

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Operated Daily Activity Report

Status: PRODUCING

UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX		Delaware Basin South BONE SPRING 15,000'	
		Footage	Cost	GW1: 97.500000	NRI: 73.125000		
Date	Day	Depth	Cum Cost	Present Operation	Nomac:		
02/14/07		0'	\$266.000	Build location, MIRU Nomac Drilling rig #20			
		0'	\$266,000	1/6/07 - 2/2/07 - Build road, location and pits. MIRU Nomac Drilling rig #20. Provider of diesel fuel - CHK.			
02/15/07	1	965'	\$79.353	Spud well, drill ahead			
		965'	\$345,353	Finish MIRU Nomac Drilling rig #20, spud well @ 5:00 a.m. on 2/14/07, drill and survey.			
Spud well @ 5:00 a.m. on 2/14/07							
		Measured Depth	Incl Angle	Drift Direction	TVD	Vertical Section	
		(Ft.)	(Deg.)	(Deg.)	(Ft.)	(Ft.)	
		242	1.00	0.00	242	2	
		494	1.00	0.00	494	7	
		Mud Weight	Viscosity	Water Loss	Chlorides		
		8.6	37		4,200		
02/16/07	2	988'	\$59.632	Drill & survey, pump soft line, TOO H looking for washouts, change bit			
		1,953'	\$404,985				
		Measured Depth	Incl Angle	Drift Direction	TVD	Vertical Section	
		(Ft.)	(Deg.)	(Deg.)	(Ft.)	(Ft.)	
		997	1.00	0.00	997	15	
		1,470	0.50	0.00	1,470	21	
		Mud Weight	Viscosity	Water Loss	Chlorides		
		10.0	29		167,000		
02/17/07	3	747'	\$51.610	Change mouse hole from 30' - 90', circ, TIH, drill & survey			
		2,700'	\$456,595	MU bit and BHA, change mouse hole from 90' - 30', PU 6 - 8" DCs, change mouse hole from 30' - 90', circ, TIH, drill and survey.			
		Measured Depth	Incl Angle	Drift Direction	TVD	Vertical Section	
		(Ft.)	(Deg.)	(Deg.)	(Ft.)	(Ft.)	
		1,970	0.50	0.00	0	0	
		2,480	1.00	0.00	0	0	
		Mud Weight	Viscosity	Water Loss	Chlorides		
		10.0	29		167,000		
02/18/07	4	752'	\$33.546	Drill & survey, TOO H, jars parted, LD piece of jar, PU 6 - 8" DCs			
		3,452'	\$490,141				
		Measured Depth	Incl Angle	Drift Direction	TVD	Vertical Section	
		(Ft.)	(Deg.)	(Deg.)	(Ft.)	(Ft.)	
		2,980	2.75	0.00	0	0	
		3,295	2.00	0.00	0	0	
		Mud Weight	Viscosity	Water Loss	Chlorides		
		10.0	29		175,000		
02/19/07	5	213'	\$32.488	Install rotating head, wash & ream 3,358' - 3,452', drill ahead			
		3,665'	\$522,629	PU, MU 5 - 8" DCs, MU fishing BHA, TIH to TOF @ 2,891', break circ, circ @ 40 spm, slack off over fish, latch same, PU fish, gain 75,000#, TOO H w/ fish, break and LD fishing tools, PU jars, TIH to 3,358', remove trip nipple, install rotating head, wash and ream 3,358' - 3,452', drill ahead.			
		Mud Weight	Viscosity	Water Loss	Chlorides		
		10.0	29		175,000		

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Date	Day	Footage Depth	Cost Cum Cost						
02/20/07	6	455' 4,120'	\$28,850 \$551,479	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				3,795	2.00	0.00	3,794	79	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				10.0	38		170,000		
02/21/07	7	235' 4,355'	\$58,425 \$609,904	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				4,295	2.00	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				10.2	33		170,000		
02/22/07	8	174' 4,529'	\$53,414 \$663,318	PU 6 - 6 3/4" DCs, measure, caliper & MU fishing BHA, TIH Drlg, TOO H, change bit, install trip nipple in rotating head, TIH to 4,298', remove trip nipple, install rotating head, wash and ream 4,298' - 4,378', drlg, lost 70,000# string weight and 600# pump pressure, TOO H, last jt of HW DP snapped off where tube connects to bottom tool jt, TOF @ 4,083', PU 6 - 6 3/4" DCs, measure, caliper and MU fishing BHA, TIH.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				10.3	34		168,000		
02/23/07	9	72' 4,601'	\$49,398 \$712,716	Drill ahead TIH to TOF @ 4,083', latch onto fish @ 4,083', PU on fish, gained 70,000#, TOOH w/ fish, no drag, proper displacement, LD fishing tools to 11 3/4" overshot, change rig tongs, attech to shuck fish, no success, LD HWDP and overshot, strap and caliper x-over and new HWDP, MU BHA, TIH to 2,306', break circ, TIH to bottom, break circ @ 4,529', drill ahead.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				10.3	34		168,000		
02/24/07	10	327' 4,928'	\$30,720 \$743,436	Drill ahead					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				4,797	1.50	0.00	4,795	112	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				10.4	35		175,000		
02/25/07	11	212' 5,140'	\$30,632 \$774,068	Drill & circ					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				10.5	35		173,000		

