

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 1

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost	
04/29/08		0' 0'	\$27.002 \$27,002	RD
04/30/08		0' 0'	\$59.700 \$86,702	RD
05/01/08		0' 0'	\$16.963 \$103,665	RIG IDLE NO NIGHT CREW
05/02/08		0' 0'	\$23.958 \$127,623	RIG IDLE
05/03/08		0' 0'	\$74.120 \$201,743	RIG IDLE NO NIGHT CREW
05/04/08		0' 0'	\$41.610 \$243,353	RU
05/05/08		0' 0'	\$19.303 \$262,656	RU
05/06/08		0' 0'	\$24.539 \$287,195	RU
05/07/08		0' 0'	\$42.553 \$329,748	RU
05/08/08		148' 148'	\$20.408 \$350,156	BUILD LOCATION, ROAD AND PITS. MIRU LATSHAW DRILLING RIG #7 BUILD LOCATION, ROAD AND PITS. MIRU LATSHAW DRILLING RIG #7. PROVIDER OF DIESEL FUEL - CHK. SET CONDUCTOR @ 148'.
05/09/08	1	508' 608'	\$36.212 \$386,368	INSTALL ROTATE RUBBER FINISH MIRU LATSHAW DRILLING RIG #7, SPUD WELL @ 12:30 P.M. ON 5/8/08, DRILL AND SURVEY
<div> <div>Measured Depth (Ft.)</div> <div>Incl Angle (Deg.)</div> <div>Drift Direction (Deg.)</div> <div>TVD (Ft.)</div> <div>Vertical Section (Ft.)</div> </div> <div> <div>463</div> <div>0.75</div> <div>0.00</div> <div>463</div> <div>3</div> </div> <div> <div>Mud Weight</div> <div>Viscosity</div> <div>Water Loss</div> <div>Chlorides</div> </div> <div> <div>8.5</div> <div>36</div> <div></div> <div></div> </div>				
05/10/08	2	766' 1,374'	\$56.031 \$445,721	DRLG AHEAD DRILL AND SURVEY

Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
915	0.75	0.00	915	9
Mud Weight	Viscosity	Water Loss	Chlorides	
9.8	35			

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 2

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
05/11/08	3	1,085' 2,459'	\$33,937 \$479,658	DRLG AHEAD DRILL AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					1,380	0.75	0.00	1,380	15
					1,640	0.75	0.00	1,640	18
					1,880	0.25	0.00	1,880	21
					2,063	0.50	0.00	2,063	22
					2,250	1.00	0.00	2,250	24
					<u>Mud Weight</u> 9.9	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 196,000	
05/12/08	4	627' 3,086'	\$29,958 \$509,616	DRLG AHEAD DRILL AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					2,830	1.75	0.00	2,830	40
					2,484	1.75	0.00	2,484	30
					<u>Mud Weight</u> 10.0	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u>	
05/13/08	5	585' 3,671'	\$39,144 \$548,761	DRLG. AHEAD DRILL AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					3,060	1.50	0.00	3,060	47
					3,283	0.75	0.00	3,282	51
					3,467	1.50	0.00	3,466	55
					<u>Mud Weight</u> 10.0	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 192,000	
05/14/08	6	638' 4,309'	\$35,136 \$583,896	DRLG. AHEAD Drill and survey					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					3,656	1.00	0.00	3,655	59
					3,986	2.00	0.00	3,985	68
					<u>Mud Weight</u> 10.0	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 192,000	
05/15/08	7	371' 4,680'	\$63,568 \$647,464	DRLG. AHEAD DRILL AND SURVEY.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					4,495	2.75	0.00	4,494	89
					<u>Mud Weight</u> 10.0	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 190,000	

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 3

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost		
05/16/08	8	165' 4,845'	\$64.391 \$803,345	T.I.H. W/ BIT DRILL AND SURVEY, CIRC, PUMP SLUG, TOO, CHANGE TONGS, TOO, BREAK BIT, MU BIT, TIH.	
					Measured Depth (Ft.)
					Incl Angle (Deg.)
					Drift Direction (Deg.)
					TVD (Ft.)
					Vertical Section (Ft.)
					4,766 4.00 0.00 4,764 105
					Mud Weight
					10.0
					Viscosity
					29
					Water Loss
					Chlorides
05/17/08	9	175' 5,020'	\$62.836 \$866,181	T.O.O.H. SLM TIH, REMOVE TRIP NIPPLE, ISNTALL ROTATING HEAD, PU KELLY, WASH 4,809' - 4,845', DRILL AND SURVEY, CIRC SWEEP, TOO.	
					Mud Weight
					10.0
					Viscosity
					29
					Water Loss
					Chlorides
05/18/08	10	0' 5,020'	\$53.391 \$919,572	CEMENTING SURFACE CASING W/ SCHLUMBERGER TOOH, PU KELLY, CIRC SWEEP, PUMP SLUG, SET BACK KELLY, TOO, LD SHOCK SUB AND STABILIZERS, BREAK BIT, LD BIT AND MOTOR, RU CSG CREW, RUN 120 JTS 13 3/8" 68# J-55 BUTT CSG, SET @ 5,020', BREAK CIRC, WASH 4,948' - 4,974', RD CSG CREW, CIRC, RU CMT CREW, BEGIN TO CMT CSG.	
					Measured Depth (Ft.)
					Incl Angle (Deg.)
					Drift Direction (Deg.)
					TVD (Ft.)
					Vertical Section (Ft.)
					4,967 2.25 0.00 4,965 116
05/19/08	11	0' 5,020'	\$347.623 \$1,267,195	NIPPLE UP 13 5/8 STACK CMT W/ 1,326 SX CLASS "H", 11.8 PPG, 2.48 YIELD, TAIL W/ 400 SX CLASS "H", 14.8 PPG, 1.33 YIELD, RD CMT CREW, CUT CSG, NU BOP, TEST BOP, NU BOP.	
05/20/08	12	0' 5,020'	\$63.030 \$1,412,709	WORKING ON STORM BOARD IN DERRICK W/ WELDERS NU BOP, TEST BOP, INSTALL ORBIT VALVE, TURN BUCKLES, ROTATING HEAD CLAMP AND WEAR BUSHING, RIG REPAIR.	
					Mud Weight
					9.2
					Viscosity
					27
					Water Loss
					Chlorides
05/21/08	13	0' 5,020'	\$29.655 \$1,442,364	DRILLING CMNT & FLOAT EQPT CHANGE SWIVEL PACKING, SET BACK KELLY, PU BIT, MOTOR, TELEDRIFT AND STABILIZERS, CHANGE TONG DIES, TIH, REMOVE TRIP NIPPLE, INSTALL ROTATING HEAD, TIH, PU KELLY, DRILL CMT, SET BACK KELLY, TIH, PU KELLY, BREAK CIRC, DRILL CMT AND FLOAT EQUIPMENT.	
					Measured Depth (Ft.)
					Incl Angle (Deg.)
					Drift Direction (Deg.)
					TVD (Ft.)
					Vertical Section (Ft.)
					4,967 2.25 0.00 4,965 116
					Mud Weight
					9.3
					Viscosity
					29
					Water Loss
					Chlorides
					100,000

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 4

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost		
05/22/08	14	1,120' 6,140'	\$31,792 \$1,474,156	DRILLING AHEAD DRILL CMT AND FLOAT EQUIPMENT, DRILL AND SURVEY.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		5,444	0.70	0.00	5,442
		5,955	0.50	0.00	5,953
					Vertical Section (Ft.)
					128
					133
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.3	28		100,000
05/23/08	15	1,005' 7,145'	\$43,571 \$1,517,728	DRILLING AHEAD DRILL AND SURVEY.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		6,443	0.30	0.00	6,441
		6,913	0.10	0.00	6,911
					Vertical Section (Ft.)
					137
					138
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.3	29		110,000
05/24/08	16	560' 7,705'	\$60,878 \$1,578,606	DRILLING AHEAD DRILL AND SURVEY.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		7,441	0.90	0.00	7,439
					Vertical Section (Ft.)
					143
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.3	29		110,000
05/25/08	17	415' 8,120'	\$34,091 \$1,612,697	DRILLING AHEAD DRILL AND SURVEY.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		7,934	0.50	0.00	7,932
					Vertical Section (Ft.)
					149
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.4	29		112,000
05/26/08	18	53' 8,173'	\$66,179 \$1,678,876	T.I.H. (100' @ 5:00am) DRILL AND SURVEY, CIRC SWEEP, PUMP SLUG, SET BACK KELLY, DROP TOTCO, TOOH, BREAK BIT, LD BIT AND TELEDRIFT, MU BIT, TIH, CHANGE TELEDRIFT SUB AND BOTTOM STABILIZER.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		8,110	0.75	0.00	8,108
					Vertical Section (Ft.)
					151
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.4	29		112,000

