

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Operated Daily Activity Report

Status: **PRODUCING**

UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 Present Operation	NRI: 45.000000	Delaware Basin South ATOKA MORROW 18,000'			
Date	Day	Footage Depth	Cost Cum Cost						
11/10/07		0'	\$127.592	Move rig					
		0'	\$127,592						
11/11/07		0'	\$63.813	Move rig					
		0'	\$191,405						
11/12/07		0'	\$23.220	RU					
		0'	\$214,625						
11/13/07		0'	\$28.007	Rig repair					
		0'	\$242,632						
11/14/07		0'	\$47.296	Rig repair					
		0'	\$289,928						
11/15/07		0'	\$54.186	RU					
		0'	\$344,114						
11/16/07		120'	\$25.343	Build location, MIRU Trinidad Drilling rig #102					
		120'	\$369,457	9/26/07 - 10/10/07 - Build location, road and pits. MIRU Trinidad Drilling rig #102. Provider of diesel fuel - CHK. Set conductor @ 120'.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				10.0	30				
11/17/07	1	400'	\$80.782	Spud, drill ahead					
		520'	\$450,239	Finish MIRU Trinidad Drilling rig #102, spud well @ 12:00 p.m. on 11/16/07, drill ahead.					
				Spud well @ 12:00 p.m. on 11/16/07					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				8.8	38	400.0	4,500		
11/18/07	2	680'	\$41.070	Drill & survey					
		1,200'	\$491,309						
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				1,000	1.80	0.00	0	0	
				1,200	0.80	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	31		3,800		
11/19/07	3	910'	\$45.446	Drill & survey					
		2,110'	\$536,755						
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				1,500	1.00	0.00	0	0	
				2,010	1.10	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.8	30		140,000		

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 Present Operation	NRI: 45.000000	Delaware Basin South ATOKA MORROW 18,000'			
Date	Day	Footage Depth	Cost Cum Cost						
11/20/07	4	780' 2,890'	\$35.915 \$572,670	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				2,500	0.80	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	29				
11/21/07	5	270' 3,160'	\$122.469 \$695,139	Drlg, rig repair, drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				2,990	2.40	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	28		171,000		
11/22/07	6	390' 3,550'	\$32.265 \$727,404	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				3,216	2.30	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	28		170,000		
11/23/07	7	390' 3,940'	\$33.383 \$760,787	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				3,528	1.75	0.00	0	0	
				3,650	1.70	0.00	0	0	
				3,840	1.80	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	29		170,000		
11/24/07	8	367' 4,307'	\$35.157 \$795,944	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				4,021	2.50	0.00	0	0	
				4,247	2.30	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	29		170,000		
11/25/07	9	308' 4,615'	\$53.381 \$849,325	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				4,470	1.80	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	28		174,000		

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Date	Day	Footage Depth	Cost Cum Cost						
11/26/07	10	349' 4,964'	\$32.405 \$881,730	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				4,688	0.80	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	29		174,000		
11/27/07	11	226' 5,190'	\$39.187 \$920,917	Drlg, circ, pump pill, TOO					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	28	0.2	170,000		
11/28/07	12	0' 5,190'	\$28.144 \$949,061	Run 13 3/8" csg, RD csg crew TOOH w/ DP, pull BHA, RU csg crew, run 128 jts 13 3/8" 68# P-110 csg, set @ 5,180', RD csg crew. Run 128 jts 13 3/8" 68# P-110 csg					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				5,100	1.00	0.00	4,598	115	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	28		174,000		
11/29/07	13	0' 5,190'	\$403.794 \$1,352,855	Cmt, WOC Circ, wash 5,185' - 5,190', RU cmt crew, pump 20 BFW spacer, cmt w/ 1,460 sx 50:50:10 + additives, 11.8 ppg, 2.39 yield, tail w/ 460 sx + additives, 14.8 ppg, 1.33 yield, displace w/ 764 bbls, cmt w/ 1,000 sx + additives, 13.5 ppg, 1.74 yield, tail w/ 265 sx + additives, 14.8 ppg, 1.33 yield, displace w/ 223 bbls, WOC.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.9	28		174,000		
11/30/07	14	0' 5,190'	\$126.253 \$1,479,108	NU BOP Weld on wellhead, NU BOP, test 250#- 5000#, hydril 250# - 3500#, NU BOP.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.5	28		174,000		
12/01/07	15	10' 5,200'	\$62.011 \$1,541,119	Drill ahead Install bails and elevators, PU MU PDC bit, motor, shcok sub, teledrift and 2 IBs, TIH w/ tuboscope to 492', cut and slip drlg line, TIH w/ 5 stds DP, break circ, TIH, fill pipe every 30 stds, drill cmt and float equipment 5,080' - 5,190', drill ahead.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.2	28		174,000		

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Date	Day	Footage Depth	Cost Cum Cost	GWl: 60.000000 Present Operation	NRI: 45.000000			
12/02/07	16	526' 5,726'	\$36.057 \$1,577,176	Rotate & survey Circ bottoms up, FIT, circ, rotate and survey, circ, rotate and survey.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				5,327	1.00	0.00	4,825	119
				5,553	0.80	0.00	5,051	122
				Mud Weight 9.3	Viscosity 28	Water Loss	Chlorides 174,000	
12/03/07	17	580' 6,306'	\$36.058 \$1,613,234	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				5,685	0.70	0.00	0	0
				5,700	0.70	0.00	0	0
				5,997	0.10	0.00	0	0
				Mud Weight 9.2	Viscosity 28	Water Loss	Chlorides 82,000	
12/04/07	18	586' 6,892'	\$53.977 \$1,667,211	Drill & survey, circ, drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				6,450	0.40	0.00	0	0
				Mud Weight 9.2	Viscosity 28	Water Loss	Chlorides 82,000	
12/05/07	19	179' 7,071'	\$53.970 \$1,721,181	Drill & survey, pump 100 bbls slug pipe, TOO H 7,071' - 120'				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				6,950	0.50	0.00	0	0
				Mud Weight 9.3	Viscosity 28	Water Loss	Chlorides 93,000	
12/06/07	20	249' 7,320'	\$83.819 \$1,805,000	Drill ahead TOOH 120', break and LD motor and bit, MU same, TIH w/ DP 492' - 6,827', wash 6,827' - 6,950', ream 6,950' - 7,071', drill ahead.				
				Mud Weight 9.3	Viscosity 29	Water Loss	Chlorides 93,000	
12/07/07	21	625' 7,945'	\$44.091 \$1,849,091	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				7,450	0.70	0.00	0	0
				7,950	1.90	0.00	0	0
				Mud Weight 9.2	Viscosity 29	Water Loss	Chlorides 90,000	

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Date	Day	Footage Depth	Cost Cum Cost							
12/08/07	22	475'	\$53.149	Drill & survey	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
		8,420'	\$1,902,240		8,285	1.20	0.00	0	0	
					Mud Weight 9.3	Viscosity 28	Water Loss	Chlorides 90,000		
12/09/07	23	495'	\$35.146	Drill & survey	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
		8,915'	\$1,937,386		8,839	1.00	0.00	0	0	
					Mud Weight 9.3	Viscosity 28	Water Loss	Chlorides 190,000		
12/10/07	24	283'	\$53.694	Drill & survey, circ, pump slug, TOO H @ 1,100'	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
		9,198'	\$1,991,080		9,108	0.70	0.00	0	0	
					Mud Weight 9.3	Viscosity 29	Water Loss	Chlorides 190,000		
12/11/07	25	197'	\$77.021	Drill ahead TOOH w/ BHA, break and LD bit, motor and teledrift, TIH w/ BHA, change bit, TIH w/ DP 972' - 8,764', wash 8,764' - 9,100', ream 9,100' - 9,198', drill ahead.	Mud Weight 9.3	Viscosity 28	Water Loss	Chlorides 190,000		
		9,395'	\$2,068,101							
12/12/07	26	450'	\$64.882	Drill & survey	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
		9,845'	\$2,132,983		9,562	1.00	0.00	0	0	
					Mud Weight 9.3	Viscosity 29	Water Loss	Chlorides 185,000		
12/13/07	27	435'	\$33.534	Drill & survey	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
		10,280'	\$2,166,517		10,058	1.00	0.00	0	0	
					Mud Weight 9.3	Viscosity 28	Water Loss	Chlorides 91,000		

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Date	Day	Footage Depth	Cost Cum Cost						
12/14/07	28	91' 10,371'	\$29.124 \$2,195,641	Drill ahead Drlg, troubleshoot pumps, change 2 springs and valve on pumps, surface test equipment, TOO H to 5" DP, install trip nipple, TIH to shoe @ 5,100', install rotating head, cut and slip drlg line, wash 10,179' - 10,294', drill ahead.					
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 91,000		
12/15/07	29	10' 10,381'	\$73.801 \$2,269,442	Install rotating head Drlg, spot pill inside shoe @ 5,190', pump slug, drop Totco, TOO H, break and LD 14 jts 5" DP, PU bit, motor, teledrift and shock sub, TIH, PU 15 - 5" jts DP, install rotating head.					
				Measured Depth (Ft.) 10,313	Incl Angle (Deg.) 1.50	Drift Direction (Deg.) 0.00	TVD (Ft.) 0	Vertical Section (Ft.) 0	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 93,000		
12/16/07	30	200' 10,581'	\$30.676 \$2,300,118	Drill & survey TIH, fill pipe every 30 stds, break circ, work and wash through @ 9,438', TIH to 10,600', ream 10,060' - 10,371', 10-12' flare for 15 minutes, gain 7 bbls, ream 10,371' - 10,381', 10-12' flare for 15 minutes, gain 7 bbls, drill and survey.					
				Measured Depth (Ft.) 10,507	Incl Angle (Deg.) 1.20	Drift Direction (Deg.) 0.00	TVD (Ft.) 0	Vertical Section (Ft.) 0	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 93,000		
12/17/07	31	444' 11,025'	\$33.691 \$2,333,809	Drill & survey					
				Measured Depth (Ft.) 10,821	Incl Angle (Deg.) 2.40	Drift Direction (Deg.) 0.00	TVD (Ft.) 0	Vertical Section (Ft.) 0	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 88,000		
12/18/07	32	347' 11,372'	\$33.476 \$2,367,285	Drill & survey					
				Measured Depth (Ft.) 11,272	Incl Angle (Deg.) 1.30	Drift Direction (Deg.) 0.00	TVD (Ft.) 0	Vertical Section (Ft.) 0	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 88,000		
12/19/07	33	374' 11,746'	\$36.750 \$2,406,471	DRILLING @ 11746' DRILL AND SURVEY.					
				Measured Depth (Ft.) 11,587	Incl Angle (Deg.) 1.20	Drift Direction (Deg.) 0.00	TVD (Ft.) 11,084	Vertical Section (Ft.) 230	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 91,000		

