

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Operated Daily Activity Report

Status: **COMPLETING**

UNIVERSITY 19-9 2

UNIVERSITY LANDS
 LOVING, TX
 GWI: 97.500000
 Present Operation

NRI: 72.150000

Delaware Basin South
 ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost	
04/29/08		0' 0'	\$27,002 \$27,002	RD
04/30/08		0' 0'	\$59,700 \$86,702	RD
05/01/08		0' 0'	\$16,963 \$103,665	RIG IDLE NO NIGHT CREW
05/02/08		0' 0'	\$23,958 \$127,623	RIG IDLE
05/03/08		0' 0'	\$74,120 \$201,743	RIG IDLE NO NIGHT CREW
05/04/08		0' 0'	\$41,610 \$243,353	RU
05/05/08		0' 0'	\$19,303 \$262,656	RU
05/06/08		0' 0'	\$24,539 \$287,195	RU
05/07/08		0' 0'	\$42,553 \$329,748	RU
05/08/08		148' 148'	\$20,408 \$350,156	BUILD LOCATION, ROAD AND PITS. MIRU LATSHAW DRILLING RIG #7 BUILD LOCATION, ROAD AND PITS. MIRU LATSHAW DRILLING RIG #7. PROVIDER OF DIESEL FUEL - CHK. SET CONDUCTOR @ 148'.
05/09/08	1	508' 608'	\$36,212 \$386,368	INSTALL ROTATE RUBBER FINISH MIRU LATSHAW DRILLING RIG #7, SPUD WELL @ 12:30 P.M. ON 5/8/08, DRILL AND SURVEY

Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
463	0.75	0.00	463	3
<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
8.5	36			

05/10/08	2	766' 1,374'	\$56,031 \$445,721	DRLG AHEAD DRILL AND SURVEY
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Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
915	0.75	0.00	915	9
<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
9.8	35			

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GW1: 97.500000

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Present Operation

Date	Day	Footage Depth	Cost Cum Cost						
05/11/08	3	1,085' 2,459'	\$33,937 \$479,658	DRLG AHEAD DRILL AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					1,380	0.75	0.00	1,380	15
					1,640	0.75	0.00	1,640	18
					1,880	0.25	0.00	1,880	21
					2,063	0.50	0.00	2,063	22
					2,250	1.00	0.00	2,250	24
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.9	28		196,000	
05/12/08	4	627' 3,086'	\$29,958 \$509,616	DRLG AHEAD DRILL AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					2,830	1.75	0.00	2,830	40
					2,484	1.75	0.00	2,484	30
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					10.0	29			
05/13/08	5	585' 3,671'	\$39,144 \$548,761	DRLG. AHEAD DRILL AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					3,060	1.50	0.00	3,060	47
					3,283	0.75	0.00	3,282	51
					3,467	1.50	0.00	3,466	55
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					10.0	28		192,000	
05/14/08	6	638' 4,309'	\$35,136 \$583,896	DRLG. AHEAD Drill and survey					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					3,656	1.00	0.00	3,655	59
					3,986	2.00	0.00	3,985	68
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					10.0	29		192,000	
05/15/08	7	371' 4,680'	\$63,568 \$647,464	DRLG. AHEAD DRILL AND SURVEY.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					4,495	2.75	0.00	4,494	89
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					10.0	29		190,000	

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 Delaware Basin South
 ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
05/16/08	8	165' 4,845'	\$64,391 \$803,345	T.I.H. W/ BIT DRILL AND SURVEY, CIRC, PUMP SLUG, TOOHP, CHANGE TONGS, TOOHP, BREAK BIT, MU BIT, TIH.	4,766	4.00	0.00	4,764	105
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					10.0	29			
05/17/08	9	175' 5,020'	\$62,836 \$866,181	T.O.O.H. SLM TIH, REMOVE TRIP NIPPLE, ISNTALL ROTATING HEAD, PU KELLY, WASH 4,809' - 4,845', DRILL AND SURVEY, CIRC SWEEP, TOOHP.					
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					10.0	29			
05/18/08	10	0' 5,020'	\$53,391 \$919,572	CEMENTING SURFACE CASING W/ SCHLUMBERGER TOOHP, PU KELLY, CIRC SWEEP, PUMP SLUG, SET BACK KELLY, TOOHP, LD SHOCK SUB AND STABILIZERS, BREAK BIT, LD BIT AND MOTOR, RU CSG CREW, RUN 120 JTS 13 3/8" 68# J-55 BUTT CSG, SET @ 5,020', BREAK CIRC, WASH 4,948' - 4,974', RD CSG CREW, CIRC, RU CMT CREW, BEGIN TO CMT CSG.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					4,967	2.25	0.00	4,965	116
05/19/08	11	0' 5,020'	\$347,623 \$1,267,195	NIPPLE UP 13 5/8 STACK CMT W/ 1,326 SX CLASS "H", 11.8 PPG, 2.48 YIELD, TAIL W/ 400 SX CLASS "H", 14.8 PPG, 1.33 YIELD, RD CMT CREW, CUT CSG, NU BOP, TEST BOP, NU BOP.					
05/20/08	12	0' 5,020'	\$63,030 \$1,412,709	WORKING ON STORM BOARD IN DERRICK W/ WELDERS NU BOP, TEST BOP, INSTALL ORBIT VALVE, TURN BUCKLES, ROTATING HEAD CLAMP AND WEAR BUSHING, RIG REPAIR.					
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.2	27			
05/21/08	13	0' 5,020'	\$29,655 \$1,442,364	DRILLING CMNT & FLOAT EQPT CHANGE SWIVEL PACKING, SET BACK KELLY, PU BIT, MOTOR, TELEDRIFT AND STABILIZERS, CHANGE TONG DIES, TIH, REMOVE TRIP NIPPLE, INSTALL ROTATING HEAD, TIH, PU KELLY, DRILL CMT, SET BACK KELLY, TIH, PU KELLY, BREAK CIRC, DRILL CMT AND FLOAT EQUIPMENT.					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					4,967	2.25	0.00	4,965	116
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.3	29		100,000	

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ATOKA/MORROW 18,000'

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Date	Day	Footage Depth	Cost Cum Cost	Activity	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
05/22/08	14	1,120' 6,140'	\$31,792 \$1,474,156	DRILLING AHEAD DRILL CMT AND FLOAT EQUIPMENT, DRILL AND SURVEY.	5,444 5,955	0.70 0.50	0.00 0.00	5,442 5,953	128 138
						<u>Mud Weight</u> 9.3	<u>Viscosity</u> 28	<u>Water Loss</u>	<u>Chlorides</u> 100,000
05/23/08	15	1,005' 7,145'	\$43,571 \$1,517,728	DRILLING AHEAD DRILL AND SURVEY.	6,443 6,913	0.30 0.10	0.00 0.00	6,441 6,911	137 138
						<u>Mud Weight</u> 9.3	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 110,000
05/24/08	16	560' 7,705'	\$60,878 \$1,578,606	DRILLING AHEAD DRILL AND SURVEY.	7,441	0.90	0.00	7,439	143
						<u>Mud Weight</u> 9.3	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 110,000
05/25/08	17	415' 8,120'	\$34,091 \$1,612,697	DRILLING AHEAD DRILL AND SURVEY.	7,934	0.50	0.00	7,932	149
						<u>Mud Weight</u> 9.4	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 112,000
05/26/08	18	53' 8,173'	\$66,179 \$1,678,876	T.I.H. (100' @ 5:00am) DRILL AND SURVEY, CIRC SWEEP, PUMP SLUG, SET BACK KELLY, DROP TOTCO, TOO, BREAK BIT, LD BIT AND TELEDRIFT, MU BIT, TIH, CHANGE TELEDRIFT SUB AND BOTTOM STABILIZER.	8,110	0.75	0.00	8,108	151
						<u>Mud Weight</u> 9.4	<u>Viscosity</u> 29	<u>Water Loss</u>	<u>Chlorides</u> 112,000

