



## Well Chronology Report

Well Name <b>UNIVERSITY 1-32 #2</b>	Property Sub <b>927181-002</b>	API/UWI <b>42-383-35948-0000</b>	Operator <b>PIONEER NATURAL RESRC USA, INC.</b>	WI (%)	Net Int (%)
County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location		Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>	

**Report Date: 4/19/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>1</b>	Days on Location (days) <b>1</b>	Depth End (ftKB) <b>781.0</b>	Depth End (TVD) (ftKB) <b>780.9</b>	Last Mud Check Density (lb/gal)
Cum Cost To Date <b>160,822.00</b>	Daily Cost Total <b>160,822.00</b>			

## Operations Summary

SPUD, SURVEY, MIX PILL, DRLG, CIRC, TRIP, RUN CSG &amp; CEMENT

## Remarks

SPUD 11" HOLE @ 7:00 AM 4/18/07. TD 11" HOLE @ 12:45 AM 4/19/07.

## Time Log Summary

DRLG FROM 0' TO 479' - 10, SURVEY - 0.5, DRLG FROM 479' TO 706' W/ NO RETURNS @ 500' & FULL RETURNS @ 706' - 3.75, MIXING PILL. WO WATER. - 1.75, DRLG FROM 706' TO 781' - 1.75, CIRC - 0.25, SURVEY - 0.25, TOOH & LD 8" DC'S - 2.25, RU CSG CREW - 0.5, RUN 18 JTS 8 5/8" CSG & SET @ 781' W/ 3 CENTRALIZERS - 1.5, CIRC - 0.5, WO HALLIBURTON - 1

**Report Date: 4/20/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>2</b>	Days on Location (days) <b>2</b>	Depth End (ftKB) <b>1,362.0</b>	Depth End (TVD) (ftKB) <b>1,361.8</b>	Last Mud Check Density (lb/gal) <b>8.70</b>
Cum Cost To Date <b>201,005.00</b>	Daily Cost Total <b>40,183.00</b>			

## Operations Summary

CEMENT CSG, WOC, REPAIR, DRLG, SURVEY, DRLG

## Remarks

## Time Log Summary

CEMENT W/ 375 SX CLASS "C" - 1.25, WOC - 12, REPAIR - 1.75, DRLG FROM 781' TO 1299' - 6.25, SURVEY - 0.5, DRLG FROM 1299' TO 1362' - 2.25

**Report Date: 4/21/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>3</b>	Days on Location (days) <b>3</b>	Depth End (ftKB) <b>3,178.0</b>	Depth End (TVD) (ftKB) <b>3,177.5</b>	Last Mud Check Density (lb/gal) <b>8.90</b>
Cum Cost To Date <b>221,810.00</b>	Daily Cost Total <b>20,805.00</b>			

## Operations Summary

DRLG, SURVEY, REPAIR, DRLG

## Remarks

## Time Log Summary

DRLG FROM 1362' TO 1773' - 2.5, SURVEY - 1, DRLG FROM 1773' TO 2240' - 5.75, SURVEY - 0.5, DRLG FROM 2240' TO 2712' - 4.25, SURVEY - 0.5, DRLG FROM 2712' TO 3084' - 5.5, SERVICE RIG - 1.25, DRLG FROM 3084' TO 3178' - 2.75



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County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location		Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>	

**Report Date: 4/22/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>4</b>	Days on Location (days) <b>4</b>	Depth End (ftKB) <b>4,776.0</b>	Depth End (TVD) (ftKB) <b>4,775.3</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>241,200.00</b>	Daily Cost Total <b>19,390.00</b>			

## Operations Summary

DRLG, SURVEY, SERVICE RIG, DRLG

## Remarks

## Time Log Summary

DRLG FROM 3178' TO 3209' - 0.5, SURVEY - 0.5, DRLG FROM 3209' TO 3396' - 1, SERVICE RIG - 0.5, DRLG FROM 3396' TO 3710' - 4, SURVEY - 0.5, DRLG FROM 3710' TO 4212' - 7, SURVEY - 0.5, DRLG FROM 4212' TO 4680' - 6.75, SURVEY - 0.5, DRLG FROM 4680' TO 4776' - 2.25