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UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX	Delaware Basin South BONE SPRING 15,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 73.125000 Nomac:
02/26/07	12	0' 5,140'	\$47.422 \$821,490	Run 112 jts 9 5/8" 40# N-80 csg, circ and cond, RD csg crew, circ Pump sweep, circ, pump slug, TOO H to 1,542', pump fluid caliper 215%, wash out for 2nd stage cmt job, TOO H to 8" DCs, TIH w/ 1std 8" DCs, RU LD machine, TOO H, LD 8" and 6" DCs, Ru csg crew, run 112 jts 9 5/8" 40# N-80 csg, circ and cond, RD csg crew, circ. Run 112 jts 9 5/8" 40# N-80 csg	
				<u>Mud Weight</u> 10.6	<u>Viscosity</u> 34
				<u>Water Loss</u>	<u>Chlorides</u> 172,000
02/27/07	13	0' 5,140'	\$291.333 \$1,112,823	Cmt csg, NU BOP RU cmt crew, test lines to 5000#, pump 20 bbls mud flush, cmt 1st stage w/ 1,050 sx 50/50 Poz Class "C" + additives, 12 ppg, 2.32 yield, tail w/ 370 sx 50/50 Poz Class "C" + additives, 14.4 ppg, 1.29 yield, drop plug, displace w/ 379 bbls 10# brine water, bump plug, drop bomb, pressure to 742#, open DV tool, circ bottoms up, cmt 2nd stage w/ 1,250 sx 25/75 Poz Class "C" + additives, displace w/ 116 bbls 10# brine water, bump plug, flush cmt out w/ FW, remove turn buckles and flow line bolts from conductor, csg csg, install csg spool, test to 1500#, install DSA and 2' spacer spool, stack out, NU BOP.	
02/28/07	14	0' 5,140'	\$42.392 \$1,155,215	TIH, install rotating head, tag plug @ 5,045' Center BOP w/ turn buckles, test BOP and choke manifold 250# - 5000#, annular preventer 250# - 2500#, install orbit valve and turn buckles, install wear bushing, lock in same, MU bit, PU BHA, TIH, tag DV tool @ 1,556', fill pipe, test csg to 2000#, drill out DV tool, TIH, install rotating head, tag plug @ 5,045'.	
03/01/07	15	1.010' 6,150'	\$40.061 \$1,195,276	Drlg, circ bottoms up, FIT w/ 430# to 11# EMW, drill & survey Test csg to 2000#, drill shoe track, drlg, circ bottoms up, FIT w/ 430# to 11# EMW, drill and survey.	
				<u>Measured Depth</u> (Ft.) 5,648	<u>Incl Angle</u> (Deg.) 1.10
				<u>Drift Direction</u> (Deg.) 0.00	<u>TVD</u> (Ft.) 0
				<u>Vertical Section</u> (Ft.) 0	
				<u>Mud Weight</u> 9.2	<u>Viscosity</u> 29
				<u>Water Loss</u>	<u>Chlorides</u>
03/02/07	16	1.010' 7,160'	\$40.298 \$1,235,574	Drill & survey, TOO H looking for washout	
				<u>Measured Depth</u> (Ft.) 6,136	<u>Incl Angle</u> (Deg.) 0.30
				<u>Drift Direction</u> (Deg.) 0.00	<u>TVD</u> (Ft.) 6,134
				<u>Vertical Section</u> (Ft.) 137	
				6,636	0.90
				0.00	6,634
				143	
				7,122	0.20
				0.00	7,120
				147	
				<u>Mud Weight</u> 9.2	<u>Viscosity</u> 29
				<u>Water Loss</u>	<u>Chlorides</u>
03/03/07	17	172' 7,332'	\$30.299 \$1,265,873	Drill ahead TOOH looking for washout, change bit, TIH to 7,069', ream 7,069' - 7,160', drlg, lost 350 PSI, check surface equipment, change valve and seat in #1 pump, no change in pressure, SIW, pressure up to 100 PSI, have communication, have 1' of flow over top of tool jt, TOO H for washout , find washed out jt of DP on std #63, TOO H to jars, TIH to bottom, drill ahead.	
				<u>Mud Weight</u> 9.2	<u>Viscosity</u> 29
				<u>Water Loss</u>	<u>Chlorides</u>

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Date	Day	Footage Depth	Cost Cum Cost					
03/04/07	18	758' 8,090'	\$30.165 \$1,296,038	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				7,621	0.00	0.00	7,619	148
				Mud Weight	Viscosity	Water Loss	Chlorides	
				9.2	29		78,000	
03/05/07	19	137' 8,227'	\$54.654 \$1,350,692	Drill & survey, TOO H, change bit, TIH, drill ahead				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				8,110	0.50	0.00	8,108	150
				Mud Weight	Viscosity	Water Loss	Chlorides	
				9.2	29		73,000	
03/06/07	20	243' 8,470'	\$39.484 \$1,390,176	Slip & cut 135' drlg line, TIH to bottom, fill DP, drill ahead Drlg, TOO H looking for washout, found washed out DP @ 76 stds and double tube washed out 6' above tool jt pin, change washed out jt, TIH w/ 45 stds to bottom on csg @ 5,101', slip and cut 135' drlg line, TIH to bottom, fill DP, drill ahead.				
				Mud Weight	Viscosity	Water Loss	Chlorides	
				9.2	29			
03/07/07	21	480' 8,950'	\$39.711 \$1,429,887	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				8,604	0.60	0.00	0	0
				Mud Weight	Viscosity	Water Loss	Chlorides	
				9.2	29		73,000	
03/08/07	22	359' 9,309'	\$55.107 \$1,484,994	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				9,097	1.90	0.00	9,095	166
				9,282	1.70	0.00	9,280	172
				Mud Weight	Viscosity	Water Loss	Chlorides	
				9.3	35		76,000	
03/09/07	23	222' 9,531'	\$66.246 \$1,551,240	Drill & survey, circ & cond mud, TOO H, change bit				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				9,484	2.10	0.00	0	0
				Mud Weight	Viscosity	Water Loss	Chlorides	
				10.1	35		47,000	

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Date	Day	Footage Depth	Cost Cum Cost					
03/10/07	24	217' 9,748'	\$42.980 \$1,594,220	PU bit, TIH to 9,334', wash & ream 9,334' - 9,531', drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				9,674	1.60	0.00	0	0
				Mud Weight 9.1	Viscosity 35	Water Loss	Chlorides 47,000	
03/11/07	25	211' 9,959'	\$37.001 \$1,631,221	TOOH for washout @ 9,500', change bad jt, TIH to bottom, drill & survey Drlg, TOOH for washout @ 9,500', change bad jt, TIH to bottom, drill and survey.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				9,866	2.80	0.00	0	0
				Mud Weight 9.1	Viscosity 32	Water Loss 60.0	Chlorides 36,000	
03/12/07	26	322' 10,281'	\$33.712 \$1,664,933	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				10,048	2.40	0.00	0	0
				10,248	2.30	0.00	0	0
				Mud Weight 9.1	Viscosity 31	Water Loss 60.0	Chlorides 34,000	
03/13/07	27	109' 10,390'	\$51.608 \$1,716,541	Wash & ream 10,260' - 10,369', drill ahead Drlg, lost 175#, check surface equipment, pressure up on backside, TOOH looking for washout, found washout 84 stds and double, TOOH, change bit, TIH, fill every 30 stds to 10,260', wash and ream 10,260' - 10,369', drill ahead.				
				Mud Weight 9.1	Viscosity 30	Water Loss 60.0	Chlorides 33,000	
03/14/07	28	237' 10,627'	\$155.079 \$1,871,620	Pump softline, pressure up, pump slug, TOOH looking for washout Drlg, lost 100# pump pressure, check surface equipment, pressure up on backside, TOOH looking for washout, found washout 97 stds and single 5' from pin face, LD washed out jt, TIH to 10,517', drlg, lost 200# pump pressure, check surface equipment, pressure up on backside, pump softline, pressure up, pump slug, TOOH looking for washout.				
				Mud Weight 9.1	Viscosity 31	Water Loss 60.0	Chlorides 33,000	