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Date	Day	Footage Depth	Cost Cum Cost		
12/20/07	34	193' 11,939'	\$61.641 \$2,476,327	TRIPPING IN THE HOLE WITH BHA DRLG, PUMP SLUG, TOO H W/ DP TO 491', CHANGE BIT, TOO H W/ BHA, BREAK BIT AND MOTOR, LD, MU SAME.	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28
				<u>Water Loss</u>	<u>Chlorides</u> 91,000
12/21/07	35	196' 12,135'	\$58.025 \$2,540,728	DRILLING @12135' TIH, REAM 11,780' - 11,939', CIRC OUT GAS, DRILL AND SURVEY.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		11,991	1.00	0.00	11,488
				<u>Vertical Section</u> (Ft.)	238
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28
				<u>Water Loss</u>	<u>Chlorides</u> 91,000
12/22/07	36	270' 12,405'	\$32.996 \$2,576,343	TRIP OUT OF THE HOLE WITH BHA 491' DRILL AND SURVEY, TOO H W/ DP TO 491'.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		12,260	0.50	0.00	11,757
				<u>Vertical Section</u> (Ft.)	241
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28
				<u>Water Loss</u>	<u>Chlorides</u> 95,000
12/23/07	37	0' 12,405'	\$73.915 \$2,650,258	CUT & SLIP DRILL LINE TOOH W/ BHA, BREAK AND LD BIT, MOTOR, SUB, TELEDRIFT AND IBSS, PULL WEAR BUSHING, INSTALL LUBRICATOR, RU LOGGERS, RUN GR, BHC SONIC, NEUTRON AND DENSITY DLL, LD TOOLS, CLOSE BLIND RAMS, LINE UP ON KILL LINE, BULLHEAD BRINE, OPEN CHOKE, BLED 180 BBLS BACK, MAKE BIT AND SUB, TIH W/ BHA AND LD, CUT AND SLIP 112' DRLG LINE.	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 23
				<u>Water Loss</u>	<u>Chlorides</u> 95,000
12/24/07	38	0' 12,405'	\$28.609 \$2,678,867	RUN 95/8, 53.50,P-110,LTC CASING@11138' SLIP AND CUT DRLG LINE, RU CSG CREW, BEGIN TO RUN 9 5/8" CSG.	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28
				<u>Water Loss</u>	<u>Chlorides</u> 95,000
12/25/07	39	0' 12,405'	\$157.692 \$2,836,559	R/D SLIPS, CSG BELLS SET PACK OFF& TEST SEAL TO 5000 PSI RUN 277 JTS 9 5/8" 53.5# P-110 LTC CSG, SET @ 12,366', RD CSG CREW, RU CMT CREW, PUMP 30 BFW SPACER, CMT W/ 1,900 SX 50:50:10 CLASS "H" + ADDITIVES, 11.7 PPG, 2.48 YIELD, TAIL W/ 420 SX 50:50:2 CLASS "H" + ADDITIVES, 14.2 PPG, 1.28 YIELD, DISPLACE W/ 30 BFW AND 833 BBLS CUT BRINE, BUMP PLUG, FLOATS HELD, WOC, RD LANDING JT, ELEVATORS, SLIPS AND CSG BELLS, RU TOP DRIVE BELLS AND ELEVATORS, SET PACK OFF, TEST SEALS TO 5000#.	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28
				<u>Water Loss</u>	<u>Chlorides</u> 98,000

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Date	Day	Footage Depth	Cost Cum Cost		
12/26/07	40	0' 12,405'	\$51.353 \$2,887,912	T.I.H @ 10356' SET PACK OFF ASSEMBLY, TEST TO 5000# FOR 30 MINUTES, RU TESTERS, TEST BOP 250# - 10000#, HYDRIL 250# - 3500#, INSTALL WEAR BUSHING, PU BIT, SUB, TELEDRIFT, 2 IBSS, JARS AND 27 DCS, TIH 867' - 10,356'.	
				<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28
12/27/07	41	115' 12,520'	\$105.738 \$2,993,649	DRILLING @ 12520' TIH 10,356' - 12,289', TAG CMT, CIRC, TEST CSG, DRILL CMT 12,289' - 12,405', FLOAT COLLAR @ 12,300' AND SHOE @ 12,398', DRLG, FIT W/ 2320# EMW, DRILL AHEAD.	
				<u>Mud Weight</u> 14.6	<u>Viscosity</u> 69
12/28/07	42	315' 12,835'	\$53.917 \$3,000,548	DRILLING @ 12835' DRILL AHEAD.	
				<u>Mud Weight</u> 14.8	<u>Viscosity</u> 75
12/29/07	43	161' 12,996'	\$59.628 \$3,086,082	DRILLING @ 12996' DRILL AHEAD.	
				<u>Mud Weight</u> 15.0	<u>Viscosity</u> 85
12/30/07	44	122' 13,118'	\$34.325 \$3,120,407	DRILLING @ 13118' DRILL AHEAD.	
				<u>Mud Weight</u> 15.0	<u>Viscosity</u> 76
12/31/07	45	114' 13,232'	\$80.742 \$3,201,149	DRILLING @ 13232' DRILL AND SURVEY.	
				<u>Mud Weight</u> 15.1	<u>Viscosity</u> 74
01/01/08	46	9' 13,241'	\$50.310 \$3,251,458	TIH @ 5100' DRLG, PUMP SLUG, TOO H, PULL ROTATING HEAD @ SHOE 12,405', TOO H W/ BHA, BREAK AND LAY OUT BIT, PU MU BIT AND THRUSTER, REARRANGE BHA, TIH, FILL EVERY 30 STDs.	
				<u>Mud Weight</u> 15.1	<u>Viscosity</u> 74

CHESAPEAKE OPERATING, INC.

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Operated Daily Activity Report

Status: PRODUCING

UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 Present Operation	NRI: 45.000000	Delaware Basin South ATOKA MORROW 18,000'		
Date	Day	Footage Depth	Cost Cum Cost					
01/02/08	47	129' 13,370'	\$34.970 \$3,286,428	DRILLING @ 13370' TIH TO 12,405', FILL EVERY 30 STDS, CUT AND SLIP DRLG LINE, WASH AND REAM 13,141' - 13,241', DRLG, CIRC, DRILL AHEAD.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				13,350	0.70	0.00	12,847	253
				<u>Mud Weight</u> 15.1	<u>Viscosity</u> 78	<u>Water Loss</u>	<u>Chlorides</u> 166,106	
01/03/08	48	250' 13,620'	\$31.412 \$3,980,267	DRILLING @ 13620' DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				13,535	1.30	0.00	13,032	257
				<u>Mud Weight</u> 15.1	<u>Viscosity</u> 77	<u>Water Loss</u>	<u>Chlorides</u> 166,106	
01/04/08	49	233' 13,853'	\$29.723 \$4,013,679	DRILLING @ 13853' DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				13,792	1.70	0.00	13,289	263
				<u>Mud Weight</u> 15.1	<u>Viscosity</u> 74	<u>Water Loss</u>	<u>Chlorides</u> 166,106	
01/05/08	50	182' 14,035'	\$29.493 \$4,046,420	DRILLING @ 14035' DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				13,923	1.00	0.00	13,420	266
				<u>Mud Weight</u> 15.1	<u>Viscosity</u> 71	<u>Water Loss</u>	<u>Chlorides</u> 166,106	
01/06/08	51	139' 14,174'	\$29.300 \$4,075,720	DRILLING @ 14174' DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				14,148	1.40	0.00	13,645	271
				<u>Mud Weight</u> 15.2	<u>Viscosity</u> 70	<u>Water Loss</u>	<u>Chlorides</u> 166,106	
01/07/08	52	46' 14,220'	\$49.163 \$4,124,882	TOOH FOR BIT @ 4500' DRLG, CIRC, TOOH 14,220' - 9,800', PULL ROTATING HEAD @ SHOE @ 12,405', TOOH.				
				<u>Mud Weight</u> 15.2	<u>Viscosity</u> 68	<u>Water Loss</u>	<u>Chlorides</u> 166,106	

