



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 1.0, DFS:
 Report Start Date: 10/6/2025 12:00
 Report End Date: 10/7/2025 06:00
 Depth Progress:

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lbf) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Doug Bessire, Drilling Rig Superintendent	Drilling Rig Superintendent
Clint Buchinski, Drilling Rig Supervisor	Drilling Rig Supervisor
Clayton Sneyd, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 0.0	Start Depth (TVD) (ftKB)	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00
End Depth (ftKB) 0.0	End Depth (TVD) (ftKB)	Cum Problem Time Days (days) 0.000	Cum Percent Problem Time (%) 0.00
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition	Weather Partly Cloudy
		Temperature (°F) 68.0	Road Condition Good

24 Hr Summary
 RIG OUT/MOVE & RIG UP OPERATIONS. SPOT LOADS AND RIG TO SPUD.

 80% MOVED
 50% RIGGED

AM Ops RIG UP ON UNIVERSITY 14-11 9B	Ops Forecast SPOT RIG, RIG TO SPUD.
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIPTION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
MIRU2		12:00	06:00	18.00	18.00	1	145.0	145.0	CLEAN PITS, RIG DOWN AND PREP TO MOVE FROM UNIVERSITY 1-12 A 104B. DERRICK LAID OVER AT 21:00. MOVE BACK YARD, SUB, DERRICK AND RENTAL LOADS. SPOT BACK YARD, SET SUBS. 80% MOVED 50% RIGGED UP 16 HOURS FROM RIG RELEASE TO REPORT TIME	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 2.0, DFS:
 Report Start Date: 10/7/2025 06:00
 Report End Date: 10/8/2025 06:00
 Depth Progress: 0.0

API # 4246113290	Well Type OIL	Division PERMIAN BASIN	Area MIDLAND	State TX	County/Parish UPTON				
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lb) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Doug Bessire, Drilling Rig Superintendent	Drilling Rig Superintendent
Clint Buchinski, Drilling Rig Supervisor	Drilling Rig Supervisor
Clayton Sneyd, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 145.0	Start Depth (TVD) (ftKB) 145.0	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00		
End Depth (ftKB) 145.0	End Depth (TVD) (ftKB) 145.0	Cum Problem Time Days (days) 0.000	Cum Percent Problem Time (%) 0.00		
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition	Weather	Temperature (°F)	Road Condition Good

24 Hr Summary
 RIG TO AND RAISE DERRICK AT 15:00 HRS (17HRS FROM RR)
 COMPLETE CRANE WORK. SPOT 3RD PARTY LOADS, RUN POLY LINES AND RIG TO SPUD.

100% MOVED
 100% RIGGED UP
 42 HOURS FROM RIG RELEASE TO REPORT TIME

AM Ops TROUBLE SHOOTING TOP DRIVE BLOWER MOTOR	Ops Forecast DRILL 14.75" SURFACE, POOH, RUN 11.75" CASING, WALK RIG TO UL 14-11 H BA, DRILL 14.75" SURFACE SECTION WHILE CEMENTING OFF-LINE
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIPTION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
MIRU2		06:00	06:00	24.00	42.00	1	145.0	145.0	RIG TO AND RAISE DERRICK AT 15:00 HRS (17HRS FROM RR) COMPLETE CRANE WORK. SPOT 3RD PARTY LOADS, RUN POLY LINES AND RIG TO SPUD.	
									100% MOVED 100% RIGGED UP 42 HOURS FROM RIG RELEASE TO REPORT TIME 3 HRS WORKING ON TOPDRIVE PRIOR TO PINNING DERRICK 3 HRS TROUBLESHOOTING DRAW WORKS AND TOP DRIVE BLOWER MOTOR, CHANGE LINK TILT.	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 3.0, DFS: 0.53
Report Start Date: 10/8/2025 06:00
Report End Date: 10/9/2025 00:30
Depth Progress: 0.0

API # 4246113290	Well Type OIL	Division PERMIAN BASIN	Area MIDLAND	State TX	County/Parish UPTON				
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lbf) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Doug Bessire, Drilling Rig Superintendent	Drilling Rig Superintendent
Ken Dabney, Drilling Rig Supervisor	Drilling Rig Supervisor
Clayton Sneyd, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 145.0	Start Depth (TVD) (ftKB) 145.0	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00		
End Depth (ftKB) 145.0	End Depth (TVD) (ftKB) 145.0	Cum Problem Time Days (days) 0.000	Cum Percent Problem Time (%) 0.00		
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition Good	Weather Clear	Temperature (°F) 83.0	Road Condition Good

24 Hr Summary
FINISHED RIGGING UP BACK YARD EQUIPMENT, FUNCTION TEST EQUIPMENT / PRESSURE TEST LINES, CHANGED OUT LINK TILT CYLINDER ON TOP DRIVE, PICKED UP AND RACKED BACK BHA, SPUD UNIVERSITY 14-11 I 9B @ 11:45, DRILL 14 3/4" SURFACE F/ 145' T/ 1,354', TRIP OUT, RUN 11.75" CASING, RELEASE RIG TO UL 14-11 H 8A @ 00:30 ON 10/9/25 - OFFLINE SURFACE CEMENT JOB.