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Date	Day	Footage Depth	Cost Cum Cost						
03/15/07	29	185' 10,812'	\$33.633 \$1,905,253	Drill & survey TOOH looking for washout, found in last std bottom jt on top of HW DP, 8' from box tool face, LD washed out jt and 14 more bottom jts, TIH to 5,091', cut 130' drlg line, TIH to 10,262', install rotating head, PU DP from 10,262' - 10,546', wash down 10,546' - 10,627', drill and survey.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				10,733	2.00	0.00	10,730	226	
				Mud Weight	Viscosity	Water Loss		Chlorides	
				9.1	31	60.0		33,000	
03/16/07	30	408' 11,220'	\$61.489 \$1,966,742	Drill ahead					
				Mud Weight	Viscosity	Water Loss		Chlorides	
				9.2	32			56,000	
03/17/07	31	0' 11,220'	\$78.339 \$2,045,081	Run logs, RD loggers, MU bit, TIH Run Gyro, MU single DP, tag bottom, no fill, pump slug, TOOH, LD stabilizer, Teledrift and bit, pull wear bushing, run Sonic Density Neutron and Gamma MSFL, RD loggers, MU bit, TIH.					
				Mud Weight	Viscosity	Water Loss		Chlorides	
				9.2	34			58,000	
03/18/07	32	0' 11,220'	\$32.204 \$2,077,285	RU csg crew, begin to run 7" csg TIH, wash to bottom @ 11,220', no fill, pump 30 bbls sweep, circ and cond mud, 610' units gas, RU LD machine, LD 4 1/2" DP and 22 - 6 1/2" DCs, clean floor, LD stabilizers, 4 1/2" slips, elevators and lift subs, RU csg crew, begin to run 7" csg.					
				Mud Weight	Viscosity	Water Loss		Chlorides	
				10.5	65				
03/19/07	33	0' 11,220'	\$47.165 \$2,124,450	Run 7" csg, cmt csg, NU BOP Run 253 jts 7" 32# P-110 ANJO csg, set @ 11,220', RD csg crew, RU cmt crew, circ, cmt w/ 235 sx 50/50 Poz Class "H" + additives, 11.6 ppg, 2.61 yield, tail w/ 105 sx Class "H" + additives, 16.2 ppg, 1.1 yield, displace w/ 390 bbls 10.5# OBM and 10 BW, bump plug, ND BOP, install slips, cut csg, install wellhead, test to 2500#, change 4 1/2" pipe rams to 4" pipe rams, NU BOP. Run 253 jts 7" 32# P-110 ANJO csg					
				Mud Weight	Viscosity	Water Loss		Chlorides	
				10.5	65				
03/20/07	34	0' 11,220'	\$492.984 \$2,617,434	PU drill string RU testers, test BOP 250# - 5000#, RD testers, RU LD machine, PU MU BHA, PU drill string.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				11,000	1.00	127.39	10,998	81	
				Mud Weight	Viscosity	Water Loss		Chlorides	
				10.5	60				

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		Footage	Cost	GW: 97.500000	NRI: 73.125000		
Date	Day	Depth	Cum Cost	Present Operation	Nomac:		
03/21/07	35	115' 11,335'	\$74,618 \$2,692,052	FIT w/ 2045# to 14# EMW, rotate, slide & survey PU 4" DP, tag cmt @ 11,083', break circ, test csg to 2000#, drill cmt to 11,127', drill float and shoe track to 11,220', rotate, circ bottoms up, FIT w/ 2045# to 14# EMW, rotate and survey, slide 11,325' - 11,335'.			
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
		11,200	1.75	188.37	11,198	77	
		Mud Weight	Viscosity	Water Loss	Chlorides		
		10.5	42	22.0			
03/22/07	36	162' 11,497'	\$59,690 \$2,751,742	Rotate, slide & survey Slide 11,335' - 11,414', rotate and survey, slide 11,424' - 11,442', rotate and survey, slide 11,452' - 11,474', rotate and survey, slide 11,491' - 11,497'.			
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
		11,292	1.50	198.00	11,290	74	
		11,322	0.40	249.00	11,320	74	
		11,357	8.20	1.20	11,355	76	
		11,390	16.90	3.60	11,387	84	
		11,422	22.90	5.00	11,417	94	
		Mud Weight	Viscosity	Water Loss	Chlorides		
		10.8	45	21.0			
03/23/07	37	171' 11,668'	\$58,274 \$2,810,016	Rotate, slide & survey Slide 11,523' - 11,538', rotate and survey, slide 11,551' - 11,571', rotate and survey, slide 11,590' - 11,604', rotate and survey, slide 11,624' - 11,363', rotate and survey, slide 11,656' - 11,668'.			
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
		11,455	28.90	5.20	11,447	109	
		11,487	32.40	5.90	11,474	125	
		11,519	36.40	5.90	11,500	143	
		11,552	41.00	3.90	11,526	163	
		11,584	44.80	2.20	11,550	185	
		Mud Weight	Viscosity	Water Loss	Chlorides		
		10.8	48	20.0			
03/24/07	38	32' 11,700'	\$54,586 \$2,864,602	TIH for sidetrack, fill every 30 stds Slide 11,668' - 11,670', rotate and survey, slide 11,687' - 11,700', TOO, pump slug, cut drlg line, change bit, TIH to 11,565' for sidetrack, fill every 30 stds.			
		Mud Weight	Viscosity	Water Loss	Chlorides		
		10.8	48	20.0	32,970		
03/25/07	39	-310' 11,390'	\$41,416 \$2,906,018	Drlg, build curve @ 11,390' in sidetrack TIH to 11,357', attempt to orient toolface @ 180°, attempt to sidetrack @ 11,357', time drill, slide 11,367' - 11,377', drlg, pull up to 11,347', slide and rotate in and out of sidetrack, slide 11,382' - 11,390'			
		Mud Weight	Viscosity	Water Loss	Chlorides		
		10.8	48	20.0			

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UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 Present Operation	NRI: 73.125000 Nomaac	Delaware Basin South BONE SPRING 15,000'			
Date	Day	Footage Depth	Cost Cum Cost						
03/26/07	40	167' 11,557'	\$46.105 \$2,952,123	Rotate, slide & survey Slide 11,413' - 11,442', rotate and survey, slide 11,446' - 11,474', rotate and survey, slide 11,479' - 11,506', rotate and survey, slide 11,511' - 11,539', rotate and survey, slide 11,541' - 11,557'.					
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)			
		11,357	4.20	349.90	11,355	75			
		11,390	7.40	336.70	11,388	78			
		11,422	12.10	335.00	11,419	83			
		11,455	16.30	338.00	11,451	91			
		11,487	20.30	342.00	11,481	100			
		<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>				
		10.8	48	20.0					
03/27/07	41	113' 11,670'	\$64.236 \$3,016,359	TOOH, change bit, motor & MWD, TIH, fill every 30 stds Slide 11,557' - 11,637', rotate and survey, slide 11,641' - 11,669', rotate and survey, pump slug, TOOH, change bit, motor and MWD, TIH, fill every 30 stds.					
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)			
		11,516	24.10	344.80	11,508	111			
		11,552	29.70	346.90	11,540	126			
		11,585	35.80	349.00	11,568	144			
		11,617	41.10	350.60	11,593	163			
		<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>				
		10.8	51	20.0					
03/28/07	42	162' 11,862'	\$65.558 \$3,081,917	Rotate, slide & survey Slide 11,707' - 11,738', rotate and survey, slide 11,742' - 11,771', rotate and survey, slide 11,781' - 11,799', rotate and survey, slide 11,814' - 11,832', rotate and survey, slide 11,847' - 11,862'.					
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)			
		11,650	45.90	354.30	11,617	186			
		11,683	50.50	355.30	11,639	210			
		11,715	55.80	356.20	11,658	236			
		11,748	60.90	356.80	11,676	264			
		11,780	64.80	358.20	11,690	292			
		<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>				
		10.9	51	19.0					