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 5

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost		
05/27/08	19	387' 8,560'	\$31.576 \$1,710,452	DRILLING AHEAD MU BHA, TIH, FILL EVERY 35 STDS, PU KELLY, BREAK CIRC, DRILL AND SURVEY.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		8,424	0.40	0.00	8,422
		Vertical Section (Ft.)			
		154			
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.4	29		111,000
05/28/08	20	524' 9,084'	\$38.023 \$1,748,475	DRILLING AHEAD DRILL AND SURVEY.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		8,933	0.60	0.00	8,931
		Vertical Section (Ft.)			
		158			
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.4	29		111,000
05/29/08	21	34' 9,118'	\$80.698 \$1,829,173	T.I.H. DRILL AND SURVEY, CIRC SWEEP, PUMP SLUG, TOO, CHANGE MOTOR AND BIT, TIH, SLIP AND CUT 100' DRLG LINE, TIH.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		9,056	0.50	0.00	9,054
		Vertical Section (Ft.)			
		160			
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.4	29		110,000
05/30/08	22	517' 9,635'	\$33.346 \$1,866,159	DRILLING AHEAD TIH, FILL EVERY 30 STDS, PU KELLY, BREAK CIRC, REAM 9,061' - 9,267', DRILL AND SURVEY.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		9,475	1.00	0.00	9,473
		Vertical Section (Ft.)			
		165			
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.4	29		110,000
05/31/08	23	533' 10,168'	\$67.487 \$1,948,046	DRILLING AHEAD DRILL AND SURVEY.	
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)
		9,992	1.90	0.00	9,990
		Vertical Section (Ft.)			
		178			
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.4	29		111,000
06/01/08	24	170' 10,338'	\$30.026 \$1,978,072	T.O.O.H. (CURRENT BIT DEPTH @ 200') DRILL AND SURVEY, PUMP SLUG, SET BACK KELLY, DROP TOTCO, TOO.	
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.4	29		111,000

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 6

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
06/02/08	25	162' 10,500'	\$47,375 \$2,025,448	DRILLING AHEAD LD STABILIZER AND TELEDRIFT, TOO, BREAK BIT, MU BIT AND STABILIZER, TIH, FILL PIPE EVERY 35 STDS, CIRC, TIH, CIRC, SET BACK KELLY, PU KELLY, WASH 10,270' - 10,338', DRILL AND SURVEY.	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					10,274	1.75	0.00	10,271	187
					<u>Mud Weight</u> 9.4	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 110,000	
06/03/08	26	486' 10,986'	\$66,506 \$2,091,953	DRLG. AHEAD DRILL AND SURVEY.	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					10,745	1.75	0.00	10,742	202
					<u>Mud Weight</u> 9.4	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 110,000	
06/04/08	27	322' 11,308'	\$68,811 \$2,160,765	T.O.O.H. W/ BIT # 6 DRILL AND SURVEY, PUMP SLUG, TOO.	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					11,230	1.75	0.00	11,227	216
					<u>Mud Weight</u> 9.4	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 125,000	
06/05/08	28	65' 11,373'	\$93,177 \$2,253,942	DRLG AHEAD TOOH, PUMP SLUG, TOO, CHANGE BIT AND MOTOR, TIH, FILL EVERY 35 STDS, RETRIEVE DC'S, TIH, FILL EVERY 35 STDS TO 11,266', PU KELLY, BREAK CIRC, WASH 11,266' - 11,308', DRILL AND SURVEY.	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					11,230	1.75	0.00	11,227	216
					<u>Mud Weight</u> 9.5	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 125,000	
06/06/08	29	208' 11,581'	\$52,783 \$2,299,567	W.O. DRILL LINE DRILL AND SURVEY, RIG REPAIR, TOO	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					11,230	1.75	0.00	11,227	216
					<u>Mud Weight</u> 9.5	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 136,000	
06/07/08	30	189' 11,770'	\$29,402 \$2,322,390	DRLG AHEAD WOE, RIG REPAIR, DRILL AND SURVEY.	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					11,230	1.75	0.00	11,227	216
					<u>Mud Weight</u> 9.5	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 136,000	

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 7

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
06/08/08	31	430' 12,200'	\$31,661 \$2,354,051	WORKING ON # 2 PUMP DRILL AND SURVEY, CIRC.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					11,750	0.50	0.00	11,747	227
					<u>Mud Weight</u> 9.5	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 136,000	
06/09/08	32	300' 12,500'	\$56,062 \$2,410,113	T.O.O.H. TO LOG DRILL AND SURVEY, CIRC SWEEP, TOO.					
					<u>Mud Weight</u> 9.5	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 112,000	
06/10/08	33	0' 12,500'	\$38,069 \$2,448,181	SIDE WALL COREING W/SCHLUMBERGER TOOH, REMOVE TRIP NIPPLE AND WEAR BUSHING, RU LOGGERS, RUN PEX/HRLA/BHA LOG TO 12,470', TOO, LD TOOLS, MU CORING TOOLS, CORE 12,249' - 8,890'.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					12,434	0.50	0.00	12,431	233
					<u>Mud Weight</u> 9.5	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 130,000	
06/11/08	34	0' 12,500'	\$117,026 \$2,566,197	RUN 9 5/8 CSG. RD LOGGERS, TIH, LD DC'S AND DRLG JARS, RU CSG CREW, BEGIN TO RUN 9 5/8" CSG.					
					<u>Mud Weight</u> 9.5	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 130,000	
06/12/08	35	0' 12,500'	\$817,699 \$3,383,896	MAKE FINAL CUT /DRESS OUT 9 5/8 CSG. FOR "B" SECTION RUN 275 JTS 9 5/8" 53.5# P-110 LTC CSG, SET @ 12,489', RD CSG CREW, CIRC, RU CMT CREW, PUMP 20 BBLS CHEM FLUSH, CMT W/ 1,330 SX + ADDITIVES, 11.8 PPG, 2.56 YIELD, TAIL W/ 565 SX + ADDITIVES, 14.6 PPG, 1.27 YIELD, DISPLACE W/ 20 BW AND 860 BBLS BRINE, BUMP PLUG, FLOATS HELD, RD CMT CREW, ND BOP, SET CSG SLIPS CUT CSG, ND BOP, CUT CSG.					
					<u>Mud Weight</u> 9.5	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 130,000	
06/13/08	36	0' 12,500'	\$44,824 \$3,429,788	WAIT ON PARTS FOR WICHITA BRAKE NU BOP, TEST BOP, INSTALL DSA, TEST BOP, NU BOP, RIG REPAIR.					
					<u>Mud Weight</u> 9.5	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 130,000	
06/14/08	37	0' 12,500'	\$35,773 \$3,465,561	WORKING ON WICHITA BRAKE RIG REPAIR.					
06/15/08	38	0' 12,500'	\$40,462 \$3,506,023	CHANGE OUT KELLY & BUSHINGS RIG REPAIR, MU BHA, FILL PIPE EVERY 35 STDS, TIH TO 12,379', FILL PIPE EVERY 35 STDS, LD DP, TIH, CHANGE KELLY AND BUSHINGS.					