AM Ops RIG RELEASED TO UL 14-11 H 8A.	Ops Forecast RIG RELEASED TO UL 14-11 H 8A.
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIPTION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
MIRU2		06:00	07:30	1.50	43.50	1	145.0	145.0	CONTINUE RIGGING UP BACK YARD EQUIPMENT, TRANSFER LINES, AND CELLAR PUMPS	
MIRU2		07:30	09:30	2.00	45.50	6	145.0	145.0	LAY OUT / STRAP BHA, RACK BACK 4 STANDS OF 8" DRILL COLLARS	
MIRU2		09:30	11:45	2.25	47.75	20	145.0	145.0	PICK UP 14.75" REED TKC66-B1, 9.625" 7/7-7.0 STG ADJ 1.75deg W/ 14.25" NBS, UBHO, 14.25" STAB, SCRIBE MULE SHOE, INSTALL / TEST MWD	
DRLSUR		11:45	17:45	6.00	53.75	2	145.0	1,354.0	DRILL 14 3/4" SURFACE F/ 145' T/ 1354'. WOB = 40, RPM = 70, TRQ = 20, GPM = 1000 - 700, SPP = 2000, DIFF = 800.	
CSGSUR		17:45	19:00	1.25	55.00	5	1,354.0	1,354.0	CIRCULATED 2 HIGH VIS SWEEPS, SPOTTED 100 BBL PILL.	
CSGSUR		19:00	20:30	1.50	56.50	6	1,354.0	1,354.0	POOH F/ 1,354' T/ 14 3/4" SURFACE BHA	
CSGSUR									NOTE: BIT GRADE 1/2, NO SLACK IN MOTOR	
CSGSUR		20:30	21:45	1.25	57.75	12	1,354.0	1,354.0	REMOVE MOUSE HOLE, RIG UP CASING CREW / CRT, CHECK FLOAT EQUIPMENT (GOOD)	
CSGSUR		21:45	00:00	2.25	60.00	12	1,354.0	1,354.0	RUN 11 3/4" 42# J-55 SURFACE CASING F/ SHOE T/ 1,339'	
CSGSUR									NOTE: MAKE UP TRQ 8,500 FT/LBS, LAND ON HANGER,	
CSGSUR		00:00	00:15	0.25	60.25	12	1,354.0	1,354.0	RIG DOWN CASING	
CSGSUR		00:15	00:30	0.25	60.50	23	1,354.0	1,354.0	BACK OUT LANDING JOINT PREP TO WALK	
CSGSUR									RELEASE RIG TO UL 11 H 8A @ 00:30 ON 10/9/25	
CSGSUR		00:30	00:30	0.00	60.50	12	1,354.0	1,354.0	OFFLINE CEMENT: PRESSURE TEST LINES TO 3,500PSI 40BBL FRESH WATER AT 8.3PPG 390SX/136.83BBL 65:35 CLASS C PREMIUM + 5% GEL + 4.46#/SK SALT + 0.05% C-51 + 1.0% C-45 + 2.0#/SK GYP SEAL + 1.0% CACL2 AT 12.8PPG. 280SX/66.32BBL 100% CLASS C PREMIUM CEMENT + 0.18% CFL-2 AT 14.8PPG. 155BBL FRESH WATER AT 8.3PPG PLUG DOWN OCTOBER 9, 2025 AT HRS 04:38 520 - 1140 PSI 85BBL OF CEMENT TO SURFACE PRESSURE TEST CASING TO 1,000PSI FOR 30MIN BLEED BACK AND CHECK FLOATS 1BBL FLOWBACK, FLOATS HOLDING	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8 SHAFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type Annular Preventer	Make Shaffer	Serial Number	Pressure Ratin... 10,000.0	Nominal ID (in) 13 5/8	Body Type
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Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 3.0, DFS: 0.53
Report Start Date: 10/8/2025 06:00
Report End Date: 10/9/2025 00:30
Depth Progress: 0.0

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 4.0, DFS: 0.99
 Report Start Date: 10/15/2025 19:00
 Report End Date: 10/16/2025 06:00
 Depth Progress: 1,790.0

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lbf) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Ken Dabney, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 1,354.0	Start Depth (TVD) (ftKB) 1,340.3	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00
End Depth (ftKB) 3,144.0	End Depth (TVD) (ftKB) 3,105.4	Cum Problem Time Days (days) 0.000	Cum Percent Problem Time (%) 0.00
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition Good	Weather CLEAR
		Temperature (°F) 70.0	Road Condition Good

24 Hr Summary
 WALK RIG FROM 10B. NIPPLE UP AND PRESSURE TEST. MAKE UP REED TKF66-H3 ON 7/8 7.0 STAGE MOTOR WITH 1.8° FBH. TRIP IN HOLE. DRILL OUT SHOE TRACK. DRILL 11" INTERMEDIATE HOLE 1,354' - 3,144' AT 247FT/HR

AM Ops DRILLING 11" INTERMEDIATE HOLE AT 3,144'	Ops Forecast DRILL 11" INTERMEDIATE HOLE
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIP TION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
CSGSUR		19:00	19:30	0.50	61.00	1	1,354.0	1,354.0	WALK RIG FROM J-10B.	
CSGSUR		19:30	19:45	0.25	61.25	14	1,354.0	1,354.0	NIPPLE UP BOP	
CSGSUR		19:45	20:00	0.25	61.50	15	1,354.0	1,354.0	SHELL TEST BOP'S. 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST	
CSGSUR		20:00	20:15	0.25	61.75	21	1,354.0	1,354.0	INSTALL WEAR BUSHING	
CSGSUR		20:15	20:45	0.50	62.25	20	1,354.0	1,354.0	MAKE UP BIT #2 REED TKF66-H3 ON 7/8 7.0 STAGE MOTOR SET AT 1.8° FBH MOTOR.	
CSGSUR		20:45	22:00	1.25	63.50	6	1,354.0	1,354.0	TRIP IN HOLE TO 1,263'. PULL TRIP NIPPLE AND INSTALL ROTATING HEAD.	
CSGSUR		22:00	22:45	0.75	64.25	23	1,354.0	1,354.0	DRILL OUT SHOE TRACK	
DRLIN1		22:45	06:00	7.25	71.50	2	1,354.0	3,144.0	DRILL 11" INTERMEDIATE HOLE 1,354' - 3,144', 1,790' AT 246FT/HR WOB: 65_RPM: 70_TRQ: 16k_GPM: 950_SPP: 3,000_DIFF: 650-1,000.	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
2,672.00	9.74	147.34	2,639.33	-293.78	-310.83	231.73	0.85	0.82	1.36
2,767.00	9.31	146.00	2,733.02	-306.28	-323.96	240.36	0.51	-0.45	-1.41
2,862.00	9.02	146.28	2,826.81	-318.22	-336.53	248.79	0.31	-0.31	0.29
2,957.00	8.49	145.47	2,920.70	-329.59	-348.50	256.90	0.57	-0.56	-0.85
3,052.00	9.03	143.97	3,014.59	-340.78	-360.30	265.26	0.62	0.57	-1.58

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 5.0, DFS: 1.99
Report Start Date: 10/16/2025 06:00
Report End Date: 10/17/2025 06:00
Depth Progress: 3,996.0

API # 4246113290	Well Type OIL	Division PERMIAN BASIN	Area MIDLAND	State TX	County/Parish UPTON				
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lbf) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Ken Dabney, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 3,144.0	Start Depth (TVD) (ftKB) 3,105.4	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00		
End Depth (ftKB) 7,140.0	End Depth (TVD) (ftKB) 7,074.4	Cum Problem Time Days (days) 0.000	Cum Percent Problem Time (%) 0.00		
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition Good	Weather CLEAR	Temperature (°F) 71.0	Road Condition Good

24 Hr Summary
DRILL 11" INTERMEDIATE HOLE 3,144' - 7,140' AT 178FT/HR. CIRCULATE HOLE CLEAN. TRIP OUT OF HOLE TO 6,800'

AM Ops
TRIP OUT OF HOLE DUE TO LOW ROP AT 6,800'