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Operated Daily Activity Report

Status: PRODUCING

UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX		Delaware Basin South BONE SPRING 15,000'		
Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 73.125000 Noma:			
03/29/07	43	328' 12,190'	\$60.574 \$3,142,491	Rotate, slide & survey, back ream 11 stds to show, TOOHH Rotate and survey, slide 12,084' - 12,092', rotate and survey, slide 12,116' - 12,124', rotate and survey, back ream 11 stds to shoe @ 11,220', TOOHH.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				11,813	67.50	357.40	11,704	323
				11,845	70.40	358.10	11,715	352
				11,878	73.30	358.80	11,725	384
				11,910	76.20	0.00	11,734	415
				11,943	78.60	0.03	11,741	447
				11,975	80.50	0.90	11,747	478
				12,008	82.60	1.70	11,752	511
				12,040	84.40	1.40	11,755	543
				12,073	86.20	2.10	11,758	576
				12,105	87.60	1.70	11,760	607
				12,136	89.00	2.20	11,761	638
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				10.8	49	19.0		
03/30/07	44	310' 12,500'	\$58.015 \$3,200,506	Rotate, slide & survey TOOH, change motor and MWD, test, TIH to 12,027', fill every 30 stds, wash 12,027' - 12,190', rotate and survey, slide 12,452' - 12,455', rotate and survey.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				12,201	89.00	3.10	11,762	703
				12,298	88.40	2.10	11,764	800
				12,398	88.40	2.00	11,767	900
				12	88.40	1.80	8	8
				12,450	88.40	1.80	11,768	952
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				11.3	50			
03/31/07	45	739' 13,239'	\$48.084 \$3,248,590	Rotate, slide & survey Rotate and survey, slide 12,550' - 12,560', rotate and survey, slide 12,648' - 12,656', rotate and survey, slide 12,745' - 12,753', rotate and survey.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				12,589	90.00	0.90	11,770	1,091
				12,690	90.20	0.80	11,770	1,192
				12,788	91.00	0.80	11,769	1,290
				12,885	91.10	0.80	11,767	1,387
				12,983	91.50	359.90	11,765	1,485
				13,080	91.70	359.30	11,762	1,582
				13,177	92.10	359.40	11,759	1,679
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				11.3	50	18.0		

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UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 Present Operation	NRI: 73.125000 Nomac:	Delaware Basin South BONE SPRING 15,000'			
Date	Day	Footage Depth	Cost Cum Cost						
04/01/07	46	467' 13,706'	\$43.978 \$3,292,568	Rotate, slide & survey Circ, wiper trip to 11,572', TIH to 13,140', wash 13,140' - 13,239', slide 13,239' - 13,248', rotate and survey, slide 13,367' - 13,377', rotate and survey, slide 13,565' - 13,575', rotate and survey, slide 13,656' - 13,667', rotate and survey.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				13,274	91.10	359.70	11,756	1,776	
				13,372	90.40	358.90	11,755	1,874	
				13,470	89.90	358.00	11,755	1,972	
				13,567	89.10	358.10	11,756	2,069	
				13,665	89.00	358.70	11,757	2,167	
				13,761	89.10	359.90	11,759	2,263	
				13,856	87.70	0.00	11,761	2,358	
				13,952	86.40	359.90	11,766	2,453	
				14,049	87.30	358.80	11,772	2,550	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				11.5	49	18.0			
04/02/07	47	354' 14,060'	\$64.303 \$3,356,871	Rotate, slide & survey Slide 13,720' - 13,729', rotate and survey, slide 13,816' - 13,826', rotate and survey, slide 13,849' - 13,860', rotate and survey, slide 13,882' - 13,892', rotate and survey, circ and cond, wiper trip 24 stds, TIH to 13,816', wash and ream to 13,910', circ, change rotating head, wash and ream 13,910' - 13,942', rotate and survey, slide 14,015' - 14,025', rotate and survey.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				11.5	49	18.0			
04/03/07	48	521' 14,581'	\$49.245 \$3,406,116	TIH to 14,394', fill DP, wash & ream 14,394' - 14,492', rotate Slide 14,104' - 14,111', rotate and survey, slide 14,394' - 14,405', rotate and survey, circ bottoms up, pump slug, wiper trip 29 stds to 11,669', TIH w/ 20 stds, fill DP, circ 15 min, TIH to 14,394', fill DP, wash and ream 14,394' - 14,492', rotate.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				14,146	88.30	359.60	11,775	2,647	
				14,242	89.30	358.90	11,777	2,743	
				14,339	89.60	359.10	11,778	2,840	
				14,437	87.30	357.20	11,781	2,938	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				11.7	47				

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UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX	Delaware Basin South BONE SPRING 15,000'			
Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 73.125000 Nomac:			
04/04/07	49	434' 15,015'	\$52.833 \$3,458,949	Rotate & survey Rotate and survey, slide 14,764' - 14,774', rotate and survey, slide 14,800' - 14,812', rotate and survey, pump sweep, pump OOH to 11,281', circ bottoms up, TIH to 14,950', fill pipe, wash 14,950' - 14,976', rotate and survey.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				14,535	88.50	356.60	11,785	3,036
				14,632	88.90	356.20	11,787	3,133
				14,730	88.80	357.40	11,789	3,230
				14,827	86.10	358.50	11,793	3,327
				14,925	86.40	358.30	11,800	3,425
				Mud Weight	Viscosity	Water Loss	Chlorides	
				11.7	46	18.0		
04/05/07	50	562' 15,577'	\$60.845 \$3,519,794	Rotate & survey Rotate and survey, slide 15,076' - 15,086', rotate and survey, TOO H to 11,324', circ bottoms up, TIH to 14,000', circ, TIH to 15,464', wash 15', rotate and survey.				
04/06/07	51	461' 16,038'	\$52.242 \$3,572,036	Pump OOH to shoe @ 11,300', circ bottoms up Rotate and survey, slide 15,853' - 15,862', rotate and survey, pump sweep, pump OOH to shoe @ 11,300', circ bottoms up.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,896	88.80	359.90	11,826	4,395
				15,981	89.60	359.90	11,827	4,480
				16,038	89.60	359.90	11,828	4,537
				Mud Weight	Viscosity	Water Loss	Chlorides	
				12.0	46	17.5		
04/07/07	52	0' 16,038'	\$51.262 \$3,623,298	PU 3 1/2" DP & Memory log, TIH TIH to 15,950', wash and ream to 16,038', pump sweep, circ around, TOO H to 11,000', remove rotating head, slip and cut drlg line, TOO H, LD directional tools, PU 3 1/2" DP and Memory log, TIH.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,604	89.30	359.30	11,817	4,104
				15,701	88.40	358.10	11,819	4,201
				15,798	87.00	357.90	11,823	4,297
				15,896	88.80	359.90	11,826	4,395
				15,981	89.60	359.90	11,827	4,480
				16,038	89.60	359.90	11,828	4,537
				Mud Weight	Viscosity	Water Loss	Chlorides	
				12.0	51	17.0		

