

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Operated Daily Activity Report

Status: PRODUCING

UNIVERSITY 20-22 1				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 Present Operation	NRI: 73.125000 Trinidad	Delaware Basin South ATOKA/MORROW 18,000'			
Date	Day	Footage Depth	Cost Cum Cost						
04/05/07		0'	\$141.746	RD					
		0'	\$141,746						
04/06/07		0'	\$17.390	RD					
		0'	\$159,136						
04/07/07		0'	\$32.321	RD					
		0'	\$191,457						
04/08/07		0'	\$33.608	RU					
		0'	\$225,065						
04/09/07		0'	\$17.057	RU					
		0'	\$242,122						
04/10/07		0'	\$39.627	RU					
		0'	\$281,749						
04/11/07		0'	\$19.078	RU					
		0'	\$300,827						
04/12/07		140'	\$19.064	Build location, MIRU Trinidad Drilling rig #101 3/15/07 - 3/24/07 - Build location, road and pits. MIRU Trinidad Drilling rig #101. Provider of diesel fuel - CHK. Set conductor @ 140'.					
		140'	\$319,891						
04/13/07	1	330'	\$181.031	Spud, drill & survey Finish MIRU Trinidad Drilling rig #101, spud well @ 2:30 p.m. on 4/12/07, drill and survey. Spud well @ 2:30 p.m. on 4/12/07					
		470'	\$500,922						
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				335	0.25	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				8.5	33				
04/14/07	2	590'	\$35.227	Rig repair, drill & survey					
		1,060'	\$536,149						
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				570	0.60	0.00	570	2	
				865	0.40	0.00	865	5	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.5	35				

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Date	Day	Footage Depth	Cost Cum Cost						
04/15/07	3	722'	\$29,793	Rotate & survey					
		1,782'	\$565,942						
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					1,328	0.90	0.00	1,328	10
					1,495	1.20	0.00	1,495	13
					1,584	0.10	0.00	1,584	14
					1,674	1.20	0.00	1,674	15
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					10.1	31			
04/16/07	4	808'	\$27,093	Drill & survey					
		2,590'	\$593,035						
04/17/07	5	572'	\$128,445	Drill & survey					
		3,162'	\$721,480						
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					2,993	1.75	0.00	0	0
04/18/07	6	233'	\$101,643	Drill & survey					
		3,395'	\$823,123						
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					3,261	2.00	0.00	0	0
04/19/07	7	241'	\$29,816	Drill & survey					
		3,636'	\$852,939						
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					2,724	1.50	0.00	0	0
					2,993	1.75	0.00	0	0
					3,261	2.00	0.00	0	0
					3,400	1.75	0.00	0	0
					3,530	1.75	0.00	0	0
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					10.2	29			165,000

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Date	Day	Footage Depth	Cost Cum Cost					
04/20/07	8	324' 3,960'	\$45.282 \$898,221	Drill & survey, circ				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				2,724	1.50	0.00	0	0
				2,993	1.75	0.00	0	0
				3,261	2.00	0.00	0	0
				3,400	1.75	0.00	0	0
				3,530	1.75	0.00	0	0
				3,710	2.00	0.00	0	0
				3,890	3.00	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				10.2	29		165,000	
04/21/07	9	257' 4,217'	\$43.002 \$941,223	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				4,025	2.25	0.00	0	0
				4,204	2.25	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				10.1	29		168,000	
04/22/07	10	353' 4,570'	\$27.258 \$968,481	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				4,381	1.50	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				10.1	29		168,000	
04/23/07	11	333' 4,903'	\$28.153 \$996,634	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				4,607	2.00	0.00	0	0
				4,830	3.00	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				10.1	31		160,000	
04/24/07	12	230' 5,133'	\$44.846 \$1,041,480	Drlg, drop Totco, pull rotating head, install trip nipple				
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				10.1	31		160,000	

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Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 73.125000 Trinidad			
04/25/07	13	0' 5,133'	\$255.112 \$1,296,592	Begin to run 13 3/8" csg TOOH 5,133' - 3,903', install mud bucket, TOOH 3,903' - BHA, LD jars, IBS, shock sub , teledrift and bit, RU csg crew, begin to run 13 3/8" csg.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				5,120	2.00	0.00	0	0
04/26/07	14	0' 5,133'	\$175.121 \$1,471,713	Run 13 3/8" csg, cmt csg, cut csg Run 121 jts 13 3/8" 68# J-55 BUTT csg, set @ 5,133', circ bottoms up, RD csg crew, RU cmt crew, test lines to 3000#, pump 49.5 BFW spacer, cmt 1st stage w/ 1,560 sx 50/50 Poz Class "C" + additives, 11.8 ppg, 2.47 yield, tail w/ 400 sx Class "C" + additives, 14.8 ppg, 1.33 yield, drop DV tool, open w/ 660#, circ, cmt 2nd stage w/ 1,000 sx + additives, 13.5 ppg, 1.71 yield, tail w/ 200 sx Class "C" + additives, 14.8 ppg, 1.34 yield, bump plug, WOC, RU WL, run Temp survey, TOC @ 146', cut csg. Run 121 jts 13 3/8" 68# J-55 BUTT csg				
04/27/07	15	0' 5,133'	\$70.544 \$1,542,257	Top out, test BOP Weld on wellhead, test to 1500#, RU cmt crew, top out w/ 275 sx Class "C" Neat, 14.8 ppg, 1.33 yield, circ 26 bbls cmt to surface, WOC, NU BOP, test BOP rams, choke manifold and valves 250# - 5000#, annular 250# - 3500#.				
04/28/07	16	0' 5,133'	\$59.096 \$1,601,353	Test csg to 2000#, drill out DV tool 1,510' - 1,513' Test BOP rams, choke manifold and accessory valves 250# - 5000#, annular 250# - 3500#, weld on flow line flange and conductor to base plate on wellhead, install wear bushing, MU BHA, TIH, SIW, test csg to 2000#, drill out DV tool 1,510' - 1,513'.				
				Mud Weight 9.1	Viscosity 28	Water Loss	Chlorides 72,000	
04/29/07	17	267' 5,400'	\$32.028 \$1,633,381	Drill ahead TIH, tag cmt @ 5,035', install rotating head, SIW, test csg w/ 2000#, drill cmt and float collar 5,035' - 5,077', circ, drill cmt and shoe 5,077' - 5,133', drlg, circ, FIT to 11.4# EMW, drill ahead.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				5,308	0.60	0.00	0	0
				Mud Weight 9.1	Viscosity 28	Water Loss	Chlorides 72,000	
04/30/07	18	790' 6,190'	\$27.943 \$1,661,324	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				5,837	0.50	0.00	0	0
				Mud Weight 9.1	Viscosity 28	Water Loss	Chlorides 85,000	