Ops Forecast
TRIP OUT OF HOLE. CHANGE BIT. TRIP IN HOLE. DRILL 11" INTERMEDIATE HOLE TO 7,959'. CIRCULATE HOLE CLEAN AND TRIP OUT TO RUN CASING

-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIP TION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
DRLIN1		06:00	12:15	6.25	77.75	2	3,144.0	4,294.0	DRILL 11" INTERMEDIATE HOLE 3,144' - 4,294', 1,150' AT 184FT/HR WOB: 65_RPM: 70_TRQ: 20k_GPM: 950_SPP: 3,500_DIFF: 650-1,000. AT 4063' BEGAN 57 WOB, 775 GPM, 40 RPM. MW (BRINE) 9.9-10.0, 32 VIS	
DRLIN1		12:15	22:00	9.75	87.50	2	4,294.0	5,885.0	DRILL 11" INTERMEDIATE HOLE 4,294' - 5,885, 1,591' AT 163FT/HR WOB: 57_RPM: 40_TRQ: 20k_GPM: 775_SPP: 2,800_DIFF: 650-1,000. DISPLACE TO 9.0#, 62 VIS SLOP MUD AT 4,400'	
DRLIN1		22:00	22:30	0.50	88.00	7	5,885.0	5,885.0	RIG SERVICE	
DRLIN1		22:30	05:00	6.50	94.50	2	5,885.0	7,140.0	DRILL 11" INTERMEDIATE HOLE 5,885' - 7,140', 1,255' AT 193FT/HR WOB: 57_RPM: 40_TRQ: 20k_GPM: 775_SPP: 2,800_DIFF: 1,000	
CSGIN1		05:00	05:30	0.50	95.00	5	7,140.0	7,140.0	CIRCULATE HOLE CLEAN	
CSGIN1		05:30	06:00	0.50	95.50	6	7,140.0	7,140.0	TRIP OUT OF HOLE DUE TO LOW TO 6,800'	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
6,661.00	0.45	134.43	6,595.47	-610.73	-646.42	485.33	0.22	0.13	-26.41
6,756.00	0.48	130.57	6,690.46	-611.21	-646.94	485.90	0.05	0.03	-4.06
6,851.00	0.82	99.59	6,785.46	-611.51	-647.31	486.87	0.50	0.36	-32.61
6,946.00	1.38	71.09	6,880.44	-611.13	-647.05	488.62	0.81	0.59	-30.00
7,041.00	1.71	62.05	6,975.41	-609.94	-646.02	490.96	0.43	0.35	-9.52

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 6.0, DFS: 2.57
 Report Start Date: 10/17/2025 06:00
 Report End Date: 10/17/2025 20:00
 Depth Progress: 0.0

API # 4246113290	Well Type OIL	Division PERMIAN BASIN	Area MIDLAND	State TX	County/Parish UPTON				
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lbf) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Ken Dabney, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 7,140.0	Start Depth (TVD) (ftKB) 7,074.4	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00		
End Depth (ftKB) 7,140.0	End Depth (TVD) (ftKB) 7,074.4	Cum Problem Time Days (days) 0.000	Cum Percent Problem Time (%) 0.00		
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition Good	Weather CLEAR	Temperature (°F) 80.0	Road Condition Good

24 Hr Summary
 STRIP OUT OF HOLE, LAY DOWN DRILL COLLARS AND INT BHA, RIG UP AND RUN 8 5/8" INT CASING TO 7,126'. INSTALL PACK OFF AND NIPPLE DOWN BOP'S.

RIG RELEASED TO UNIVERSITY 14-11H 8A OCTOBER 17, 2025 @ 20:00

OFFLINE CEMENT:
 STAGE 1: PLUG DOWN OCTOBER 18, 2025 @ 2:50 60BBLS RETURNS
 STAGE 2: PLUG DOWN OCTOBER 18, 2025 @ 5:10 28BBLS RETURNS

AM Ops RIG RELEASED TO 14-11H 8A	Ops Forecast RIG RELEASED TO 14-11H 8A
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIPTION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
CSGIN1		06:00	08:45	2.75	98.25	6	7,140.0	7,140.0	STRIP OUT OF HOLE F/ 6,800' T/ 547' W/ 100-75 PSI FOR SWAB.	
CSGIN1		08:45	09:00	0.25	98.50		7,140.0	7,140.0	PULL ROTATING HEAD, INSTALL TRIP NIPPLE. WELL STATIC.	
CSGIN1		09:00	10:15	1.25	99.75	6	7,140.0	7,140.0	LAY DOWN 4 STANDS 8" DRILL COLLARS.	
CSGIN1		10:15	11:45	1.50	101.25	20	7,140.0	7,140.0	LAY DOWN BHA. PULL MWD, LD NMDC'S, UBHO, SUBS, XO'S. MOTOR DRAINED WELL, NO SQUAT. BIT: 8-3-RO-C-X-I-BT-TD	
CSGIN1		11:45	12:00	0.25	101.50	23	7,140.0	7,140.0	PULL WEAR BUSHING, REMOVE MOUSE HOLE	
CSGIN1		12:00	12:30	0.50	102.00	12	7,140.0	7,140.0	PJSM, RIG UP CASING EQUIPMENT. CHECK FLOATS (GOOD)	
CSGIN1		12:30	18:30	6.00	108.00	12	7,140.0	7,140.0	RUN 8 5/8" 32# J-55, BTC INTERMEDIATE CASING F/ SURFACE T/ 7,126' - FULL RETURNS LAND CASING W/ 130K ON HANGER.	
CSGIN1		18:30	19:15	0.75	108.75	12	7,140.0	7,140.0	LAY OUT LANDING JOINT. RIG DOWN CASING CREW.	
CSGIN1		19:15	19:45	0.50	109.25	21	7,140.0	7,140.0	INSTALL PACK OFF.	
CSGIN1		19:45	20:00	0.25	109.50	14	7,140.0	7,140.0	NIPPLE DOWN BOP'S AND PREP TO WALK TO 14-11H 8A	
CSGIN1		20:00	20:00	0.00	109.50	12	7,140.0	7,140.0	OFFLINE CEMENT: STAGE #1 PUMP 50BBLS DYED WATER AT 8.3PPG LEAD: 365SX/150BBLS 50:50 CLASS C PREMIUM POZ-MIX + 1.10#/SX SALT + 4% STE + 0.03% CITRIC ACID +0.2% CSA-1000 + 2#/SX GYP SEAL +0.2% CFL-2 + 1.5#/SX PHENOSEAL AT 11.8PPG TAIL: 180SX/38BBLS 100% CLASS H PREMIUM + 0.04% CITRIC ACID +0.03% CSA-1000 + 0.2% CFL-2 AT 15.6PPG DISPLACE WITH 427BBLS FRESH WATER AT 8.3PPG PLUG DOWN OCTOBER 18, 2025 @ 2:37 60BBLS CEMENT RETURNS FLOATS HELD 3BBLS FLOW BACK 2,600PSI ACP INFLATION PRESSURE STAGE #2 OPEN DV TOOL AT 610PSI PUMP 20BBLS DYED WATER @ 8.3PPG LEAD: 715SX/346BBLS 50:50 CLASS C PREMIUM POZ-MIX + 6% GEL + 4.02#/SX SALT + 0.3% C-45 + 4% STE + 0.08% CITRIC ACID + 0.14% CSA-1000 + 1.5#/SX PHENOSEAL + 1.5#/SX GILSONITE @ 11.5PPG TAIL: 100SX/19BBLS 40:60 CLASS C PREMIUM POZ-MIX + 0.85#/SX SALT + 0.1% C-45 + 4% STE + 0.13% C-24 HT RETARDER + 0.2% CFL-2 @ 14.8PPG DISPLACE WITH 318BBLS FRESH WATER @ 8.3 PPG PLUG DOWN OCTOBER 18, 2025 @ 5:10 28BBLS CEMENT TO SURFACE. DV TOOL CLOSED 3BBLS FLOW BACK. TEST J-55_32# TO 1,000 PSI FOR 30 MINS CIRCULATED 60 BBLS OFF 1ST STAGE DV TOOL, AND CIRCULATED 28 BBLS CMT TO SURFACE ON SECOND STAGE. TOC - 31' KB	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
6,661.00	0.45	134.43	6,595.47	-610.73	-646.42	485.33	0.22	0.13	-26.41
6,756.00	0.48	130.57	6,690.46	-611.21	-646.94	485.90	0.05	0.03	-4.06