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 NRI: 45.000000 Present Operation	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost		
01/08/08	53	0' 14,220'	\$49,134 \$4,174,016	REAMING @ 13973' TOOH W/ DP TO 896', TAKING PROPER FILL, TOOH W/ BHA, LAYOUT SHOCK SUB, 2 IBSS, 1/4" OUT GAUGE, TELEDRIFT, BIT AND BIT SUB, PU MU BIT, TELEDRIFT AND 2 IBSS, RERUN BIT SUB, RUN BHA IH, SURFACE TEST TELEDRIFT, TIH 30 STDS, INSTALL ROTATING HEAD @ SHOE @ 12,405', WASH AND REAM 13,884' - 13,973', GAIN 23 BBLS, 18' - 20' FLARE FOR 10 MINUTES, 5' - 8' FLARE FOR 10 MINUTES.	
				<u>Mud Weight</u> 15.2	<u>Viscosity</u> 75
				<u>Water Loss</u>	<u>Chlorides</u> 166,106
01/09/08	54	296' 14,516'	\$50.617 \$4,226,879	DRILLING @ 14516' WASH AND REAM 13,973' - 14,220', DRILL AND SURVEY.	
				<u>Measured Depth</u> (Ft.)	<u>Incl Angle</u> (Deg.)
				<u>Drift Direction</u> (Deg.)	<u>TVD</u> (Ft.)
				<u>Vertical Section</u> (Ft.)	
				14,275	0.90
				14,497	0.30
					0.00
					13,994
					276
				<u>Mud Weight</u> 15.2	<u>Viscosity</u> 70
				<u>Water Loss</u>	<u>Chlorides</u> 166,106
01/10/08	55	299' 14,815'	\$31.133 \$4,258,012	DRILLING 14815' DRILL AHEAD.	
				<u>Measured Depth</u> (Ft.)	<u>Incl Angle</u> (Deg.)
				<u>Drift Direction</u> (Deg.)	<u>TVD</u> (Ft.)
				<u>Vertical Section</u> (Ft.)	
				14,726	0.70
					0.00
					14,223
					278
				<u>Mud Weight</u> 15.2	<u>Viscosity</u> 72
				<u>Water Loss</u>	<u>Chlorides</u> 153,328
01/11/08	56	128' 14,943'	\$28.914 \$4,335,441	DRILLING 14943' DRILL AHEAD.	
				<u>Measured Depth</u> (Ft.)	<u>Incl Angle</u> (Deg.)
				<u>Drift Direction</u> (Deg.)	<u>TVD</u> (Ft.)
				<u>Vertical Section</u> (Ft.)	
				14,905	0.70
					0.00
					14,402
					280
				<u>Mud Weight</u> 15.2	<u>Viscosity</u> 70
				<u>Water Loss</u>	<u>Chlorides</u> 153,328
01/12/08	57	27' 14,970'	\$58.042 \$4,434,801	TIH @ 6000' DRLG, PUMP SLUG, DROP TOTCO, TOOH 14,970' - 856', TOOH W/ BHA TO SURFACE, MU BIT, TIH, LD THRUSTER, TIH W/ BHA, TIH 856' - 6,000'.	
				<u>Mud Weight</u> 15.2	<u>Viscosity</u> 70
				<u>Water Loss</u>	<u>Chlorides</u> 153,328
01/13/08	58	107' 15,077'	\$47.913 \$4,482,714	DRILLING 15077' TIH 6,000' - 12,400', REMOVE TRIP NIPPLE, INSTALL ROTATING HEAD, SLIP AND CUT DRLG LINE, TIH 12,400' - 14,847', WASH 14,487' - 14,970', DRILL AHEAD.	
				<u>Measured Depth</u> (Ft.)	<u>Incl Angle</u> (Deg.)
				<u>Drift Direction</u> (Deg.)	<u>TVD</u> (Ft.)
				<u>Vertical Section</u> (Ft.)	
				14,970	0.50
					0.00
					14,467
					281
				<u>Mud Weight</u> 15.5	<u>Viscosity</u> 70
				<u>Water Loss</u>	<u>Chlorides</u> 153,328

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 NRI: 45.000000 Present Operation	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost		
01/14/08	59	247' 15,324'	\$34.047 \$4,516,761	DRILLING @15324' DRILL AHEAD.	
				<u>Mud Weight</u> 15.5	<u>Viscosity</u> 70
				<u>Water Loss</u>	<u>Chlorides</u> 153,328
01/15/08	60	139' 15,463'	\$0 \$4,516,761	P.O.O.H FOR BIT@ 13800'. DRILL AHEAD.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
01/16/08	61	0' 15,463'	\$75.609 \$4,593,142	TIH @1200' TOOH 13,800' - 12,400', SPOT PILL, PUMP SLUG, TOOH 12,400' TO TOP OF BHA @ 886', TOOH W/ BHA, LD BIT, BIT SUB AND TELEDRIFT, PU MU BIT, MOTOR AND TELEDRIFT, INSPECT BHA, TIH W/ DCS, TIH W/ BHA AND DC, PU JARS, TIH W/ DP 888' - 1,200', 30 STDS FILL UP.	
				<u>Measured Depth (Ft.)</u> 15,450	<u>Incl Angle (Deg.)</u> 0.25
				<u>Mud Weight</u> 15.5	<u>Viscosity</u> 70
				<u>Water Loss</u>	<u>Chlorides</u> 153,328
01/17/08	62	54' 15,517'	\$31.801 \$4,624,943	PUMPING 120 BBL. SLUG TIH 1,200' - 12,400' FILLING UP EVERY 30 STDS, INSTALL ROTATING HEAD, TIH 12,400' - 14,970', WASH AND REAM 14,970' - 15,463', DRLG, CIRC, PUMP SLUG.	
				<u>Mud Weight</u> 15.6	<u>Viscosity</u> 76
				<u>Water Loss</u>	<u>Chlorides</u> 153,328
01/18/08	63	0' 15,517'	\$39.266 \$4,665,341	TIH @ 12,950' PUMP SLUG, TOOH 15,517' - 12,400', REMOVE ROTATING HEAD ASSEMBLY, TOOH W/ DP AND BHA, LD MOTOR AND BIT, MU BIT, REASSEMBLE BHA, TIH FILLING EVERY 30 STDS, PULL TRIP NIPPLE, INSTALL ROTATING HEAD, BREAK CIRC, CUT AND SLIP DRLG LINE @ 12,405', TIH @ 12,950'.	
				<u>Mud Weight</u> 15.6	<u>Viscosity</u> 74
				<u>Water Loss</u>	<u>Chlorides</u> 153,328
01/19/08	64	223' 15,740'	\$30.770 \$4,696,110	DRILLING @ 15740' TIH 12,950' - 15,354', BREAK CIRC, WASH AND REAM 15,354' - 15,517', DRILL AHEAD.	
				<u>Measured Depth (Ft.)</u> 15,675	<u>Incl Angle (Deg.)</u> 0.10
				<u>Drift Direction (Deg.)</u> 0.00	<u>TVD (Ft.)</u> 15,172
				<u>Vertical Section (Ft.)</u> 285	
				<u>Mud Weight</u> 15.6	<u>Viscosity</u> 73
				<u>Water Loss</u>	<u>Chlorides</u> 178,884
01/20/08	65	76' 15,816'	\$60.858 \$4,756,969	CIRC. KILL MUD DRLG, GAIN 16 BBLS, FLOWING, CIRC OUT GAS.	
				<u>Mud Weight</u> 15.6	<u>Viscosity</u> 73
				<u>Water Loss</u>	<u>Chlorides</u> 178,884

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Date	Day	Footage Depth	Cost Cum Cost		
01/21/08	66	79' 15,895'	\$55.377 \$4,812,346	DRILLING @ 15895'. CIRC OUT GAS, DRILL AHEAD.	
				<u>Mud Weight</u> 16.5	<u>Viscosity</u> 73
				<u>Water Loss</u>	<u>Chlorides</u> 178,884
01/22/08	67	75' 15,970'	\$29.333 \$4,870,280	DRILLING @ 15970' DRILL AHEAD.	
				<u>Mud Weight</u> 16.7	<u>Viscosity</u> 75
				<u>Water Loss</u>	<u>Chlorides</u> 178,000
01/23/08	68	71' 16,041'	\$41.559 \$4,913,513	DRILLING @ 16041' DRILL AHEAD.	
				<u>Mud Weight</u> 16.7	<u>Viscosity</u> 80
				<u>Water Loss</u>	<u>Chlorides</u> 200,000
01/24/08	69	28' 16,069'	\$49.275 \$4,962,788	SPOTTING 200 BBL PILL INSIDE SHOE @ 12405' DRLG, DROP TOTCO, PUMP SLUG, DROP RABBIT DRIFT, WIPER TRIP TO SHOE @ 12,405', TIH 12,405' - 15,939', BREAK CIRC, WASH 15,939' - 16,069', CIRC BOTTOMS UP @ 16,609' @ 5,000 STACKS, CIRC THROUGH CHOKE, GAIN 50 BBLS, 50' FLARE FOR 10 MINUTES, 12' - 20' FLARE FOR 15 MINUTES AND 0' - 8' FLARE FOR 30 MINUTES, SPOT PILL, PUMP SLUG.	
				<u>Mud Weight</u> 16.7	<u>Viscosity</u> 80
				<u>Water Loss</u>	<u>Chlorides</u> 146,940
01/25/08	70	0' 16,069'	\$35.063 \$5,019,888	1ST LOG RUN W/ SCHLUMBERGER TOOH 16,069' - 12,400', REMOVE ROTATING HEAD, TOOH 12,400' - 7,500', RIG REPAIR, TOOH W/ DP AND BHA, BREAK AND LAY OUT BIT, BIT SUB AND TELEDRIFT, PULL RABBIT AND TOTCO, PULL WEAR BUSHING, RU LOGGERS, RUN APS, LDS AND AIT TO 16,080'.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		16,036	0.25	0.00	15,533
				<u>Mud Weight</u> 16.7	<u>Viscosity</u> 81
				<u>Water Loss</u>	<u>Chlorides</u> 146,940
01/26/08	71	0' 16,069'	\$86.079 \$5,105,967	TIH W/DRILL PIPE STRG & LNR (7 5/8" SHOE @ 5800' 1ST RUN W/ APS, LDS AND AIT TO 16,080', RD LOGGERS, INSTALL TRIP NIPPLE, CHANGE BALES, RU CSG CREW, RUN 95 JTS 7 5/8" 39# Q-125 ANJO LINER, SET @ 3,905', RD CSG CREW, CHANGE BALES, TIH W/ DRILL STRING.	
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 82
				<u>Water Loss</u>	<u>Chlorides</u> 146,940
01/27/08	72	0' 16,069'	\$29.487 \$5,135,454	TIH W/DRILL STRG & LNR (SHOE DEPTH=15,173' TIH W/ DRILL STRING, CHANGE AND INSTALL ROTATING HEAD, CIRC BOTTOMS UP INSIDE SHOE @ 12,376', TIH.	
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 80
				<u>Water Loss</u>	<u>Chlorides</u> 146,940