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Date	Day	Footage Depth	Cost Cum Cost					
05/01/07	19	860' 7,050'	\$44,549 \$1,705,873	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				6,374	0.40	0.00	0	0
				6,786	0.50	0.00	0	0
				<u>Mud Weight</u> 9.1	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 85,000	
05/02/07	20	315' 7,365'	\$29.804 \$1,735,677	Drlg, circ, rig repair, drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				7,268	0.80	0.00	0	0
				<u>Mud Weight</u> 9.1	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 85,000	
05/03/07	21	116' 7,481'	\$27.608 \$1,763,285	TIH w/ bit Drlg, pump slug, TOO H, break and LD bit and motor, PU MU bit and motor, TIH w/ bit.				
				<u>Mud Weight</u> 9.1	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 85,000	
05/04/07	22	414' 7,895'	\$44.825 \$1,808,110	Drill ahead TIH to 4,809', cut and slip 110' drlg line, reset crown-o-matic, TIH to 7,317', install rotating head assembly, wash and ream 7,317' - 7,481', drill and survey.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				7,582	1.00	0.00	7,580	152
				7,818	0.70	0.00	7,816	156
				<u>Mud Weight</u> 9.1	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 88,000	
05/05/07	23	590' 8,485'	\$27.973 \$1,836,083	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				8,122	0.60	0.00	8,120	159
				8,267	0.60	0.00	8,265	161
				<u>Mud Weight</u> 9.1	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 88,000	
05/06/07	24	600' 9,085'	\$30.365 \$1,866,448	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				8,526	0.60	0.00	8,524	164
				8,806	0.80	0.00	8,804	167
				<u>Mud Weight</u> 9.2	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 84,000	

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Date	Day	Footage Depth	Cost Cum Cost					
05/07/07	25	251' 9,336'	\$27.973 \$1,894,421	Drlg, circ, pump 80 bbls brine water, TOOHH for bit Drlg, torque 6000 w/ full returns, circ, pump 80 bbls brine water, check for flow, no flow, TOOHH for bit and motor due to pump pressure spike while drlg.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				9,254	0.50	0.00	9,252	172
				Mud Weight 9.2	Viscosity 28	Water Loss	Chlorides 84,000	
05/08/07	26	247' 9,583'	\$60.740 \$1,955,161	Drill ahead TOOH, change motor and bit, TIH, install rotating head assembly, wash and ream 9,201' - 9,336', no fill, drill ahead.				
				Mud Weight 9.1	Viscosity 28	Water Loss	Chlorides 84,000	
05/09/07	27	472' 10,055'	\$105.990 \$2,061,151	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				9,750	1.30	0.00	0	0
				Mud Weight 9.2	Viscosity 28	Water Loss	Chlorides 82,000	
05/10/07	28	490' 10,545'	\$73.504 \$2,134,655	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				10,240	2.00	0.00	0	0
				Mud Weight 9.1	Viscosity 28	Water Loss	Chlorides 85,000	
05/11/07	29	311' 10,856'	\$56.618 \$2,191,273	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				10,676	1.50	0.00	0	0
				Mud Weight 9.1	Viscosity 29	Water Loss	Chlorides 85,000	
05/12/07	30	446' 11,302'	\$57.461 \$2,248,734	Drill ahead				
				Mud Weight 9.2	Viscosity 28	Water Loss	Chlorides 90,000	
05/13/07	31	404' 11,706'	\$39.413 \$2,288,147	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				11,226	1.75	0.00	0	0
				Mud Weight 9.1	Viscosity 29	Water Loss	Chlorides 83,000	

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Date	Day	Footage Depth	Cost Cum Cost						
05/14/07	32	239' 11,945'	\$145.495 \$2,433,642	Drlg, circ, TOO					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				11,720	1.00	0.00	0	0	
				Mud Weight 9.1	Viscosity 29	Water Loss	Chlorides 85,000		
05/15/07	33	183' 12,128'	\$67.429 \$2,501,071	Drill & survey TOOH, LD bit, motor and 1 IBS, MU same, test motor, TIH to 11,711', remove trip nipple, install rotating rubber, wash and ream 11,711' - 11,890', replace rotating head rubber, wash and ream 11,890' - 11,945', drill and survey.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				11,945	0.75	0.00	0	0	
				Mud Weight 9.1	Viscosity 29	Water Loss	Chlorides 85,000		
05/16/07	34	472' 12,600'	\$31.743 \$2,532,814	Drill ahead					
				Mud Weight 9.1	Viscosity 28	Water Loss	Chlorides 8,700		
05/17/07	35	0' 12,600'	\$40.968 \$2,573,782	Logging Spot pill, drop survey, TOO to 12,150', remove rotating rubber, install trip nipple, TOO to 5,150', cut and slip drlg line, TOO to bit, LD top stabilizer, retrieve wear bushing, install lubricator in rotating head, RU loggers, run E-logs, GR, BHC Sonic, Neutron, Density, DLL, WL depth @ 12,610'.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				12,563	0.75	0.00	0	0	
				Mud Weight 9.1	Viscosity 28	Water Loss	Chlorides 88,000		
05/18/07	36	0' 12,600'	\$73.557 \$2,647,339	RU csg crew, begin to run 9 5/8" csg RD loggers, TIH w/ BHA, TOO, LD jar, IBS, DCs, motor and bit, clean floor, open chokes and bleed gas off, 25' - 30' flare, RU csg crew, begin to run 9 5/8" csg.					
				Mud Weight 9.1	Viscosity 28	Water Loss	Chlorides 88,000		
05/19/07	37	0' 12,600'	\$71.923 \$2,719,262	Run 9 5/8" csg, cmt, RD cmt crew Run 166 9 5/8" 53.3# P-110 LTC csg, set @ 12,600', RD csg crew, circ bottoms up, RU cmt crew, cmt w/ 1,630 sx 50:50 Poz Class "H" + additives, 11.6 ppg, 2.6 yield, tail w/ 385 sx 50:50 Poz Class "H" + additives, 14.6 ppg, 1.25 yield, displace w. 886 bbls, RD cmt crew. Run 166 9 5/8" 53.3# P-110 LTC csg					
05/20/07	38	0' 12,600'	\$656.852 \$3,376,114	Change bails & elevators					
				Mud Weight 9.1	Viscosity 29	Water Loss	Chlorides 85,000		