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 8

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
06/16/08	39	0' 12,500'	\$25,678 \$3,531,701	WORKING STUCK PIPE RIG REPAIR, DRILL CMT, FLOAT EQUIPMENT AND SHOE, CIRC OBM, DRILL SHOE AND 9' CMT, WORK STUCK PIPE.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				12,434	0.50	0.00	12,431	233	
06/17/08	40	39' 12,539'	\$29,210 \$3,560,911	DRLG. AHEAD JAR ON STUCK PIPE, BACK REAM TO 12,432', CIRC, INSTALL KELLY HOSE, GOOSE NECK AND SWIVEL PACKING, REAM 12,432' - 12,498', FIT TO 18 PPG EMW, DRILL AND SURVEY, WASH 12,504' - 12,507', DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				12,434	0.50	0.00	12,431	233	
06/18/08	41	268' 12,807'	\$31,959 \$3,606,733	DRLG AHEAD SET BACK KELLY, CHANGE SWIVEL, CIRC, DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				12,434	0.50	0.00	12,431	233	
06/19/08	42	112' 12,919'	\$30,693 \$3,637,426	T.O.O.H. FOR WASHOUT/INSPECT BHA DRILL AND SURVEY, PUMP SLUG, SET BACK KELLY, TOOHP, BREAK BIT.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				12,434	0.50	0.00	12,431	233	
06/20/08	43	41' 12,960'	\$28,556 \$3,667,550	DRLG. AHEAD PU TOOLS, MU BIT, CHANGE TORQUE BUSTER, TELEDRIFT AND JARS, TIH, CHANGE ROTATING HEAD, SLIP AND CUT 88' DRLG LINE, TIH, REAM 12,781' - 12,919', DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				12,926	0.20	0.00	12,923	236	
06/21/08	44	335' 13,295'	\$61,971 \$3,729,521	DRLG AHEAD DRILL AND SURVEY.					
06/22/08	45	305' 13,600'	\$26,082 \$3,755,603	DRLG DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				13,443	1.00	0.00	13,440	241	
06/23/08	46	86' 13,686'	\$40,178 \$3,795,781	T.I.H. FILLING EVERY 35 STD DRILL AND SURVEY, CIRC, SET BACK KELLY, TOOHP, CHAGNE BIT AND FLOAT, TIH TO 2,238', FILL EVERY 35 STD.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				13,656	1.20	0.00	13,653	245	

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 9

Operated Daily Activity ReportStatus: **COMPLETING**

UNIVERSITY 19-9 2				UNIVERSITY LANDS LOVING, TX GWI: 97.500000 Present Operation	NRI: 72.150000	Delaware Basin South ATOKA/MORROW 18,000'		
Date	Day	Footage Depth	Cost Cum Cost					
06/24/08	47	259' 13,945'	\$40.329 \$3,838,033	DRLG & RAISE MUD WT TO 15.8 PPG TIH, CHANGE BOWL GASKET, INSTALL BEARING ASSEMBLY, TIH, WASH AND REAM 13,482' - 13,686', DRILL AND SURVEY.				
06/25/08	48	253' 14,198'	\$29.495 \$3,891,273	DRLG AHEAD DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				13,942	1.10	0.00	13,939	251
06/26/08	49	24' 14,222'	\$83.138 \$3,974,411	T.I.H. FILLING EVERY 35 STD DRILL AND SURVEY, PUMP SLUG, SET BACK KELLY, WIPER TRIP TO 13,700', TIH TO 14,176', PU KELLY, WASH 14,176' - 14,214', DRILL AND SURVEY, PUMP SLUG, SET BACK KELLY, TOO, BREAK BIT, MU BIT, TIH, FILL EVERY 35 STD.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				13,942	1.10	0.00	13,939	251
06/27/08	50	97' 14,319'	\$58.878 \$4,033,289	REPLACING VIBRATOR HOSE ON # 1 PUMP TIH, PU KELLY WASH 14,150' - 14,222', DRILL AND SURVEY, RIG REPAIR.				
06/28/08	51	203' 14,522'	\$28.992 \$4,062,281	DRLG AHEAD RIG REPAIR, DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				14,489	1.60	0.00	14,486	264
06/29/08	52	229' 14,751'	\$35.072 \$4,097,353	DRLG AHEAD DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				14,489	1.60	0.00	14,486	264
06/30/08	53	207' 14,958'	\$46.356 \$4,143,709	CIRC BUILD MUD WT DRILL AND SURVEY, CIRC.				
07/01/08	54	187' 15,145'	\$60.186 \$4,203,895	DRLG AHEAD CIRC, DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,035	1.80	0.00	15,031	280
07/02/08	55	201' 15,346'	\$26.157 \$4,236,802	DRLG AHEAD DRILL AND SURVEY.				
07/03/08	56	150' 15,496'	\$30.883 \$4,267,685	DRLG DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,401	0.70	0.00	15,397	288

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 10

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
07/04/08	57	66' 15,562'	\$53.847 \$4,324,936	T.O.O.H. F/BIT #11 DRILL AND SURVEY, PUMP PILL, TOO H.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				15,544	0.60	0.00	15,540	290	
07/05/08	58	0' 15,562'	\$68.707 \$4,393,643	T.I.H. TOOH, MU BIT, MOTOR, TELEDRIFT AND STABILIZERS, TIH, FILL EVERY 30 STDS TO 12,489', SLIP AND CUT 115' DLRG LINE, TIH.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				15,544	0.60	0.00	15,540	290	
07/06/08	59	101' 15,663'	\$34.903 \$4,428,546	DRLG TIH, INSTALL ROTATING HEAD, PU KELLY, BREAK CIRC, CIRC BOTTOMS UP, CHANGE ROTATING HEAD, DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				15,606	0.80	0.00	15,602	290	
07/07/08	60	109' 15,772'	\$31.930 \$4,460,476	DRLG AHEAD DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				15,606	0.80	0.00	15,602	290	
07/08/08	61	2' 15,774'	\$45.351 \$4,505,828	T.I.H. FILLING EVERY 30 STD DRILL AND SURVEY, CIRC, TOO H, LD MOTOR, CHANGE BIT, MU TORQUE BUSTER, TIH, FILL EVERY 30 STDS TO 11,331'.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				15,606	0.80	0.00	15,602	290	
07/09/08	62	124' 15,898'	\$63.478 \$4,569,305	DRLG AHEAD TIH, CIRC, DRILL AND SURVEY					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				15,606	0.80	0.00	15,602	290	
07/10/08	63	52' 15,950'	\$29.722 \$4,599,027	S.L.M. OUT OF HOLE TO LOG DRILL AND SURVEY, CIRC BOTTOMS UP, WIPER TRIP 12,489' - 15,950', PU KELLY, BREAK CIRC, CIRC BOTTOMS UP, PUMP SLUG, SET BACK KELLY, REMOVE WEAR BUSHING.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				15,925	1.10	0.00	15,921	296	

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 11

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

Delaware Basin South

LOVING, TX

ATOKA/MORROW 18,000'

GWI: 97.500000

NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
07/11/08	64	0' 15,950'	\$71.388 \$4,670,415	RUNNING 7 5/8 Q125 ANJO 39# LINER TOOH, LD JARS, PONY COLLARS, STABILIZERS AND BIT SUB, REMOVE WEAR BUSHING, RU LOGGERS, RUN QUAD COMBO LOG TO 15,951', RD LOGGERS, RU CSG CREW, BEGIN TO RUN 7 5/8" CSG.					
07/12/08	65	0' 15,950'	\$221.432 \$4,891,847	T.I.H. W/ 5/8 LINER HANGER RUN 20 JTS 7 5/8" Q-125 ANJO CSG, SET @ 3,858', RD CSG CREW, TIH, FILL PIPE EVERY 10 STDS, TIH, CIRC BOTTOMS UP, TIH.	15,925	1.10	0.00	15,921	296
07/13/08	66	0' 15,950'	\$206.806 \$5,098,653	T.O.O.H. W/ 5" D.P. & HANGER SPEAR ASSMB.----9600' @ 5:00am TIH, CIRC BOTTOMS UP, RU CSG CREW, RUN 95 JTS 7 5/8" 39# Q-125 ANJO LINER, SET @ 15,945', RD CSG CREW, CIRC, RU CMT CREW, PUMP 20 BM PUSH II, CMT W/ 300 SX CLASS "H" + ADDITIVES, 17.3 PPG, 1.54 YIELD, FLUSH W/ 5 BM PUSH II, DISPLACE W/ 155 BBLs OBM, PUMP 10 BM PUSH II, DISPLACE W/ 173 BBLs OBM, BUMP PLUG, FLOATS HELD, RD CMT CREW, CIRC, PU KELLY, CIRC, PUMP SLUG, SET BACK KELLY, TOOH.	15,925	1.10	0.00	15,921	296
07/14/08	67	0' 15,950'	\$26.172 \$5,124,825	CHANGE OUT TOP PIPE RAMS TOOH, NU BOP, TEST BOP, LD DP, PU KELLY, CHANGE PIPE RAMS.					
07/15/08	68	0' 15,950'	\$30.560 \$5,155,385	LAYING OUT 6.75" BHA CHANGE RAMS, TEST BOP, INSTALL WEAR BUSHING, MU BIT, TIH, LD DP AND DC'S.					
07/16/08	69	0' 15,950'	\$56.263 \$5,211,647	T.I.H. W/ 46stds OF 5" D.P. (S.L.M.) (CURRENT BIT DEPTH @ REPORT TIM LD DP, CHANGE ELEVATORS, PU DC AND DP TOOLS, MU BIT, TELEDRIFT, STABILIZERS AND JARS, CHANGE BHA, PU DP, SLIP AND CUT 105' DRLG LINE, TIH.	15,925	1.10	0.00	15,921	296
07/17/08	70	113' 16,063'	\$29.158 \$5,240,805	DRILLING AHEAD TIH, LD DP, INSTALL ROTATING RUBBER, LD DP, TIH, PU KELLY, FILL PIPE, BREAK CIRC, DRILL FLOAT EQUIPMENT AND CMT, DRILL AND SURVEY, FIT TO 18 PPG EMW, DRILL AND SURVEY.	15,925	1.10	0.00	15,921	296