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Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
05/27/08	19	387' 8,560'	\$31.576 \$1,710,452	DRILLING AHEAD MU BHA, TIH, FILL EVERY 35 STDS, PU KELLY, BREAK CIRC, DRILL AND SURVEY.	8,424	0.40	0.00	8,422	154
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.4	29		111,000	
05/28/08	20	524' 9,084'	\$38.023 \$1,748,475	DRILLING AHEAD DRILL AND SURVEY.	8,933	0.60	0.00	8,931	158
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.4	29		111,000	
05/29/08	21	34' 9,118'	\$80.698 \$1,829,173	T.I.H. DRILL AND SURVEY, CIRC SWEEP, PUMP SLUG, TOO, CHANGE MOTOR AND BIT, TIH, SLIP AND CUT 100' DRLG LINE, TIH.	9,056	0.50	0.00	9,054	160
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.4	29		110,000	
05/30/08	22	517' 9,635'	\$33.346 \$1,866,159	DRILLING AHEAD TIH, FILL EVERY 30 STDS, PU KELLY, BREAK CIRC, REAM 9,061' - 9,267', DRILL AND SURVEY.	9,475	1.00	0.00	9,473	165
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.4	29		110,000	
05/31/08	23	533' 10,168'	\$67.487 \$1,948,046	DRILLING AHEAD DRILL AND SURVEY.	9,992	1.90	0.00	9,990	178
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.4	29		111,000	
06/01/08	24	170' 10,338'	\$30.026 \$1,978,072	T.O.O.H. (CURRENT BIT DEPTH @ 200') DRILL AND SURVEY, PUMP SLUG, SET BACK KELLY, DROP TOTCO, TOO.					
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.4	29		111,000	

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LOVING, TX

ATOKA/MORROW 18,000'

GW: 97.500000

NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
06/02/08	25	162' 10,500'	\$47,375 \$2,025,448	DRILLING AHEAD LD STABILIZER AND TELEDRIFT, TOO, BREAK BIT, MU BIT AND STABILIZER, TIH, FILL PIPE EVERY 35 STDS, CIRC, TIH, CIRC, SET BACK KELLY, PU KELLY, WASH 10,270' - 10,338', DRILL AND SURVEY.	10,274	1.75	0.00	10,271	187
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.4	29		110,000	
06/03/08	26	486' 10,986'	\$66,506 \$2,091,953	DRLG. AHEAD DRILL AND SURVEY.	10,745	1.75	0.00	10,742	202
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.4	29		110,000	
06/04/08	27	322' 11,308'	\$68,811 \$2,160,765	T.O.O.H. W/ BIT # 6 DRILL AND SURVEY, PUMP SLUG, TOO.	11,230	1.75	0.00	11,227	216
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.4	29		125,000	
06/05/08	28	65' 11,373'	\$93,177 \$2,253,942	DRLG AHEAD TOOH, PUMP SLUG, TOO, CHANGE BIT AND MOTOR, TIH, FILL EVERY 35 STDS, RETRIEVE DC'S, TIH, FILL EVERY 35 STDS TO 11,266', PU KELLY, BREAK CIRC, WASH 11,266' - 11,308', DRILL AND SURVEY.	11,230	1.75	0.00	11,227	216
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.5	29		125,000	
06/06/08	29	208' 11,581'	\$52,783 \$2,299,567	W.O. DRILL LINE DRILL AND SURVEY, RIG REPAIR, TOO	11,230	1.75	0.00	11,227	216
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.5	29		136,000	
06/07/08	30	189' 11,770'	\$29,402 \$2,322,390	DRLG AHEAD WOE, RIG REPAIR, DRILL AND SURVEY.					
					<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
					9.5	29		136,000	

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Date	Day	Footage Depth	Cost Cum Cost	Present Operation	
06/08/08	31	430' 12,200'	\$31,661 \$2,354,051	WORKING ON # 2 PUMP DRILL AND SURVEY, CIRC.	
				Measured Depth (Ft.)	Incl Angle (Deg.)
				11,750	0.50
				Drift Direction (Deg.)	TVD (Ft.)
				0.00	11,747
				Vertical Section (Ft.)	
				227	
				<u>Mud Weight</u>	<u>Viscosity</u>
				9.5	29
				<u>Water Loss</u>	<u>Chlorides</u>
					136,000
06/09/08	32	300' 12,500'	\$56,062 \$2,410,113	T.O.O.H. TO LOG DRILL AND SURVEY, CIRC SWEEP, TOO.H.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				9.5	29
				<u>Water Loss</u>	<u>Chlorides</u>
					112,000
06/10/08	33	0' 12,500'	\$38,069 \$2,448,181	SIDE WALL COREING W/SCHLUMBERGER TOOH, REMOVE TRIP NIPPLE AND WEAR BUSHING, RU LOGGERS, RUN PEX/HRLA/BHA LOG TO 12,470', TOO.H, LD TOOLS, MU CORING TOOLS, CORE 12,249' - 8,890'.	
				Measured Depth (Ft.)	Incl Angle (Deg.)
				12,434	0.50
				Drift Direction (Deg.)	TVD (Ft.)
				0.00	12,431
				Vertical Section (Ft.)	
				233	
				<u>Mud Weight</u>	<u>Viscosity</u>
				9.5	29
				<u>Water Loss</u>	<u>Chlorides</u>
					130,000
06/11/08	34	0' 12,500'	\$117,026 \$2,566,197	RUN 9 5/8 CSG. RD LOGGERS, TIH, LD DC'S AND DRLG JARS, RU CSG CREW, BEGIN TO RUN 9 5/8" CSG.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				9.5	29
				<u>Water Loss</u>	<u>Chlorides</u>
					130,000
06/12/08	35	0' 12,500'	\$817,699 \$3,383,896	MAKE FINAL CUT /DRESS OUT 9 5/8 CSG. FOR "B" SECTION RUN 275 JTS 9 5/8" 53.5# P-110 LTC CSG, SET @ 12,489', RD CSG CREW, CIRC, RU CMT CREW, PUMP 20 BBLs CHEM FLUSH, CMT W/ 1,330 SX + ADDITIVES, 11.8 PPG, 2.56 YIELD, TAIL W/ 565 SX + ADDITIVES, 14.6 PPG, 1.27 YIELD, DISPLACE W/ 20 BW AND 860 BBLs BRINE, BUMP PLUG, FLOATS HELD, RD CMT CREW, ND BOP, SET CSG SLIPS CUT CSG, ND BOP, CUT CSG.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				9.5	29
				<u>Water Loss</u>	<u>Chlorides</u>
					130,000
06/13/08	36	0' 12,500'	\$44,824 \$3,429,788	WAIT ON PARTS FOR WITCHITA BRAKE NU BOP, TEST BOP, INSTALL DSA, TEST BOP, NU BOP, RIG REPAIR.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				9.5	29
				<u>Water Loss</u>	<u>Chlorides</u>
					130,000
06/14/08	37	0' 12,500'	\$35,773 \$3,465,561	WORKING ON WITCHITA BRAKE RIG REPAIR.	
06/15/08	38	0' 12,500'	\$40,462 \$3,506,023	CHANGE OUT KELLY & BUSHINGS RIG REPAIR, MU BHA, FILL PIPE EVERY 35 STDS, TIH TO 12,379', FILL PIPE EVERY 35 STDS, LD DP, TIH, CHANGE KELLY AND BUSHINGS.	

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				Present Operation				
Date	Day	Footage Depth	Cost Cum Cost					
06/16/08	39	0' 12,500'	\$25,678 \$3,531,701	WORKING STUCK PIPE RIG REPAIR, DRILL CMT, FLOAT EQUIPMENT AND SHOE, CIRC OBM, DRILL SHOE AND 9' CMT, WORK STUCK PIPE.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				12,434	0.50	0.00	12,431	233
06/17/08	40	39' 12,539'	\$29,210 \$3,560,911	DRLG. AHEAD JAR ON STUCK PIPE, BACK REAM TO 12,432', CIRC, INSTALL KELLY HOSE, GOOSE NECK AND SWIVEL PACKING, REAM 12,432' - 12,498', FIT TO 18 PPG EMW, DRILL AND SURVEY, WASH 12,504' - 12,507', DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				12,434	0.50	0.00	12,431	233
06/18/08	41	268' 12,807'	\$31,959 \$3,606,733	DRLG AHEAD SET BACK KELLY, CHANGE SWIVEL, CIRC, DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				12,434	0.50	0.00	12,431	233
06/19/08	42	112' 12,919'	\$30,693 \$3,637,426	T.O.O.H. FOR WASHOUT/INSPECT BHA DRILL AND SURVEY, PUMP SLUG, SET BACK KELLY, TOOH, BREAK BIT.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				12,434	0.50	0.00	12,431	233
06/20/08	43	41' 12,960'	\$28,556 \$3,667,550	DRLG. AHEAD PU TOOLS, MU BIT, CHANGE TORQUE BUSTER, TELEDRIFT AND JARS, TIH, CHANGE ROTATING HEAD, SLIP AND CUT 88' DRLG LINE, TIH, REAM 12,781' - 12,919', DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				12,926	0.20	0.00	12,923	236
06/21/08	44	335' 13,295'	\$61,971 \$3,729,521	DRLG AHEAD DRILL AND SURVEY.				
06/22/08	45	305' 13,600'	\$26,082 \$3,755,603	DRLG DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				13,443	1.00	0.00	13,440	241
06/23/08	46	86' 13,686'	\$40,178 \$3,795,781	T.I.H. FILLING EVERY 35 STD DRILL AND SURVEY, CIRC, SET BACK KELLY, TOOH, CHAGNE BIT AND FLOAT, TIH TO 2,238', FILL EVERY 35 STD.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				13,656	1.20	0.00	13,653	245

CHESAPEAKE OPERATING, INC.