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 6.0, DFS: 2.57
 Report Start Date: 10/17/2025 06:00
 Report End Date: 10/17/2025 20:00
 Depth Progress: 0.0

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
6,851.00	0.82	99.59	6,785.46	-611.51	-647.31	486.87	0.50	0.36	-32.61
6,946.00	1.38	71.09	6,880.44	-611.13	-647.05	488.62	0.81	0.59	-30.00
7,041.00	1.71	62.05	6,975.41	-609.94	-646.02	490.96	0.43	0.35	-9.52

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 7.0, DFS: 2.66
 Report Start Date: 10/22/2025 04:00
 Report End Date: 10/22/2025 06:00
 Depth Progress: 0.0

API # 4246113290	Well Type OIL	Division PERMIAN BASIN	Area MIDLAND	State TX	County/Parish UPTON				
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lbf) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Clint Buchinski, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 7,140.0	Start Depth (TVD) (ftKB) 7,074.4	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00		
End Depth (ftKB) 7,140.0	End Depth (TVD) (ftKB) 7,074.4	Cum Problem Time Days (days) 0.000	Cum Percent Problem Time (%) 0.00		
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition GOOD	Weather CLEAR	Temperature (°F) 52.0	Road Condition GOOD

24 Hr Summary
WALK RIG FROM 14-11H 8A. NIPPLE UP BOP'S. SHELL TEST BOP'S. LATCH UP CURVE BHA.

AM Ops MAKE UP CURVE BHA	Ops Forecast TRIP IN HOLE. DRILL DV TOOL AND LANDING COLLAR. SLIP AND CUT. PRESSURE TEST CASING. CHANGE SAVER SUB. TRIP IN HOLE. DRILL OUT SHOE TRACK. DRILL 7 7/8" VERTICAL/CURVE.
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIPTION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
CSGIN1		04:00	04:30	0.50	110.00	1	7,140.0	7,140.0	WALK RIG FROM 8A.	
CSGIN1		04:30	05:00	0.50	110.50	14	7,140.0	7,140.0	NIPPLE UP BOP'S	
CSGIN1		05:00	05:15	0.25	110.75	15	7,140.0	7,140.0	SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST	
CSGIN1		05:15	05:30	0.25	111.00	21	7,140.0	7,140.0	INSTALL WEAR BUSHING	
CSGIN1		05:30	06:00	0.50	111.50	20	7,140.0	7,140.0	MAKE UP 7 7/8" BAKER P306WS ON 6/7 7.8 STAGE MOTOR W/2.12°FBH	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
6,661.00	0.45	134.43	6,595.47	-610.73	-646.42	485.33	0.22	0.13	-26.41
6,756.00	0.48	130.57	6,690.46	-611.21	-646.94	485.90	0.05	0.03	-4.06
6,851.00	0.82	99.59	6,785.46	-611.51	-647.31	486.87	0.50	0.36	-32.61
6,946.00	1.38	71.09	6,880.44	-611.13	-647.05	488.62	0.81	0.59	-30.00
7,041.00	1.71	62.05	6,975.41	-609.94	-646.02	490.96	0.43	0.35	-9.52

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 8.0, DFS: 3.66
Report Start Date: 10/22/2025 06:00
Report End Date: 10/23/2025 06:00
Depth Progress: 279.0

API # 4246113290	Well Type OIL	Division PERMIAN BASIN	Area MIDLAND	State TX	County/Parish UPTON				
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lb) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Clint Buchinski, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 7,140.0	Start Depth (TVD) (ftKB) 7,074.4	Problem Time Hours (hr) 13.25	Percent Problem Time (%) 55.21		
End Depth (ftKB) 7,419.0	End Depth (TVD) (ftKB) 7,353.3	Cum Problem Time Days (days) 0.552	Cum Percent Problem Time (%) 9.78		
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition GOOD	Weather CLEAR	Temperature (°F) 60.0	Road Condition GOOD

24 Hr Summary
TRIP IN HOLE TO DV TOOL. DRILL DV TOOL. PRESSURE TEST CASING. TRIP IN TO FLOAT COLLAR. DRILL STRING PRESSURED UP WHEN BREAKING CIRC. TRIP OUT OF HOLE TO CHECK CAUSE. SOLIDS PACKED AROUND MWD TOOL. MAKE UP BHA AND TRIP IN HOLE TO FLOAT COLLAR. DRILL OUT SHOE TRACK. DRILL 7 7/8" HOLE 7,140' - 7,419' AT 139.5FT/HR