**Report Date: 4/23/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>5</b>	Days on Location (days) <b>5</b>	Depth End (ftKB) <b>6,503.0</b>	Depth End (TVD) (ftKB) <b>6,502.0</b>	Last Mud Check Density (lb/gal) <b>8.70</b>
Cum Cost To Date <b>261,699.00</b>	Daily Cost Total <b>20,499.00</b>			

## Operations Summary

DRLG, SURVEY, SERVICE RIG, DRLG

## Remarks

## Time Log Summary

DRLG FROM 4776' TO 5152' - 3.5, SURVEY - 0.5, DRLG FROM 5152' TO 5498' - 3.5, SERVICE RIG - 0.5, DRLG FROM 5498' TO 5622' - 2, SURVEY - 0.5, DRLG FROM 5622' TO 6124' - 6.25, SURVEY - 0.5, DRLG FROM 6124' TO 6503' - 6.75

**Report Date: 4/24/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>6</b>	Days on Location (days) <b>6</b>	Depth End (ftKB) <b>6,770.0</b>	Depth End (TVD) (ftKB) <b>6,769.0</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>290,922.00</b>	Daily Cost Total <b>29,223.00</b>			

## Operations Summary

TOOH, LDDP, TIH, CIRC, WTB, DRLG

## Remarks

## Time Log Summary

TOOH - 6, LAY DOWN TRI &amp; SQU - 1, TIH - 3.25, CIRC @ 3600' - 1.25, TIH - 2, WASH TO BOTTOM - 0.75, DRLG FROM 6503' TO 6770' - 9.75

**Report Date: 4/25/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>7</b>	Days on Location (days) <b>7</b>	Depth End (ftKB) <b>7,430.0</b>	Depth End (TVD) (ftKB) <b>7,428.9</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>308,374.00</b>	Daily Cost Total <b>17,452.00</b>			

## Operations Summary

DRLG, SERVICE RIG, SURVEY, DRLG

## Remarks

## Time Log Summary

DRLG FROM 6770' TO 6926' - 4, SERVICE RIG - 0.5, SURVEY - 0.5, DRLG FROM 6926' TO 7178' - 8, SERVICE RIG - 0.5, DRLG FROM 7178' TO 7366' - 6.25, SURVEY - 0.75, DRLG FROM 7366' TO 7430' - 3.5



## Well Chronology Report

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County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location		Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>	

**Report Date: 4/26/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>8</b>	Days on Location (days) <b>8</b>	Depth End (ftKB) <b>8,278.0</b>	Depth End (TVD) (ftKB) <b>8,276.6</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>332,038.00</b>	Daily Cost Total <b>23,664.00</b>			

## Operations Summary

DRLG, SERVICE RIG, SURVEY, DRLG

## Remarks

## Time Log Summary

DRLG FROM 7430' TO 7540' - 3.5, SERVICE RIG - 0.5, DRLG FROM 7540' TO 7838' - 6.5, SURVEY - 0.75, DRLG FROM 7838' TO 7869' - 0.5, SERVICE RIG - 0.25, DRLG FROM 7869' TO 8278' - 12

**Report Date: 4/27/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>9</b>	Days on Location (days) <b>9</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>350,282.00</b>	Daily Cost Total <b>18,244.00</b>			

## Operations Summary

DRLG, SURVEY, SERVICE RIG, TD, CIRC

## Remarks

TD 7 7/8" HOLE @ 5:30 AM 4/27/07.