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Date	Day	Footage Depth	Cost Cum Cost		
05/21/07	39	42' 12,642'	\$28.810 \$3,404,924	Drill ahead TIH to 11,918', cut drlg line, TIH to 12,210', tag cmt @ 12,210', test csg to 4500#, rig repair, displace w/ OBM, drill cmt, float equipment and 10' new formation, FIT to 15# EMW, drill ahead.	
				<u>Mud Weight</u> 15.0	<u>Viscosity</u> 70
				<u>Water Loss</u> 12.0	<u>Chlorides</u>
05/22/07	40	262' 12,904'	\$40.550 \$3,445,474	Drill & survey	
		<u>Measured Depth (Ft.)</u>	<u>Incl Angle (Deg.)</u>	<u>Drift Direction (Deg.)</u>	<u>TVD (Ft.)</u>
		12,816	1.10	0.00	0
		<u>Vertical Section (Ft.)</u>			
		0			
		<u>Mud Weight</u> 15.5	<u>Viscosity</u> 59	<u>Water Loss</u> 13.0	<u>Chlorides</u>
05/23/07	41	9' 12,913'	\$44.816 \$3,490,290	TIH to 11,565', fill every 30 stds Drlg, pump slug, TOO, LD motor, PU bit sub and bit, TIH to 11,565', fill every 30 stds.	
		<u>Mud Weight</u> 15.3	<u>Viscosity</u> 77	<u>Water Loss</u> 12.0	<u>Chlorides</u>
05/24/07	42	357' 13,270'	\$33.458 \$3,523,748	Drill & survey TIH to 12,819', wash and ream last 90' to bottom, bit stuck @ 12,909', work bit, attempt to cock jars, add 1 jt DP, jar free, wash and ream 12,864' to bottom, drill and survey.	
		<u>Measured Depth (Ft.)</u>	<u>Incl Angle (Deg.)</u>	<u>Drift Direction (Deg.)</u>	<u>TVD (Ft.)</u>
		13,133	1.20	0.00	0
		<u>Vertical Section (Ft.)</u>			
		0			
		<u>Mud Weight</u> 15.3	<u>Viscosity</u> 65	<u>Water Loss</u> 13.0	<u>Chlorides</u>
05/25/07	43	295' 13,565'	\$80.239 \$3,603,987	Drill & survey	
		<u>Measured Depth (Ft.)</u>	<u>Incl Angle (Deg.)</u>	<u>Drift Direction (Deg.)</u>	<u>TVD (Ft.)</u>
		13,536	0.70	0.00	0
		<u>Vertical Section (Ft.)</u>			
		0			
		<u>Mud Weight</u> 15.3	<u>Viscosity</u> 64	<u>Water Loss</u> 12.0	<u>Chlorides</u>
05/26/07	44	190' 13,755'	\$29.072 \$3,633,059	Drill ahead	
		<u>Mud Weight</u> 15.4	<u>Viscosity</u> 61	<u>Water Loss</u> 14.0	<u>Chlorides</u>
05/27/07	45	24' 13,779'	\$36.304 \$3,669,363	Drlg, circ, pump slug, TOO, PU bit, TIH, fill every 30 stds	
		<u>Mud Weight</u> 15.4	<u>Viscosity</u> 60	<u>Water Loss</u> 13.0	<u>Chlorides</u>

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Operated Daily Activity Report

Status: PRODUCING

UNIVERSITY 20-22 1				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 Present Operation	NRI: 73.125000 Trinidad	Delaware Basin South ATOKA/MORROW 18,000'			
Date	Day	Footage Depth	Cost Cum Cost						
05/28/07	46	118' 13,897'	\$41.328 \$3,710,691	Drill & survey TIH to 12,600', slip and cut 113' drlg line, TIH to 13,720', install rotating head assembly, wash and ream 13,720' - 13,779', circ out bottoms up gas, max gas 762 units w/ 20' flare, drill and survey.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				13,885	1.10	0.00	0	0	
				Mud Weight	Viscosity	Water Loss	Chlorides		
				15.4	56	11.0			
05/29/07	47	193' 14,090'	\$27.146 \$3,737,837	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				14,065	0.70	0.00	0	0	
				Mud Weight	Viscosity	Water Loss	Chlorides		
				15.4	53	12.0			
05/30/07	48	230' 14,320'	\$27.570 \$3,765,407	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				14,245	0.30	0.00	0	0	
				Mud Weight	Viscosity	Water Loss	Chlorides		
				15.4	53	13.0			
05/31/07	49	172' 14,492'	\$46.675 \$3,812,082	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				14,425	1.30	0.00	0	0	
				Mud Weight	Viscosity	Water Loss	Chlorides		
				15.4	54	13.0			
06/01/07	50	9' 14,501'	\$58.310 \$3,870,392	TIH to 9,300', fill every 30 stds Drlg, circ, pump slug, TOO H, MU bit, TIH, PU DC and thruster, TOO H w/ DCs, PU shock sub and pony DC, TIH to 9,300', fill every 30 stds.					
				Mud Weight	Viscosity	Water Loss	Chlorides		
				15.4	55	14.0			
06/02/07	51	164' 14,665'	\$34.543 \$3,904,935	Drill & survey TIH to 14,450', fill every 30 stds, wash 14,450' - 14,501', no fill, drill and survey.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				14,600	1.20	0.00	0	0	
				Mud Weight	Viscosity	Water Loss	Chlorides		
				15.4	53	12.0			

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Date	Day	Footage Depth	Cost Cum Cost					
06/03/07	52	210' 14,875'	\$29,173 \$3,934,108	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				14,784	0.60	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				15.3	52	12.0		
06/04/07	53	137' 15,012'	\$33,175 \$3,967,283	Drill & survey, circ, spot mud @ shoe, pump slug, TOOH				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				14,963	1.20	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				15.5	54	13.0		
06/05/07	54	26' 15,038'	\$63,103 \$4,030,386	Drill ahead TOOH, change bit, TIH to 12,600', fill every 30 stds, cut 100' drlg line, TIH to 14,904', wash 14,904' - 15,012', drill ahead.				
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				15.6	54	13.0		
06/06/07	55	177' 15,215'	\$32,727 \$4,063,113	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,142	0.80	0.00	15,138	289
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				15.7	50	13.0	323,091	
06/07/07	56	145' 15,360'	\$56,033 \$4,119,146	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,343	0.30	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				15.5	50	10.0		
06/08/07	57	71' 15,431'	\$30,158 \$4,149,304	Drlg, pump slug, TOOH				
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				15.5	50	10.0		