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 12

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
07/18/08	71	302' 16,365'	\$32,353 \$5,273,158	DRILLING AHEAD- TOP OF ATOKA @ 16,314'					
				DRILL AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,235	2.40	0.00	16,231	305
07/19/08	72	136' 16,501'	\$40,987 \$5,314,145	T.O.O.H. FOR BIT #14 (BIT DEPTH @ 5:00 = 9800')					
				DRILL AND SURVEY, CIRC, PUMP SLUG, SET BACK KELLY, TOOH.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,235	2.40	0.00	16,231	305
07/20/08	73	17' 16,518'	\$66,272 \$5,380,418	DRILLING AHEAD					
				TOOH, LD BIT SUB, MU MOTOR AND BIT, TIH, PU KELLY, WASH 16,476' -					
				16,501', DRILL AND SURVEY.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,464	0.75	0.00	16,460	311
07/21/08	74	177' 16,695'	\$58,970 \$5,439,388	DRILLING AHEAD					
				DRILL AND SURVEY.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,464	0.75	0.00	16,460	311
07/22/08	75	117' 16,812'	\$43,703 \$5,483,091	DRILLING AHEAD @ 4.75 FPH					
				DRILL AND SURVEY.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,464	0.75	0.00	16,460	311
07/23/08	76	11' 16,823'	\$33,182 \$5,516,273	CIRCULATING OUT GAS INFLUX @ 14,328					
				DRILL AND SURVEY, CIRC, PUMP SLUG, TOOH, INSTALL ROTATING					
				HEAD, TIH, PU KELLY, CIRC.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,464	0.75	0.00	16,460	311
07/24/08	77	0' 16,823'	\$35,908 \$5,555,847	RIG DOWN BAKER ATLAS WIRELINE----- 600psi ON DRILL PIPE / 300psi ON					
				CIRC, SET BACK KELLY, TIH, PU KELLY, BREAK CIRC, WORK STUCK					
				PIPE.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,464	0.75	0.00	16,460	311

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 13

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

Delaware Basin South

ATOKA/MORROW 18,000'

NRI: 72.150000

Date	Day	Footage Depth	Cost Cum Cost						
07/25/08	78	0' 16,823'	\$51.061 \$5,606,908	T.I.H.--- CURRENT BIT DEPTH @ 5:00am= 750' PU KELLY, CIRC, SPOT PILL, PUMP SLUG, TOO, BREAK BIT MOTOR, TELEDRIFT AND DRLG JARS, INSTALL ROTATING BEARING, MU BIT AND MOTOR, PU JAR.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,464	0.75	0.00	16,460	311	
07/26/08	79	0' 16,823'	\$73.854 \$5,680,762	REAMING TO BTM. TIH, FILL EVERY 30 STDS TO 15,945', SLIP AND CUT 128' DRLG LINE, TIH, PU KELLY, BREAK CIRC, REAM 16,502' - 16,795'.					
07/27/08	80	67' 16,890'	\$37.410 \$5,718,172	DRILLING AHEAD REAM 16,795' - 16,823', DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,464	0.75	0.00	16,460	311	
07/28/08	81	19' 16,909'	\$46.535 \$5,764,707	T.O.O.H. WITH B.H.A. (1,000' @ 5:00am) (WET PIPE) DRILL AND SURVEY, CIRC PILL, PUMP SLUG, TOO.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,855	1.50	0.00	16,851	319	
07/29/08	82	12' 16,921'	\$29.260 \$5,793,967	DRILLING AHEAD TOOH, MU BIT AND MOTOR, BREAK CIRC, TIH, PU KELLY, WASH 16,865' - 16,909', LD DP, CHANGE KELLY, DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,855	1.50	0.00	16,851	319	
07/30/08	83	113' 17,034'	\$48.472 \$5,842,439	DRILLING AHEAD DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,855	1.50	0.00	16,851	319	
07/31/08	84	106' 17,140'	\$37.061 \$5,879,500	DRILLING AHEAD DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,855	1.50	0.00	16,851	319	
08/01/08	85	119' 17,259'	\$66.285 \$5,945,785	DRLG. AHEAD DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,855	1.50	0.00	16,851	319	

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 14

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
08/02/08	86	123' 17,382'	\$39,037 \$5,984,821	DRLG. AHEAD DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,855	1.50	0.00	16,851	319	
08/03/08	87	51' 17,433'	\$34,938 \$6,019,759	DRLG. AHEAD DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,855	1.50	0.00	16,851	319	
08/04/08	88	73' 17,506'	\$34,890 \$6,054,649	DRLG. AHEAD DRILL AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,396	0.90	0.00	17,392	330	
08/05/08	89	2' 17,508'	\$44,503 \$6,099,152	T.I.H. FILL PIPE EVERY 35 STDS. DRILL AND SURVEY, CIRC, PUMP SLUG, TOO, LD MOTOR, REMOVE TRIP NIPPLE, CHANGE ROTATING RUBBER ASSEMBLY, INSTALL TRIP NIPPLE, MU BIT, TIH, FILL EVERY 35 STDS TO 800'.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,396	0.90	0.00	17,392	330	
08/06/08	90	0' 17,538'	\$93,048 \$6,192,200	MONITORING WELL/PUMPING 2.5 BBL. NEW EASE 203 EVERY HR. AROUND TIH, FILL PIPE EVERY 35 STDS TO 15,945', CUT 90' DRLG LINE, TIH, INSTALL ROTATING HEAD, PU KELLY, BREAK CIRC, WORK STUCK PIPE.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,396	0.90	0.00	17,392	330	
08/07/08	91	0' 17,538'	\$69,412 \$6,261,612	T.O.O.H. S.L.M. /TO PICK UP FISHING TOOLS WORK STUCK PIPE, CIRC BOTTOMS UP, TOO, PU KELLY, BREAK CIRC, CIRC BOTTOMS UP, TOO.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,396	0.90	0.00	17,392	330	
08/08/08	92	0' 17,538'	\$32,448 \$6,294,060	CIRCULATING @ 16293 TOO, MU FISHING TOOL, TIH, INSTALL ROTATING RUBBER, CIRC BOTTOMS UP, TIH, BREAK CIRC, CIRC BOTTOMS UP.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,396	0.90	0.00	17,392	330	
08/09/08	93	0' 17,538'	\$28,519 \$6,322,578	FINISH CIRC. BOTTOMS UP OUT THRU CHOKES CIRC, SPOT PILL, PUMP SLUG, TOO, LD ACCELERATOR, PUMP OUT SUB, BUMPERS AND SCREW IN SUB, MU BIT, TIH, FILL EVERY 35 STDS, PU KELLY, BREAK CIRC, CIRC BOTTOMS UP.					

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 15

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

Delaware Basin South

LOVING, TX

ATOKA/MORROW 18,000'