## Time Log Summary

DRLG FROM 8278' TO 8310' - 0.5, SURVEY - 0.5, DRLG FROM 8310' TO 8593' - 6.5, SERVICE RIG - 0.5, DRLG FROM 8593' TO 8783' - 6, SURVEY - 1, DRLG FROM 8783' TO 9003' - 7.5, CIRC - 1.5

**Report Date: 4/28/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>10</b>	Days on Location (days) <b>10</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>376,337.00</b>	Daily Cost Total <b>26,055.00</b>			

## Operations Summary

CIRC, SURVEY, LD DP, REPAIR, LD DC'S, RU CSG CREW

## Remarks

## Time Log Summary

CIRC W/ FRESH MUD W/ 250 BBLs STARCH &amp; 50 BBLs 10# BRINE - 1.5, SURVEY - 0.25, LD DP - 2.75, LD MACHINE BROKE DOWN, REPLACE TRUCK - 4, LD DP, DC'S &amp; KELLY - 11.5, RU CSG CREW - 1, RUN CSG - 3



## Well Chronology Report

Well Name <b>UNIVERSITY 1-32 #2</b>	Property Sub <b>927181-002</b>	API/UWI <b>42-383-35948-0000</b>	Operator <b>PIONEER NATURAL RESRC USA, INC.</b>	WI (%)	Net Int (%)
County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location			Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>

<b>Report Date: 4/29/2007</b>				
Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>PATTERSON - UTI - 472</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>11</b>	Days on Location (days) <b>11</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>539,088.00</b>			Daily Cost Total <b>162,751.00</b>	

Operations Summary  
**RUN CSG & CEMENT**

Remarks  
**RYTE WRAP FROM 3321' TO 6120'. NO FRAC RING. MARKER JT FROM 6336' TO 6345'. PBTD @ 8978'. RELEASE RIG @ 6:45 PM 4/28/07.**

Time Log Summary  
**RUN 212 JTS 4 1/2" CSG & SET @ 9003' W/ 21 CENTRALIZERS - 5, CIRC W/ DRLG FLUID - 1, CEMENT W/ 1000 SX 50/50 POZ "H" - 1.75, WOC - 4, RDRT - 12.25**



## Well Chronology Report

Well Name <b>UNIVERSITY 1-32 #2</b>	Property Sub <b>927181-002</b>	API/UWI <b>42-383-35948-0000</b>	Operator <b>PIONEER NATURAL RESRC USA, INC.</b>	WI (%)	Net Int (%)
County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location		Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>	

**Report Date: 5/27/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>HALLIBURTON -</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>39</b>	Days on Location (days) <b>11</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>700,723.00</b>	Daily Cost Total <b>161,635.00</b>			

## Operations Summary

HALLIBURTON RAN GR/N/CCL. DATUM ELEV: 2775 GL 2788 KB

LOG TOP U. SPBY 6128 (-3340)

LOG TOP L. SPBY 6672 (-3884)

LOG TOP DEAN 7442 (-4654)

BASE DEAN 7624 (-4836)

PBTD 8950

TD 9003

FR NONE

PERF'D BASAL WOLFCAMP INTERVAL W/ 3 SPF @ 8625', 8626', 8627', 8628', 8783', 8784', 8785', 8786', 8787', 8866', 8867', 8868', 8869', 8870', 8932', 8933', 8934', 8937', 8938', & 8939' (60 HOLES)

BREAK DOWN B. WOLFCAMP PERFS W/ 3000 GAL 15% HCL ACID. BDP 2850 PSI.

SD FRAC B. WOLFCAMP W/ 85,180 GALS 10# WATER FRAC GEL &amp; 42,653# 20/40 MESH SD. SPOT 3000 GALS 15% HCL ACID ACROSS M. WOLFCAMP INTERVAL ON FLUSH.

MAX RATE 61 BPM @ 4925 PSIG. ISIP - 2242 PSIG. 5 MIN - 2115 PSIG. 10 MIN - 2076

PERF'D M. WOLFCAMP INTERVAL W/ 6 SPF @ 8232', 8233', 8234', 8235', 8336', 8337', 8338', 8339', 8382', 8383', 8384', 8385', 8409', 8410', 8411', & 8412' (96 HOLES).