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Date	Day	Footage Depth	Cost Cum Cost					
06/09/07	58	36' 15,467'	\$53.151 \$4,202,455	Drill & survey TOOH, MU bit and bit sub, TIH, fill every 30 stds, install rotating head, break circ, wash 15,361' - 15,431', no fill, circ bottoms up, chage rotating head, drill and survey.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,429	0.90	0.00	0	0
				Mud Weight	Viscosity	Water Loss	Chlorides	
				15.7	51	10.1		
06/10/07	59	104' 15,571'	\$28.527 \$4,230,982	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,518	1.00	0.00	0	0
				Mud Weight	Viscosity	Water Loss	Chlorides	
				15.7	48	11.0		
06/11/07	60	103' 15,674'	\$26.989 \$4,257,971	Drill ahead				
				Mud Weight	Viscosity	Water Loss	Chlorides	
				15.7	45	11.0		
06/12/07	61	11' 15,685'	\$49.102 \$4,307,073	TIH, fill up every 30 stds Drlg, pump 100 bbl pill, pump 70 bbls DP slug, TOOH for bit, break and LD bit, bit sub and IBS, clear floor, PU motor, bit and IBS, TIH, fill up every 30 stds.				
				Mud Weight	Viscosity	Water Loss	Chlorides	
				15.6	46	11.0	290,282	
06/13/07	62	85' 15,770'	\$50.541 \$4,357,614	Drill & survey TIH to 12,500', cut and slip drlg line, TIH to 14,924', remove trip nipple, install rotating bearing, TIH to 15,552', wash and ream to bottom, drill and survey.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,696	0.80	0.00	0	0
				Mud Weight	Viscosity	Water Loss	Chlorides	
				15.5	49	10.0		
06/14/07	63	182' 15,952'	\$69.795 \$4,427,409	Drill ahead				
				Mud Weight	Viscosity	Water Loss	Chlorides	
				15.7	47	10.2		

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Date	Day	Footage Depth	Cost Cum Cost		
06/15/07	64	48' 16,000'	\$37.382 \$4,464,791	RU loggers, begin to log Rotate drill and survey, circ bottoms up, spot pill, pump slug, TOO H 16,000' - 14,800', remove rotating head, install trip nipple, TOO H from 14,800' to bit, remove trip nipple, pull wear bushing, install lubricator for logger's WL, begin #1 logging run - AIT, APS, LDT and Gamma.	
				Measured Depth (Ft.)	Incl Angle (Deg.)
				15,955	1.00
				Drift Direction (Deg.)	0.00
				TVD (Ft.)	0
				Vertical Section (Ft.)	0
				Mud Weight	Viscosity
				15.7	47
				Water Loss	Chlorides
				10.0	
06/16/07	65	0' 16,000'	\$135.819 \$4,600,610	Run logs, circ & cond Run Array Induction, GR, Accelerator Porosity Sonde, Lithodensity Sondo, Hole Profile log and GR, Run OBMI and DSI, stuck @ 14,600', work free, RD loggers, TIH, fill every 30 stds to 12,600' @ shoe, TIH toi 15,910', break circ, circ and cond.	
				Mud Weight	Viscosity
				15.8	50
				Water Loss	Chlorides
				909.0	
06/17/07	66	0' 16,000'	\$27.895 \$4,628,505	Begin to run 7 5/8" liner Circ, TOO H, cut drlg line, monitor well, static, RU csg crew, begin to run 7 5/8" liner	
				Mud Weight	Viscosity
				15.8	50
				Water Loss	Chlorides
				10.0	28,260
06/18/07	67	0' 16,000'	\$227.697 \$4,856,202	Run 57 jts 7 5/8" liner from 1,050' - 3,695', break circ, RD csg crew	
				Run 57 jts 7 5/8" 39# Q-125 ANJO liner	
				Mud Weight	Viscosity
				15.8	51
				Water Loss	Chlorides
				10.2	28,260
06/19/07	68	0' 16,000'	\$100.954 \$4,957,156	Cmt liner, TOO H, LD 5" DP Wash 160' to bottom, circ bottoms up, MU cmt head on single jt DP, RU cmt crew, std back 1 std, PU cmt head w/ 1 jt DP, set hanger, remove setting hool, test lines to 5000#, pump 40 bbls mud push spacer, cmt w/ 405 sx + additives, 16.5 ppg, 1.07 yield, bump plug, rec 9 bbls cmt, break off single w/ cmt head, LD same, RD cmt crew, pump slug, TOO H, LD 5" DP.	
				Mud Weight	Viscosity
				15.8	51
				Water Loss	Chlorides
				10.3	
06/20/07	69	0' 16,000'	\$124.528 \$5,081,684	Test BOP, hydril & annular, install wear bushing RU testers, test BOP, valves and rams 250# - 10,000#, test hydril 250# - 2750#, test annular 250# - 3500#, install wear bushing.	
				Mud Weight	Viscosity
				15.8	53
				Water Loss	Chlorides
				14.0	