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Operated Daily Activity Report

Status: **COMPLETING**

UNIVERSITY 19-9 2

UNIVERSITY LANDS
 LOVING, TX
 GWI: 97.500000 NRI: 72.150000
 Present Operation
 Delaware Basin South
 ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
06/24/08	47	259' 13,945'	\$40.329 \$3,838,033	DRLG & RAISE MUD WT TO 15.8 PPG TIH, CHANGE BOWL GASKET, INSTALL BEARING ASSEMBLY, TIH, WASH AND REAM 13,482' - 13,686', DRILL AND SURVEY.	13,942	1.10	0.00	13,939	251
06/25/08	48	253' 14,198'	\$29.495 \$3,891,273	DRLG AHEAD DRILL AND SURVEY.					
06/26/08	49	24' 14,222'	\$83.138 \$3,974,411	T.I.H. FILLING EVERY 35 STD DRILL AND SURVEY, PUMP SLUG, SET BACK KELLY, WIPER TRIP TO 13,700', TIH TO 14,176', PU KELLY, WASH 14,176' - 14,214', DRILL AND SURVEY, PUMP SLUG, SET BACK KELLY, TOO, BREAK BIT, MU BIT, TIH, FILL EVERY 35 STD.	13,942	1.10	0.00	13,939	251
06/27/08	50	97' 14,319'	\$58.878 \$4,033,289	REPLACING VIBRATOR HOSE ON # 1 PUMP TIH, PU KELLY WASH 14,150' - 14,222', DRILL AND SURVEY, RIG REPAIR.					
06/28/08	51	203' 14,522'	\$28.992 \$4,062,281	DRLG AHEAD RIG REPAIR, DRILL AND SURVEY.	14,489	1.60	0.00	14,486	264
06/29/08	52	229' 14,751'	\$35.072 \$4,097,353	DRLG AHEAD DRILL AND SURVEY.	14,489	1.60	0.00	14,486	264
06/30/08	53	207' 14,958'	\$46.356 \$4,143,709	CIRC BUILD MUD WT DRILL AND SURVEY, CIRC.					
07/01/08	54	187' 15,145'	\$60.186 \$4,203,895	DRLG AHEAD CIRC, DRILL AND SURVEY.	15,035	1.80	0.00	15,031	280
07/02/08	55	201' 15,346'	\$26.157 \$4,236,802	DRLG AHEAD DRILL AND SURVEY.					
07/03/08	56	150' 15,496'	\$30.883 \$4,267,685	DRLG DRILL AND SURVEY.	15,401	0.70	0.00	15,397	288

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UNIVERSITY 19-9 2

UNIVERSITY LANDS

Delaware Basin South
 ATOKA/MORROW 18,000'

LOVING, TX

GW: 97.500000 NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
07/04/08	57	66' 15,562'	\$53,847 \$4,324,936	T.O.O.H. F/BIT #11 DRILL AND SURVEY, PUMP PILL, TOO.	15,544	0.60	0.00	15,540	290
07/05/08	58	0' 15,562'	\$68,707 \$4,393,643	T.I.H. TOOH, MU BIT, MOTOR, TELEDRIFT AND STABILIZERS, TIH, FILL EVERY 30 STDS TO 12,489', SLIP AND CUT 115' DLRG LINE, TIH.	15,544	0.60	0.00	15,540	290
07/06/08	59	101' 15,663'	\$34,903 \$4,428,546	DRLG TIH, INSTALL ROTATING HEAD, PU KELLY, BREAK CIRC, CIRC BOTTOMS UP, CHANGE ROTATING HEAD, DRILL AND SURVEY.	15,606	0.80	0.00	15,602	290
07/07/08	60	109' 15,772'	\$31,930 \$4,460,476	DRLG AHEAD DRILL AND SURVEY.	15,606	0.80	0.00	15,602	290
07/08/08	61	2' 15,774'	\$45,351 \$4,505,828	T.I.H. FILLING EVERY 30 STD DRILL AND SURVEY, CIRC, TOO, LD MOTOR, CHANGE BIT, MU TORQUE BUSTER, TIH, FILL EVERY 30 STDS TO 11,331'.	15,606	0.80	0.00	15,602	290
07/09/08	62	124' 15,898'	\$63,478 \$4,569,305	DRLG AHEAD TIH, CIRC, DRILL AND SURVEY	15,606	0.80	0.00	15,602	290
07/10/08	63	52' 15,950'	\$29,722 \$4,599,027	S.L.M. OUT OF HOLE TO LOG DRILL AND SURVEY, CIRC BOTTOMS UP, WIPER TRIP 12,489' - 15,950', PU KELLY, BREAK CIRC, CIRC BOTTOMS UP, PUMP SLUG, SET BACK KELLY, REMOVE WEAR BUSHING.	15,925	1.10	0.00	15,921	296

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UNIVERSITY 19-9 2

UNIVERSITY LANDS
 LOVING, TX
 GWI: 97.500000 NRI: 72.150000
 Present Operation
 Delaware Basin South
 ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
07/11/08	64	0' 15,950'	\$71.388 \$4,670,415	RUNNING 7 5/8 Q125 ANJO 39# LINER TOOH, LD JARS, PONY COLLARS, STABILIZERS AND BIT SUB, REMOVE WEAR BUSHING, RU LOGGERS, RUN QUAD COMBO LOG TO 15,951', RD LOGGERS, RU CSG CREW, BEGIN TO RUN 7 5/8" CSG.	15,925	1.10	0.00	15,921	296
07/12/08	65	0' 15,950'	\$221.432 \$4,891,847	T.I.H. W/7 5/8 LINER HANGER RUN 20 JTS 7 5/8" Q-125 ANJO CSG, SET @ 3,858', RD CSG CREW, TIH, FILL PIPE EVERY 10 STDS, TIH, CIRC BOTTOMS UP, TIH.	15,925	1.10	0.00	15,921	296
07/13/08	66	0' 15,950'	\$206.806 \$5,098,653	T.O.O.H. W/ 5" D.P. & HANGER SPEAR ASSMB.----9600' @ 5:00am TIH, CIRC BOTTOMS UP, RU CSG CREW, RUN 95 JTS 7 5/8" 39# Q-125 ANJO LINER, SET @ 15,945', RD CSG CREW, CIRC, RU CMT CREW, PUMP 20 BM PUSH II, CMT W/ 300 SX CLASS "H" + ADDITIVES, 17.3 PPG, 1.54 YIELD, FLUSH W/ 5 BM PUSH II, DISPLACE W/ 155 BBLs OBM, PUMP 10 BM PUSH II, DISPLACE W/ 173 BBLs OBM, BUMP PLUG, FLOATS HELD, RD CMT CREW, CIRC, PU KELLY, CIRC, PUMP SLUG, SET BACK KELLY, TOOH.	15,925	1.10	0.00	15,921	296
07/14/08	67	0' 15,950'	\$26.172 \$5,124,825	CHANGE OUT TOP PIPE RAMS TOOH, NU BOP, TEST BOP, LD DP, PU KELLY, CHANGE PIPE RAMS.	15,925	1.10	0.00	15,921	296
07/15/08	68	0' 15,950'	\$30.560 \$5,155,385	LAYING OUT 6.75" BHA CHANGE RAMS, TEST BOP, INSTALL WEAR BUSHING, MU BIT, TIH, LD DP AND DC'S.	15,925	1.10	0.00	15,921	296
07/16/08	69	0' 15,950'	\$56.263 \$5,211,647	T.I.H. W/ 46stds OF 5" D.P. (S.L.M.) (CURRENT BIT DEPTH @ REPORT TIM LD DP, CHANGE ELEVATORS, PU DC AND DP TOOLS, MU BIT, TELEDRIFT, STABILIZERS AND JARS, CHANGE BHA, PU DP, SLIP AND CUT 105' DRLG LINE, TIH.	15,925	1.10	0.00	15,921	296
07/17/08	70	113' 16,063'	\$29.158 \$5,240,805	DRILLING AHEAD TIH, LD DP, INSTALL ROTATING RUBBER, LD DP, TIH, PU KELLY, FILL PIPE, BREAK CIRC, DRILL FLOAT EQUIPMENT AND CMT, DRILL AND SURVEY, FIT TO 18 PPG EMW, DRILL AND SURVEY.	15,925	1.10	0.00	15,921	296