GWI: 97.500000

NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost	
08/10/08	94	0' 17,538'	\$31.577 \$6,354,155	T.I.H. W/ FISHING TOOLS CIRC BOTTOMS UP, PUMP SLUG, TOO H, MU FISHING OTOLS, TIH W/ DP, TOOH, MU CIRC SUB, TIH.
08/11/08	95	0' 17,538'	\$28.120 \$6,382,275	CIRC. -ATTEMPTING TO SCREW INTO FISH TIH, SLIP AND CUT 110' DRLG LINE, TIH, PU KELLY, BREAK CIRC, RIG REPAIR, TOO H, CIRC BOTTOMS UP, RIG REPAIR, TIH, PU KELLY, BREAK CIRC.
				Measured Depth Incl Angle Drift Direction TVD Vertical Section (Ft.) (Deg.) (Deg.) (Ft.) (Ft.) 17,396 0.90 0.00 17,392 330
08/12/08	96	0' 17,538'	\$53.923 \$6,437,738	T.I.H. W/FISHING TOOLS CIRC BOTTOMS UP, PUMP SLUG, SET BACK KELLY, TOO H, CHANGE FISHING TOOLS, TIH.
				Measured Depth Incl Angle Drift Direction TVD Vertical Section (Ft.) (Deg.) (Deg.) (Ft.) (Ft.) 17,396 0.90 0.00 17,392 330
08/13/08	97	0' 17,538'	\$30.681 \$6,468,419	T.I.H. W/ MILL TIH, WASH TO TOF @ 16,293', CIRC BOTTOMS UP, CIRC, TOO H, LD OVERSHOT, MU TIH W/ MILL
				Measured Depth Incl Angle Drift Direction TVD Vertical Section (Ft.) (Deg.) (Deg.) (Ft.) (Ft.) 17,396 0.90 0.00 17,392 330
08/14/08	98	0' 17,538'	\$28.505 \$6,496,924	T.I.H. W/ OVERSHOT T/ CSG. SHOE TIH, PU KELLY, MILL 16,293' - 16,295', CIRC BOTTOMS UP, PUMP SLUG, TOOH, LD BIT SUB ANDMILL, MU OVERSHOT, ACCUMULATOR, JARS, BUMPER JARS, X-OVER AND PUMP OUT SUB, TIH.
				Measured Depth Incl Angle Drift Direction TVD Vertical Section (Ft.) (Deg.) (Deg.) (Ft.) (Ft.) 17,396 0.90 0.00 17,392 330
08/15/08	99	0' 17,538'	\$28.505 \$6,525,429	BRK. CIRC. /JARING ON FISH TIH, SLIP AND CUT 80' DRLG LINE, CIRC, PUMP SLUG, TIH, PU KELLY, WASH TO TOF, JAR ON FISH, CIRC, WORK FISH, PU KELLY, BREAK CIRC, JAR ON FISH, CIRC BOTTOMS UP.
				Measured Depth Incl Angle Drift Direction TVD Vertical Section (Ft.) (Deg.) (Deg.) (Ft.) (Ft.) 17,396 0.90 0.00 17,392 330
08/16/08	100	0' 17,538'	\$55.713 \$6,581,142	T.I.H. W/OVERSHOT CIRC BOTTOMS UP, SPOT PILL, PUMP SLUG, SET BACK KELLY, TOO H, PU FISING TOOLS, TIH.
08/17/08	101	0' 17,538'	\$31.539 \$6,612,681	GOING IN HOLE W/GAUGE RING TIH, PU KELLY, JAR ON FISH, CIRC BOTTOMS UP, RUN FREE POINT TOOL, TOH, BREAK DOWN SWIVEL AND PACKOFF TOOLS, MU KELLY, RELEASE FISH FROM OVERSHOT, TOO H, LD FISHING TOOLS, MU GR.

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 16

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
08/18/08	102	0' 17,538'	\$171,486 \$6,784,167	T.O.O.H. W/BAKER STINGER					
				RUN GR TO 15,9875', MU CMT RETAINER, TIH, SET RETAINER @ 15,760', RU CMT CREW, PUMP 10 BW SPACER, CMT W/ 150 SX CLASS "H" + ADDITIVES, 17.5 PPG, 1.51 YIELD, PUMP 5 BW SPACER, DISPLACE W/ 215 BBLs OBM, RD CMT CREW, PUMP SLUG, TOO H.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,396	0.90	0.00	17,392	330	
08/19/08	103	-1,778' 15,760'	\$44,447 \$6,832,917	T.I.H. W/ SCRAPER					
				TOOH, LD RETAINER SPEAR, TEST BOP, INSTALL WEAR BUSHING, CHANGE ELEVATORS, MU X-OVER, BIT SUB, SCRAPER AND BIT, TIH, FILL EVERY 35 STDS TO 7,100'.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,396	0.90	0.00	17,392	330	
08/20/08	104	0' 15,760'	\$77,056 \$6,909,973	T.I.H. W/WHIPSTOCK & MILLS					
				TIH, FILL EVERY 35 STDS, PU KELLY, CIRC BOTTOMS UP, SET BACK KELLY, TOO H, LD BIT, SCRAPER, BIT SUB AND X-OVER, MU X-OVER SUB, TIH W/ WHIPSTOCK.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				15,606	0.80	0.00	15,602	290	
08/21/08	105	0' 15,760'	\$32,135 \$6,942,108	MILLING WINDOW IN 7 5/8" CASING					
				TIH, PU KELLY, CIRC, RUN GYRO, PULL WL, PU KELLY, CIRC, MILL ON CSG.					
08/22/08	106	0' 15,760'	\$50,335 \$6,992,493	T.I.H. W/ WINDOW MILL & WATERMELON MILL ASSEMB. (8750' @ 5:00am					
				CIRC BOTTOMS UP, PUMP SLUG, SET BACK KELLY, TOO H, CUT DRLG LINE, TOO H, CHANGE MILLING ASSEMBLY, TIH.					
08/23/08	107	0' 15,760'	\$393,613 \$7,386,106	T.O.O.H. W/ WINDOW MILL (4500' @ 05:00am)					
				TIH, PU KELLY, BREAK CIRC, MILLING, CIRC BOTTOMS UP, FIT TO 18 PPG EMW, PUMP SLUG, SET BACK KELLY, TOO H, CHANGE SLIP DIES, TOO H.					
08/24/08	108	0' 15,760'	\$38,262 \$7,424,368	RUN IN HOLE WITH WIRELINE					
				TOOH, LD MILLING ASSEMBLY, PU BIT, MOTOR, DIRECTIONAL TOOLS, UBHO SUB, STEERING TOOL, PU DC'S AND JARS, TIH, FILL EVERY 35 STDS TO 15,751', RU WL, TIH.					
08/25/08	109	60' 15,820'	\$38,775 \$7,463,143	DRILLING AHEAD					
				RUN GYRO TO BOTTOM, SLIDE DRLG, TOO H, PU KELLY, ROTATE AND SURVEY.					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				15,780	0.10	255.50	15,773	753,238	

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 17

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 Present Operation	NRI: 72.150000			
08/26/08	110	101' 15,921'	\$88.992 \$7,552,135	T.O.O.H. FOR MWD TOOL FAILURE -----BIT PROJECTED @ 10.2' FROM ORIG ROTATE AND SURVEY, CIRC, ROTATE AND SURVEY, CIRC, PUMP SLUG, TOOH FOR MWD.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,774	4.76	356.24	15,771	27
				15,806	6.20	354.82	15,803	30
08/27/08	111	0' 15,921'	\$92.513 \$7,644,648	T.I.H. (9500' @ REPORT TIME) TOOH, BREAK UBHO SUB, CHANGE MWD, BREAK BIT AND MOTOR, MU BIT AND MOTOR, TIH,PUMP SLUG, LD DP, TIH.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,806	6.20	354.82	15,803	30
08/28/08	112	0' 15,921'	\$39.101 \$7,683,749	WASH TO BOTTOM TIH, WOE, REPAIR BREAKOUT CATHEAD, WOP, LD EXCESS DP, CHANGE SCREENS ON DRYER SHAKER, TIH, WASH 15,846' - 15,921'.				
08/29/08	113	108' 16,029'	\$44.796 \$7,728,545	DRILL AHEAD W/ MWD SURVEYS (BIT CLOSURE FROM ORIGINAL WELL B WASH AND REAM 15,847' - 15,921', ROTATE, SLIDE AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,700	1.22	237.40	15,697	25
				15,837	6.40	353.55	15,833	34
				15,869	6.23	356.27	15,865	37
				15,900	5.93	354.70	15,896	40
				15,932	5.87	355.03	15,928	44
				15,964	6.32	351.26	15,960	47
08/30/08	114	80' 16,109'	\$42.803 \$7,771,348	T.O.O.H. (6,000' @ REPORT TIME) ROTATE AND SURVEY, PUMP SLUG, TOOH				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,774	4.76	356.20	15,771	27
				15,806	6.20	354.80	15,803	30
				15,837	6.40	353.50	15,833	34
				15,869	6.23	356.30	15,865	37
				15,900	5.93	354.70	15,896	40
				15,932	5.87	355.00	15,928	44
				15,964	6.32	351.30	15,960	47
				15,996	7.44	344.90	15,992	51
				16,028	8.57	340.67	16,023	55
				15,996	7.44	344.93	15,992	51
08/31/08	115	1' 16,110'	\$48.517 \$7,819,865	PUMPING SLUG TOOH, BREAK OUT BIT, MOTOR AND DIRECTIONAL TOOLS, WOE, MU GLOBE HEAD SUB, TIH, WASH 16,015' - 16,109', WORKING GLOBE HEAD OVER CONES				