AM Ops DRILL 7 7/8" VERTICAL HOLE AT 7,419'	Ops Forecast DRILL 7 7/8" VERTICAL TO ~8,025'. DRILL 7 7/8" CURVE. TRIP OUT FOR LATERAL ASSEMBLY
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIP TION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
CSGIN1		06:00	06:45	0.75	112.25	20	7,140.0	7,140.0	CONTINUE MAKE UP BHA	
CSGIN1		06:45	09:00	2.25	114.50	6	7,140.0	7,140.0	TRIP IN HOLE TO 5,200.	
CSGIN1		09:00	09:30	0.50	115.00	23	7,140.0	7,140.0	DRILL CEMENT, DV TOOL AND LANDING COLLAR 5,250' - 5,360'	
CSGIN1		09:30	10:30	1.00	116.00	9	7,140.0	7,140.0	SLIP AND CUT DRILL LINE	
CSGIN1		10:30	11:00	0.50	116.50	15	7,140.0	7,140.0	PRESSURE TEST CASING 1,500PSI FOR 30MIN WHILE SLIP AND CUT DRILLING LINE/ CHANGE SAVER SUB.	
CSGIN1		11:00	12:00	1.00	117.50	23	7,140.0	7,140.0	CHANGE SAVER SUB	
CSGIN1		12:00	13:15	1.25	118.75	6	7,140.0	7,140.0	TRIP IN HOLE 5,360' - 7,000'	
CSGIN1		13:15	14:00	0.75	119.50	5	7,140.0	7,140.0	ATTEMPT TO BREAK CIRCULATION. TROUBLE SHOOT DRILL STRING PRESSURE UP	1
CSGIN1		14:00	18:00	4.00	123.50	6	7,140.0	7,140.0	TRIP OUT OF HOLE TO CHECK THE CAUSE OF DRILL STRING PACK OFF.	1
CSGIN1		18:00	19:00	1.00	124.50	20	7,140.0	7,140.0	RACK BHA. MWD TOOL WAS PACKED OFF WITH FINE SOLIDS. REMOVE TOOL	1
CSGIN1		19:00	20:30	1.50	126.00	21	7,140.0	7,140.0	WORK ON REMOVING TRIP NIPPLE. ONE SECTION OF CLAMP APPEARED TO BE PREVENTING TRIP NIPPLE FROM BEING REMOVED. USED PULLERS AND WORKED THEM UNTIL NIPPLE RELEASED.	1, 2
CSGIN1		20:30	21:30	1.00	127.00	20	7,140.0	7,140.0	MAKE UP CURVE BHA AND INSTALL MWD TOOL.	1
CSGIN1		21:30	01:15	3.75	130.75	6	7,140.0	7,140.0	TRIP IN HOLE TO 7,000' FILLING PIPE EVERY 20 STANDS. INSTALL ROTATING HEAD AT 2,000'	1
CSGIN1		01:15	02:30	1.25	132.00	5	7,140.0	7,140.0	TROUBLE SHOOT PRESSURE LOSS ON MUD PUMPS. PUMP BACK HAD ISSUES PUMPING CONTAMINATED OBM TO TRASH TANKS. RIG IN 6" TRASH PUMP.	3
CSGIN1		02:30	04:00	1.50	133.50	23	7,140.0	7,140.0	DRILL OUT FLOAT COLLAR AND SHOE TRACK	
DRLPRC		04:00	06:00	2.00	135.50	2	7,140.0	7,419.0	DRILL 7 7/8" PROD VERTICAL 7,140' - 7,419' 279' AT 139.5FT/HR WOB: 40_RPM: 20_TRQ: 95k_GPM: 500_SPP: 3,200_DIFF: 600	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
6,946.00	1.38	71.09	6,880.44	-611.13	-647.05	488.62	0.81	0.59	-30.00
7,041.00	1.71	62.05	6,975.41	-609.94	-646.02	490.96	0.43	0.35	-9.52
7,176.00	1.62	74.29	7,110.35	-608.23	-644.56	494.57	0.27	-0.07	9.07
7,271.00	1.61	78.56	7,205.31	-607.42	-643.93	497.17	0.13	-0.01	4.49
7,366.00	1.41	93.00	7,300.28	-607.04	-643.72	499.65	0.45	-0.21	15.20

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8 SHAFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 8.0, DFS: 3.66
Report Start Date: 10/22/2025 06:00
Report End Date: 10/23/2025 06:00
Depth Progress: 279.0

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 9.0, DFS: 4.66
Report Start Date: 10/23/2025 06:00
Report End Date: 10/24/2025 06:00
Depth Progress: 1,520.0

API # 4246113290	Well Type OIL	Division PERMIAN BASIN	Area MIDLAND	State TX	County/Parish UPTON				
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lb) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Clint Buchinski, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 7,419.0	Start Depth (TVD) (ftKB) 7,353.3	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00		
End Depth (ftKB) 8,939.0	End Depth (TVD) (ftKB) 8,488.7	Cum Problem Time Days (days) 0.552	Cum Percent Problem Time (%) 8.31		
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition GOOD	Weather OVERCAST/RAIN	Temperature (°F) 68.0	Road Condition GOOD

24 Hr Summary
DRILL 7 7/8" VERTICAL 7,419' - 8,025'. DRILL 7 7/8" CURVE 8,025' - 8,939'. CIRCULATE AND TRIP FOR LATERAL ASSEMBLY. LATCH UP LATERAL ASSEMBLY WITH 7 7/8" REED TKF66-O4 ON 6/77 7.8 STAGE MOTOR. TRIP IN HOLE TO 900'

AM Ops TRIP IN HOLE AT 900'	Ops Forecast TRIP IN HOLE. DRILL 7 7/8" LATERAL
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIPTION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
DRLPRC		06:00	10:15	4.25	139.75	2	7,419.0	8,025.0	DRILL 7 7/8" PROD VERTICAL 7,419' - 8,025' AT 606FT/HR (KOP). WOB: 40_RPM: 20_TRQ: 9.5k_GPM: 500_SPP: 3,200_DIFF: 600 ENCOUNTER LOSSES AT 7,615'. (LOWER SPRAYBERRY) INITIALLY 100BBL/HR. GRADUALLY IMPROVED WITH 25BBL/30PPB LCM SWEEPS. LOSSES HEALED BY KOP. MUD WT: 9.0PPG/ ECD: 9.45PPG.	
DRLPRC		10:15	22:30	12.25	152.00	2	8,025.0	8,939.0	DRILL 7 7/8" CURVE: 8,025' - 8,939' (PTB 86°) 914' AT 74.6FT/HR WOB: 40-60_RPM: 20_TRQ: 15k_GPM: 500_SPP: 3,000_DIFF: 500.	
DRLPRL		22:30	23:30	1.00	153.00	5	8,939.0	8,939.0	CIRCULATE HOLE CLEAN	
DRLPRL		23:30	03:45	4.25	157.25	6	8,939.0	8,939.0	TRIP OUT OF HOLE TO BHA. HOLE TAKING PROPER FILL.	
DRLPRL		03:45	04:45	1.00	158.25	20	8,939.0	8,939.0	BREAK BIT AND RACK CURVE BHA. BIT: 1-1-WT-S-X-0-NO-BHA	
DRLPRL		04:45	05:30	0.75	159.00	20	8,939.0	8,939.0	LATCH BHA AND MAKE UP REED TKF66-O4 ON 6/7 7.8 STAGE MOTOR WITH 1.80° FBH MOTOR. INSTALL MWD TOOL	
DRLPRL		05:30	06:00	0.50	159.50	6	8,939.0	8,939.0	TRIP IN HOLE WITH LATERAL ASSEMBLY TO 900'	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
8,601.00	63.37	0.08	8,389.40	-270.27	-307.70	522.00	9.98	8.94	5.18
8,696.00	71.64	0.49	8,425.72	-182.76	-220.00	522.45	8.71	8.71	0.43
8,791.00	71.38	1.23	8,455.85	-92.81	-129.92	523.80	0.79	-0.27	0.78
8,886.00	77.54	3.92	8,481.29	-1.36	-38.54	527.94	7.03	6.48	2.83
8,908.00	82.57	5.26	8,485.09	20.30	-16.95	529.68	23.64	22.86	6.09