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Date	Day	Footage Depth	Cost Cum Cost		
01/28/08	73	0' 16,069'	\$270.647 \$5,406,100	LAYING DOWN 5" DRILL PIPE (DEPTH=2000 TIH TO 16,069', RU CMT CREW, PUMP 30 BBLS SPACER, CMT W/ "H" + ADDITIVES, 17.3 PPG, 1.54 YIELD, DISPLACE W/ 5 BBLS ULTRA FLUSH II AND 366 OBM, PUMP 5 BBLS ULTRA FLUSH II SPACER, BUMP PLUG, FLOATS HELD, SET AND TEST PKR, RD CMT CREW, SLUG PIPE, TOO H W/ SET TOOL 12,164' - 2,973', LD 5" DP 2,973' - 2,000'.	
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 82
01/29/08	74	0' 16,069'	\$137.585 \$5,543,686	P/U 4.75" BHA (BIT DEPTH=900' TOOH, LD 5" DP 1,450' TO SURFACE, LAY OUT STINGER, MU BIT AND BIT SUB, TIH W/ BHA AND 5 STDS 5" DP, CUT AND SLIP DRLG LINE, LAY OUT BHA AND 5 STDS 5" DP, RU TESTERS, TEST BOP 250# - 10000#, ANNULAR 250# - 3500#, INSTALL WEAR BUSHING, PU 4 3/4" HANDLING TOOLS, PU MU BIT, TORQUE BUSTER, BIT SUB, TELEDRIFT, 2 IBSS, 38 DCS AND DRLG JAR, TIH, PU 4 3/4" BHA.	
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 85
01/30/08	75	0' 16,069'	\$29.493 \$5,573,179	DRLG FLOAT EQUIPMENT FLOAT COLLAR @ 15974' PU 4 3/4" BHA, CHANGE ELEVATORS, PU 4" DP STRING, CHANGE ELEVATORS, TIH W/ 5" DP, TAG CMT @ 15,859', CIRC, TEST CSG, DRILL CMT 15,859' - 15,972', DRILL LANDING COLLAR @ 15,972' AND FLOAT COLLAR @ 15,974'.	
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 80
01/31/08	76	46' 16,115'	\$31.380 \$5,606,617	DRILLING @16115' DRILL FLOAT COLLAR 15,974' - 15,977', SHOE TRACK 15,977' - 16,062', SHOE 16,062' - 16,065' AND CMT 16,065' - 16,069', DRLG, FIT W/ 960# EMW, DRILL AHEAD.	
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 85
02/01/08	77	95' 16,210'	\$38.027 \$5,644,644	DRILLING @16210 DRILL AND SURVEY.	
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 78
02/02/08	78	4' 16,214'	\$60.383 \$5,705,027	TIH@12000' DRILL AND SURVEY, PUMP SLUG, TOO H, BREAK BIT, LD BIT, TELEDRIFT AND BUSTER, INSTALL TRIP NIPPLE, MU BIT, CHANGE TELEDRIFT, TIH, FILL PIPE EVERY 30 STDS, TIH.	
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 78
02/03/08	79	116' 16,330'	\$29.517 \$5,734,544	DRILLING @16330' TIH, WASH 16,069' - 16,214', DRILL AND SURVEY.	
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 80

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Date	Day	Footage Depth	Cost Cum Cost							
02/04/08	80	150' 16,480'	\$29,696 \$5,764,240	DRILLING @16480' DRILL AND SURVEY.						
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)		
				16,348	3.50	0.00	15,844	296		
				16,438	2.70	0.00	15,934	301		
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 77	<u>Water Loss</u>	<u>Chlorides</u> 169,086			
02/05/08	81	146' 16,626'	\$50,987 \$5,815,227	DRILLING @16626' DRILL AND SURVEY.						
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)		
				16,493	1.20	0.00	15,989	303		
				<u>Mud Weight</u> 16.8	<u>Viscosity</u> 73	<u>Water Loss</u>	<u>Chlorides</u> 172,495			
02/06/08	82	144' 16,770'	\$32,135 \$5,850,432	DRILLING @16770' DRILL AND SURVEY.						
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)		
				16,674	1.40	0.00	16,170	307		
				<u>Mud Weight</u> 16.9	<u>Viscosity</u> 78	<u>Water Loss</u>	<u>Chlorides</u> 189,700			
02/07/08	83	160' 16,930'	\$29,696 \$5,880,738	DRILLING @ 16930' DRILL AND SURVEY.						
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)		
				16,851	0.70	0.00	16,347	310		
				<u>Mud Weight</u> 16.9	<u>Viscosity</u> 82	<u>Water Loss</u>	<u>Chlorides</u> 189,700			
02/08/08	84	72' 17,002'	\$57,542 \$5,938,280	CIRC GAS OUT THRU CHOKE. DRILL AND SURVEY, TROUBLE SHOOT PUMP, CIRC, ATTEMPT TO DRILL.						
				<u>Mud Weight</u> 17.1	<u>Viscosity</u> 82	<u>Water Loss</u>	<u>Chlorides</u> 163,540			
02/09/08	85	66' 17,068'	\$30,546 \$5,968,826	DRILLING @ 17068' CIRC, DRILL AND SURVEY, CIRC BOTTOMS UP, DRILL AND SURVEY.						
				<u>Mud Weight</u> 17.4	<u>Viscosity</u> 82	<u>Water Loss</u>	<u>Chlorides</u> 163,551			
02/10/08	86	83' 17,151'	\$45,296 \$6,014,122	DRILLING @ 17151' DRILL AND SURVEY.						
				<u>Mud Weight</u> 17.4	<u>Viscosity</u> 80	<u>Water Loss</u>	<u>Chlorides</u> 178,884			

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Date	Day	Footage Depth	Cost Cum Cost		
02/11/08	87	8' 17,159'	\$29.696 \$6,043,818	17.5 PPG BACK @ 04:45 HRS, CHECKING FOR FLOW @ 0500 HRS DRILL AND SURVEY, TOOHP, TIH, MU TIW VALVE, PUMP SLUG, TIH, CIRC.	
				Mud Weight 17.5	Viscosity 80
02/12/08	88	0' 17,159'	\$58.239 \$6,102,056	BRK & L/O BHA CIRC BOTTOMS UP, PUMP PILL, TOOHP, CHANGE ELEVATORS, TOOHP, BREAK IBS, BIT, BIT SUB AND TELEDIFT.	
				Mud Weight 17.5	Viscosity 82
02/13/08	89	0' 17,159'	\$34.986 \$6,162,961	TIH F/ 16000' SHOE @ SLOW RATE (MINITORING G/L) LD BHA, PU MU BIT, MOTOR AND TELEDIFT, TIH, FILL BHA W/ CLEAN MUD, TIH, FILL FIRST 30 W/ CLEAN MUD, TIH, FILL PIPE, CIRC, TIH, CIRC, TIH, FILL DRLG STRING CAP, CHANGE ROTATING HEAD, SLIP AND CUT DRLG LINE, CIRC.	
				Mud Weight 17.5	Viscosity 82
02/14/08	90	20' 17,179'	\$31.247 \$6,194,209	PREPARE TO BUMP DRILL STRG FLT & RECORD CIRC PEREMETERS TIH, REAM 16,940' - 16,960', CIRC, REAM 16,900' - 17,159', DRILL AND SURVEY, RIG REPAIR.	
				Mud Weight 17.4	Viscosity 82
02/15/08	91	40' 17,219'	\$31.971 \$6,226,180	DRILLING @ 17219' CIRC BOTTOMS UP, DRILL AND SURVEY, CIRC, CHANGE MUD PUMPS, CIRC PILL, DRILL AND SURVEY.	
				Mud Weight 17.5	Viscosity 84
02/16/08	92	94' 17,313'	\$34.873 \$6,261,053	DRILLING @ 17313' DRILL AND SURVEY.	
				Mud Weight 17.5	Viscosity 84
02/17/08	93	89' 17,402'	\$53.979 \$6,315,032	DRILLING @ 17402' DRILL AND SURVEY.	
				Measured Depth (Ft.) 17,347	Incl Angle (Deg.) 1.00
				Drift Direction (Deg.) 0.00	TVD (Ft.) 16,843
				Vertical Section (Ft.) 317	
				Mud Weight 17.5	Viscosity 78
02/18/08	94	98' 17,500'	\$33.634 \$6,348,666	DRILLING@17500' DRILL AND SURVEY.	
				Mud Weight 17.5	Viscosity 78
				Water Loss	Chlorides 196,050

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Operated Daily Activity Report