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 18

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
09/01/08	116	0' 16,110'	\$0 \$7,819,865	T.I.H. w/GLOBE HEAD SUB PUMP SLUG, TOO, REPAIR, WOE, CHANGE BRAKE BANDS ON DRAWWORKS, SLIP, TOO, BREAK OUT GLOBE HEAD, TIH					
09/02/08	117	2' 16,112'	\$32.185 \$7,852,050	MILLING ON CONE TIH, PU KELLY, CIRC, FISHING, PUMP SLUG, TOO, MU CONE BUSTER MILL, TIH, FISHING					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,060	9.45	336.48	16,055	60
09/03/08	118	6' 16,118'	\$0 \$7,852,050	T.I.H. W/BHA MILLING ON CONES, CIRC, PUMP SLUG, TOO, REPAIR, TOO, CHANGE ELEVATORS, MU MOTOR, FLOAT SUB, MONELS AND BIT					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,060	9.45	336.48	16,055	60
09/04/08	119	47' 16,165'	\$34.207 \$7,886,257	ROTATE DRLG TESTING MWD TOOLS, TIH, LD DC'S AND JARS, SLIP AND CUT 98' DRILL LINE, TIH, BREAK CIRC, REAM 16,109' - 16,118', ROTATE AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,091	10.46	335.84	16,085	65
09/05/08	120	71' 16,236'	\$56.260 \$7,942,517	.TO.O.H. ROTATE, SLIDE AND SURVEY, CIRC, PUMP SLUG, TOO					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,123	10.25	335.11	16,117	70
					16,155	9.96	334.26	16,148	75
09/06/08	121	4' 16,240'	\$72.976 \$8,015,493	DRLG W/ SURVEY TOO, CHANGE BIT, MOTOR AND MWD, TIH, REPAIR, REAM 16,194' - 16,236', DRILL AHEAD					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,187	10.14	333.57	16,180	80
09/07/08	122	166' 16,406'	\$38.928 \$8,054,420	DRLG AHEAD ROTATE AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,219	10.47	339.22	16,211	85
					16,251	10.39	340.68	16,243	91
					16,282	10.45	338.79	16,273	96
					16,314	10.11	339.63	16,305	101
					16,346	9.54	340.68	16,336	106

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 19

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
09/08/08	123	118' 16,524'	\$0 \$8,054,420	SETTING KELLY BCK TO T.O.O.H. F/ BIT ROTATE AND SURVEY, CIRC, PUMP SLUG					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,378	9.11	342.68	16,368		111
				16,410	8.54	345.29	16,400		116
				16,442	8.80	344.95	16,431		121
				16,474	8.35	344.63	16,463		125
09/09/08	124	0' 16,524'	\$39,879 \$8,094,300	T.I.H "7 STD F/ BTM TOOH, CHANGE BIT, MOTOR AND DC'S, TIH					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,474	8.35	344.63	16,463		125
09/10/08	125	172' 16,696'	\$39,105 \$8,133,405	DRLG AHEAD TIH, CIRC, WSH 16,482' - 16,524', ROTATE AND SURVEY					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,506	8.57	343.94	16,494		130
				16,538	8.87	345.60	16,526		134
09/11/08	126	199' 16,895'	\$62,762 \$8,200,777	DRLG AHEAD ROTATE AND SURVEY					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,538	8.87	345.60	16,526		134
09/12/08	127	43' 16,938'	\$39,585 \$8,243,264	RETRIEVING WEAR BUSHING/REMOVE CHECK VALVE F/KILL LINE ROTATE AND SURVEY, CIRC, TOOH, RETRIEVE WEAR BUSHING					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,538	8.87	345.60	16,526		134
09/13/08	128	0' 16,938'	\$32,378 \$8,286,141	SLIP & CUT DRILLLINE 100' TEST BOPS, SERVICE RIG, TEST BOPS, ANNULAR 3500#, CHANGE BIT, TIH, BUT 100' DRLG LINE					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,538	8.87	345.60	16,526		134
09/14/08	129	92' 17,030'	\$36,139 \$8,322,280	R-DRLG AHEAD CUT DRLG LINE, TIH, REAM 16,511' - 16,553', TIH, REAM 16,543' - 16,938', ROTATE AND SURVEY					
09/15/08	130	128' 17,158'	\$30,168 \$8,352,448	R-DRLG. AHEAD ROTATE AND SURVEY					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,941	5.00	352.20	16,926		182

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 20

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
09/16/08	131	43' 17,201'	\$40.886 \$8,393,975	INSPECTING DC'S W/HOBBS	INSPECTION T.I.H.				
				ROTATE AND SURVEY, CIRC, PUMP SLUG, TOOH, CHANGE BIT, TIH					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,941	5.00	352.20	16,926	182	
09/17/08	132	57' 17,258'	\$53.361 \$8,447,336	DRLG. AHEAD					
				TIH, BREAK CIRC, WASH 17,116' - 17,201', ROTATE AND SURVEY					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				16,941	5.00	352.20	16,926	182	
				17,195	1.70	355.00	17,180	197	
09/18/08	133	205' 17,463'	\$28.302 \$8,580,758	DRLG. AHEAD					
				ROTATE, SLIDE AND SURVEY					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,195	1.70	355.00	17,180	197	
				17,296	0.70	340.00	17,281	199	
				17,385	2.10	229.00	17,370	198	
				17,417	2.00	265.00	17,402	198	
09/19/08	134	142' 17,605'	\$33.971 \$8,614,729	DRLG. AHEAD					
				ROTATE AND SURVEY					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,488	4.00	204.00	17,472	195	
				17,531	2.00	323.00	17,515	195	
09/20/08	135	86' 17,691'	\$33.904 \$8,648,633	MONITOR WELL @ TRIP TANK ---- BIT DEPTH 15735' --- INSIDE CASING					
				REPAIR RIG, DRILL AND SURVEY, CIRC, TOOH					
09/21/08	136	0' 17,691'	\$36.327 \$8,684,960	T.O.O.H (3,000' @ REPORT TIME)					
				CIRC BOTTOMS UP, TIH, CIRC, TOOH					
09/22/08	137	10' 17,701'	\$28.460 \$8,713,420	DRILLING AHEAD					
				TOOH, CHANGE BIT AND MOTOR, TIH, CIRC, TIH, CUT 127' DRLG LINE,					
				CIRC, BOTTOMS UP, WASH 17,625' - 17,691', DRILL AND SURVEY					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,615	6.00	207.00	17,599	192	
09/23/08	138	149' 17,850'	\$59.054 \$8,772,474	MONITORING WELL @ LINER TOP					
				DRILL, CIRC, TOOH					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,823	7.70	241.80	17,806	176	

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 21

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
09/24/08	139	0' 17,850'	\$30,400 \$8,802,874	T.O.O.H. FOR LOGGING OPS (S.L.M.) (11,000' @ REPORT TIME) REPAIR RIG, TIH, CIRC, TIH, CIRC BOTTOMS UP, TOO					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,823	7.70	241.80	17,806	176	
09/25/08	140	0' 17,850'	\$29,368 \$8,832,242	LOGGING W/ SCHLUMBERGER WIRELINE (SHOULD BE DONE @ APPROX TOOH, RU WL, RUN LOGS					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,823	7.70	241.80	17,806	176	
09/26/08	141	0' 17,850'	\$148,568 \$8,980,810	RUNNING 5.5" 26#, A-NJO PRODUCTION CASING (14,625' @ REPORT TIM RUN LOGS, RU CSG CREW, BEGIN RUNNING 5 1/2" CSG					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,823	7.70	241.80	17,806	176	
09/27/08	142	0' 17,850'	\$31,845 \$9,012,655	WELL SHUT IN -- MONITORING PRESSURE / 30bbls OF PIPE FREE ON BA RUN 393 JTS 5" 23# Q-125 ANJO CSG, WORK STUCK CSG, SIW, MONITOR PRESSURE					
09/28/08	143	0' 17,850'	\$781,465 \$9,794,119	REMOVE ROTATING HEAD & CLAMP ASSEMBLY --- MONITORING CAS SIW, MONITOR PRESSURE, WASH AND WORK STUCK CSG, CIRC, RU CMT CREW, PUMP 30 BBLs, DISPLACE W/ OBM, SIW, MONITOR, ND BOP					
09/29/08	144	0' 17,850'	\$57,352 \$9,851,471	NIPPLE DOWN B.O.P.s (4600psi ON BACKSIDE @ REPORT TIME) MONITOR WELL, ND BOP					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,823	7.70	241.80	17,806	176	
09/30/08	145	0' 17,850'	\$78,242 \$9,945,431	LUBRICATE & BLEED BCK SIDE 5.5" CSG ND BOP, TEST BOP 10,000#, RIG REPAIR					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,823	7.70	241.80	17,806	176	
10/01/08	146	0' 17,850'	\$61,192 \$10,006,623	CIRC THRU WELL HEAD DROPPING CSG PSI LUBRICATE AND BLEED PRESSURE, CIRC THRU WELL HEAD					
10/02/08	147	0' 17,850'	\$67,524 \$10,309,631	RIGGING UP ROGER OIL TOOL EQUIP. SHUT IN WELL, NU BOPS, TEST BOPS, ND BOPS, RU ROGER OIL TOOL					
10/03/08	148	0' 17,850'	\$23,751 \$10,333,382	RIGGING DOWN ROGER OIL TOOL EQUIP; LD DC'S, RD ROGER OIL TOOL					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				17,823	7.70	241.80	17,806	176	