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Date	Day	Footage Depth	Cost Cum Cost		
04/08/07	53	0' 16,038'	\$46.433 \$3,669,731	LD 3 1/2" DP & logging tools, RU csg crew & LD machine TIH, test logging tool @ 11,200', TIH to 16,038', circ bottoms up, increase MW to 12.2#, pump slug, TOOHH, run Memory log to csg shoe, TOOHH, LD 3 1/2" DP and logging tools, RU csg crew and LD machine.	
				<u>Mud Weight</u> 12.0	<u>Viscosity</u> 53
04/09/07	54	0' 16,038'	\$107.996 \$3,777,727	RU csg crew & LD machine, begin to run 4 1/2" csg	
04/10/07	55	0' 16,038'	\$120.456 \$3,898,183	Run 4 1/2" csg, cmt, RU LD machine Run 120 jts 4 1/2" 13.5# P-110 LTC csg, set @ 15,409',RD csg crew, RU cmt crew, pump 25 bbls mud push spacer, cmt w/ 425 sx + additives, 13.5 ppg, 1.39 yield, bump plug, RD cmt crew, pump slug, TOOHH, TIH w/ DP, RU LD machine Run 120 jts 4 1/2" 13.5# P-110 LTC csg	
				<u>Mud Weight</u> 12.5	<u>Viscosity</u> 53
04/11/07	56	0' 16,038'	\$33.363 \$3,931,546	RD LD unit, change 2 7/8" tools to 4" to drill out cmt RU LD unit, LD 58 stds 4" DP, inspect top drive, change liners and swab from 5 1/2" to 5" on pump, strap and TIH w/ 2 7/8" DP, fill every 75 jts, RD LD unit, change 2 7/8" tools to 4", TIH w/ 4" DP to drill out cmt, float collar and float shoe.	
04/12/07	57	0' 16,038'	\$32.935 \$3,964,481	MU magnet, TIH to retrieve 2 cones from bit TIH w/ bit, drill cmt 14,780' - 14,802', TOOHH w/ bit, missing 2 cones, back out LD motor and bit, MU magnet, TIH.	
04/13/07	58	0' 16,038'	\$52.315 \$4,016,796	TOOHH w/ magnet MU magnet, TIH, attempt to pump to fill pipe, pressure up, no circ, TOOHH, fishing tool plugged, MU magnet, TIH w/ same, set down on bottom 8 times, TOOHH w/ magnet.	
				<u>Mud Weight</u> 12.7	<u>Viscosity</u> 58
04/14/07	59	0' 16,038'	\$31.269 \$4,048,065	Ream to bottom w/ mill to 14,802' TOOHH w/ magnet, TIH w/ mill, tag @ 11,872', wash and ream through spot, ream to bottom w/ mill to 14,802'.	
				<u>Mud Weight</u> 12.7	<u>Viscosity</u> 58
04/15/07	60	0' 16,038'	\$35.884 \$4,083,949	TIH w/ bit & 4" DP Mill cmt and junk 14,802' - 14,874', pump sweep, circ out, TOOHH, break out mill and motor, PU new motor and bit, TIH w/ bit and 4" DP.	
				<u>Mud Weight</u> 12.7	<u>Viscosity</u> 55

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UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 NRI: 73.125000 Present Operation Nomac:	Delaware Basin South BONE SPRING 15,000'
Date	Day	Footage Depth	Cost Cum Cost		
04/16/07	61	0' 16,038'	\$52.219 \$4,136,168	TOOH w/ 2 7/8" & 4" DP TIH w/ bit and motor to 14,874', drill cmt 14,874' - 15,304', full returns, no metal shavings, drill float collar, getting small amount of rubber back, pump slug, TOOH w/ 2 7/8" and 4" DP.	
				<u>Mud Weight</u> 12.7	<u>Viscosity</u> 55
				<u>Water Loss</u> 17.0	<u>Chlorides</u>
04/17/07	62	0' 16,038'	\$35.206 \$4,171,374	Wash to bottom @ 16,038', pump sweep, circ out same TOOH, MU motor, TIH to 6,400', slip and cut 140' drlg line, TIH w/ 4" DP, tag float collar @ 15,302', drill float collar, cmt and shoe, wash to bottom @ 16,038', pump sweep, circ out same.	
				<u>Mud Weight</u> 12.9	<u>Viscosity</u> 55
				<u>Water Loss</u> 17.0	<u>Chlorides</u>
04/18/07	63	0' 16,038'	\$45.216 \$4,216,590	Run liner, TIH w/ DP Circ and cond, pump out w/ 7 stds to 15,444', TIH w/ 5 stds to 15,844', wash and ream 15,844' - 16,034', circ, pump OOH to 15,359', circ, pump slug, TOOH, wet, LD x-overs and jars, pump slug, TOOH, RU csg crew, run 25 jts 2 7/8" liner, RD csg crew, TIH w/ DP. Run 25 jts 2 7/8" liner	
				<u>Mud Weight</u> 12.9	<u>Viscosity</u> 55
				<u>Water Loss</u> 17.0	<u>Chlorides</u>
04/19/07	64	0' 16,038'	\$45.583 \$4,262,173	TOOH w/ pkr assembly TIH w/ liner assembly to 13,800', RIH w/ pkr assembly to 14,719', unable to go to bottom, pump slug, TOOH w/ pkr assembly.	
				<u>Mud Weight</u> 12.9	<u>Viscosity</u> 54
				<u>Water Loss</u> 22.0	<u>Chlorides</u>
04/20/07	65	0' 16,038'	\$26.575 \$4,288,748	TOOH, MU burning tool, TIH over pkr in liner	
				<u>Mud Weight</u> 13.2	<u>Viscosity</u> 64
				<u>Water Loss</u> 22.0	<u>Chlorides</u>
04/21/07	66	0' 16,038'	\$27.048 \$4,315,796	TOOH w/ 4" and 2 7/8" DP TIH w/ burning shoe, fill up every 30 stds, change elevators and tongs, fill up, TIH, tag top of pkr @ 13,930', test crown-o-matic, fill pipe, circ out air, shut top rams, open HCR, pump through kill side, increase pressure to 3000#, blow disk, pressure fell back to 2700#, fracture glass on pkr, mill on pkr 13,930' - 13,934', circ bottoms up, pump slug, TOOH w/ 4" and 2 7/8" DP.	
				<u>Mud Weight</u> 13.2	<u>Viscosity</u> 64
				<u>Water Loss</u> 22.0	<u>Chlorides</u>
04/22/07	67	0' 16,038'	\$29.377 \$4,345,173	Mill on fish 13,934' - 13,935' LD motor and milling shoe, PU new motor and mill, TIH to 6,200', fill up every 30 stds, change elevators, TIH to 13,900', fill up every 30 stds, fill pipe, wash 13,900' - 13,934' to TOF, mill on fish 13,934' - 13,935'.	
				<u>Mud Weight</u> 13.1	<u>Viscosity</u> 60
				<u>Water Loss</u> 22.0	<u>Chlorides</u>