Status: **PRODUCING**

UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 Present Operation	NRI: 45.000000	Delaware Basin South ATOKA MORROW 18,000'		
Date	Day	Footage Depth	Cost Cum Cost					
02/19/08	95	90' 17,590'	\$33.136 \$6,378,876	DRILLING @ 17590' DRILL AND SURVEY.				
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78	<u>Water Loss</u>	<u>Chlorides</u> 196,050	
02/20/08	96	84' 17,674'	\$68.596 \$6,447,472	DRILLING @ 17674' DRILL AND SURVEY.				
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 77	<u>Water Loss</u>	<u>Chlorides</u> 196,050	
02/21/08	97	71' 17,745'	\$60.616 \$6,508,088	DRILLING @ 17745' DRILL AND SURVEY.				
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 82	<u>Water Loss</u>	<u>Chlorides</u> 178,884	
02/22/08	98	55' 17,800'	\$32.349 \$6,540,437	START REAM OPER'S F/16609' DRILL AND SURVEY, PUMP SLUG, TIH.				
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 82	<u>Water Loss</u>	<u>Chlorides</u> 178,884	
02/23/08	99	0' 17,800'	\$34.784 \$6,575,221	P.O.O.H FOR LOGGS@8000' WASH AND REAM 16,609' - 17,800', CIRC BOTTOMS UP, TOO H, PUMP SLUG, TOO H, FILL HOLE 16,056' - 12,160', REMOVE ROTATING HEAD, TOOH.				
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78	<u>Water Loss</u>	<u>Chlorides</u> 178,884	
02/24/08	100	0' 17,800'	\$71.602 \$6,646,823	T.I.H MEKING WIPER TRIP @6592" TOOH, CHANGE HANDLING EQUIPMENT, LD BIT, MOTOR AND TELEDRI FT, PULL WEAR BUSHIING, RU LOGGERS, RUN LD/APS/AIT LOG TO 16,950', MU BIT, DOG SUB AND BIT SUB, TIH TO 6,592', FILL EVERY 30 STDS.				
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78	<u>Water Loss</u>	<u>Chlorides</u> 178,884	
02/25/08	101	0' 17,800'	\$32.711 \$6,679,534	CIRCULATE B/U @ 17800' TIH 6,585' - 12,165', FILL EVERY 30 STDS, INSTALL ROTATING HEAD, TIH 12,165' - 14,159', FILL EVERY 30 STDS, CIRC, TIH, SLIP AND CUT DRLG LINE, CIRC BOTTOM SUP, TIH, WASH AND REAM 16,850' - 17,042', TIH, REAM 17,728' - 17,800', CIRC BOTTOMS UP, TOO H, FORCE FEEDING, TIH, CIRC BOTTOMS UP.				
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 80	<u>Water Loss</u>	<u>Chlorides</u> 178,884	
02/26/08	102	0' 17,800'	\$69.947 \$6,760,827	TRIP OUT OF THE HOLE W/BHA @600'. CIRC BOTTOMS UP, TOO H, REAM 16,900' - 17,000', CIRC BOTTOMS UP, PUMP SLUG, TOO H, REMOVE ROTATING HEAD, TOO H, LD DP, CHANGE HANDLING TOOLS, TOO H.				
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78	<u>Water Loss</u>	<u>Chlorides</u> 178,884	

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 NRI: 45.000000 Present Operation	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost		
02/27/08	103	0' 17,800'	\$67.559 \$6,832,116	95 JT'S 5" CSG IN @4073' TOOH, RU LOGGERS, RUN TRIPLE COMBO LOG TO 16,950', TOOH, LD TOOLS, RD LOGGERS, INSTALL RAMS, TEST BOP, RU CSG CREW, BEGIN TO RUN 5" CSG.	
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78
02/28/08	104	0' 17,800'	\$29.111 \$6,861,227	RUN 5 1/2" CSG Q-125,26#,ANJO @16065' CONTINUE TO RUN 5 1/2" CSG.	
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78
02/29/08	105	0' 17,800'	\$769.999 \$7,631,226	R/U RIG BALES & ELEVATORS FOR PACK OFF TOOL SET IN. RUN 402 JTS 5" 23.2# Q-125 ANJO CSG, SET @ 17,763', RD CSG CREW, WASH 16,942' - 16,970', CIRC BOTTOMS UP, RU CMT CREW, PUMP 25 BBLS ULTRA FLUSH, CMT W/ 405 SX CLASS "H" + ADDITIVES, 18 PPG, 1.59 YIELD, PUMP 5 BBLS ULTRA FLUSH, DISPLACE W/ 328 BBLS CACL, BUMP PLUG, FLOATS HELD, RD CMT CREW, WOC, LD CMT HEAD AND LANDING JT.	
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78
03/01/08	106	0' 17,800'	\$183.735 \$7,819,364	FINNISH L/D 4.75" DC'S BHA MU AND RUN PACK OFF, LD TOOLS, NU BOP, TEST BOP, LD DC'S.	
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78
03/02/08	107	0' 17,800'	\$46.883 \$7,866,247	L/D 5" DRILL PIPE F/ DERRICK LD DP, CHANGE HANDLING EQUIPMENT, LD DP.	
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78
03/03/08	108	0' 17,800'	\$54.748 \$7,920,995	STEAM CLEAN ON DERRICK, R/D BACK YARD LD DP, RELEASE TRINIDAD DRILLING RIG @ 3:30 A.M. ON 3/3/08.	
				<u>Mud Weight</u> 17.5	<u>Viscosity</u> 78
03/04/08		0' 17,800'	\$0 \$7,920,995	Prepare location, facility and pipeline. Rig released 3/3/08	
03/05/08		0' 17,800'	\$0 \$7,920,995	Prepare location, facility and pipeline. Rig released 3/3/08	
03/06/08		0' 17,800'	\$0 \$7,920,995	Prepare location, facility and pipeline. Rig released 3/3/08	
03/07/08		0' 17,800'	\$0 \$7,920,995	Prepare location, facility and pipeline. Rig released 3/3/08	

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX	Delaware Basin South ATOKA MORROW 18,000'				
Date	Day	Footage Depth	Cost Cum Cost	GWl: 60.000000 Present Operation	NRI: 45.000000				
03/08/08		0'	\$0	Prepare location, facility and pipeline. Rig released 3/3/08					
		17,800'	\$7,920,995						
03/10/08		0'	\$0	Prepare location, facility and pipeline. Rig released 3/3/08					
		17,800'	\$7,920,995						
03/11/08		0'	\$0	Prepare location, facility and pipeline. Rig released 3/3/08					
		17,800'	\$7,920,995						
03/12/08		0'	\$94.246	MAKE CLEAN OUT RUN WITH COIL TO 17681 ND WELLHEAD, NU MASTER VALVE, TEST TO 12,500#, MIRU HIGH PRESSURE CTU, PU 3.875" MILL AND NAVI EXTREME MOTOR W/ BHA, TEST CT STRING AND ALL SURFACE EQUIPMENT TO 10,000#, RIH, TAG FILL @ 17,510', DRILL AND WASH DOWN TO 17,681', CIRC CLEAN W/ 10# BRINE, POOH, RD CTU AND ALL SURFACE EQUIPMENT, SIW, SDFN.					
		17,800'	\$8,015,241						
03/13/08		0'	\$3.300	NO ACTIVITY NO ACTIVITY					
		17,800'	\$8,018,541						
						<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>
03/14/08		0'	\$0	NO ACTIVITY NO ACTIVITY					
		17,800'	\$8,018,541						
						<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>
03/15/08		0'	\$0	NO ACTIVITY NO ACTIVITY					
		17,800'	\$8,018,541						
						<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>
03/16/08		0'	\$0	NO ACTIVITY NO ACTIVITY					
		17,800'	\$8,018,541						
						<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>
03/17/08		0'	\$0	NO ACTIVITY NO ACTIVITY					
		17,800'	\$8,018,541						
						<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>
03/18/08		0'	\$1.000	NO ACTIVITY NO ACTIVITY-LINE UP SCHLUMBERGER LOGGING TOOLS. (TOOLS READY 3/20/08.)					
		17,800'	\$8,019,541						
						<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 60.000000 Present Operation	NRI: 45.000000
03/19/08		0' 17,800'	\$1,000 \$8,020,541	NO ACTIVITY NO ACTIVITY-WAITING ON LOGGING TOOLS.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/20/08		0' 17,800'	\$1,000 \$8,021,541	NO ACTIVITY NO ACTIVITY-WAITING ON LOGGING TOOLS.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/21/08		0' 17,800'	\$49,590 \$8,071,131	MIRU SCHLUMBERGER. LOG WELL. MIRU SCHLUMBERGER LOGGING SERVICES. RIH WITH 3.625" LOGGING TOOLS. RUN CBL/VDL/APS/GR FROM WLTD OF 17,720' TO 17,060' WITH 0 PSI ON WELL. RBIH TO 17,600'. PRESSURE UP ON CSG TO 2,000 PSI. RUN CBL/VDL/APS/GR FROM 17,600' TO 16,050'. CONTINUE LOGGING TO 10,000' WITH CBL/VDL/GR. CALC TOC @ 11,600'. GOOD CMT BOND. BLEED PRESSURE OF CSG. POOH WITH LOGGING TOOLS. RD SCHLUMBERGER. CWI & SDFN. (LOG TIED IN TO SCHLUMBERGER APS/LDS/GR LOG RAN ON 2/26/2008.) (LOG SENT TO OKC FOR REVIEW.)	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/22/08		0' 17,800'	\$1,600 \$8,072,731	NO ACTIVITY NO ACTIVITY-WAITING ON CASED HOLE RESISTIVITY LOGGING TOOL.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/23/08		0' 17,800'	\$1,600 \$8,074,331	NO ACTIVITY NO ACTIVITY-WAITING ON CASED HOLE RESITIVITY LOGGING TOOL.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/24/08		0' 17,800'	\$1,600 \$8,075,931	NO ACTIVITY NO ACTIVITY-WAITING ON CASED HOLE RESITIVITY LOGGING TOOL.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/25/08		0' 17,800'	\$68,032 \$8,143,963	RUN CASED HOLE RESISTIVITY LOG. MIRU SCHLUMBERGER LOGGING SERVICES. RIH WITH GR/CCL/CASED HOLE RESISTIVITY LOGGING TOOLS. PULL GR/CCL STRIP FROM 17,650' TO 15,000'. RBIH AND RUN CASED HOLE RESISTIVITY LOG FROM 17,600' TO 16,900'. POOH WITH LOGGING TOOLS. RD SCHLUMBERGER. LOG SENT TO OKC FOR REVIEW. CWI & SDFN.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 NRI: 45.000000 Present Operation	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost		
03/26/08		0' 17,800'	\$10.400 \$8,154,363	INSTALL CHK MASTER VALVE. TEST CASING. ND 7 1/16" 15K TETRA RENTAL MASTER VALVE. NU 7 1/16" 15K CHK OWNED MASTER VALVE. LAND TEST PLUG AND TEST VALVE TO 13,500 PSI-OK. PULL TEST PLUG. RU ON 13 3/8" X 9 5/8" ANNULUS. ATTEMPT TO TEST. PUMP 12 BBLs 10# BRINE- 1.5 BPM AT 500 PSI. WOULD NOT PRESSURE UP. TEST 9 5/8" X 5 1/2" ANNULUS TO 2,000 PSI-OK. RU 3,000 PSI POP-OFF RELIEF VALVE ON 9 5/8" X 5 1/2" ANNULUS. TEST 5 1/2" & 5" PRODUCTION CASING TO 12,500 PSI-OK. CWI & SDFN.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/27/08		0' 17,800'	\$5.000 \$8,159,363	NO ACTIVITY NO ACTIVITY-WAITING ON COMPLETION PROCEDURE.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/28/08		0' 17,800'	\$5.000 \$8,164,363	NO ACTIVITY NO ACTIVITY	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/29/08		0' 17,800'	\$5.000 \$8,169,363	NO ACTIVITY NO ACTIVITY	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/30/08		0' 17,800'	\$5.000 \$8,174,363	NO ACTIVITY NO ACTIVITY	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
03/31/08		0' 17,800'	\$5.000 \$8,179,363	NO ACTIVITY NO ACTIVITY	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
04/01/08		0' 17,800'	\$5.000 \$8,184,363	NO ACTIVITY NO ACTIVITY	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
04/02/08		0' 17,800'	\$8.000 \$8,192,363	START SETTING FRAC TANKS START SETTING FRAC TANKS	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>