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Page: 22

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

Delaware Basin South

LOVING, TX

ATOKA/MORROW 18,000'

GWI: 97.500000

NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost	
10/04/08	149	0' 17,850'	\$51.680 \$10,385,062	CLEANING ON RIG & RIGGING DOWN SAME RD
10/05/08	150	0' 17,850'	\$256.473 \$10,641,536	RIG IDLE NO NIGHT CREW RD
10/06/08	151	0' 17,850'	\$19.150 \$10,660,686	RIG IDLE NO NIGHT CREW RD
10/07/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/08/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/10/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/13/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/17/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/23/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/24/08		0' 17,850'	\$0 \$10,876,783	Prepare locaiton, facilty and pipeline. Rig released 10/06/08 ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
10/25/08		0' 17,850'	\$0 \$10,876,783	MONITORING ANNULUS PRESSURE. ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/26/08		0' 17,850'	\$0 \$10,876,783	MONITORING ANNULUS PRESSURE. ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/27/08		0' 17,850'	\$0 \$10,876,783	MONITORING ANNULUS PRESSURE. ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/28/08		0' 17,850'	\$0 \$10,876,783	MONITORING ANNULUS PRESSURE. ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 23

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

Delaware Basin South

ATOKA/MORROW 18,000'

NRI: 72.150000

Date	Day	Footage Depth	Cost Cum Cost	
10/29/08		0' 17,850'	\$9,675 \$10,886,458	NU MASTER VALVE. BLEED OFF "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 8,700 PSI 5 1/2" & 5" SICP: 0 PSI MIRU BADGER. CLEAN AND JET OUT CELLAR. INSTALL RIG ANCHORS. ND 7 1/16" 15K NIGHT-CAP. NU 7 1/16" 15K CHK OWNED MASTER VALVE. LAND TEST PLUG AND TEST MASTER VALVE TO 13,500 PSI-OK. PULL TEST PLUG. RU MANIFOLD TO "B" SECTION. ANCHOR AND TEST MANIFOLD TO 10,000 PSI-OK. BLEED "B" SECTION FROM 8,700 PSI TO 3,000 PSI IN 15 MIN ON 8/64 TO 16/64 CHOKE. "B" SECTION STARTED FLOWING OBM. SI "B" SECTION WITH 3,000 PSI. SDFN.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/30/08		0' 17,850'	\$10,730 \$10,897,188	MIRU CTU. PREP TO CLEAN OUT. 9 5/8" X 5 1/2" ANNULUS SICP: 5,500 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION FROM 5,500 PSI TO 1,400 PSI ON 8/64 TO 15/64 CHOKE IN 20 MIN. MIRU TORQUED UP 1 3/4" CTU. INSTALL 1 3/4" BAKER COIL CONNECTOR AND PULL TEST TO 15K. MAKE UP BAKER BHA AND TEST TO 3,500 PSI. TEST LUBE & BOPE TO 10,000 PSI-OK. SET AND FILL FRAC TANK WITH 4,000 GALLONS DYED RED DIESEL FOR HOLE SWEEP. SDFN.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/31/08		0' 17,850'	\$132,580 \$11,029,768	CLEAN OUT TO PBTD. 9 5/8" X 5 1/2" ANNULUS SICP: 3,000 PSI 5 1/2" & 5" SICP: 0 PSI RIH WITH 3.875" OPTI-CUT BLADED MILL, 2.88" EXTREME MOTOR, 2.88" DUAL CIRC SUB, 2.88" HYD DISCONNECT, 2.88" BOWEN JARS, & 2.88" DUAL BPV'S PUMPING 10# BRINE AT 1/4 BPM. STOP AT 6,000' AND DISPLACE 17.2 PPG OBM OUT OF WELL WITH 10# BRINE AND 10 BBL DIESEL SWEEP PUMPING AT 2 BPM. DECREASE PUMP RATE TO 1/4 BPM AND RIH TO 12,000'. DISPLACE 17.2 PPG OBM OUT OF WELL WITH 10# BRINE AND 10 BBL DIESEL SWEEP AT 2 BPM. CONTINUE IN HOLE AND TAG PBTD AT 17,463' CTD. PUMP 10 BBL DIESEL SWEEP, 10 BBL GEL SWEEP, & 10 BBL DIESEL SWEEP AND DISPLACE 17.2 PPG OBM OUT OF WELL WITH 300 BBL 10# BRINE. POOH WITH BHA PUMPING 10# BRINE AT 2 BPM. RDMO TORQUED UP 1 3/4" CTU. CWI & SDFN
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/01/08		0' 17,850'	\$8,130 \$11,037,898	BLEED OFF "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 3,900 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 3,900 PSI TO 1,500 PSI IN 30 MIN ON 10/64 CHOKE. SI AND CONTINUE MONITORING "B" SECTION.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/02/08		0' 17,850'	\$8,130 \$11,046,028	MONITOR "B" SECTION 9 5/8" X 5 1/2" ANNULUS SICP: 3,800 PSI 5 1/2" & 5" SICP: 0 PSI NO ACTIVITY
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 24

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

Delaware Basin South

LOVING, TX

ATOKA/MORROW 18,000'

GWI: 97.500000

NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost	
11/03/08		0' 17,850'	\$8.130 \$11,054,158	BLEED OFF "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 4,600 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 4,600 PSI TO 1,600 PSI IN 30 MIN ON 10/64 CHOKE TO 14/64 CHOKE.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/04/08		0' 17,850'	\$30.995 \$11,085,153	MIRU WL. RUN GR/CCL/CBL. 9 5/8" X 5 1/2" ANNULUS SICP: 4,800 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 4,800 PSI TO 1,800 PSI IN 30 MIN ON 10/64 TO 14/64 CHOKE. MIRU ENERTECH WL. RIH WITH GR/CCL/CBL LOGGING TOOLS. TAG AT 17,374' CORRECTED WL DEPTH. LOG FROM 17,374' TO 17,100' WITH 0 PSI ON WELL. LOG FROM 17,374' TO 10,400' WITH 3,000 PSI ON WELL. TOC @ 10,580'. VERY SPOTTY AND POOR CMT BOND THROUGH OUT LOGGED INTERVAL. POOH WITH LOGGING TOOLS. RDMO ENERTECH. NU 7 1/16" 15K NIGHT-CAP. CWI & SDFN (NOTE: LOG CORRELATED TO SCHLUMBERGER ACCELERATED POROSITY LITHO-DENSITY LOG DATED SEPT 24,2008. LOG CORRELATED FROM 17,374' TO 17,040' THEN HAD A 10' DEVIATION FROM OPEN HOLE LOG TO CASSED HOLE LOG FROM 17,040' TO 16,701' AND REMAINED 10' OFF THE REMAINDER OF LOG.)
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/05/08		0' 17,850'	\$8.130 \$11,093,283	NO ACTIVITY. BLEED DOWN "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 5,000 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 5,000 PSI TO 1,800 PSI IN 20 MIN ON 10/64 TO 14/64 CHOKE. FILL FRAC TANKS AND PREP OF CT DRILL OUT.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/06/08		0' 17,850'	\$105.495 \$11,198,778	DRILL OUT FROM 17,385' TO 17,395'. 9 5/8" X 5 1/2" ANNULUS SICP: 5,300 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 5,300 PSI TO 2,300 PSI IN 35 MIN ON 10/64 TO 14/64 CHOKE. MIRU TORQUED UP 1 3/4" CTU. INSTALL 1 3/4" BAKER COIL CONNECTOR AND PULL TEST TO 15K. TEST LUBE & BOPE TO 7,000 PSI. RIH WITH 3.875" OPTI-CUT BLADED MILL, 2.88" EXTREME MOTOR, 2.88" DUAL CIRC SUB, 2.88" HYDRAULIC DISCONNECT, 2.88" BOWEN JARS, & 2.88" DUAL BPV'S PUMPING 10# BRINE AT 1/2 BPM. INCREASE RATE TO 2 BPM AT 17,200'. TAG AT 17,385 CTD. DRILL FROM 17,385' TO 17,395'. PUMP 2-10 BBL GEL SWEEPS AND CIRC CLEAN WITH 300 BBL 10# BRINE. POOH WITH BHA PUMPING 10# BRINE AT 2 BPM. RETURNS -WIPER RUBBER AND FLOAT COLLAR SHAVINGS. RDMO TORQUED UP CTU. NU 7 1/16" NIGHT CAP. SDFN.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 25