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Date	Day	Footage Depth	Cost Cum Cost						
06/21/07	70	23' 16,023'	\$42.423 \$5,124,107	Drill cmt & float equip, drill ahead TIH to 15,595', remove trip nipple, install rotating head, wash 218' to 15,813', tag cmt @ 15,813', circ bottoms up, test csg to 2300#, drill cmt and float equipment 15,813' - 16,000', drill new formation, run FIT test w/ 16.1 MW to 1650#, drill ahead.					
				<u>Mud Weight</u> 16.1	<u>Viscosity</u> 63	<u>Water Loss</u> 14.0	<u>Chlorides</u>		
06/22/07	71	20' 16,043'	\$43.696 \$5,167,803	Drlg, circ, pump slug, TOO H, change bit, TIH w/ 15 stds to 2,598'					
				<u>Mud Weight</u> 16.1	<u>Viscosity</u> 51	<u>Water Loss</u> 14.4	<u>Chlorides</u>		
06/23/07	72	63' 16,106'	\$31.465 \$5,199,268	Drill ahead TIH to 14,900', remove trip nipple, install rotating head, TIH to 15,985', wash to 16,043', drill ahead.					
				<u>Mud Weight</u> 16.1	<u>Viscosity</u> 54	<u>Water Loss</u> 14.4	<u>Chlorides</u>		
06/24/07	73	154' 16,260'	\$46.207 \$5,245,475	Drill ahead					
				<u>Mud Weight</u> 16.1	<u>Viscosity</u> 47	<u>Water Loss</u> 14.8	<u>Chlorides</u>		
06/25/07	74	16' 16,276'	\$29.247 \$5,274,722	Drlg, drop Totco, pump slug, TOO H, change bit, TIH					
				<u>Measured Depth (Ft.)</u> 16,276	<u>Incl Angle (Deg.)</u> 2.00	<u>Drift Direction (Deg.)</u> 0.00	<u>TVD (Ft.)</u> 0	<u>Vertical Section (Ft.)</u> 0	
06/26/07	75	89' 16,365'	\$28.830 \$5,303,552	Start pumping kill wt mud of 17.1 ppg TIH 6,502' - 10,745', work on iron rough neck, TIH 10,745' - 15,900', cut and slip 120' drlg line, TIH 15,900' - 16,175', wash 16,175' - 16,276', no fill, drlg, well flowing, SIW, DPP 840#, CP 1460#, 40 bbl gain, weight up to 17.1 ppg, start pumping kill wt mud of 17.1 ppg.					
				<u>Mud Weight</u> 16.1	<u>Viscosity</u> 59	<u>Water Loss</u> 14.8	<u>Chlorides</u>		
06/27/07	76	43' 16,408'	\$76.983 \$5,380,535	Drill ahead Pump kill mud, max gas 1,050 units w/ 30' - 40' flare, work stuck pipe, jars not working, pump and spot 15 BD around BHA and DCs, work stuck pipe free, break circ, ream 16,288' - 16,365', 10' flare, drill ahead.					
				<u>Mud Weight</u> 17.1	<u>Viscosity</u> 61	<u>Water Loss</u> 15.2	<u>Chlorides</u>		

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Date	Day	Footage Depth	Cost Cum Cost						
06/28/07	77	92' 16,500'	\$32.500 \$5,413,035	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,444	1.60	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.1	57	14.8			
06/29/07	78	125' 16,625'	\$56.448 \$5,469,483	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,530	1.60	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.1	57	14.8			
06/30/07	79	25' 16,650'	\$40.092 \$5,509,575	Drill & survey back ream 16,650' - 15,960', circ bottoms up, TOOH					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,620	1.10	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.1	60	15.6			
07/01/07	80	15' 16,665'	\$75.263 \$5,584,838	Change bit, TIH, circ, wash & ream 15,371' - 16,650', drill ahead					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.1	61	16.0			
07/02/07	81	140' 16,805'	\$36.710 \$5,621,548	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,712	1.00	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.1	57	16.4			
07/03/07	82	121' 16,926'	\$58.890 \$5,680,438	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,895	1.30	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.2	58	17.2			
07/04/07	83	129' 17,055'	\$50.091 \$5,730,529	Drill ahead					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.2	59	17.4	16,000		

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Date	Day	Footage Depth	Cost Cum Cost						
07/05/07	84	133' 17,188'	\$34.527 \$5,765,056	Drill ahead					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.2	58	17.4	17,000		
07/06/07	85	130' 17,318'	\$51.978 \$5,817,034	Drill ahead					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,253	1.30	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.2	60	17.1	17,000		
07/07/07	86	128' 17,446'	\$70.519 \$5,887,553	Drill ahead					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.2	59	17.2			
07/08/07	87	140' 17,586'	\$47.172 \$5,934,725	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,523	1.50	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.2	60	16.8			
07/09/07	88	64' 17,650'	\$39.932 \$5,974,657	TIH to 17,650', no fill, circ bottoms up Drill and survey, circ bottoms up, back ream OOH to 15,990', no flow, TIH to 17,650', no fill, circ bottoms up.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,619	1.50	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.2	60	16.4			
07/10/07	89	100' 17,750'	\$33.462 \$6,008,119	Circ bottoms up, TOO Circ bottoms up, 15' flare, back ream to shoe, TIH, rotate and survey, drill ahead.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,719	1.20	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.3	61	16.2	17,000		
07/11/07	90	0' 17,750'	\$51.505 \$6,059,624	RU loggers, TIH w/ Triple Combo logging tools Circ bottoms up, back ream 15,905' into 7 5/8" liner, spot 200 bbls 19# pill and 90 bbls 19# DP slug, install trip nipple, TOO for E-logs, LD BHA, break bit, remove wear bushing, install lubricator, RU loggers, TIH w/ Triple Combo logging tools.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				17.3	59	16.0	25,905		