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Date	Day	Footage Depth	Cost Cum Cost		
04/03/08		0' 17,800'	\$8,000 \$8,200,363	SET & START FILLING FRAC TANKS. SET 45 FRESH WTR TANKS AND 3 BRINE WTR TANKS. START FILLING TANKS.	
				<u>Mud Weight</u>	<u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
04/04/08		0' 17,800'	\$22,150 \$8,222,513	RU FRAC STACK & FLOW BACK EQUIPMENT. NU 7 1/16" 15K FESCO FRAC STACK. RU AND ANCHOR 6" BLOOEY LINES. RU AND ANCHOR 2" 1502 LINES TO GAS BUSTERS. FUNCTION TEST ALL HYDRAULIC VALVES. TEST ALL SURFACE FLOWBACK EQUIPMENT TO 13,500 PSI-OK. CONTINUE FILLING FRAC TANKS.	
				<u>Mud Weight</u>	<u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
04/05/08		0' 17,800'	\$18,500 \$8,241,013	COMPLETE RIG UP. RU 2,500 PSI POP OFF & HYD CHOKE ON "B" SECTION. RU PRESSURE MONITOR ON "C" SECTION. CONTINUE FILLING FRAC TANKS.	
				<u>Mud Weight</u>	<u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
04/06/08		0' 17,800'	\$18,500 \$8,259,513	CONTINUE FILLING FRAC TANKS CONTINUE FILLING FRAC TANKS. PREP FOR FRAC.	
				<u>Mud Weight</u>	<u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
04/07/08		0' 17,800'	\$18,500 \$8,278,013	NO ACTIVITY NO ACTIVITY	
				<u>Mud Weight</u>	<u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
04/08/08		0' 17,800'	\$18,500 \$8,296,513	NO ACTIVITY NO ACTIVITY	
				<u>Mud Weight</u>	<u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>

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Date	Day	Footage Depth	Cost Cum Cost		
04/09/08		0' 17,800'	\$45.162 \$8,341,675	PERF MORROW/ATOKA. RU STINGER. MIRU ENERTECH WL. RU TORQUED UP 4 1/16" 15K LUBE & BOPE. TEST TO 13,500 PSI-OK. RIH WITH GR/CCL & 3 1/8" TITAN EXP PERFORATING GUNS LOADED WITH 4 SPF, 60 DEG PHASING, & 19 GR HMX CHARGES. CORRELATE TO SCHLUMBERGER ACCELERATED POROSITY/GAMMA RAY LOG RAN 3/20/08. PERF MORROW/ATOKA AS FOLLOWS WITH 2,500 PSI ON WELL. ATOKA (16,964' TO 16,966'.) ATOKA (16,980' TO 16,982'.) ATOKA (17,040' TO 17,042'.) ATOKA (17,175' TO 17,177'.) MORROW (17,434' TO 17,437'.) 11' WITH 44 HOLES. NO INCREASE IN PRESSURE UNTIL LAST SET PERFED. (16,964' TO 16,966'.) PRESSURE INCREASED FROM 2,500 PSI TO 6,000 PSI. START OUT OF HOLE WITH PERF GUNS. LINE STRANDED AND HUNG IN GREASE HEAD AT 11,922'. CLOSE WIRELINE BOPS #1, #2, & #3. BLEED PRESSURE OFF LUBE. REPAIR WIRE. EQUALIZE BACK TO WHP. OPEN BOPS AND POOH WITH PERF GUNS. VERIFY ALL SHOTS FIRED. RD ENERTECH. MIRU STINGER STAGE FRAC ISOLATION TOOL. EQUALIZE TO WHP. STING INTO WH. TEST ISOLATION TOOL TO 13,500 PSI-OK. CWI & SDFN WITH 6,960 PSI SICP. PERFORATE ATOKA 16,964' - 16,966', 16,980' - 16,982', 17,040' - 17,042', 17,175' - 17,177' PERFORATE MORROW 17,434' - 17,437'	
04/10/08		0' 17,800'	\$18.500 \$8,360,175	MIRU SCHLUMBERGER. MIRU SCHLUMBERGER FRAC EQUIPMENT. RU WATER TRANSFER EQUIPMENT. PREP FOR THUR. FRAC.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
04/11/08		0' 17,800'	\$39.500 \$8,399,675	FRAC MORROW/ATOKA. SET CBP. SICP: 7,000 PSI HOLD PRE-JOB SAFETY MEETING. TEST LINES TO 13,800 PSI-OK. BREAK DOWN FORMATION WITH 8,725 PSI AT 6 BPM. FRAC ATOKA/MORROW FROM 16,964' TO 17,437' WITH 5,923 GALLONS 15% HCL, 29,971 GALLONS 30# LINEAR GEL, 219,614 GALLONS 30# X-LINKED GEL, 9,976 LBS 100 MESH SAND, & 252,250 LBS 20/40 CARBO-PROP HSP FROM 1/2 PPG TO 4 PPG. TAG SAND WITH IRIIDIUM 192. FLUSH WITH 13,382 BBLS 10# BRINE.(CUT JOB SHORT 62,774 LBS OF SAND AND WENT TO FLUSH. LOST 6 FLUID PUMPS, PCM,& SAND CHIEF.) AVG RATE= 54.1 BPM AVG PRESSURE= 11,598 PSI MAX PRESSURE= 12,428 PSI ISIP= 8,747 PSI 5 MIN= 8,716 PSI 10 MIN= 8,702 PSI 15 MIN= 8,702 PSI BLTR MORROW/ATOKA=6402 RU ENERTECH WL. RU 15K LUBE & BOPE. TEST TO 12,500 PSI-OK. RIH WITH GR/CCL & WEATHERFORD 4 1/2" 12K COMPOSITE BP. CORRELATE AND SET CBP @ 16,280'. POOH WITH SETTING EQUIPMENT. BLEED WELL DOWN FROM 8,100 PSI TO 3,000 PSI FOR 1 HR NEGATIVE TEST. START IN HOLE WITH GR/CCL & 3 1/8" TITAN EXP PERF GUNS. SICP INCREASED TO 8,100 PSI. POOH WITH PERF GUNS. RUNNING IN HOLE AT REPORT TIME WITH GR/CCL & 3 1/8" WEIGHT BARS TO DETERMINE IF PLUG TURNED LOOSE AND MOVED UP HOLE. (SICP: 8,600 PSI AT REPORT TIME.) FRAC MORROW/ATOKA	

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 NRI: 45.000000 Present Operation	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost		
04/12/08		0' 17,800'	\$669.600 \$9,069,275	SET CBP. PERF & FRAC LWR STRAWN. RIH AND TAG WEATHERFORD CBP AT 16,255'. (PLUG MOVED UP HOLE 25'.) POOH WITH GR/CCL & WEIGHT BARS. TEST LUBE TO 12,500 PSI-OK. RIH WITH 4 1/2" 12K HALLIBURTON CBP. CORRELATE & SET CBP AT 16,150'. POOH WITH SETTING EQUIPMENT.BLEED WELL DOWN FROM 8,600 PSI TO 3,000 PSI FOR 1 HR NEGATIVE TEST. RE-TEST LUBE TO 12,500 PSI-OK. RIH WITH GR/CCL & 3 1/8" TITAN EXP PERF GUNS LOADED WITH 4 SPF, 60 DEGREE PHASING, & 19 GR HMX CHARGES.CORRELATE TO SCHLUMBERGER APS/LDS/GR LOG DATED 1/24/08. PERF LOWER STRAWN FROM (15,831 TO 15,834') (15,915' TO 15,918') (16,019' TO 16,021') & (16,037' TO 16,039') WITH 3,000 PSI ON WELL. PRESSURE INCREASED TO 4,700 PSI. POOH WITH PERF GUNS VERIFY ALL SHOTS FIRED. (SICP: 6,830 PSI.) HOLD PRE-JOB SAFETY MEETING. TEST LINES TO 13,500 PSI-OK. BREAK DOWN FORMATION WITH 8,142 PSI AT 5.2 BPM. FRAC LOWER STRAWN FROM 15,831' TO 16,039' WITH 4,992 GALLONS 15% HCL, 29,968 GALLONS 30# LINEAR GEL, 225,200 GALLONS 30# X-LINKED GEL WITH 9,837 LBS 100 MESH SAND AND 309,979 LBS 20/40 CARBO-PROP HSP FROM 1/2 PPG TO 4 PPG. TAG SAND WITH SCANDIUM 46. FLUSH WITH 12,643 GALLONS 10# BRINE WTR. CWI & SDFN. AVG RATE= 59 BPM AVG PRESSURE= 10,705 PSI MAX PRESSURE= 11,949 PSI ISIP= 7,684 PSI 5 MIN= 7,498 PSI 10 MIN= 7,471 PSI 15 MIN= 7,457 PSI TLTR LWR STRAWN= 6,495 TOTAL FRAC LOAD TO REC= 12,897 BBLS Perfs: STRAWN LWR (15831' - 15834', 4 SPF, 12 Shots) (15915' - 15918', 4 SPF, 12 Shots) (16019' - 16021', 4 SPF, 8 Shots) (16037' - 16039', 4 SPF, 8 Shots)	