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Date	Day	Footage Depth	Cost Cum Cost		
04/23/07	68	0' 16,038'	\$47.050 \$4,392,223	TIH, wash 13,905' - 13,935' Mill on pkr 13,935.3' - 13,935.9', pump slug, TOOH to 6,200' w/ wet pipe, change tongs and elevators, TOOH, LD motor, mill shoe and inspect same, mill trashed, MU motor and mill shoe, TIH to 6,200', change tongs and elevators, TIH to 13,905', wash 13,905' - 13,935'.	
		<div>Mud Weight Viscosity Water Loss Chlorides 13.1 62 22.0</div>			
04/24/07	69	0' 16,038'	\$31.399 \$4,423,622	TOOH, LD mill shoe & motor, clean OBM from rig floor Mill on top of pkr 13,935' - 13,938', TOOH, change elevators and tongs, TOOH, LD mill shoe and motor, clean OBM from rig floor.	
04/25/07	70	0' 16,038'	\$38.624 \$4,462,246	TOOH w/ fish MU overshot, TIH w/ DP, change tongs and elevators, cut drlg line, TIH to 13,938', RU reverse circ, LD pump in sub and pup jts, latch on fish, pump slug, TOOH w/ fish.	
		<div>Mud Weight Viscosity Water Loss Chlorides 13.0 57 3.0</div>			
04/26/07	71	0' 16,038'	\$32.154 \$4,494,400	TOOH to 13,938', clean OBM off rig floor, pump slug, TOOH TOOH, LD fishing tools, caliper and MU spear, TIH to 6,091', change elevators and tongs, TIH to 13,938', tag TOF, push fish to original hole depth @ 16,038', set 30,000# over fish, PU on fish, 10,000 - 15,000# drag, TOOH to 13,938', clean OBM off rig floor, pump slug, TOOH.	
		<div>Mud Weight Viscosity Water Loss Chlorides 13.1 57 3.0</div>			
04/27/07	72	0' 16,038'	\$34.346 \$4,528,746	TIH to 15,585', wash & ream to 15,600' TOOH to 6,091', change tongs and elevators, TOOH w/ 2 7/8" DP and fish, LD fishing tools, RU csg tongs, rack back 2 7/8" liner in derrick, RD csg tongs, MU bit and BHA, TIH w/ 2 7/8" DP to 6,091', change tongs and elevators, TIH to 12,100', circ sweep, TIH to 13,914', wash and ream to 14,014', circ sweep, TIH to 15,585', wash and ream to 15,600'.	
		<div>Mud Weight Viscosity Water Loss Chlorides 13.0 54 3.0</div>			
04/28/07	73	0' 16,038'	\$51.586 \$4,730,812	Run liner, release Wash and ream 15,600' - 16,038', pump sweep, pump slug, TOOH to 6,091', LD JB, change tongs and elevators, TOOH w/ DP, LD bit and BHA, RU csg crew, run 27 jts 2 7/8" 6.4# P-110 liner, change out tongs and elevator, TIH to 16,038', release liner. Run 27 jts 2 7/8" 6.4# P-110 liner	
		<div>Mud Weight Viscosity Water Loss Chlorides 13.1 54 3.0</div>			
04/29/07	74	0' 16,038'	\$41.814 \$4,570,560	LD DP TOOH to 6,091' LD jars, change tongs and elevators, TOOH w/ DP, LD tools, RU WL truck, TIH, set bridge plug @ 10,460', TIH to 10,000', RU LD machine, LD DP.	
		<div>Mud Weight Viscosity Water Loss Chlorides 13.1 57 22.0</div>			

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Date	Day	Footage Depth	Cost Cum Cost			
04/30/07	75	0' 16,038'	\$33.426 \$4,637,412	Clean tanks & rig LD DP, change elevators and tongs, TIH w/ DP, RU LD machine, LD DP, RD LD machine, ND BOP, clean tanks and rig.		
05/01/07	76	0' 16,038'	\$99.286 \$4,830,098	Clean mud tanks, install frac valve, release rig		
05/02/07		0' 16,038'	\$0 \$4,830,098	Release Nomac Drilling rig #20 @ 5:00 a.m. on 5/1/07 Prepare location, facility and pipeline. Rig released 5/1/07		
05/03/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/04/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/05/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/06/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/07/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/08/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/09/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/10/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/11/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/12/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/13/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/14/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/15/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		

CHESAPEAKE OPERATING, INC.

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Operated Daily Activity Report

Status: PRODUCING

UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 Present Operation	NRI: 73.125000 Nomaac	Delaware Basin South BONE SPRING 15,000'
Date	Day	Footage Depth	Cost Cum Cost			
05/16/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/17/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/18/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/19/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/20/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/21/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/22/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/23/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/24/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/25/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/26/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/27/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/28/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/29/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/30/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
05/31/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/01/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		

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UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 Present Operation	NRI: 73.125000 Nomaac	Delaware Basin South BONE SPRING 15,000'
Date	Day	Footage Depth	Cost Cum Cost			
06/02/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/03/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/04/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/05/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/06/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/07/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/08/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/09/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/10/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/11/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/12/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/13/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/14/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/15/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/16/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/17/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/18/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		

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UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX GWI: 97.500000 Present Operation	NRI: 73.125000 Nomaac	Delaware Basin South BONE SPRING 15,000'
Date	Day	Footage Depth	Cost Cum Cost			
06/19/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/20/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/21/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/22/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/23/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/24/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/25/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/26/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/27/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/28/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/29/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
06/30/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
07/01/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
07/02/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
07/03/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
07/04/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		
07/05/07		0' 16,038'	\$0 \$4,830,098	Prepare location, facility and pipeline. Rig released 5/1/07		