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 10.0, DFS: 5.66
Report Start Date: 10/24/2025 06:00
Report End Date: 10/25/2025 06:00
Depth Progress: 4,489.0

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft... 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lb) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Clint Buchinski, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor
Jeffery Fenwick, Drilling Rig Supervisor	Drilling Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 8,939.0	Start Depth (TVD) (ftKB) 8,488.7	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00
End Depth (ftKB) 13,428.0	End Depth (TVD) (ftKB) 8,541.8	Cum Problem Time Days (days) 0.552	Cum Percent Problem Time (%) 7.22
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition GOOD	Weather OVERCAST
		Temperature (°F) 55.0	Road Condition FAIR

24 Hr Summary
TRIP IN HOLE. DRILL 7 7/8" LATERAL 8,939' - 13,428' AT 233.2FT/HR

AM Ops DRILL 7 7/8" LATERAL 13,428'	Ops Forecast DRILL 7 7/8" LATERAL
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIPTION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
DRLPRL		06:00	10:00	4.00	163.50	6	8,939.0	8,939.0	TRIP IN HOLE 900' TO 8,939'.	
DRLPRL		10:00	13:45	3.75	167.25	2	8,939.0	10,102.0	DRILL 7 7/8" LATERAL 8,939' - 10,102' 1,163' AT 310FT/HR. WOB: 50 RPM: 70 TRQ: 15k GPM: 550_SPP: 3600_DIFF: 800. HOLD 200PSI ON CONNECTIONS	
DRLPRL		13:45	14:00	0.25	167.50	23	10,102.0	10,102.0	WAIT ON WEATHER	
DRLPRL		14:00	21:30	7.50	175.00	2	10,102.0	11,432.0	DRILL 7 7/8" LATERAL 10,102' - 11,432' 1,330' AT 177FT/HR. WOB: 50 RPM: 70 TRQ: 15k GPM: 550_SPP: 3600_DIFF: 800. HOLD 200PSI ON CONNECTIONS	
DRLPRL		21:30	22:00	0.50	175.50	7	11,432.0	11,432.0	RIG SERVICE	
DRLPRL		22:00	06:00	8.00	183.50	2	11,432.0	13,428.0	DRILL 7 7/8" LATERAL 11,432' - 13,428' 1,996' AT 250FT/HR. WOB: 50 RPM: 70 TRQ: 19k GPM: 550_SPP: 4,500_DIFF: 900. HOLD 200PSI ON CONNECTIONS ROTATE: 4,029/89.8% IN 15.5HRS, ROP = 260FT/HR SLIDE: 460/10.2% IN 3.75HRS, ROP = 122.6FT/HR	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
12,993.00	88.51	1.36	8,537.21	4,095.43	4,063.68	594.97	0.81	-0.75	-0.32
13,088.00	90.16	1.16	8,538.31	4,190.31	4,158.65	597.06	1.75	1.74	-0.21
13,182.00	90.07	0.86	8,538.12	4,284.18	4,252.63	598.72	0.33	-0.10	-0.32
13,278.00	89.11	359.95	8,538.81	4,379.99	4,348.63	599.40	1.38	-1.00	-0.95
13,373.00	88.52	0.10	8,540.77	4,474.73	4,443.61	599.44	0.64	-0.62	0.16

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 11.0, DFS: 6.66
 Report Start Date: 10/25/2025 06:00
 Report End Date: 10/26/2025 06:00
 Depth Progress: 4,462.0

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lbf) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Clint Buchinski, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 13,428.0	Start Depth (TVD) (ftKB) 8,541.8	Problem Time Hours (hr) 2.75	Percent Problem Time (%) 11.46
End Depth (ftKB) 17,890.0	End Depth (TVD) (ftKB) 8,570.3	Cum Problem Time Days (days) 0.667	Cum Percent Problem Time (%) 7.71
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition GOOD	Weather CLEAR
		Temperature (°F) 54.0	Road Condition FAIR

24 Hr Summary
 DRILL 7 7/8" LATERAL 13,428 - 17,795' AT 213FT/HR. RIG REPAIR DUE TO DRAWWORKS MOTOR ENCODER FAILURE (2.75HRS DOWNTIME) DRILL 7 7/8" LATERAL 17,795' - 17,890'.