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

GWI: 97.500000

Present Operation

NRI: 72.150000

Delaware Basin South

ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost	
11/07/08		0' 17,850'	\$20.207 \$11,218,985	TAG WLTD. LOCATE FLOAT COLLAR. 9 5/8" X 5 1/2" ANNULUS SICP: 6,000 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 6,000 PSI TO 3,000 PSI IN 20 MIN ON 8/64 TO 12/64 CHOKE. MIRU ENERTECH WL. RIH WITH GR/CCL. TAG AT 17,412' CORRECTED WL DEPTH. (FLOAT COLLAR 17,403' -17,404'.) POOH WITH GR/CCL. RDMO ENERTECH. NU 7 1/16" 15K NIGHT-CAP. SDFN.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/08/08		0' 17,850'	\$8.130 \$11,227,115	BLEED DOWN "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 6,200 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 6,200 PSI TO 4,200 PSI IN 15 MIN ON 10/64 CHOKE.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/09/08		0' 17,850'	\$8.130 \$11,235,245	BLEED DOWN "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 6,200 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 6,200 PSI TO 4,200 PSI IN 15 MIN ON 10/64 CHOKE.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/10/08		0' 17,850'	\$8.130 \$11,243,375	BLEED DOWN "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 7,800 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 7,800 PSI TO 6,600 PSI IN 20 MIN ON 10/64 CHOKE. (NOTE: BLEEDING JUST GAS OFF "B" SECTION AND SHUTTING IN WHEN FLUID HITS SURFACE.)
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/11/08		0' 17,850'	\$8.130 \$11,251,505	NO ACTIVITY. 9 5/8" X 5 1/2" ANNULUS SICP: 7,800 PSI 5 1/2" & 5" SICP: 0 PSI NO ACTIVITY.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/12/08		0' 17,850'	\$20.880 \$11,272,385	RU FRAC STACK AND FLOWBACK EQUIPMENT. 9 5/8" X 5 1/2" ANNULUS SICP: 8,500 PSI 5 1/2" & 5" SICP: 3,000 PSI BLEED "B" SECTION DOWN FROM 8,500 PSI TO 8,000 PSI. NU 7 1/16" 15K TETRA FRAC STACK. RU HYDRAULIC MANIFOLD AND HYDRAULIC "B" SECTION CHOKE. SET AND ANCHOR 6" BLOOEY LINES AND 2" 1502 LINES. FUNCTION TEST ALL FLOWBACK EQUIPMENT. TEST FLOWBACK EQUIPMENT TO 13,500 PSI-OK. BLEED OFF 5 1/2" PROD CASING FROM 3,000 PSI TO 0 PSI IN 10 MIN ON 12/64 CHOKE. 100% GAS FOR 8 MIN AND BRINE AND OBM FOR LAST 2 MIN. CWI & SDFN.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE
 SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Page: 26

Operated Daily Activity ReportStatus: **COMPLETING****UNIVERSITY 19-9 2**

UNIVERSITY LANDS

LOVING, TX

Delaware Basin South

ATOKA/MORROW 18,000'

GWI: 97.500000

NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost	
11/13/08		0' 17,850'	\$96.880 \$11,369,265	MIRU COILTUBING AND BAKER THRU TUBING. 9 5/8 X 5 1/2 ANNULUS SICP = 8740 PSI. SICP= 1990 PSI. MIRU TORQUE UP COILTUBING AND BAKER THRU TUBING SERVICES. PIICK BAKER 2.88 COILTUBING CONNECTOR, DUAL FALPPER CKECK VALVE, HYDRAULIC JARS, CIRC-SUB, DISCONNECT, XTREME MOTOR AND 3.85 5-BLADED MILL. TEST LUBRICATOR TO 12000 PSI. EQUALIZE TO 1990 PSI. OPEN WELL. GIH WITH COILTUBING AND BAKER BHA. BRING ON PUMP AT .5 BPM AND PERFORM WEIGHT CHECKS EVERY 2000 FT. INCREASE RATE TO 1 BPM AT 11563 FT. TAG FILL AT 17412FT. INCREASE RATE TO 1.8 BPM HOLDING 4500 PSI WELL PRESSURE. DRILL DOWN TO 17488FT AND PUMP 10 BBL GEL SWEEP WITH BLUE MAKER. CIRCULATE BOTTOMS UP 325 BBL 10LB BRINE. POH WITH COILTUBING AND BAKER BHA. SHUT WELL IN. LAY DOWN BAKER BHA AND RIG DOWN COIL UNIT. SECURE WELL. NIPPLE UP NIGHT CAP AND TEST TO 12000 PSI. SION

Mud Weight Viscosity Water Loss Chlorides

11/14/08		0' 17,850'	\$16.880 \$11,386,145	SET FRAC TANKS. 9 5/8" X 5 1/2" ANNULUS SICP: 8,780 PSI 5 1/2" & 5" SICP: 2,270 PSI CONTINUE SETTING FRAC TANKS.
----------	--	---------------	--------------------------	--

Mud Weight Viscosity Water Loss Chlorides

11/15/08		0' 17,850'	\$51.582 \$11,437,727	CHECK PBTD. PERF MORROW. 9 5/8" X 5 1/2" ANNULUS SICP: 8,889 PSI 5 1/2" & 5" SICP: 4,312 PSI BLEED "B" SECTION DOWN TO 7,000 PSI. MIRU ENERTECH WL AND TORQUED UP 15K LUBE & BOPE. TEST TO 10,000 PSI-OK. RIH WITH GR/CCL. TAG NEW CORRECTED WLTD @ 17,492'. POOH WITH GR/CCL. TEST LUBE & BOPE TO 12,500 PSI-OK. RIH WITH GR/CCL & 3 1/8" TITAN EXP PERF GUNS LOADED WITH 6 SPF, 60 DEGREE PHASING, & 19 GR HMX CHARGES. CORRELATE TO SCHLUMBERGER ACCELERATED POROSITY LITHO-DENSITY LOG DATED 9/24/2008. PERF MORROW FROM (17,156' TO 17,158') (17,334' TO 17,336') & (17,484' TO 17,488') WITH 5,462 PSI ON WELL. (8' WITH 48 HOLES.) PRESSURE INCREASE TO 6,300 PSI. POOH WITH PERF GUNS AND VERIFY ALL SHOTS FIRED. RD ENERTECH AND TORQUED UP. NU 7 1/16" 15K NIGHT-CAP AND TEST TO 12,500 PSI. CWI & SDFN WITH 6,527 PSI SICP. ("B" SECTION- 7,677 PSI.)MORROW (17156' - 17158', 6 SPF, 12 Shots) (17334' - 17336', 6 SPF, 12 Shots) (17484' - 17488', 6 SPF, 24 Shots)
----------	--	---------------	--------------------------	---

11/18/08		0' 17,850'	\$16.880 \$11,488,367	MONITOR PRESSURE. CONTINUE FILLING FRAC TANKS. 9 5/8" X 5 1/2" ANNULUS SICP: 8,596 PSI 5 1/2" & 5" SICP: 7,140 PSI CONTINUE FILLING FRAC TANKS.
----------	--	---------------	--------------------------	---

Mud Weight Viscosity Water Loss Chlorides

11/19/08		0' 17,850'	\$16.880 \$11,505,247	MONITOR PRESSURE. CONTINUE FILLING FRAC TANKS. 9 5/8" X 5 1/2" ANNULUS SICP: 8,716 PSI 5 1/2" & 5" SICP: 7,228 PSI ADD BIOCIDES TO FRAC TANKS AND CONTINUE FILLING .
----------	--	---------------	--------------------------	--

Mud Weight Viscosity Water Loss Chlorides

Print Date: 11/19/08

Print Time: 7:15:56PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.