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Date	Day	Footage Depth	Cost Cum Cost						
07/12/07	91	0' 17,750'	\$156.979 \$6,216,603	TIH Run E-logs: GR/APS/Density/AIT/OBMI/DSI Sonic, tool stuck @ 17,630', 17,577', 17,462', 16,796', 16,427' and 16,420', work pipe, TOO H, RD loggers, install trip nipple, change bit, TIH to 10,100'.					
				<u>Mud Weight</u> 17.3	<u>Viscosity</u> 59	<u>Water Loss</u> 16.0	<u>Chlorides</u> 26		
07/13/07	92	0' 17,750'	\$32.575 \$6,249,178	LD DP TIH to 15,990', remove trip nipple, install rotating head, circ bottoms up, cut and slip drlg line, TIH to 17,750', circ bottoms up, 10' - 15' flare, back ream to shoe 17,750' - 15,990', spot pill, pump slug, remove rotating head, install trip nipple, monitor, static, TOO H, LD DP.					
				<u>Mud Weight</u> 17.3	<u>Viscosity</u> 59	<u>Water Loss</u> 16.0	<u>Chlorides</u> 26		
07/14/07	93	0' 17,750'	\$27.418 \$6,276,596	RU csg crew TOOH, LD DP, TIH w/ DP, pull trip nipple, test seals 250# - 4000#, remove elevators and bales, RU csg crew.					
07/15/07	94	0' 17,750'	\$24.203 \$6,300,799	Run 5 1/2" liner, circ bottoms up Run 424 jts 5 1/2" 23# Q-125 ANJO liner, fill every 40 jts, circ bottoms up. Run 424 jts 5 1/2" 23# Q-125 ANJO liner					
07/16/07	95	0' 17,750'	\$624.004 \$6,924,803	Cmt Circ and cond, RD csg crew, RU cmt crew, spot pill on backside, pump 75 bbls spacer, cmt lead w/ 275 sx Class "H" + additives, 17.5 ppg, 1.41 yield, tail w/ 210 sx + additives, 17.75 ppg, .94 yield.					
07/17/07	96	0' 17,750'	\$125.198 \$7,050,001	ND BOP Did not bump plug, float held, SIW 4 hrs, release CP, RD swedge, head and valves, PU FMC running tool and mandrel pack off, attempt to seat pack off, flowing, SIW, redress pack off, reseal pack off, lock in same, test mandrel to 3000#, RU BOP jacks, ND BOP.					
07/18/07		0' 17,750'	\$334.065 \$7,384,066	ND BOP, release rig Release Trinidad Drilling rig #101 @ 9:00 a.m. on 7/17/07					
07/19/07		0' 17,750'	\$0 \$7,384,066	Prepare location, facility and pipeline. Rig released 7/17/07					
07/20/07		0' 17,750'	\$0 \$7,384,066	Prepare location, facility and pipeline. Rig released 7/17/07					
07/21/07		0' 17,750'	\$0 \$7,384,066	Prepare location, facility and pipeline. Rig released 7/17/07					
07/22/07		0' 17,750'	\$0 \$7,384,066	Prepare location, facility and pipeline. Rig released 7/17/07					
07/23/07		0' 17,750'	\$0 \$7,384,066	Prepare location, facility and pipeline. Rig released 7/17/07					

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Operated Daily Activity Report

Status: **PRODUCING**

UNIVERSITY 20-22 1				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 Present Operation	NRI: 73.125000 Trinidad	Delaware Basin South ATOKA/MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost			
07/24/07		0' 17,750'	\$0 \$7,384,066	Prepare location, facility and pipeline. Rig released 7/17/07		
07/25/07		0' 17,750'	\$850 \$7,384,916	Clean up location		
07/26/07		0' 17,750'	\$4,350 \$7,389,266	Clean up location		
07/27/07		0' 17,750'	\$21,638 \$7,410,904	RIH w/ CBL/VDL to 15,938', unable to get to bottom due to mud thickness Install 7 1/16" 10,000# master valve, test to 13,500#, MIRU Schlumberger WL to log well, RIH w/ CBL/VDL to 15,938', unable to get to bottom due to mud thickness, POOH RD Schlumberger, MIRU Larcoil CTS, SDFN.		
07/28/07		0' 17,750'	\$74,410 \$7,485,314	Clean OBM RIH w/ Larcoil 1 3/4" CT and 3 7/8" Opticut butterfly mill, 2 7/8" x-treme motor, wash OBM in 4,000' stages w/ diesel and displace w/ FW to 17,591', CT depth, circ hole clean, switch over to brine water, circ hole, RDMO CT, check pressure on backside, 1050# bleed off, SDFN.		
07/29/07		0' 17,750'	\$35,600 \$7,520,914	Run logs MIRU Schlumberger WL, RIH w/ CBL/VDL to 17,350', log up to 10,800', top of cmt @ 12,250', POOH, LD BHA, PU DSI/API, RIH to 17,256', tools would not go past 17,256', log up to 15,900', POOH w/ WL, RDMO, SDFN.		
07/30/07		0' 17,750'	\$0 \$7,520,914	SD 24 hrs, no activity		
07/31/07		0' 17,750'	\$35,900 \$7,556,814	RU frac stack RU 7 1/16" 15,000# frac stack, sand separator and hydraulic manifold, test to 13,500#, SDFN.		
08/01/07		0' 17,750'	\$15,100 \$7,571,914	Finish RU blooey lines and anchoring equipment		
08/02/07		0' 17,750'	\$15,100 \$7,587,014	Prep to frac		
08/03/07		0' 17,750'	\$15,100 \$7,602,114	Prep to frac		
08/04/07		0' 17,750'	\$15,100 \$7,617,214	Prep to frac		
08/05/07		0' 17,750'	\$15,100 \$7,632,314	Prep to frac		
08/06/07		0' 17,750'	\$15,100 \$7,647,414	Prep to frac		