AM Ops DRILL 7 7/8" LATERAL AT 17,890'	Ops Forecast DRILL 7 7/8" LATERAL. CIRCULATE HOLE CLEAN. TRIP OUT TO RUN CASING. RUN PRODUCTION CASING
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIPTION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
DRLPRL		06:00	23:30	17.50	201.00	2	13,428.0	17,415.0	DRILL 7 7/8" LATERAL 13,428' - 17,415' 3,987' AT 228FT/HR. WOB: 50 RPM: 70 TRQ: 19k GPM: 600_SPP: 5,000_DIFF: 900. HOLD 200PSI ON CONNECTIONS	
DRLPRL		23:30	00:00	0.50	201.50	7	17,415.0	17,415.0	RIG SERVICE	
DRLPRL		00:00	03:00	3.00	204.50	2	17,415.0	17,795.0	DRILL 7 7/8" LATERAL 17,415' - 17,795' 380' AT 127FT/HR. WOB: 50 RPM: 70 TRQ: 19k GPM: 600_SPP: 5,500_DIFF: 900. HOLD 200PSI ON CONNECTIONS	
DRLPRL		03:00	05:45	2.75	207.25	8	17,795.0	17,795.0	RIG REPAIR DRAWWORKS MOTOR A ENCODER FAILURE	4
DRLPRL		05:45	06:00	0.25	207.50	2	17,795.0	17,890.0	DRILL 7 7/8" LATERAL 17,795' - 17,890' 95' AT 380FT/HR. WOB: 50 RPM: 70 TRQ: 19k GPM: 600_SPP: 5,500_DIFF: 900. HOLD 200PSI ON CONNECTIONS ROTATE: 3,976'/89% IN 14.75HRS, ROP = 270FT/HR SLIDE: 486'/11% IN 6HRS, ROP = 81FT/HR TOTAL LATERAL SLIDE: 946'/10.6%	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
17,455.00	90.31	6.47	8,563.60	8,547.68	8,521.85	667.42	1.78	-0.27	-1.76
17,550.00	90.62	6.62	8,562.83	8,642.58	8,616.23	678.25	0.36	0.33	0.16
17,645.00	88.74	2.60	8,563.36	8,737.55	8,710.89	685.88	4.67	-1.98	-4.23
17,740.00	88.16	358.53	8,565.93	8,832.33	8,805.83	686.82	4.33	-0.61	-4.28
17,835.00	88.15	359.51	8,568.99	8,926.91	8,900.77	685.20	1.03	-0.01	1.03

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 12.0, DFS: 7.66
Report Start Date: 10/26/2025 06:00
Report End Date: 10/27/2025 06:00
Depth Progress: 909.0

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lbf) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Clint Buchinski, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 17,890.0	Start Depth (TVD) (ftKB) 8,570.3	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00
End Depth (ftKB) 18,799.0	End Depth (TVD) (ftKB) 8,577.7	Cum Problem Time Days (days) 0.667	Cum Percent Problem Time (%) 6.91
Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition GOOD	Weather CLEAR
		Temperature (°F) 55.0	Road Condition GOOD

24 Hr Summary
 DRILL 7 7/8" LATERAL 17,890' - 18,799' AT 165FT/HR. CIRCULATE WELL CLEAN. TRIP OUT OF HOLE. RIG TO AND RUN 5 1/2" CASING TO 3,200'
 AM Ops
 RUN PRODUCTION CASING AT 3,200'
 Ops Forecast
 RUN AND LAND 5 1/2" X 6" PRODUCTION CASING. OFFLINE CEMENT

-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIPTION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
DRLPRL		06:00	11:30	5.50	213.00	2	17,890.0	18,799.0	DRILL 7 7/8" LATERAL: 17,890' - 18,799' 909' AT 165FT/HR. BOTTOM HOLE AT 1.84SF. WOB: 50_RPM: 70_TRQ: 19k_GPM: 600_SPP: 5,500_DIFF: 900. HOLD 200PSI ON CONNECTIONS ROTATE: 804/91% IN 3.5HRS, ROP: 229FT/HR SLIDE: 105/ 9% IN 2HRS, ROP: 53FT/HR TOTAL LATERAL SLIDE: 1,046/10%	
CSGPRO		11:30	14:45	3.25	216.25	5	18,799.0	18,799.0	PUMP AND RECOVER LCM SWEEP/ CIRCULATE UNTIL SHAKER CLEAN.	
CSGPRO		14:45	01:00	10.25	226.50	6	18,799.0	18,799.0	STRIP OUT OF HOLE: 18,799' - 7,990'. HOLD 200PSI 11,220', REDUCE TO 100PSI DUE TO HOLE TAKING MORE THAN CALCULATED DISPLACEMENT.	
CSGPRO		01:00	01:30	0.50	227.00	20	18,799.0	18,799.0	PULL MWD TOOL, BREAK BIT AND RACK BHA BIT: 1-1-CT-S-X-0-NO-TD	
CSGPRO		01:30	02:00	0.50	227.50	21	18,799.0	18,799.0	PULL WEAR BUSHING	
CSGPRO		02:00	02:30	0.50	228.00	12	18,799.0	18,799.0	RIG TO RUN PRODUCTION CASING	
CSGPRO		02:30	06:00	3.50	231.50	12	18,799.0	18,799.0	RUN 5 1/2", 20#/FT, P110RY GBCD CASING SURFACE - 3,200'	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
18,500.00	90.55	0.15	8,578.62	9,590.49	9,565.59	690.87	3.00	2.35	-1.87
18,595.00	90.36	1.06	8,577.87	9,685.32	9,660.58	691.87	0.98	-0.20	0.96
18,690.00	90.23	0.57	8,577.38	9,780.17	9,755.57	693.22	0.53	-0.14	-0.52
18,744.00	89.69	0.76	8,577.41	9,834.08	9,809.57	693.85	1.06	-1.00	0.35
18,799.00	89.69	0.76	8,577.71	9,888.99	9,864.56	694.58	0.00	0.00	0.00

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	



Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 13.0, DFS: 8.30
 Report Start Date: 10/27/2025 06:00
 Report End Date: 10/27/2025 21:30
 Depth Progress: 0.0

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

-- RIG --

Contractor H&P	RIG NUMBER 628	Rig Type FLEX 3 WALKER	Max Hook Load (1000lbf) 750,000	Max Torque (ft-lb) 52,000
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-- DRILLING SUPERVISORS --

Job Contact	Title
Brian Swearingin, Drilling Rig Superintendent	Drilling Rig Superintendent
Clint Buchinski, Drilling Rig Supervisor	Drilling Rig Supervisor
Maurice Hurlburt, Drilling Rig Supervisor	Drilling Rig Supervisor
Jeffery Fenwick, Drilling Supervisor	Drilling Supervisor

-- AFE SUMMARY --

AFE Number 250707	Total AFE Supplemental Amount (Cost)	Total Final Invoice (Cost)
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-- OPERATIONS SUMMARY --

Start Depth (ftKB) 18,799.0	Start Depth (TVD) (ftKB) 8,577.7	Problem Time Hours (hr) 0.00	Percent Problem Time (%) 0.00
End Depth (ftKB) 18,799.0	End Depth (TVD) (ftKB) 8,577.7	Cum Problem Time Days (days) 0.667	Cum Percent Problem Time (%) 6.48

Target Depth (ftKB) 19,225.0	Target Formation WOLFCAMP B UPPER	Hole Condition GOOD	Weather CLEAR	Temperature (°F) 70.0	Road Condition GOOD
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24 Hr Summary
 RUN CASING TO 18,771'. LAND OUT AND INSTALL PACK OFF. NIPPLE DOWN BOP'S.