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UNIVERSITY 19-9 2		UNIVERSITY LANDS		Delaware Basin South				
		LOVING, TX		ATOKA/MORROW 18,000'				
		GWI: 97.500000		NRI: 72.150000				
Date	Day	Footage Depth	Cost Cum Cost	Present Operation				
07/18/08	71	302' 16,365'	\$32,353 \$5,273,158	DRILLING AHEAD- TOP OF ATOKA @ 16,314' DRILL AND SURVEY				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,235	2.40	0.00	16,231	305
07/19/08	72	136' 16,501'	\$40,987 \$5,314,145	T.O.O.H. FOR BIT #14 (BIT DEPTH @ 5:00 = 9800') DRILL AND SURVEY, CIRC, PUMP SLUG, SET BACK KELLY, TOOH.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,235	2.40	0.00	16,231	305
07/20/08	73	17' 16,518'	\$66,272 \$5,380,418	DRILLING AHEAD TOOH, LD BIT SUB, MU MOTOR AND BIT, TIH, PU KELLY, WASH 16,476' - 16,501', DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,464	0.75	0.00	16,460	311
07/21/08	74	177' 16,695'	\$58,970 \$5,439,388	DRILLING AHEAD DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,464	0.75	0.00	16,460	311
07/22/08	75	117' 16,812'	\$43,703 \$5,483,091	DRILLING AHEAD @ 4.75 FPH DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,464	0.75	0.00	16,460	311
07/23/08	76	11' 16,823'	\$33,182 \$5,516,273	CIRCULATING OUT GAS INFLUX @ 14,328 DRILL AND SURVEY, CIRC, PUMP SLUG, TOOH, INSTALL ROTATING HEAD, TIH, PU KELLY, CIRC.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,464	0.75	0.00	16,460	311
07/24/08	77	0' 16,823'	\$35,908 \$5,555,847	RIG DOWN BAKER ATLAS WIRELINE----- 600psi ON DRILL PIPE / 300psi ON CIRC, SET BACK KELLY, TIH, PU KELLY, BREAK CIRC, WORK STUCK PIPE.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,464	0.75	0.00	16,460	311

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Status: **COMPLETING**

UNIVERSITY 19-9 2				UNIVERSITY LANDS LOVING, TX GWI: 97.500000 Present Operation	Delaware Basin South ATOKA/MORROW 18,000'			
Date	Day	Footage Depth	Cost Cum Cost	NRI: 72.150000				
07/25/08	78	0' 16,823'	\$51,061 \$5,606,908	T.I.H.--- CURRENT BIT DEPTH @ 5:00am= 750' PU KELLY, CIRC, SPOT PILL, PUMP SLUG, TOO, BREAK BIT MOTOR, TELEDRIFT AND DRLG JARS, INSTALL ROTATING BEARING, MU BIT AND MOTOR, PU JAR.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,464	0.75	0.00	16,460	311
07/26/08	79	0' 16,823'	\$73,854 \$5,680,762	REAMING TO BTM. TIH, FILL EVERY 30 STDS TO 15,945', SLIP AND CUT 128' DRLG LINE, TIH, PU KELLY, BREAK CIRC, REAM 16,502' - 16,795'.				
07/27/08	80	67' 16,890'	\$37,410 \$5,718,172	DRILLING AHEAD REAM 16,795' - 16,823', DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,464	0.75	0.00	16,460	311
07/28/08	81	19' 16,909'	\$46,535 \$5,764,707	T.O.O.H. WITH B.H.A. (1,000' @ 5:00am) (WET PIPE) DRILL AND SURVEY, CIRC PILL, PUMP SLUG, TOO.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,855	1.50	0.00	16,851	319
07/29/08	82	12' 16,921'	\$29,260 \$5,793,967	DRILLING AHEAD TOOH, MU BIT AND MOTOR, BREAK CIRC, TIH, PU KELLY, WASH 16,865' - 16,909', LD DP, CHANGE KELLY, DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,855	1.50	0.00	16,851	319
07/30/08	83	113' 17,034'	\$48,472 \$5,842,439	DRILLING AHEAD DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,855	1.50	0.00	16,851	319
07/31/08	84	106' 17,140'	\$37,061 \$5,879,500	DRILLING AHEAD DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,855	1.50	0.00	16,851	319
08/01/08	85	119' 17,259'	\$66,285 \$5,945,785	DRLG. AHEAD DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,855	1.50	0.00	16,851	319

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Status: **COMPLETING**

UNIVERSITY 19-9 2				UNIVERSITY LANDS	Delaware Basin South			
				LOVING, TX	ATOKA/MORROW 18,000'			
				GW: 97.500000	NRI: 72.150000			
Date	Day	Footage Depth	Cost Cum Cost	Present Operation				
08/02/08	86	123' 17,382'	\$39,037 \$5,984,821	DRLG. AHEAD DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,855	1.50	0.00	16,851	319
08/03/08	87	51' 17,433'	\$34,938 \$6,019,759	DRLG. AHEAD DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				16,855	1.50	0.00	16,851	319
08/04/08	88	73' 17,506'	\$34,890 \$6,054,649	DRLG. AHEAD DRILL AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				17,396	0.90	0.00	17,392	330
08/05/08	89	2' 17,508'	\$44,503 \$6,099,152	T.I.H. FILL PIPE EVERY 35 STDS. DRILL AND SURVEY, CIRC, PUMP SLUG, TOO, LD MOTOR, REMOVE TRIP NIPPLE, CHANGE ROTATING RUBBER ASSEMBLY, INSTALL TRIP NIPPLE, MU BIT, TIH, FILL EVERY 35 STDS TO 800'.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				17,396	0.90	0.00	17,392	330
08/06/08	90	0' 17,538'	\$93,048 \$6,192,200	MONITORING WELL/PUMPING 2.5 BBL. NEW EASE 203 EVERY HR. AROUND TIH, FILL PIPE EVERY 35 STDS TO 15,945', CUT 90' DRLG LINE, TIH, INSTALL ROTATING HEAD, PU KELLY, BREAK CIRC, WORK STUCK PIPE.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				17,396	0.90	0.00	17,392	330
08/07/08	91	0' 17,538'	\$69,412 \$6,261,612	T.O.O.H. S.L.M. /TO PICK UP FISHING TOOLS WORK STUCK PIPE, CIRC BOTTOMS UP, TOO, PU KELLY, BREAK CIRC, CIRC BOTTOMS UP, TOO.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				17,396	0.90	0.00	17,392	330
08/08/08	92	0' 17,538'	\$32,448 \$6,294,060	CIRCULATING @ 16293 TOO, MU FISHING TOOL, TIH, INSTALL ROTATING RUBBER, CIRC BOTTOMS UP, TIH, BREAK CIRC, CIRC BOTTOMS UP.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				17,396	0.90	0.00	17,392	330
08/09/08	93	0' 17,538'	\$28,519 \$6,322,578	FINISH CIRC. BOTTOMS UP OUT THRU CHOKES CIRC, SPOT PILL, PUMP SLUG, TOO, LD ACCELERATOR, PUMP OUT SUB, BUMPERS AND SCREW IN SUB, MU BIT, TIH, FILL EVERY 35 STDS, PU KELLY, BREAK CIRC, CIRC BOTTOMS UP.				

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UNIVERSITY 19-9 2

UNIVERSITY LANDS

Delaware Basin South
 ATOKA/MORROW 18,000'

LOVING, TX

GW: 97.500000 NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
08/10/08	94	0' 17,538'	\$31,577 \$6,354,155	T.I.H. W/ FISHING TOOLS CIRC BOTTOMS UP, PUMP SLUG, TOO, MU FISHING OTOLS, TIH W/ DP, TOOH, MU CIRC SUB, TIH.	17,396	0.90	0.00	17,392	330
08/11/08	95	0' 17,538'	\$28,120 \$6,382,275	CIRC. -ATTEMPTING TO SCREW INTO FISH TIH, SLIP AND CUT 110' DRLG LINE, TIH, PU KELLY, BREAK CIRC, RIG REPAIR, TOO, CIRC BOTTOMS UP, RIG REPAIR, TIH, PU KELLY, BREAK CIRC.					
08/12/08	96	0' 17,538'	\$53,923 \$6,437,738	T.I.H. W/FISHING TOOLS CIRC BOTTOMS UP, PUMP SLUG, SET BACK KELLY, TOO, CHANGE FISHING TOOLS, TIH.	17,396	0.90	0.00	17,392	330
08/13/08	97	0' 17,538'	\$30,681 \$6,468,419	T.I.H. W/ MILL TIH, WASH TO TOF @ 16,293', CIRC BOTTOMS UP, CIRC, TOO, LD OVERSHOT, MU TIH W/ MILL	17,396	0.90	0.00	17,392	330
08/14/08	98	0' 17,538'	\$28,505 \$6,496,924	T.I.H. W/ OVERSHOT T/ CSG. SHOE TIH, PU KELLY, MILL 16,293' - 16,295', CIRC BOTTOMS UP, PUMP SLUG, TOOH, LD BIT SUB ANDMILL, MU OVERSHOT, ACCUMULATOR, JARS, BUMPER JARS, X-OVER AND PUMP OUT SUB, TIH.	17,396	0.90	0.00	17,392	330
08/15/08	99	0' 17,538'	\$28,505 \$6,525,429	BRK. CIRC. /JARING ON FISH TIH, SLIP AND CUT 80' DRLG LINE, CIRC, PUMP SLUG, TIH, PU KELLY, WASH TO TOF, JAR ON FISH. CIRC, WORK FISH, PU KELLY, BREAK CIRC, JAR ON FISH, CIRC BOTTOMS UP.	17,396	0.90	0.00	17,392	330
08/16/08	100	0' 17,538'	\$55,713 \$6,581,142	T.I.H. W/OVERSHOT CIRC BOTTOMS UP, SPOT PILL, PUMP SLUG, SET BACK KELLY, TOO, PU FISING TOOLS, TIH.	17,396	0.90	0.00	17,392	330
08/17/08	101	0' 17,538'	\$31,539 \$6,612,681	GOING IN HOLE W/GAUGE RING TIH, PU KELLY, JAR ON FISH, CIRC BOTTOMS UP, RUN FREE POINT TOOL, TOH, BREAK DOWN SWIVEL AND PACKOFF TOOLS, MU KELLY, RELEASE FISH FROM OVERSHOT, TOO, LD FISHING TOOLS, MU GR.					