BREAK DOWN M. WOLFCAMP PERFS W/ SPOT ACID, 15% HCL. BDP 2282 PSI.

SD FRAC M. WOLFCAMP W/ 63,135 GALS 10# WATER FRAC GEL &amp; 30,721# 20/40 MESH SD. SPOT 3000 GAL 15% HCL ACID ACROSS U. WOLFCAMP INTERVAL ON FLUSH.

MAX RATE 60 BPM @ 4850 PSIG. ISIP - 2275 PSIG. 5 MIN - 2197 PSIG. 10 MIN - 2166

PERF'D U. WOLFCAMP INTERVAL W/ 3 SPF @ 7752', 7753', 7754', 7755', 7756', 7810', 7811', 7812', 7813', 7814', 7870', 7871', 7872', 7873', 7874', 7905', 7906', 7907', 7908', & 7909' (60 HOLES).

BREAK DOWN U. WOLFCAMP PERFS W/ SPOT ACID, 15% HCL. BDP 4341 PSI.

SD FRAC U. WOLFCAMP W/ 73,214 GALS 20# X-LINK BORATE GEL &amp; 174,726# 20/40 MESH SD. 1 DRUM SCALE INHIBITOR IN PAD.

MAX RATE 45 BPM @ 4341 PSIG. ISIP - 1636 PSIG. 5 MIN - 1868 PSIG. 10 MIN - 1826

Remarks

Time Log Summary



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County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location		Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>	

**Report Date: 6/12/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>KEY ENERGY SERVICES, INC. - 36</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>55</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>708,619.00</b>	Daily Cost Total <b>7,896.00</b>			

## Operations Summary

**COMPLETION**

Remarks

## Time Log Summary

MIRU. BLEED WELEL TO WORKING PIT. TAKE OFF FRAC VALVE. INSTALL BOP. RIH AND TAG FILL AT 8950'. START IN HOLE W/ PROD TBG. PU 180 JTS. SDFN. - 12

**Report Date: 6/13/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names) <b>KEY ENERGY SERVICES, INC. - 36</b>	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>56</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total <b>109,071.00</b>			

## Operations Summary

**COMPLETION**

Remarks

**TBG DETAIL:**

213 - 2-3/8" TBG  
30 - 2-3/8" IPC TBG  
1 - 2" SN @ 7650'  
1 - 2" SSN  
1 - 4-1/2" TAC  
1 - 2-7/8" MA  
1 - 2-3/8" GB TBG

**ROD DETAIL:**

70 - 1" FG RODS  
175 - 7/8" RODS  
24 - 1-1/2" K-BARS  
1 - TK-90 ON/OFF TOOL  
1 - 2 X 1-1/4 X 20' PUMP  
#PPT-2548

## Time Log Summary

CONTINUE RUNNING IN HOLE W/ TBG, RODS & PUMP. HANG WELL ON & LEFT DOWN. RDMO. WO ELECTRICITY. - 12



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County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location		Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>	

**Report Date: 6/18/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>61</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

**TURN WELL ON**

## Remarks

## Time Log Summary

**Report Date: 6/19/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>62</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

**POB 24 HRS**

## Remarks

**POB 24 HRS - 0 BO, 78 BW & 0 MCF - HEATER PROBLEMS**

## Time Log Summary

**Report Date: 6/20/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>63</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

**POB 24 HRS**

## Remarks

**POB 24 HRS - 0 BO, 72 BW & 1 MCF**

## Time Log Summary

**Report Date: 6/21/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>64</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

**POB 24 HRS**

## Remarks

**POB 24 HRS - 0 BO, 62 BW & 1 MCF**

## Time Log Summary



## Well Chronology Report

Well Name <b>UNIVERSITY 1-32 #2</b>	Property Sub <b>927181-002</b>	API/UWI <b>42-383-35948-0000</b>	Operator <b>PIONEER NATURAL RESRC USA, INC.</b>	WI (%)	Net Int (%)
County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location		Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>	