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UNIVERSITY 19-28 1				UNIVERSITY LANDS	Delaware Basin South
				WARD, TX	ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost	GW: 60.000000 Present Operation	NRI: 45.000000
04/13/08		0' 17,800'	\$699.909 \$9,769,184	<p>SET CBP. PERF & FRAC UPPER STRAWN.</p> <p>SICP: 7,000 PSI RU ENERTECH WL. RU TORQUED UP 15K LUBE. TEST TO 12,500 PSI-OK. RIH WITH GR/CCL & 4 1/2" 12K HALLIBURTON CBP. CORRELATE & SET CBP @ 15,590'. POOH WITH SETTING EQUIPMENT. BLEED WELL DOWN FROM 7,000 PSI TO 3,000 PSI FOR 1 HR NEGATIVE TEST. RE-TEST LUBE TO 12,500 PSI. RIH WITH GR/CCL & 3 1/8" TITAN EXP PERF GUNS LOADED WITH 6 SPF, 60 DEG PHASING, & 19 GR HMX CHARGES. CORRELATE TO SCHLUMBERGER APS/LDS/GR LOG RAN 1/24/08. PERF UPPER STRAWN FROM 15,460' TO 15,465' & 15,478' TO 15,483' WITH 3,000 PSI ON WELL. PRESSURE INCREASED TO 6,800 PSI. POOH WITH PERF GUNS AND VERIFY ALL SHOTS FIRED. (SICP: 7,237 PSI.) RD ENERTECH & TORQUED UP. HOLD PRE-JOB SAFETY MEETING. TEST LINES TO 13,000 PSI-OK. BREAK DOWN FORMATION WITH 8,730 PSI AT 4.1 BPM. FRAC UPPER STRAWN PERFS FROM 15,460' TO 15,483' WITH 5,577 GALLONS 15% HCL, 29,968 GALLONS 30# LINEAR GEL, 224,896 GALLONS 30# X-LINKED GEL, 8,217 LBS 100 MESH SAND & 312,460 LBS 20/40 CARBO-PROP HSP. TAG SAND WITH ANTIMONY 124. FLUSH WITH 12,359 GALLONS 10# BRINE. AVG RATE= 59.8 BPM AVG PRESSURE= 10,427 PSI MAX PRESSURE= 11,737 PSI ISIP= 7,585 PSI 5 MIN= 7,352 PSI 10 MIN= 7,310 PSI 15 MIN= 7,283 PSI TLTR UPPER STRAWN= 6,495 BBLS TOTAL FRAC LOAD TO REC= 19,392 BBLS. RD SCHLUMBERGER. RD STINGER ISOLATION TOOL. NU 7 1/16" 15K NIGHT CAP. TEST TO 12,500 PSI-OK. CWI & SDFN</p> <p>Perfs:</p> <p>STRAWN UPR (15460' - 15465', 6 SPF, 30 Shots) (15478' - 15483', 6 SPF, 30 Shots)</p>	
04/14/08		0' 17,800'	\$31.500 \$9,800,684	<p>MIRU LARCOIL CTU.</p> <p>SICP: 6,960 PSI MIRU LARCOIL 1 3/4" HP CTU. RU LUBE & BOPE. INSTALL 1 3/4" COIL CONNECTOR. PULL TEST TO 15K. MU BAKER BHA. TEST TOOL STRING TO 3,500 PSI-OK. PUMP AND TEST MOTOR AT 1 BPM. TEST BOPE TO 12,000 PSI-OK. LOAD 2 FRAC TANKS WITH 11.6 PPG CALCIUM CHLORIDE WTR. PREP TO DRILL OUT PLUGS.</p>	

Mud Weight Viscosity Water Loss Chlorides

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Operated Daily Activity Report

Status: PRODUCING

UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 60.000000 Present Operation	NRI: 45.000000
04/15/08		0' 17,800'	\$118.712 \$9,919,396	DRILL OUT CBP'S. CLEAN OUT TO 17,600'. SICP: 6,919 PSI RE-TEST LUBE & BOPE TO 12,000 PSI-OK. EQUALIZE TO WHP. RIH WITH 3.875" 5-BLADED MILL, 2.88" BAKER NAVI EXTREME MOTOR, 2.88" DUAL CIRC SUB, 2.88" HYD DISCONNECT, 2.88" BOWEN JARS, & 2.88" DUAL BPV PUMPING 10# BRINE AT 1/2 BPM. INCREASE RATE TO 1 BPM AT 14,000'. INCREASE RATE TO 1.5 BPM AT 15,200'. TAG SAND AT 15,444'. WASH SAND DOWN TO CBP AT 15,594' CTD. DRILL OUT PLUG. NO INCREASE IN PRESSURE. RIH AND TAG 2ND CBP AT 16,151'. DRILL OUT PLUG. NO INCREASE IN PRESSURE. RIH AND TAG WEATHERFORD CBP AT 16,176'. PUSH DOWN TO 16,278' DRILL OUT CBP. WHP INCREASED FROM 6,900 PSI TO 8,830 PSI. START PUMPING 11.3 PPG CALCIUM CHLORIDE WTR AND CONTINUE IN HOLE. TAG AND WASH SAND FROM 17,434' TO 17,600'. PUMP GEL SWEEPS AND CIRC WELL CLEAN WITH 11.6 PPG WTR. POOH WITH BHA CIRC AT 1.5 BPM. (GOOD GAS THROUGH OUT BOTTOMS UP CIRCULATION.) CWI WITH 7,775 PSI SICP. RD LARCOIL CTU. RU 7 1/16" 15K NIGHT CAP AND TEST TO 12,500 PSI-OK. SDFN.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
04/16/08		0' 17,800'	\$151.478 \$10,070,874	ND FRAC STACK. NU PROD TREE. START FLOWBACK. SICP: 8,012 PSI ND 7 1/16" 15K FESCO FRAC STACK. NU 4 1/16" 15K SUNBELT PROD TREE. TEST TREE TO 12,500 PSI-OK. MIRU LINE HEATER/TEST SEPERATOR. RU FLARE STACK. RU FESCO 15K SAND SEPERATOR. ANCHOR ALL WELLTESTING FLOW LINES. TEST ALL SURFACE EQUIPMENT TO 12,500 PSI-OK. OPEN WELL TO STEEL PIT AT 5:00 P.M. ON 10/64 CHOKE AND FLOW 2 HRS WITH FCP 8,670 PSI TO 9,966 PSI. REC 62 BBLS WTR TO STEEL PIT. TURN WELL DOWN SALES LINE AT 7:10 PM. ON 10/64 CHOKE WITH FCP 9,966 PSI. FLOW RATE OF 1,228 MCFPD. (LINE PRESSURE- 1,076 PSI.) FLOW WELL 10 HRS DOWN SALES LINE ON 10/64 CHOKE. FCP 9,966 PSI TO 11,941 PSI. GAS RATE FROM 1,228 MCFPD TO 5,285 MCFPD. AT REPORT TIME: FCP 11,880 PSI ON 10/64 CHOKE. 5,285 MCFPD RATE. 6 BPH WATER. NO SAND. REC 169 BBLS WTR FOR 10 HRS TO SALES. 12 HR REC = 231 BBLS TOTAL REC= 231 BBLS BLTR= 19,161 BBLS SOLD 1,687 MCF GAS	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
04/17/08		0' 17,800'	\$17.400 \$10,088,274	FLOW WELL TO SALES. FLOW WELL 24 HRS DOWN SALES LINE ON 10/64 TO 12/64 CHOKE. FCP 11,880 PSI TO 11,315 PSI. FLOW RATE FROM 5,285 MCFPD TO 7,760 MCFPD. AT REPORT TIME: FCP 11,315 PSI ON 12/64 CHOKE WITH FLOW RATE OF 6,449 MCFPD. 24 BPH WTR. TRACE OF SAND. REC 391 BBLS WTR FOR 24 HRS. 24 HR REC= 391 BBLS TOTAL REC= 622 BBLS LLTR= 18,770 BBLS	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
04/18/08		0' 17,800'	\$11.000 \$10,099,274	24 HRS ON 10/64", 0 BO, 391 BW, 6,623 MCFG, FCP 11,232#, LP 1086#	

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Operated Daily Activity Report