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UNIVERSITY 19-9 2

UNIVERSITY LANDS
 LOVING, TX
 GWI: 97.500000 NRI: 72.150000
 Present Operation
 Delaware Basin South
 ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
08/18/08	102	0' 17,538'	\$171,486 \$6,784,167	T.O.O.H. W/BAKER STINGER RUN GR TO 15,9875', MU CMT RETAINER, TIH, SET RETAINER @ 15,760', RU CMT CREW, PUMP 10 BW SPACER, CMT W/ 150 SX CLASS "H" + ADDITIVES, 17.5 PPG, 1.51 YIELD, PUMP 5 BW SPACER, DISPLACE W/ 215 BBLs OBM, RD CMT CREW, PUMP SLUG, TOO H.	17,396	0.90	0.00	17,392	330
08/19/08	103	-1.778' 15,760'	\$44,447 \$6,832,917	T.I.H. W/ SCRAPER TOOH, LD RETAINER SPEAR, TEST BOP, INSTALL WEAR BUSHING, CHANGE ELEVATORS, MU X-OVER, BIT SUB, SCRAPER AND BIT, TIH, FILL EVERY 35 STDS TO 7,100'.	17,396	0.90	0.00	17,392	330
08/20/08	104	0' 15,760'	\$77,056 \$6,909,973	T.I.H. W/WHIPSTOCK & MILLS TIH, FILL EVERY 35 STDS, PU KELLY, CIRC BOTTOMS UP, SET BACK KELLY, TOO H, LD BIT, SCRAPER, BIT SUB AND X-OVER, MU X-OVER SUB, TIH W/ WHIPSTOCK.	15,606	0.80	0.00	15,602	290
08/21/08	105	0' 15,760'	\$32,135 \$6,942,108	MILLING WINDOW IN 7 5/8" CASING TIH, PU KELLY, CIRC, RUN GYRO, PULL WL, PU KELLY, CIRC, MILL ON CSG.					
08/22/08	106	0' 15,760'	\$50,335 \$6,992,493	T.I.H. W/ WINDOW MILL & WATERMELON MILL ASSEMB. (8750' @ 5:00am CIRC BOTTOMS UP, PUMP SLUG, SET BACK KELLY, TOO H, CUT DRLG LINE, TOO H, CHANGE MILLING ASSEMBLY, TIH.					
08/23/08	107	0' 15,760'	\$393,613 \$7,386,106	T.O.O.H. W/ WINDOW MILL (4500' @ 05:00am) TIH, PU KELLY, BREAK CIRC, MILLING, CIRC BOTTOMS UP, FIT TO 18 PPG EMW, PUMP SLUG, SET BACK KELLY, TOO H, CHANGE SLIP DIES, TOO H.					
08/24/08	108	0' 15,760'	\$38,262 \$7,424,368	RUN IN HOLE WITH WIRELINE TOOH, LD MILLING ASSEMBLY, PU BIT, MOTOR, DIRECTIONAL TOOLS, UBHO SUB, STEERING TOOL, PU DC'S AND JARS, TIH, FILL EVERY 35 STDS TO 15,751', RU WL, TIH.					
08/25/08	109	60' 15,820'	\$38,775 \$7,463,143	DRILLING AHEAD RUN GYRO TO BOTTOM, SLIDE DRLG, TOO H, PU KELLY, ROTATE AND SURVEY.	15,780	0.10	255.50	15,773	753,238

CHESAPEAKE OPERATING, INC.

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Operated Daily Activity Report

Status: **COMPLETING**

UNIVERSITY 19-9 2				UNIVERSITY LANDS	Delaware Basin South			
				LOVING, TX	ATOKA/MORROW 18,000'			
				GW: 97.500000	NRI: 72.150000			
Date	Day	Footage Depth	Cost Cum Cost	Present Operation				
08/26/08	110	101' 15,921'	\$88,992 \$7,552,135	T.O.O.H. FOR MWD TOOL FAILURE -----BIT PROJECTED @ 10.2' FROM ORIG ROTATE AND SURVEY, CIRC, ROTATE AND SURVEY, CIRC, PUMP SLUG, TOOH FOR MWD.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,774	4.76	356.24	15,771	27
				15,806	6.20	354.82	15,803	30
08/27/08	111	0' 15,921'	\$92,513 \$7,644,648	T.I.H. (9500' @ REPORT TIME) TOOH, BREAK UBHO SUB, CHANGE MWD, BREAK BIT AND MOTOR, MU BIT AND MOTOR, TIH,PUMP SLUG, LD DP, TIH.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,806	6.20	354.82	15,803	30
08/28/08	112	0' 15,921'	\$39,101 \$7,683,749	WASH TO BOTTOM TIH, WOE, REPAIR BREAKOUT CATHEAD, WOP, LD EXCESS DP, CHANGE SCREENS ON DRYER SHAKER, TIH, WASH 15,846' - 15,921'.				
08/29/08	113	108' 16,029'	\$44,796 \$7,728,545	DRILL AHEAD W/ MWD SURVEYS (BIT CLOSURE FROM ORIGINAL WELL B WASH AND REAM 15,847' - 15,921', ROTATE, SLIDE AND SURVEY.				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,700	1.22	237.40	15,697	25
				15,837	6.40	353.55	15,833	34
				15,869	6.23	356.27	15,865	37
				15,900	5.93	354.70	15,896	40
				15,932	5.87	355.03	15,928	44
				15,964	6.32	351.26	15,960	47
08/30/08	114	80' 16,109'	\$42,803 \$7,771,348	T.O.O.H. (6,000' @ REPORT TIME) ROTATE AND SURVEY, PUMP SLUG, TOOH				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				15,774	4.76	356.20	15,771	27
				15,806	6.20	354.80	15,803	30
				15,837	6.40	353.50	15,833	34
				15,869	6.23	356.30	15,865	37
				15,900	5.93	354.70	15,896	40
				15,932	5.87	355.00	15,928	44
				15,964	6.32	351.30	15,960	47
				15,996	7.44	344.90	15,992	51
				16,028	8.57	340.67	16,023	55
				15,996	7.44	344.93	15,992	51
08/31/08	115	1' 16,110'	\$48,517 \$7,819,865	PUMPING SLUG TOOH, BREAK OUT BIT, MOTOR AND DIRECTIONAL TOOLS, WOE, MU GLOBE HEAD SUB, TIH, WASH 16,015' - 16,109', WORKING GLOBE HEAD OVER CONES				