**Report Date: 6/22/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>65</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

POB 24 HRS

## Remarks

POB 24 HRS - 0 BO, 62 BW &amp; 1 MCV

## Time Log Summary

**Report Date: 6/23/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>66</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

POB 24 HRS

## Remarks

POB 24 HRS - 0 BO, 69 BW &amp; 2 MCF

## Time Log Summary

**Report Date: 6/24/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>67</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

POB 24 HRS

## Remarks

POB 24 HRS - 0 BO, 89 BW &amp; 2 MCF

## Time Log Summary

**Report Date: 6/25/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>68</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

POB 24 HRS

## Remarks

POB 24 HRS - 0 BO, 62 BW &amp; 1 MCF

## Time Log Summary





## Well Chronology Report

Well Name <b>UNIVERSITY 1-32 #2</b>	Property Sub <b>927181-002</b>	API/UWI <b>42-383-35948-0000</b>	Operator <b>PIONEER NATURAL RESRC USA, INC.</b>	WI (%)	Net Int (%)
County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location		Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>	

**Report Date: 6/26/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>69</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

POB 24 HRS

## Remarks

POB 24 HRS - 15 BO, 113 BW &amp; 20 MCF

## Time Log Summary

**Report Date: 6/27/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>70</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

POB 24 HRS

## Remarks

POB 24 HRS - 6 BO, 110 BW &amp; 14 MCF

## Time Log Summary

**Report Date: 6/28/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>71</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

POB 24 HRS

## Remarks

POB 24 HRS - 6 BO, 110 BW &amp; 14 MCF

## Time Log Summary

**Report Date: 6/29/2007**

Job Category <b>ORIG DRILL &amp; COMPLETE</b>	Primary Job Type <b>ODR &amp; OCM</b>	Rig (Names)	AFE Number <b>012436</b>	Total AFE Amount <b>1,168,200.00</b>
Days From Spud (days) <b>72</b>	Days on Location (days) <b>12</b>	Depth End (ftKB) <b>9,003.0</b>	Depth End (TVD) (ftKB) <b>9,001.5</b>	Last Mud Check Density (lb/gal) <b>8.80</b>
Cum Cost To Date <b>817,690.00</b>	Daily Cost Total			

## Operations Summary

POB 24 HRS

## Remarks

POB 24 HRS - 16 BO, 36 BW &amp; 30 MCF

## Time Log Summary



## Well Chronology Report

Well Name <b>UNIVERSITY 1-32 #2</b>	Property Sub <b>927181-002</b>	API/UWI <b>42-383-35948-0000</b>	Operator <b>PIONEER NATURAL RESRC USA, INC.</b>	WI (%)	Net Int (%)
County <b>Reagan</b>	State <b>TEXAS</b>	Field Name <b>SPRABERRY (TREND AREA)</b>	Spud Date <b>4/18/2007</b>		
Surface Legal Location			Spud Date <b>4/18/2007</b>	Original KB Elevation (ft) <b>2,788.00</b>	Ground Elevation (ft) <b>2,775.00</b>

Report Date: 6/30/2007				
Job Category	Primary Job Type	Rig (Names)	AFE Number	Total AFE Amount
ORIG DRILL & COMPLETE	ODR & OCM		012436	1,168,200.00
Days From Spud (days)	Days on Location (days)	Depth End (ftKB)	Depth End (TVD) (ftKB)	Last Mud Check Density (lb/gal)
73	12	9,003.0	9,001.5	8.80
Cum Cost To Date		Daily Cost Total		
817,690.00				
Operations Summary				
INITIAL POTENTIAL				
Remarks				
INITIAL POTENTIAL - 38 BO, 47 BW & 30 MCF W/ 43.2 DEG GRAVITY				
FINAL REPORT				
Time Log Summary				