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UNIVERSITY 20-22 1				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 Present Operation	NRI: 73.125000 Trinidad	Delaware Basin South ATOKA/MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost			
08/07/07		0' 17,750'	\$46.100 \$7,693,514	Run logs, MIRU CT MIRU Enertech WL and 5 1/8" 15,000# lubricator, RU pump truck, test 9 5/8" x 5 1/2" to 3000#, good test, test 5 1/2" x 5" csg to 12,500#, good test, RIH w/ GR/CCL and 3 1/8" perforating guns to 16,790', unable to get down, POOH w/ WL, RDMO, MIRU Halliburton 1 3/4" CT for clean out, SDFN.		
08/08/07		0' 17,750'	\$73.100 \$7,766,614	Clean out w/ CT PU Baker 3 7/8" Butterfly mill and 2 7/8" Baker Extreme motor, test lubricator, RIH w/ Halliburton 1 3/4" CT to 16,707', clean out 25' gel plug, continue in hole to 17,568', circ 4 hr on bottom, POOH w/ CT, LD BHA, RDMO Halliburton, SDFN.		
08/09/07		0' 17,750'	\$48.400 \$7,815,014	Perforate Morrow 17,136' - 17,231' MIRU Enertech WL, 15,000# lubricator and pump truck, test 5 1/2" x 5" csg to 12,500#, test lubricator to 12,500#, good test on both, RIH w/ GR/CCL and 3 1/8" Titan EXP perforating guns loaded w/ 4 spf, 60° phasing, 19 gram HMX charges, 32 holes, correlate to Schlumberger open hole logs dated 7/11/07, perforate Morrow 17,136' - 17,141', 17,228' - 17,231', 2500# on well, pressure dropped 150# to 2350#, POOH w/ guns, RDMO WL, SICP 2206#, SDFN. Perforate Morrow 17,136' - 17,141', 17,228' - 17,231'		
08/10/07		0' 17,750'	\$15.100 \$7,830,114	Prep for frac		
08/11/07		0' 17,750'	\$26.300 \$7,856,414	MIRU Fesco well testing equipment, SICP 7270#		
08/12/07		0' 17,750'	\$27.100 \$7,883,514	MIRU Stinger isolation tool, test to 12,500#, OK, SICP 7264#		
08/13/07		0' 17,750'	\$22.100 \$7,905,614	MIRU Halliburton frac equipment, SICP 8179#		
08/14/07		0' 17,750'	\$504.069 \$8,409,683	Frac Morrow, perforate Atoka 16,374' - 16,672' SICP 7250#, test lines to 13,200#, open isolation tool w/ 7250# SICP, frac Morrow 17,136' - 17,231' w/ 5,000 gals 15% HCL, 43,170 gals 30# linear gel, 198,438 gals 30# XL gel carrying 10,100# 100 mesh Optiprop and 265,000# 20/40 Premium Plus ramped from .5 ppg - 4 ppg, flush w/ 13,507 gals 10# brine, 6,074 BLWTR, ISIP 8742#, 5 min 8624#, 10 min 8571#, 15 min 8535#, avg rate 48 BPM @ 11,671#, max rate 53 BPM @ 12,426#, RU 5 1/8" 15,000# lubricator and Enertech WL, test lubricator to 12,500#, RIH w/ GR/CCL and Halliburton 12,000# CBP to 16,850', set, bleed off pressure to 2500# for negative test on plug, good test, POOH w/ tools, PU RIH w/ GR/CCL and 3 1/8" Titan EXP perforating gun loaded w/ 4 spf, 60° phasing, 19 gram HMX charges, 48 holes, correlate to Schlumberger open hole logs dated 7/11/07, perforate Atoka 16,374' - 16,380', 16,666' - 16,672' w/ 2500# on well, pressure increased to 3600# after 1st shot then increased to 7200# after 2nd set of shots, POOH w/ perforating guns, SICP 8000#, RD lubricator and WL, SDFN. Frac Morrow Perforate Atoka 16,374' - 16,380', 16,666' - 16,672'		

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UNIVERSITY 20-22 1				UNIVERSITY LANDS WINKLER, TX	Delaware Basin South ATOKA/MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 73.125000 Trinidad
08/15/07		0' 17,750'	\$489.400 \$8,899,083	Frac Atoka, perforate Strawn 16,190' - 16,200' SICP 7889#, test lines to 13,000#, open isolation tool w/ 7889# SICP, frac Atoka 16,374' - 16,672' w/ 5,000 gals 15% HCL, 50,200 gals 30# linear gel, 206,315 gals 30# XL gel carrying 10,200# 100 mesh Optiprop and 310,000# 20/40 Premium Plus ramped from .5 ppg - 4 ppg, flush w/ 13,041 gals 10# brine, 6,418 BLWTR, ISIP 8270#, 5 min 8260#, 10 min 8112#, 15 min 8073#, avg rate 59 BPM @ 11,101#, max rate 61 BPM @ 11,789#, RU 5 1/8" 15,000# lubricator and Enertech WL, test lubricator to 12,500#, RIH w/ GR/CCI and Halliburton 12,000# CBP to 16,270' and set, bleed off pressure to 2500# for negative test on plug, good test, POOH w/ tools, PU RIH w/ GR/CCL and 3 1/8" Titan EXP guns loaded w/ 4 spf, 60° phasing, 19 gram HMX charges, 40 holes, tag @ 16,258', POOH w/ WL tools, positive test plug to 9500#, held 5 min, good test, bleed back down to 2500#, RIH w/ same WL tools, correlate to Schlumberger open hole logs dated 7/11/07, perforate Strawn 16,190' - 16,200' w/ 3500# on well, pressure decreased to 2400#, POOH w/ perforating guns, RDMO lubricator and WL, SDFN. Frac Atoka Perforate Strawn 16,190' - 16,200'	
08/16/07		0' 17,750'	\$39.100 \$8,938,183	Frac Strawn SICP 7815#, test lines to 13,000#, open isolation tool w/ SICP 7815#, frac Strawn 16,190' - 16,200' w/ 5,000 gals 15% KCL, 40,108 gals 30# linear gel, 16,362 gals 30# XL gel carrying 10,300# 100 mesh Optiprop and 83,200# 20/40 Premium Plus ramped from .5 ppg - 2 ppg, @ 12,000 gals into the 2 ppg stage the pregel blender went down, switch over to 10# brine, flush and overflush w/ 21,525 gals, 5,358 BLWTR, ISIP 8293#, 5 min 7953#, 10 min 7853#, 15 min 7802#, avg rate 54 BPM @ 11,265#, max rate 63 BPM @ 11,941#, change out pregel blender and mountain movers, SDFN. Frac Strawn	
08/17/07		0' 17,750'	\$44.100 \$8,982,283	Wait on Halliburton to get sand in for frac on Strawn	
08/18/07		0' 17,750'	\$441.400 \$9,423,683	Frac Strawn SICP 6745#, test lines to 13,000#, open isolation tool w/ 6745# SICP, frac Strawn 16,190' - 16,200' w/ 46,921 gals 30# linear gel, 173,991 gals 30# XL gel carrying 292,000# 20/40 Premium Plus ramped from .5 ppg - 4 ppg, flush w/ 12,856 gals 10# brine water, 5,565 BLWTR, ISIP 9415#, 5 min 9249#, 10 min 9127#, 15 min 8992#, avg rate 57.5 BPM @ 11,621#, max rate 62 BPM @ 12,445#, MIRU Halliburton 1 3/4" CTU and lubricator, SDFN. Frac Strawn	
08/19/07		0' 17,750'	\$188.050 \$9,611,733	Drill out plugs RIH w/ 3 7/8" Opticut mill, 2 7/8" Baker x-treme motor and 1 34" CT to drill out CBP, pump 1 BPM w/ 10# brine @ 9000#, went down to 15,300', increase to 1.5 BPM @ 10,800#, should tag 1st plug @ 16,270', did not tag until 16,645', chase plug down to 16,710', drill out w/ no increase in pressure, clean out to next plug @ 16,826', drill out @ 1.5 BPM, 7400#, 400# increase to 7800#, clean out to 17,550', POOH w/ CTU, LD BHA, RDMO CT and lubricator, SICP 8005#, install night cap, test to 12,500#, open on 10/64", flow 7 hrs, 395 BW, FCP 9476#.	
08/20/07		0' 17,750'	\$25.100 \$9,636,833	24 hrs on 10/64", 0 BO, 1,491 BW, 0 MCFG, FCP 10,663#	