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UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX	Delaware Basin South BONE SPRING 15,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 73.125000 Noma:
07/06/07		0' 16,038'	\$18.750 \$4,848,848	Unload pipe racks and 499 jts 2 3/8" P-110 PH-6 tbg SICP 0#, MIRU Mesa rig #10, install 10,000# BOP, test to 9500#, unload pipe racks and 499 jts 2 3/8" P-110 PH-6 tbg.	
07/07/07		0' 16,038'	\$17.400 \$4,866,248	RIH w/ tbg Wait on PU machine 3 hrs (broke down on road to location), PU retrieving tool, start in hole w/ 2 3/8" PH-6 workstring, PU 60 jts, tbg tongs broke down, wait 3 hrs on tbg tongs, PU tbg, run total 107 jts, 3,370', SDFN.	
07/08/07		0' 16,038'	\$19.500 \$4,885,748	Wait on tong repair RIH w/ workstring, tongs started slipping again, SD, wait on tong repair, SDFN.	
07/09/07		0' 16,038'	\$6.150 \$4,891,898	SD 24 hrs, no activity	
07/10/07		0' 16,038'	\$52.250 \$4,944,148	RIH w/ 150 jts kill string Continue IH w/ workstring, PU 124 jts, 334 jts total, tag RBP @ 10,439', latch on, release RBP, POOH, LD RBP, release from rental, start IH open ended, PU pipe off racks, RIH w/ 150 jts kill string, EOT @ 4,714', SDFN.	
07/11/07		0' 16,038'	\$11.750 \$4,955,898	SD 24 hrs, no activity Prepare to RIH w/ bit, tag liner, displace, POOH LD WS.	
07/12/07		0' 16,038'	\$10.350 \$4,966,248	Circ 450 bbls brine water until returns are clean, start OOH POOH w/ kill string, PU 3 5/8" bit and bit sub, RIH w/ 180 jts to tbg break, circ, displace to 5,693', continue IH to top of 2 7/8" liner @ 15,260' (485 1/2 jts), did not see top of 4 1/2" liner on the way IH, break circ, displace wellbore w/ fresh and then brine water @ 4 BPM @ 3500#, circ 450 bbls brine water until returns are clean, start OOH, LD workstring, LD 45 jts, leave bit @ 14,272', SIW, SDFN.	
07/13/07		0' 16,038'	\$26.800 \$4,993,048	LD tbg, filling frac tanks SITP 0#, SICP 0#, LD 440 jts 2 3/8" Ph-6 P-110 tbg, RD PU and LD machine, filling frac tanks, SDFN.	
07/14/07		0' 16,038'	\$50.679 \$5,043,727	NU frac stack SICP 0#, ND BOP, NU 7 1/16" 10,000# frac stack, sand separator, test manifold and lines, test to 10,000#, held 10 min, set test heater, separator and blooey lines, anchored all lines, cmt in, BJ check and chem 52 frac tanks of FW, SDFN.	
07/15/07		0' 16,038'	\$28.000 \$5,071,727	Install isolation tool SICP 0#, install Guardian isolation tool, test tool, test flow back manifold, sand separator and lines to 9000#, held 10 min, SDFN.	
07/16/07		0' 16,038'	\$22.500 \$5,094,227	Spot Enertech WL and Torqued Up lubricator	

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UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX	Delaware Basin South BONE SPRING 15,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 73.125000 Nomac:
07/17/07		0' 16,038'	\$538.649 \$5,632,876	Frac Stage 1 Bone Springs, perforate Stage 2 SICP 0#, MIRU BJ Frac equipment, test lines to 11,000#, frac Stage 1 Bone Springs - 2 7/8" 6.4# P-110 slotted liner, pre-existing perforations 15,648' - 15,650', 15,709' - 15,711', 15,773' - 15,775', 15,867' - 15,869' @ 4 spf, 60° phasing, total 32 holes, pump 5,000 gals 15% slick HCL acid, 73,889 gals 30# linear gel, 124,736 gals 27# and 129,776 30# x-link gel (total x-link 254,512 gals) laden w/ 8000# Opti-prop G2-100 mesh, 338,122# carbo prop 20/40, ISDP 5616#, 15 min 5377#, avg PSI 8700#, max PSI 9403#, avg rate 67 BPM, flush rate 81 BPM, TLTR 5,726 bbls, RD BJ, RU Lube and WL, test lube to 10,000#, OK, pump in Weatherford 4 1/2" CBP, set @ 15,210', positive test to 9000#, OK, shot perforations from Stage 2 Bone Springs - 13,851' - 13,852', 13,965' - 13,966', 14,135' - 14,136', 14,393' - 14,394', 14,824' - 14,825', 15,059' - 15,060', 15,179' - 15,180' @ 6 spf, 60° phasing, 3 1/8" HSC Owen scalloped guns, 4000 - 311T - 0.42 entry - 26.16" penetration - 23 gram charge, confirmed all shots fired, RD WL and Lube, SDFN. Frac Stage 1 Bone Springs - 2 7/8" 6.4# P-110 slotted liner, pre-existing perforations 15,648' - 15,650', 15,709' - 15,711', 15,773' - 15,775', 15,867' - 15,869' Perforate Stage 2 Bone Springs - 13,851' - 13,852', 13,965' - 13,966', 14,135' - 14,136', 1	
07/18/07		0' 16,038'	\$678.925 \$6,311,801	Frac & peforate Bone Springs lateral Test lines to 9500#, open well up w/ 4465# on wellhead, start injection rate, perforations broke down @ 9266#, pump 5,000 gals 15% HCL, saw 400# pressure break, put away acid, perform FET, wait 15 min, resume treatment, frac middle section of Bone Springs lateral 13,851' - 15,180' in 1 - 5 lb stages as follows: 114,274 gals 30# linear gel, 31,324 gals 30# x-link gel, 177,324 gals 27# x-link gel, 7500# Opti-prop G2, 100 mesh and 492,500# Bauxite, flush w/ 17,888 gals fresh water, ISIP 5799#, 5 min 5618#, 10 min 5533#, 15 min 5494#, max PSI 9200#, avg PSI 8107#, avg rate 78 BPM, TLTR 7,841 bbls, SIW, RU lubricator, test to 9500#, RU Enertech WL, PU 4 1/2" Weatherford 10,000# composite bridge plug w/ setting tool, PU 3 1/8" HSC Owen scalloped guns w/ 23 gram charges, pump plug down, set @ 13,620', perform positive test to 9000#, OK, bleed down to 3000#, pull up hole to perforate heel section of Bone Springs lateral @ 6 spf, 60° phasing, 13,529' - 13,530', 13,381' - 13,382', 12,953' - 12,954', 12,882' - 12,883', 12,692' - 12,693', 12,309' - 12,310', 12,170' - 12,171', wellhead pressure increased 150# during perforating, POOH, LD guns, all shot fired, RD Enertech, RD lubricator, RD pump truck, secure location, SDFN. Frac middle section of Bone Spring lateral 13,851' - 15,180' Perforate heel section of Bone Springs lateral @ 6 spf, 60° phasing, 13,529' - 13,530', 13,381' - 13,382', 12,953' - 12,954', 12,882' - 12,883', 12,692' - 12,693', 12,309' - 12,310', 12,170' -	
07/19/07		0' 16,038'	\$618.741 \$6,930,542	Frac heel section Bone Springs 12,170' - 13,530' Test lines to 11,000#, open well w/ 4167# on wellhead, establish injection rate, begin pumping 5,000 gals 15% HCL @ 55 BPM and 8400#, saw slight break off 300#, finish putting acid away, level out on prepad and SD for FET, resume pumping and frac heel section Bone Springs 12,170' - 13,530', 5,000 gals 15% HCL, 44,646 gals 30# linear gel, 75,243 gals 30# x-link gel, 171,734 gals 27# x-link gel, 8580# Opti-prop G2 100 mesh sand, 497,600# 20/40 Bauxite, flush w/ 16,745 gals fresh water, ISIP 5478#, 5 min 5386#, 10 min 5362#, 15 min 5346#, max PSI 9352#, avg PSI 7300#, avg rate 80 BPM, SIW, RD BJ frac equipment and Guardian csg saver, SDFN. Frac heel section Bone Springs 12,170' - 13,530'	