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UNIVERSITY 19-9 2

UNIVERSITY LANDS
 LOVING, TX
 GWI: 97.500000 NRI: 72.150000
 Present Operation
 Delaware Basin South
 ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost						
09/01/08	116	0' 16,110'	\$0 \$7,819,865	T.I.H. w/GLOBE HEAD SUB PUMP SLUG, TOO, REPAIR, WOE, CHANGE BRAKE BANDS ON DRAWWORKS, SLIP, TOO, BREAK OUT GLOBE HEAD, TIH					
09/02/08	117	2' 16,112'	\$32.185 \$7,852,050	MILLING ON CONE TIH, PU KELLY, CIRC, FISHING, PUMP SLUG, TOO, MU CONE BUSTER MILL, TIH, FISHING					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,060	9.45	336.48	16,055	60
09/03/08	118	6' 16,118'	\$0 \$7,852,050	T.I.H. W/BHA MILLING ON CONES, CIRC, PUMP SLUG, TOO, REPAIR, TOO, CHANGE ELEVATORS, MU MOTOR, FLOAT SUB, MONELS AND BIT					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,060	9.45	336.48	16,055	60
09/04/08	119	47' 16,165'	\$34.207 \$7,886,257	ROTATE DRLG TESTING MWD TOOLS, TIH, LD DC'S AND JARS, SLIP AND CUT 98' DRILL LINE, TIH, BREAK CIRC, REAM 16,109' - 16,118', ROTATE AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,091	10.46	335.84	16,085	65
09/05/08	120	71' 16,236'	\$56.260 \$7,942,517	.TO.O.H. ROTATE, SLIDE AND SURVEY, CIRC, PUMP SLUG, TOO					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,123	10.25	335.11	16,117	70
					16,155	9.96	334.26	16,148	75
09/06/08	121	4' 16,240'	\$72.976 \$8,015,493	DRLG W/ SURVEY TOO, CHANGE BIT, MOTOR AND MWD, TIH, REPAIR, REAM 16,194' - 16,236', DRILL AHEAD					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,187	10.14	333.57	16,180	80
09/07/08	122	166' 16,406'	\$38.928 \$8,054,420	DRLG AHEAD ROTATE AND SURVEY					
					Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
					16,219	10.47	339.22	16,211	85
					16,251	10.39	340.68	16,243	91
					16,282	10.45	338.79	16,273	96
					16,314	10.11	339.63	16,305	101
					16,346	9.54	340.68	16,336	106

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UNIVERSITY 19-9 2

UNIVERSITY LANDS

Delaware Basin South
 ATOKA/MORROW 18,000'

LOVING, TX

GW: 97.500000

NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
09/08/08	123	118' 16,524'	\$0 \$8,054,420	SETTING KELLY BCK TO T.O.O.H. F/ BIT ROTATE AND SURVEY, CIRC, PUMP SLUG					
					16,378	9.11	342.68	16,368	111
					16,410	8.54	345.29	16,400	116
					16,442	8.80	344.95	16,431	121
					16,474	8.35	344.63	16,463	125
09/09/08	124	0' 16,524'	\$39,879 \$8,094,300	T.I.H "7 STD F/ BTM TOOH, CHANGE BIT, MOTOR AND DC'S, TIH					
					16,474	8.35	344.63	16,463	125
09/10/08	125	172' 16,696'	\$39,105 \$8,133,405	DRLG AHEAD TIH, CIRC, WSH 16,482' - 16,524', ROTATE AND SURVEY					
					16,506	8.57	343.94	16,494	130
					16,538	8.87	345.60	16,526	134
09/11/08	126	199' 16,895'	\$62,762 \$8,200,777	DRLG AHEAD ROTATE AND SURVEY					
					16,538	8.87	345.60	16,526	134
09/12/08	127	43' 16,938'	\$39,585 \$8,243,264	RETRIEVING WEAR BUSHING/REMOVE CHECK VALVE F/KILL LINE ROTATE AND SURVEY, CIRC, TOOH, RETRIEVE WEAR BUSHING					
					16,538	8.87	345.60	16,526	134
09/13/08	128	0' 16,938'	\$32,378 \$8,286,141	SLIP & CUT DRILLLINE 100' TEST BOPS, SERVICE RIG, TEST BOPS, ANNULAR 3500#, CHANGE BIT, TIH, BUT 100' DRLG LINE					
					16,538	8.87	345.60	16,526	134
09/14/08	129	92' 17,030'	\$36,139 \$8,322,280	R-DRLG AHEAD CUT DRLG LINE, TIH, REAM 16,511' - 16,553', TIH, REAM 16,543' - 16,938', ROTATE AND SURVEY					
09/15/08	130	128' 17,158'	\$30,168 \$8,352,448	R-DRLG. AHEAD ROTATE AND SURVEY					
					16,941	5.00	352.20	16,926	182

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UNIVERSITY 19-9 2

UNIVERSITY LANDS

Delaware Basin South
 ATOKA/MORROW 18,000'

LOVING, TX

GW: 97.500000 NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost	Activity Description		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
09/16/08	131	43' 17,201'	\$40.886 \$8,393,975	INSPECTING DC'S W/HOBBS INSPECTION T.I.H. ROTATE AND SURVEY, CIRC, PUMP SLUG, TOOH, CHANGE BIT, TIH		16,941	5.00	352.20	16,926	182
09/17/08	132	57' 17,258'	\$53.361 \$8,447,336	DRLG. AHEAD TIH, BREAK CIRC, WASH 17,116' - 17,201', ROTATE AND SURVEY		16,941 17,195	5.00 1.70	352.20 355.00	16,926 17,180	182 197
09/18/08	133	205' 17,463'	\$28.302 \$8,580,758	DRLG. AHEAD ROTATE, SLIDE AND SURVEY		17,195 17,296 17,385 17,417	1.70 0.70 2.10 2.00	355.00 340.00 229.00 265.00	17,180 17,281 17,370 17,402	197 199 198 198
09/19/08	134	142' 17,605'	\$33.971 \$8,614,729	DRLG. AHEAD ROTATE AND SURVEY		17,488 17,531	4.00 2.00	204.00 323.00	17,472 17,515	195 195
09/20/08	135	86' 17,691'	\$33.904 \$8,648,633	MONITOR WELL @ TRIP TANK ---- BIT DEPTH 15735' --- INSIDE CASING REPAIR RIG, DRILL AND SURVEY, CIRC, TOOH						
09/21/08	136	0' 17,691'	\$36.327 \$8,684,960	T.O.O.H (3,000' @ REPORT TIME) CIRC BOTTOMS UP, TIH, CIRC, TOOH						
09/22/08	137	10' 17,701'	\$28.460 \$8,713,420	DRILLING AHEAD TOOH, CHANGE BIT AND MOTOR, TIH, CIRC, TIH, CUT 127' DRLG LINE, CIRC, BOTTOMS UP, WASH 17,625' - 17,691', DRILL AND SURVEY		17,615	6.00	207.00	17,599	192
09/23/08	138	149' 17,850'	\$59.054 \$8,772,474	MONITORING WELL @ LINER TOP DRILL, CIRC, TOOH		17,823	7.70	241.80	17,806	176

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UNIVERSITY 19-9 2

UNIVERSITY LANDS
 LOVING, TX
 GWI: 97.500000 NRI: 72.150000
 Present Operation
 Delaware Basin South
 ATOKA/MORROW 18,000'

Date	Day	Footage Depth	Cost Cum Cost	Activity	Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
09/24/08	139	0' 17,850'	\$30,400 \$8,802,874	T.O.O.H. FOR LOGGING OPS (S.L.M.) (11,000' @ REPORT TIME) REPAIR RIG, TIH, CIRC, TIH, CIRC BOTTOMS UP, TOO	17,823	7.70	241.80	17,806	176
09/25/08	140	0' 17,850'	\$29,368 \$8,832,242	LOGGING W/ SCHLUMBERGER WIRELINE (SHOULD BE DONE @ APPROX TOOH, RU WL, RUN LOGS	17,823	7.70	241.80	17,806	176
09/26/08	141	0' 17,850'	\$148,568 \$8,980,810	RUNNING 5.5" 26#, A-NJO PRODUCTION CASING (14,625' @ REPORT TIM RUN LOGS, RU CSG CREW, BEGIN RUNNING 5 1/2" CSG	17,823	7.70	241.80	17,806	176
09/27/08	142	0' 17,850'	\$31,845 \$9,012,655	WELL SHUT IN -- MONITORING PRESSURE / 30bbbls OF PIPE FREE ON BA RUN 393 JTS 5" 23# Q-125 ANJO CSG, WORK STUCK CSG, SIW, MONITOR PRESSURE	17,823	7.70	241.80	17,806	176
09/28/08	143	0' 17,850'	\$781,465 \$9,794,119	REMOVE ROTATING HEAD & CLAMP ASSEMBLY --- MONITORING CAS SIW, MONITOR PRESSURE, WASH AND WORK STUCK CSG, CIRC, RU CMT CREW, PUMP 30 BBLs, DISPLACE W/ OBM, SIW, MONITOR, ND BOP	17,823	7.70	241.80	17,806	176
09/29/08	144	0' 17,850'	\$57,352 \$9,851,471	NIPPLE DOWN B.O.P.s (4600psi ON BACKSIDE @ REPORT TIME) MONITOR WELL, ND BOP	17,823	7.70	241.80	17,806	176
09/30/08	145	0' 17,850'	\$78,242 \$9,945,431	LUBRICATE & BLEED BCK SIDE 5.5" CSG ND BOP, TEST BOP 10,000#, RIG REPAIR	17,823	7.70	241.80	17,806	176
10/01/08	146	0' 17,850'	\$61,192 \$10,006,623	CIRC THRU WELL HEAD DROPPING CSG PSI LUBRICATE AND BLEED PRESSURE, CIRC THRU WELL HEAD	17,823	7.70	241.80	17,806	176
10/02/08	147	0' 17,850'	\$67,524 \$10,309,631	RIGGING UP ROGER OIL TOOL EQUIP. SHUT IN WELL, NU BOPS, TEST BOPS, ND BOPS, RU ROGER OIL TOOL	17,823	7.70	241.80	17,806	176
10/03/08	148	0' 17,850'	\$23,751 \$10,333,382	RIGGING DOWN ROGER OIL TOOL EQUIP; LD DC'S, RD ROGER OIL TOOL	17,823	7.70	241.80	17,806	176