Status: **PRODUCING**

UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 60.000000 Present Operation	NRI: 45.000000
05/02/08		0' 17,800'	\$11.000 \$10,253,274	FLOWING TO SALES. FLOWED WELL TO SALES ON 15/64THS CHOKE LAST 24HRS. CLEAN FLUID SAMPLES, NO SAND @ TEST UNIT, TRACE OF OIL IN FLUID SAMPLES. TRACE OF SAND @ SANDTRAP WHEN DUMPED (ONCE / HR). AT 0500HRS, 5/2/08, FCP_8234PSI, FR_9471PSI, WR_16BPH ON 15/64THS CHOKE. FCP LAST 24HRS_8444-8234PSI (210PSI DROP).	
				<u>Mud Weight</u>	<u>Viscosity</u>
05/03/08		0' 17,800'	\$11.000 \$10,264,274	24 hrs 15/64", 0 BO, 362 BW, 9556 MCFG, FCP 8207#, LP 1036#	
05/04/08		0' 17,800'	\$11.000 \$10,275,274	24 hrs 15/64", 0 BO, 357 BW, 9437 MCFG, FCP 7991#, LP 1043#	
05/05/08		0' 17,800'	\$11.000 \$10,286,274	24 hrs 15/64", 0 BO, 324 BW, 9304 MCFG, FCP 7798#, LP 1040#	
05/06/08		0' 17,800'	\$16.000 \$10,302,274	24 hrs 15/64", 0 BO, 313 BW, 9,183 MCFG, FCP 7587#, LP 1052#	
05/07/08		0' 17,800'	\$2.450 \$10,304,724	24 hrs 15/64", 5 BO, 240 BW, 9,480 MCFG, FCP 7328#, LP 1067#	
05/08/08		0' 17,800'	\$2.450 \$10,307,174	21 HRS ON 14/64", 8 BO, 257 BW, 9,246 MCFG, FCP 7180#, LP 1049# FLOWED WELL TO SALES FOR 21HRS DURING LAST 24HRS. WELL WAS SI A TOTAL OF 3HRS TO PULL, CHECK, CHANGE, & CLEAN UP CHOKE. AT 1700HRS, 5/7/08, FCP_7136PSI, FR_9120MCFD, WR_12BPH ON 14/64THS ADJUSTABLE CHOKE. AT 0500HRS, 5/8/08, FCP_7014PSI, FR_9762MCFD, WR_12BPH ON 14/64THS CHOKE. FCP DROP LAST 24HRS_180PSI.	
05/09/08		0' 17,800'	\$2.450 \$10,309,624	24 hrs 14/64", 13 BO, 192 BW, 9,706 MCFG, FCP 6995#, LP 1041#	
05/10/08		0' 17,800'	\$2.450 \$10,312,074	24 HRS ON 14/64", 13 BO, 241 BW, 9,363 MCFG, FCP 6832#, LP 1058# FLOWED WELL TO SALES ON 14/64THS CHOKE LAST 24HRS. FCP DROP LAST 24HRS_229PSI. AT 0500HRS, 5/10/08, FCP_6620PSI, FR_11393MCFD. SWI, CHANGED STEM & SEAT (WASHING OUT). OPENED WELL BACK SLOWLY TO 14/64THS CHOKE TO MAINTAIN 9000-9500MCFD FR.	
05/11/08		0' 17,800'	\$2.450 \$10,314,524	24 HRS ON 14/64", 13 BO, 286 BW, 9,792 MCFG, FCP 6681#, LP 1034# FLOWED WELL TO SALES LAST 24HRS ON 14/64THS CHOKE, ROCKING ONCE/HR. FCP DROP LAST 24HRS_131PSI. AT 0500HRS, 5/11/08, FCP_6499PSI, FR_9767MCFD, OR_1BPH, WR_12BPH.	

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 60.000000 Present Operation	NRI: 45.000000
05/12/08		0' 17,800'	\$2.450 \$10,316,974	24 HRS ON 14/64", 13 BO, 246 BW, 9,217 MCFG, FCP 6474#, LP 1024# FLOWED WELL TO SALES ON 14/64THS CHOKE LAST 24HRS. FCP DROP LAST 24HRS_207PSI. AT 1700HRS, 5/11/08, FCP_6402PSI, FR_9942MCFD, OR_1BPH, WR_12BPH ON 14/64THS CHOKE. SOME OF THE WATER SAMPLES CAUGHT HAVE HAD SOME SAND. AT 5AM, 5/12/08, FCP_6298PSI, FR_10135MCFD, WR_12BPH ON 14/64THS CHOKE. AT 5:05AM, SWI, CHANGED OUT STEM & SEAT ON CHOKE (JUST GAS WASHED ON THIS CHANGE, NO SAND CUTTING). STILL SEEING SOME TRACES OF SAND IN WATER SAMPLES.	
05/13/08		0' 17,800'	\$2.450 \$10,319,424	24 hrs 14/64", 13 BO, 284 BW, 9,772 MCFG, FCP 6303#, LP 1029# SOME WATER SAMPLES HAVE TRACES OF SAND.	
05/14/08		0' 17,800'	\$2.450 \$10,321,874	24 hrs 14/64", 13 BO, 236 BW, 9,157 MCFG, FCP 6141#, LP 1020#	
05/15/08		0' 17,800'	\$2.450 \$10,324,324	24 hrs 14/64", 13 BO, 285 BW, 9,166 MCFG, FCP 5992#, LP 1012#	
05/16/08		0' 17,800'	\$2.450 \$10,326,774	24 hrs 14/64", 12 BO, 196 BW, 8,972 MCFG, FCP 5830#, LP 1016#	
05/17/08		0' 17,800'	\$2.450 \$10,329,224	24 hrs 14/64", 12 BO, 203 BW, 9,383 MCFG, FCP 5782#, LP 1004#	
05/18/08		0' 17,800'	\$2.450 \$10,331,674	24 hrs 14/64", 7 BO, 262 BW, 9,012 MCFG, FCP 5534#, LP 999#	
05/19/08		0' 17,800'	\$2.450 \$10,334,124	24 hrs 14/64", 7 BO, 197 BW, 9,261 MCFG, FCP 5332#, LP 1017#	
05/20/08		0' 17,800'	\$2.450 \$10,336,574	24 hrs 15/64", 5 BO, 215 BW, 9,117 MCFG, FCP 5246#, LP 1016#	
05/21/08		0' 17,800'	\$2.450 \$10,339,024	24 hrs 15/64", 3 BO, 210 BW, 9,598 MCFG, FCP 5071#, LP 1019#	
05/22/08		0' 17,800'	\$2.450 \$10,341,474	24 hrs 15/64", 3 BO, 200 BW, 9,632 MCFG, FCP 4925#, LP 998#	
05/23/08		0' 17,800'	\$2.450 \$10,343,924	24 HRS ON 15/64", 3 BO, 202 BW, 9,979 MCFG, FCP 4777#, LP 1005#	
05/24/08		0' 17,800'	\$2.450 \$10,346,374	24 hrs 15/64", 2 BO, 198 BW, 9,876 MCFG, FCP 4644#, LP 1041#	
05/25/08		0' 17,800'	\$2.450 \$10,348,824	24 hrs 15/64", 3 BO, 168 BW, 9,217 MCFG, FCP 4501#, LP 1024#	
05/26/08		0' 17,800'	\$2.450 \$10,351,274	24 hrs 15/64", 5 BO, 197 BW, 9,607 MCFG, FCP 4371#, LP 1024#	

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost	GWl: 60.000000 Present Operation	NRI: 45.000000
05/27/08		0' 17,800'	\$2,450 \$10,353,724	24 hrs 15/64", 3 BO, 172 BW, 9,620 MCFG, FCP 4244#, LP 1016#	
05/28/08		0' 17,800'	\$2,450 \$10,356,174	24 hrs 15/64", 5 BO, 160 BW, 9,715 MCFG, FCP 4125#, LP 1015# RELEASED FLOWTESTERS @ 10AM, 5/27/08.	
05/29/08		0' 17,800'	\$0 \$10,356,174	24 hrs 15/64", 2 BO, 165 BW, 9,175 MCFG, FCP 4047#, LP 1019#	
05/30/08		0' 17,800'	\$0 \$10,356,174	24 hrs 15/64", 3 BO, 187 BW, 8,555 MCFG, FCP 3958#, LP 1046#	
05/31/08		0' 17,800'	\$0 \$10,356,174	24 hrs 15/64", 3 BO, 129 BW, 8,535 MCFG, FCP 3816#, LP 1023#	
06/01/08		0' 17,800'	\$0 \$10,356,174	24 hrs 15/64", 3 BO, 154 BW, 8,355 MCFG, FCP 3687#, LP 1023#	
06/02/08		0' 17,800'	\$0 \$10,356,174	24 hrs 15/64", 3 BO, 154 BW, 8,273 MCFG, FCP 3630#, LP 1021#	
06/03/08		0' 17,800'	\$0 \$10,356,174	24 hrs 15/64", 2 BO, 87 BW, 7,953 MCFG, FCP 3587#, LP 1032#	
06/04/08		0' 17,800'	\$0 \$10,356,174	24 hrs 16/64", 2 BO, 97 BW, 7,029 MCFG, FCP 3472#, LP 1041#	
06/05/08		0' 17,800'	\$0 \$10,356,174	24 hrs 16/64", 2 BO, 92 BW, 7,300 MCFG, FCP 3481#, LP 1018#	
06/06/08		0' 17,800'	\$0 \$10,356,174	24 HRS ON 16/64', 2 BO, 112 BW, 7,196 MCFG, FCP 3355#, LP 1026#	
06/07/08		0' 17,800'	\$0 \$10,356,174	24 hrs 18/64", 2 BO, 83 BW, 7,748 MCFG, FCP 3245#, LP 1027#	
06/08/08		0' 17,800'	\$0 \$10,356,174	24 hrs 18/64", 2 BO, 110 BW, 7,977 MCFG, FCP 3161#, LP 1029#	
06/09/08		0' 17,800'	\$0 \$10,356,174	24 hrs 18/64", 0 BO, 158 BW, 7,702 MCFG, FCP 3134#, LP 1014#	
06/10/08		0' 17,800'	\$0 \$10,356,174	24 hrs 18/64", 2 BO, 138 BW, 6,451 MCFG, FCP 3084#, LP 1015#	
06/11/08		0' 17,800'	\$0 \$10,356,174	24 hrs 18/64", 2 BO, 139 BW, 7,855 MCFG, FCP 2930#, LP 1022#	
06/12/08		0' 17,800'	\$0 \$10,356,174	24 hrs 20/64", 0 BO, 101 BW, 8,612 MCFG, FCP 2774#, LP 1024#	

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UNIVERSITY 19-28 1				UNIVERSITY LANDS WARD, TX GWI: 60.000000 Present Operation	NRI: 45.000000	Delaware Basin South ATOKA MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost			
06/13/08		0' 17,800'	\$0 \$10,356,174	24 hrs 20/64", 0 BO, 167 BW, 8,802 MCFG, FCP 2733#, LP 1024#		