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Status: PRODUCING

UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX	Delaware Basin South BONE SPRING 15,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 73.125000 Nomac:
07/20/07		0' 16,038'	\$20.600 \$6,951,142	SD 24 hrs, no activity	
07/21/07		0' 16,038'	\$51.500 \$7,002,642	MIRU CTU and lubricator, test SICP 5400#, MIRU Cougar CTU and Torqued Up lubricator, PU TTS 3.75" Butterfly mill, HYD disc jars and circ sub w/ back pressure valve, perform pull test to 15,000#, perform hydro-test to 3000#, test system to 10,000#, all test OK, SDFN.	
07/22/07		0' 16,038'	\$98.000 \$7,100,642	Drill out plug, clean out to 15,245' Equalize well, RIH w/ 1 3/4" CT and mill, tag top CBP @ 13,620', drill out plug, pump sweep, continue in to 15,225', drill out 2nd plug, pump 2nd sweep, clean out to 15,245', pump 3rd sweep, circ bottoms up, POOH w/ CT, SDFN.	
07/23/07		0' 16,038'	\$111.750 \$7,212,392	On 14/64", trace oil, 968 BW, some gas, FCP 4050# SICP 4250#, break lubricator, LD drlg BHA, PU Protechnics after frac logging tool on CT, test lubricator to 9500#, OK, RIH w/ logging tools, pump .5 BPM, flow black @ same rate, log from 9,992' - 15,156', POOH, LD tool, check data, OK, RD CT and lubricator, install and test night cap.	
07/24/07		0' 16,038'	\$18.500 \$7,230,892	24 hrs on 16/64", 129 BO, 2,128 BW, 174 MCFG, FCP 3210#	
07/25/07		0' 16,038'	\$28.750 \$7,259,642	24 hrs on 16/64", 410 BO, 1,568 BW, 304 MCFG, FTP 2610#, LP 1110#	
07/26/07		0' 16,038'	\$18.500 \$7,278,142	24 hrs on 16/64", 494 BO, 1,303 BW, 335 MCFG, FCP 1960#	
07/27/07		0' 16,038'	\$18.500 \$7,296,642	24 hrs on 18/64", 442 BO, 1,028 BW, 320 MCFG, FCP 1620#, LP 1040# Testing Bone Springs.	
07/28/07		0' 16,038'	\$57.306 \$7,353,948	Set pkr @ 10,250' FCP 1585#, SIW, 44 BO, 90 BW, 14,319 BLWTR, MIRU pump truck, pump 350 bbls 10# brine down csg 4 BPM @ 2800#, RD pump truck, MIRU Enertech WL and lubricator, PU 7" Arrow Set 1X WL, set pkr w/ on/off tool, 2.25" "F" profile, 2 - 2 7/8" x 10' L-80 6.5# subs, 2.25" "R" profile and pump out plug, test lubricator 4500# for 10 min, OK, RIH, set pkr @ 10,250' WL, POOH, RD WL and lubricator, ND frac stack and related equipment, NU BOP, test BOP to 9500# for 10 min, OK, MIRU PU, unload catwalk, pipe racks and 350 jts 2 7/8" 6.5 L-80 tbg, back load frac stack and related equipment, SDFN.	
07/29/07		0' 16,038'	\$11.670 \$7,365,618	RIH w/ tbg SICP 1000#, bleed to 0# in 10 sec, RU PU/LD machine, tally 350 jts 2 7/8" 6.5# L-80 tbg, RIH w/ 328 jts, left on/off tool swinging @ 10,056', SDFN.	

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Status: **PRODUCING**

UNIVERSITY 21-6 E 1H				UNIVERSITY LANDS WINKLER, TX	Delaware Basin South BONE SPRING 15,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 73.125000 Noma:
07/30/07		0' 16,038'	\$57.246 \$7,422,864	RIH w/ tbg SICP 0#, RIH w/ 4 jts 2 7/8" tbg, latch onto on/off tool, space out, LD 2 jts tbg, RU pump truck, circ 300 bbls pkr fluid, PU 8', 6', 2' x 2 7/8" tbg subs, 1 jt 2 7/8" tbg and tbg hanger, latch on/off tool, top of pkr @ 10,198', bottom 2.25" "R" profile @ 10,227', set down 12 pts, RDMO PU, ND BOP, NU production tree, test to 9000#, OK, RU pump truck, pump out plug, NU crew and pump truck, SITP 2450#, turn well over to Fesco testers, open on 16/64", 331 BO, 554 BW, 367 MCFG, FTP 2219#.	
07/31/07		0' 16,038'	\$120.000 \$7,542,864	20 hr test, flaring gas @ 286 MCFG, hook up production equipment	
08/01/07		0' 16,038'	\$15.000 \$7,557,864	24 hrs on 18/64", 184 BO, 923 BW, 0 MCFG, FTP 1520#, LP 1050#	
08/02/07		0' 16,038'	\$17.500 \$7,575,364	24 hrs on 18/64", 350 BO, 798 BW, 0 MCFG, FTP 1375#, LP 1050#	
08/03/07		0' 16,038'	\$18.500 \$7,593,864	24 hrs on 18/64", 424 BO, 655 BW, 0 MCFG, FTP 1323#, LP 1110#	
08/04/07		0' 16,038'	\$3.150 \$7,597,014	24 hrs on 18/64", 299 BO, 680 BW, 0 MCFG, FTP 972#, LP 147#	
08/05/07		0' 16,038'	\$3.150 \$7,600,164	24 hrs on 18/64", 285 BO, 564 BW, 152 MCFG, FTP 913#, LP 73#	
08/06/07		0' 16,038'	\$3.150 \$7,603,314	24 hrs on 18/64", 285 BO, 608 BW, 347 MCFG, FTP 841#, LP 106#	
08/07/07		0' 16,038'	\$2.950 \$7,606,264	24 hrs on 18/64", 245 BO, 563 BW, 298 MCFG, FTP 770#, LP 114#	
08/08/07		0' 16,038'	\$0 \$7,606,264	24 hrs on 18/64", 388 BO, 493 BW, 281 MCFG, FTP 750#, LP 74#	
08/09/07		0' 16,038'	\$0 \$7,606,264	24 hrs on 18/64", 288 BO, 639 BW, 268 MCFG, FTP 750#, LP 69#	
08/10/07		0' 16,038'	\$0 \$7,606,264	24 hrs on 30/64", 398 BO, 496 BW, 371 MCFG, FTP 200#, LP 68#, FR	