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UNIVERSITY LANDS

Delaware Basin South
 ATOKA/MORROW 18,000'

LOVING, TX

GW: 97.500000

NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost	
10/04/08	149	0' 17,850'	\$51,680 \$10,385,062	CLEANING ON RIG & RIGGING DOWN SAME RD
10/05/08	150	0' 17,850'	\$256,473 \$10,641,536	RIG IDLE NO NIGHT CREW RD
10/06/08	151	0' 17,850'	\$19,150 \$10,660,686	RIG IDLE NO NIIGHT CREW RD
10/07/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/08/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/10/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/13/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/17/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/23/08		0' 17,850'	\$0 \$10,660,686	Prepare locaiton, facilty and pipeline. Rig released 10/06/08
10/24/08		0' 17,850'	\$0 \$10,876,783	Prepare locaiton, facilty and pipeline. Rig released 10/06/08 ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
10/25/08		0' 17,850'	\$0 \$10,876,783	MONITORING ANNULUS PRESSURE. ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/26/08		0' 17,850'	\$0 \$10,876,783	MONITORING ANNULUS PRESSURE. ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/27/08		0' 17,850'	\$0 \$10,876,783	MONITORING ANNULUS PRESSURE. ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/28/08		0' 17,850'	\$0 \$10,876,783	MONITORING ANNULUS PRESSURE. ANNULUS PRESSURE (OBSERVED IN AM & PM)_8500PSI.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>

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UNIVERSITY 19-9 2

UNIVERSITY LANDS

Delaware Basin South
 ATOKA/MORROW 18,000'

LOVING, TX

GW: 97.500000 NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost	
10/29/08		0' 17,850'	\$9,675 \$10,886,458	NU MASTER VALVE. BLEED OFF "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 8,700 PSI 5 1/2" & 5" SICP: 0 PSI MIRU BADGER. CLEAN AND JET OUT CELLAR. INSTALL RIG ANCHORS. ND 7 1/16" 15K NIGHT-CAP. NU 7 1/16" 15K CHK OWNED MASTER VALVE. LAND TEST PLUG AND TEST MASTER VALVE TO 13,500 PSI-OK. PULL TEST PLUG. RU MANIFOLD TO "B" SECTION. ANCHOR AND TEST MANIFOLD TO 10,000 PSI-OK. BLEED "B" SECTION FROM 8,700 PSI TO 3,000 PSI IN 15 MIN ON 8/64 TO 16/64 CHOKE. "B" SECTION STARTED FLOWING OBM. SI "B" SECTION WITH 3,000 PSI. SDFN.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/30/08		0' 17,850'	\$10,730 \$10,897,188	MIRU CTU. PREP TO CLEAN OUT. 9 5/8" X 5 1/2" ANNULUS SICP: 5,500 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION FROM 5,500 PSI TO 1,400 PSI ON 8/64 TO 15/64 CHOKE IN 20 MIN. MIRU TORQUED UP 1 3/4" CTU. INSTALL 1 3/4" BAKER COIL CONNECTOR AND PULL TEST TO 15K. MAKE UP BAKER BHA AND TEST TO 3,500 PSI. TEST LUBE & BOPE TO 10,000 PSI-OK. SET AND FILL FRAC TANK WITH 4,000 GALLONS DYED RED DIESEL FOR HOLE SWEEP. SDFN.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
10/31/08		0' 17,850'	\$132,580 \$11,029,768	CLEAN OUT TO PBTD. 9 5/8" X 5 1/2" ANNULUS SICP: 3,000 PSI 5 1/2" & 5" SICP: 0 PSI RIH WITH 3.875" OPTI-CUT BLADED MILL, 2.88" EXTREME MOTOR, 2.88" DUAL CIRC SUB, 2.88" HYD DISCONNECT, 2.88" BOWEN JARS, & 2.88" DUAL BPV'S PUMPING 10# BRINE AT 1/4 BPM. STOP AT 6,000' AND DISPLACE 17.2 PPG OBM OUT OF WELL WITH 10# BRINE AND 10 BBL DIESEL SWEEP PUMPING AT 2 BPM. DECREASE PUMP RATE TO 1/4 BPM AND RIH TO 12,000'. DISPLACE 17.2 PPG OBM OUT OF WELL WITH 10# BRINE AND 10 BBL DIESEL SWEEP AT 2 BPM. CONTINUE IN HOLE AND TAG PBTD AT 17,463' CTD. PUMP 10 BBL DIESEL SWEEP, 10 BBL GEL SWEEP, & 10 BBL DIESEL SWEEP AND DISPLACE 17.2 PPG OBM OUT OF WELL WITH 300 BBL 10# BRINE. POOH WITH BHA PUMPING 10# BRINE AT 2 BPM. RDMO TORQUED UP 1 3/4" CTU. CWI & SDFN
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/01/08		0' 17,850'	\$8,130 \$11,037,898	BLEED OFF "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 3,900 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 3,900 PSI TO 1,500 PSI IN 30 MIN ON 10/64 CHOKE. SI AND CONTINUE MONITORING "B" SECTION.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/02/08		0' 17,850'	\$8,130 \$11,046,028	MONITOR "B" SECTION 9 5/8" X 5 1/2" ANNULUS SICP: 3,800 PSI 5 1/2" & 5" SICP: 0 PSI NO ACTIVITY
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>

CHESAPEAKE OPERATING, INC.

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Operated Daily Activity Report

Status: **COMPLETING**

UNIVERSITY 19-9 2

UNIVERSITY LANDS

Delaware Basin South
 ATOKA/MORROW 18,000'

LOVING, TX

GW: 97.500000 NRI: 72.150000

Present Operation

Date	Day	Footage Depth	Cost Cum Cost		<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>
11/03/08		0' 17,850'	\$8,130 \$11,054,158	BLEED OFF "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 4,600 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 4,600 PSI TO 1,600 PSI IN 30 MIN ON 10/64 CHOKE TO 14/64 CHOKE.				
11/04/08		0' 17,850'	\$30,995 \$11,085,153	MIRU WL. RUN GR/CCL/CBL. 9 5/8" X 5 1/2" ANNULUS SICP: 4,800 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 4,800 PSI TO 1,800 PSI IN 30 MIN ON 10/64 TO 14/64 CHOKE. MIRU ENERTECH WL. RIH WITH GR/CCL/CBL LOGGING TOOLS. TAG AT 17,374' CORRECTED WL DEPTH. LOG FROM 17,374' TO 17,100' WITH 0 PSI ON WELL. LOG FROM 17,374' TO 10,400' WITH 3,000 PSI ON WELL. TOC @ 10,580'. VERY SPOTTY AND POOR CMT BOND THROUGH OUT LOGGED INTERVAL. POOH WITH LOGGING TOOLS. RDMO ENERTECH. NU 7 1/16" 15K NIGHT-CAP. CWI & SDFN (NOTE: LOG CORRELATED TO SCHLUMBERGER ACCELERATED POROSITY LITHO-DENSITY LOG DATED SEPT 24,2008. LOG CORRELATED FROM 17,374' TO 17,040' THEN HAD A 10' DEVIATION FROM OPEN HOLE LOG TO CASSED HOLE LOG FROM 17,040' TO 16,701' AND REMAINED 10' OFF THE REMAINDER OF LOG.)				
11/05/08		0' 17,850'	\$8,130 \$11,093,283	NO ACTIVITY. BLEED DOWN "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 5,000 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 5,000 PSI TO 1,800 PSI IN 20 MIN ON 10/64 TO 14/64 CHOKE. FILL FRAC TANKS AND PREP OF CT DRILL OUT.				
11/06/08		0' 17,850'	\$105,495 \$11,198,778	DRILL OUT FROM 17,385' TO 17,395'. 9 5/8" X 5 1/2" ANNULUS SICP: 5,300 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 5,300 PSI TO 2,300 PSI IN 35 MIN ON 10/64 TO 14/64 CHOKE. MIRU TORQUED UP 1 3/4" CTU. INSTALL 1 3/4" BAKER COIL CONNECTOR AND PULL TEST TO 15K. TEST LUBE & BOPE TO 7,000 PSI. RIH WITH 3.875" OPTI-CUT BLADED MILL, 2.88" EXTREME MOTOR, 2.88" DUAL CIRC SUB, 2.88" HYDRAULIC DISCONNECT, 2.88" BOWEN JARS, & 2.88" DUAL BPV'S PUMPING 10# BRINE AT 1/2 BPM. INCREASE RATE TO 2 BPM AT 17,200'. TAG AT 17,385 CTD. DRILL FROM 17,385' TO 17,395'. PUMP 2-10 BBL GEL SWEEPS AND CIRC CLEAN WITH 300 BBL 10# BRINE. POOH WITH BHA PUMPING 10# BRINE AT 2 BPM. RETURNS -WIPER RUBBER AND FLOAT COLLAR SHAVINGS. RDMO TORQUED UP CTU. NU 7 1/16" NIGHT CAP. SDFN.				