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UNIVERSITY 20-22 1				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 NRI: 73.125000 Present Operation Trinidad	Delaware Basin South ATOKA/MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost		
08/21/07		0' 17,750'	\$27.100 \$9,663,933	1st sales, 24 hrs 10/64" - 12/64", 387 BW, 5,693 MCFG, FCP 10,801# Flow 3 hrs on 10/64", SIW to repair leak on sand separator, retest to 12,500#, good test, pressure up Fesco test equipment to well pressure, SICP 10,900#, open well, purge sales lines, bring up to LP 1175#. First gas sales to CEMI @ 12:00 p.m. on 8/20/07	
08/22/07		0' 17,750'	\$27.100 \$9,691,033	24 hrs on 12/64" - 14/64", 0 BO, 565 BW, 8,930 MCFG, FCP 10,327#	
08/23/07		0' 17,750'	\$268.450 \$9,959,483	ND frac stack, NU production tree Flow 3 hrs on 14/64", SIW, ND frac stack, NU 4 1/16" 15,000# tree, reset sand separator, tie in Fesco test equipment, test all equipment to 12,500#, SICP 10,965#, open, flow 8.5 hrs on 10/64" - 14/64", 150 BW, FR 10,464 MCFG, FCP 10,475#.	
08/24/07		0' 17,750'	\$140.750 \$10,100,233	12 hrs on 14/64", 0 BO, 150 BW, 3,851 MCFG, FCP 10,040#, LP 1190# Flow 11.5 hrs, SIW, RDMO Fesco test separator and line heater, tie well to CHK production unit downstream of Tetra sand separator and Fesco test manifold, test lines to 13,500#, held OK after repair of minor leak, open, SICP 10,415# on 10/64", open to 12/64", SIW due to rupture of water lines, repair line, reopen on 10/64".	
08/25/07		0' 17,750'	\$35.250 \$10,135,483	18 hrs on 14/64", 0 BO,176 BW, 6,215 MFCG, FCP 9926#, LP 1182#	
08/26/07		0' 17,750'	\$16.750 \$10,152,233	24 hrs on 16/64", 0 BO, 132 BW, 8,431 MCFG, FCP 8975#, LP 1193#	
08/27/07		0' 17,750'	\$16.750 \$10,168,983	24 hrs on 18/64", 5 BO, 310 BW, 13,393 MCFG, FCP 8163#, LP 1179#	
08/28/07		0' 17,750'	\$16.750 \$10,185,733	24 hrs on 18/64", 5 BO, 358 BW, 14,515 MCFG, FCP 7876#, LP 1103#	
08/29/07		0' 17,750'	\$16.750 \$10,202,483	24 hrs on 18/64", 5 BO, 195 BW, 14,215 MCFG, FCP 7436#, LP 1144#	
08/30/07		0' 17,750'	\$16.750 \$10,219,233	24 hrs on 18/64", 5 BO, 225 BW, 13,711 MCFG, FCP 7119#, LP 1165#	
08/31/07		0' 17,750'	\$16.750 \$10,235,983	24 hrs on 18/64", 5 BO, 225 BW, 13,368 MCFG, FCP 6817#, LP 1172#	
09/01/07		0' 17,750'	\$16.750 \$10,252,733	24 hrs on 18/64", 5 BO, 195 BW, 12,965 MCFG, FCP 6575#, LP 1179#	
09/02/07		0' 17,750'	\$16.750 \$10,269,483	24 hrs on 18/64", 10 BO, 150 BW, 12,615 MCFG, FCP 6578#, LP 1121#	
09/03/07		0' 17,750'	\$16.750 \$10,286,233	24 hrs on 9/64", 2 BO, 0 BW, 6,678 MCFG, FCP 6952#, LP 1037#	

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UNIVERSITY 20-22 1				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 NRI: 73.125000 Present Operation Trinidad	Delaware Basin South ATOKA/MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost		
09/04/07		0' 17,750'	\$16.750 \$10,302,983	Drop report one day behind	
09/05/07		0' 17,750'	\$16.750 \$10,319,733	24 hrs on 9/64", 5 BO, 36 BW, 3,193 MCFG, FCP 7015#, LP 1031#	
09/06/07		0' 17,750'	\$16.750 \$10,336,483	24 hrs on 9/64", 5 BO, 42 BW, 3,191 MCFG, FCP 7017#, LP 996# ND Tetra sand trap, NU Fesco on west side of production tree, test iron 12,000#, OK.	
09/07/07		0' 17,750'	\$6.750 \$10,343,233	24 hrs on 9/64", 5 BO, 22 BW, 2,560 MCFG, FCP 7215#, LP 999# RDMO Fesco manifold and 1502 iron, NU CHK 4X flow line, test line to 11,500#, OK, open well.	
09/08/07		0' 17,750'	\$9.850 \$10,353,083	18 hrs on 12/64", 3 BO, 49 BW, 2,472 MCFG, FCP 7247#, LP 992#	
09/09/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 12/64", 2 BO, 30 BW, 3,995 MCFG, FCP 7211#, LP 1000#	
09/10/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 9/64", 3 BO, 56 BW, 3,440 MCFG, FCP 7209#, LP 1074#	
09/11/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 10/64", 5 BO, 53 BW, 3,683 MCFG, FCP 7214#, LP 996#	
09/12/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 10/64", 3 BO, 55 BW, 3,702 MCFG, FCP 7193#, LP 987#	
09/13/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 9/64", 5 BO, 42 BW, 3,379 MCFG, FCP 7245#, LP 969#	
09/14/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 9/64", 5 BO, 39 BW, 3,444 MCFG, FCP 7179#, LP 997#	
09/15/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 9/64", 5 BO, 58 BW, 3,551 MCFG, FCP 7145#, LP 1000#	
09/16/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 9/64", 5 BO, 47 BW, 3,616 MCFG, FCP 7182#, LP 985#	
09/17/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 9/64", 5 BO, 55 BW, 3,732 MCFG, FCP 7108#, LP 986#	
09/18/07		0' 17,750'	\$0 \$10,353,083	24 hrs on 9/64", 5 BO, 39 BW, 3,707 MCFG, FCP 7090#, LP 1000#, FR	