RIG RELEASE OCTOBER 27, 2025 AT 21:30HRS

AM Ops RIG RELEASED TO 10B	Ops Forecast RIG RELEASED TO 10B
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-- SAFETY INCIDENTS --

Date	Type	Category	Cause	Severity
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-- TIMELOG --

Phase	Description	Start Time	End Time	Dur (hr)	Cum Dur (hr)	DESCRIP TION	Start Depth (ftKB)	End Depth (ftKB)	Com	Prob Ref #
CSGPRO		06:00	19:30	13.50	245.00	12	18,799.0	18,799.0	RUN (240) 5-1/2" _20#_P110RY_GB CD + MARKER JOINT + 5-1/2" X 6" CROSSOVER. RUN (193) 6" _24#_P110RY_GB CD. LAND HANGER W 120K/LBS. ARSENAL WET SHOE SET AT 18,768 ' 6" CROSSOVER AT 8,138' (15° IN CURVE) 6" MARKER AT 7,719' (300' ABOVE KOP) AVERAGE MU TQ 5 1/2" - 12,000FTLBS AVERAGE MU TQ 6" - 14,000FTLBS	
CSGPRO		19:30	20:00	0.50	245.50	12	18,799.0	18,799.0	RIG DOWN CASING EQUIPMENT	
CSGPRO		20:00	20:30	0.50	246.00	21	18,799.0	18,799.0	SET PACK OFF AND PRESSURE TEST	
CSGPRO		20:30	21:30	1.00	247.00	14	18,799.0	18,799.0	NIPPLE DOWN BOP'S	
		21:30	21:30	0.00	247.00	12	18,799.0	18,799.0	OFFLINE CEMENT: PRESSURE TEST LINES TO 10,000 PSI RUPTURE FLOTATION COLLAR WITH 2,300 PSI, BURP, BLED AIR, CIRCULATE BOTTOMS UP MIX AND PUMP: SPACER #1: 50 BBL OF WEIGHTED SPACER AT 10 PPG WITH SURFACTANTS SPACER #2: 100 BBL PACKER FLUID/BRINE AT 10 PPG SPACER #3: 60 BBL OF WEIGHTED SPACER AT 10 PPG WITH OPF-445(025 GPB) & H2S SCAV (1GPB) WITH OUT SURFACTANTS LEAD: 120 SX/88 BBL 100% HSLD 94 CEMENT + 1.10#/SX SALT + 0.75% C-45 + 0.28% CITRIC ACID + 0.26% CSA-1000 @ 10.3 PPG TAIL: 1,415 SX/378 BBL 100% HSLD 80 CEMENT + 0.32#/SX SALT + 4.0% STE +0.03% CITRIC ACID + 0.07% CSA-1000 + 2.0#/SX GYP SEAL + 0.1% CR-1 + 0.40% CFL-2 @ 13.0 PPG DISPLACEMENT: 20 BBL WATER WITH 1 GAL/BBL C-24L AND 429BBLs + 0.25 GAL/BBL OPF-445 TOTALING 449 BBL. FCP PSI AT 4 BPM BUMP 2,500 PSI INCREASE PRESSURE TO 4,850 PSI RUPTURE WET SHOE PUMP 3 BBL FW. PLUG DOWN OCTOBER 28, 2025 AT 5:40 FLOATS HELD 2 BBL FLOW BACK 60 BBL WEIGHTED SPACER + 20 BBL PACKER FLUID/BRINE TO SURFACE. ESTIMATED TOP OF LEAD 5,300'	

-- SURVEY DATA --

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	VS (ft)	NS (ft)	EW (ft)	DLS (°/100ft)	Build (°/100ft)	Turn (°/100ft)
18,500.00	90.55	0.15	8,578.62	9,590.49	9,565.59	690.87	3.00	2.35	-1.87
18,595.00	90.36	1.06	8,577.87	9,685.32	9,660.58	691.87	0.98	-0.20	0.96
18,690.00	90.23	0.57	8,577.38	9,780.17	9,755.57	693.22	0.53	-0.14	-0.52
18,744.00	89.69	0.76	8,577.41	9,834.08	9,809.57	693.85	1.06	-1.00	0.35
18,799.00	89.69	0.76	8,577.71	9,888.99	9,864.56	694.58	0.00	0.00	0.00

-- WELLBORE SECTIONS --

Section Des	Hole Size (in)	Prop/Actual	Top Depth (ftKB)	Btm Depth (ftKB)	Section Spud Date	Section TD Date
Conductor	24	Actual	25.0	145.0		
Surface	14 3/4	Actual	145.0	1,354.0	10/8/2025	10/8/2025
Intermediate	11	Actual	1,354.0	7,140.0	10/15/2025	10/17/2025
Production	7 7/8	Actual	7,140.0	18,799.0	10/23/2025	10/26/2025

-- BOP Test --

Test Type BOP	Test Date 10/22/2025	Comment SHELL TEST BOP'S 250PSI LOW, 5,000PSI HIGH 5MIN EACH TEST. NEXT FULL TEST OCTOBER 31, 2025
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Daily Drilling (UNIVERSITY LANDS)

Well Name: UNIVERSITY 14-111 9B

Report #: 13.0, DFS: 8.30
Report Start Date: 10/27/2025 06:00
Report End Date: 10/27/2025 21:30
Depth Progress: 0.0

API # 4246113290		Well Type OIL		Division PERMIAN BASIN		Area MIDLAND		State TX		County/Parish UPTON	
Orig KB Elev (ft) 2,981.00	Gr Elev (ft) 2,955.00	Current KB (ft) 26.00	Orig KB (ft) 26.00	Total Depth (MD) (ft) 18,799.0	Total Depth (TVD) Original Hole - 8,577.7	Latitude (°) 31.173728	Longitude (°) -101.860675	Surface Spud... 10/8/2025	Final Rig Release Date 10/27/2025		

Rig BOPs

Start Date 10/6/2025	End Date	Description 10K_13-5/8_SHAFFER/CAMERON BOP	Pressure... 10,000.0	Nom ID (in) 13 5/8	Class CLASS IV	Service Sour (NACE)	Last Cert Date 12/1/2024	Height (ft) 13.46	Clear (ft) 10.50
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-- BOP COMPONENTS --

Type	Make	Serial Number	Pressure Ratin...	Nominal ID (in)	Body Type
Annular Preventer	Shaffer		10,000.0	13 5/8	
Double Gate	Cameron		10,000.0	13 5/8	
Mud Cross	Cameron		10,000.0	13 5/8	
Single Gate	Cameron		10,000.0	13 5/8	
Mud Cross	MCGUIRE'S		10,000.0	13 5/8	
QUICK CONNECT	CACTUS		5,000.0	13 5/8	