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UNIVERSITY 19-9 2				UNIVERSITY LANDS LOVING, TX GWI: 97.500000 NRI: 72.150000 Present Operation	Delaware Basin South ATOKA/MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost		
11/07/08		0' 17,850'	\$20.207 \$11,218,985	TAG WLTD. LOCATE FLOAT COLLAR. 9 5/8" X 5 1/2" ANNULUS SICP: 6,000 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 6,000 PSI TO 3,000 PSI IN 20 MIN ON 8/64 TO 12/64 CHOKE. MIRU ENERTECH WL. RIH WITH GR/CCL. TAG AT 17,412' CORRECTED WL DEPTH. (FLOAT COLLAR 17,403' -17,404'.) POOH WITH GR/CCL. RDMO ENERTECH. NU 7 1/16" 15K NIGHT-CAP. SDFN.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
11/08/08		0' 17,850'	\$8.130 \$11,227,115	BLEED DOWN "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 6,200 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 6,200 PSI TO 4,200 PSI IN 15 MIN ON 10/64 CHOKE.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
11/09/08		0' 17,850'	\$8.130 \$11,235,245	BLEED DOWN "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 6,200 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 6,200 PSI TO 4,200 PSI IN 15 MIN ON 10/64 CHOKE.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
11/10/08		0' 17,850'	\$8.130 \$11,243,375	BLEED DOWN "B" SECTION. 9 5/8" X 5 1/2" ANNULUS SICP: 7,800 PSI 5 1/2" & 5" SICP: 0 PSI BLEED "B" SECTION DOWN FROM 7,800 PSI TO 6,600 PSI IN 20 MIN ON 10/64 CHOKE. (NOTE: BLEEDING JUST GAS OFF "B" SECTION AND SHUTTING IN WHEN FLUID HITS SURFACE.)	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
11/11/08		0' 17,850'	\$8.130 \$11,251,505	NO ACTIVITY. 9 5/8" X 5 1/2" ANNULUS SICP: 7,800 PSI 5 1/2" & 5" SICP: 0 PSI NO ACTIVITY.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>
11/12/08		0' 17,850'	\$20.880 \$11,272,385	RU FRAC STACK AND FLOWBACK EQUIPMENT. 9 5/8" X 5 1/2" ANNULUS SICP: 8,500 PSI 5 1/2" & 5" SICP: 3,000 PSI BLEED "B" SECTION DOWN FROM 8,500 PSI TO 8,000 PSI. NU 7 1/16" 15K TETRA FRAC STACK. RU HYDRAULIC MANIFOLD AND HYDRAULIC "B" SECTION CHOKE. SET AND ANCHOR 6" BLOOEY LINES AND 2" 1502 LINES. FUNCTION TEST ALL FLOWBACK EQUIPMENT. TEST FLOWBACK EQUIPMENT TO 13,500 PSI-OK. BLEED OFF 5 1/2" PROD CASING FROM 3,000 PSI TO 0 PSI IN 10 MIN ON 12/64 CHOKE. 100% GAS FOR 8 MIN AND BRINE AND OBM FOR LAST 2 MIN. CWI & SDFN.	
				<u>Mud Weight</u>	<u>Viscosity</u>
				<u>Water Loss</u>	<u>Chlorides</u>

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UNIVERSITY 19-9 2		UNIVERSITY LANDS		Delaware Basin South
		LOVING, TX		ATOKA/MORROW 18,000'
Date	Day	Footage Depth	Cost Cum Cost	GW: 97.500000 NRI: 72.150000 Present Operation
11/13/08		0' 17,850'	\$96,880 \$11,369,265	MIRU COILTUBING AND BAKER THRU TUBING. 9 5/8 X 5 1/2 ANNULUS SICP = 8740 PSI. SICP= 1990 PSI. MIRU TORQUE UP COILTUBING AND BAKER THRU TUBING SERVICES. PIICK BAKER 2.88 COILTUBING CONNECTOR, DUAL FALPPER CKECK VALVE, HYDRAULIC JARS, CIRC-SUB, DISCONNECT, XTREME MOTOR AND 3.85 5-BLADED MILL. TEST LUBRICATOR TO 12000 PSI. EQUALIZE TO 1990 PSI. OPEN WELL. GIH WITH COILTUBING AND BAKER BHA. BRING ON PUMP AT .5 BPM AND PERFORM WEIGHT CHECKS EVERY 2000 FT. INCREASE RATE TO 1 BPM AT 11563 FT. TAG FILL AT 17412FT. INCREASE RATE TO 1.8 BPM HOLDING 4500 PSI WELL PRESSURE. DRILL DOWN TO 17488FT AND PUMP 10 BBL GEL SWEEP WITH BLUE MAKER. CIRCULATE BOTTOMS UP 325 BBL 10LB BRINE. POH WITH COILTUBING AND BAKER BHA. SHUT WELL IN. LAY DOWN BAKER BHA AND RIG DOWN COIL UNIT. SECURE WELL. NIPPLE UP NIGHT CAP AND TEST TO 12000 PSI. SION
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/14/08		0' 17,850'	\$16,880 \$11,386,145	SET FRAC TANKS. 9 5/8" X 5 1/2" ANNULUS SICP: 8,780 PSI 5 1/2" & 5" SICP: 2,270 PSI CONTINUE SETTING FRAC TANKS.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/15/08		0' 17,850'	\$51,582 \$11,437,727	CHECK PBTD. PERF MORROW. 9 5/8" X 5 1/2" ANNULUS SICP: 8,889 PSI 5 1/2" & 5" SICP: 4,312 PSI BLEED "B" SECTION DOWN TO 7,000 PSI. MIRU ENERTECH WL AND TORQUED UP 15K LUBE & BOPE. TEST TO 10,000 PSI-OK. RIH WITH GR/CCL. TAG NEW CORRECTED WLTD @ 17,492'. POOH WITH GR/CCL. TEST LUBE & BOPE TO 12,500 PSI-OK. RIH WITH GR/CCL & 3 1/8" TITAN EXP PERF GUNS LOADED WITH 6 SPF, 60 DEGREE PHASING, & 19 GR HMX CHARGES. CORRELATE TO SCHLUMBERGER ACCELERATED POROSITY LITHO-DENSITY LOG DATED 9/24/2008. PERF MORROW FROM (17,156' TO 17,158') (17,334' TO 17,336') & (17,484' TO 17,488') WITH 5,462 PSI ON WELL. (8' WITH 48 HOLES.) PRESSURE INCREASE TO 6,300 PSI. POOH WITH PERF GUNS AND VERIFY ALL SHOTS FIRED. RD ENERTECH AND TORQUED UP. NU 7 1/16" 15K NIGHT-CAP AND TEST TO 12,500 PSI. CWI & SDFN WITH 6,527 PSI SICP. ("B" SECTION- 7,677 PSI.)MORROW (17156' - 17158', 6 SPF, 12 Shots) (17334' - 17336', 6 SPF, 12 Shots) (17484' - 17488', 6 SPF, 24 Shots)
11/18/08		0' 17,850'	\$16,880 \$11,488,367	MONITOR PRESSURE. CONTINUE FILLING FRAC TANKS. 9 5/8" X 5 1/2" ANNULUS SICP: 8,596 PSI 5 1/2" & 5" SICP: 7,140 PSI CONTINUE FILLING FRAC TANKS.
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>
11/19/08		0' 17,850'	\$16,880 \$11,505,247	MONITOR PRESSURE. CONTINUE FILLING FRAC TANKS. 9 5/8" X 5 1/2" ANNULUS SICP: 8,716 PSI 5 1/2" & 5" SICP: 7,228 PSI ADD BIOCIDE TO FRAC TANKS AND CONTINUE FILLING .
				<u>Mud Weight</u> <u>Viscosity</u> <u>Water Loss</u> <u>Chlorides</u>