

**Founders Oil and Gas**113 Corporate Drive  
Midland, TX. 79705

New Day

**Daily Drilling Report**

<b>Date:</b>	4/20/2016	<b>Spud Date:</b>	Estimated 4/24/2016	<b>Days F/ Spud:</b>	
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	80'
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	80'
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Conductor set at 80'	<b>Rotating Hrs:</b>	
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	#VALUE!
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#VALUE!
<b>Safety Topic:</b>	Rigging up	<b>Crew:</b>	5 and 5	<b>Third Party:</b>	5

Present Operations				Rigging up rig,							
Breakdown of Operations											
From	To	Hrs	Code	Rpr Hrs for Day:		Repair Hrs. for Job:	0	BHA/Mtr Hours:	0		BHA
0600	0600	24	1	PJSM, set rig equipment in place, raised derrick at 12 noon, rigged up pumps and pits.							
				Rig crew continued rigging up all other rig equipment.							
				Precision air drilling equipment began being delivered today as well.							
				Totco rigged up PVT and installed workstations.							
				Cutter rotating heads were delivered.							

**Founders Oil and Gas**113 Corporate Drive  
Midland, TX. 79705

New Day

**Daily Drilling Report**

<b>Date:</b>	4/21/2016	<b>Spud Date:</b>	Estimated 4/24/2016	<b>Days F/ Spud:</b>	
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	80'
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Conductor set at 80'	<b>Rotating Hrs:</b>	
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	#VALUE!
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#VALUE!
<b>Safety Topic:</b>	Forklift operations	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	5

Present Operations			Finishing up changing liners on mud pumps to 5 1/2"							
Breakdown of Operations										
From	To	Hrs	Code	Rpr Hrs for Day:		Repair Hrs. for Job:	0	BHA/Mtr Hours:	0	BHA
0600	1000	4	1	PJSM, rigged up rig floor.						
1000	1300	3	21	PJSM, welded 20" Cutter rotating head to conductor.						
1300	1600	3	21	PJSM, welded conductor in place.						
1600	1800	2	21	PJSM, placed mud gas seperator in place and began rigging up.						
1800	0600	12	8	PJSM, changed out liners on pumps to 5 1/2", changed out vales on mud pits and finished digging ditches around rig.						
				All of the Precision air package has been delivered.						
				DCDC solids control equipment has begun being delivered.						
				Work on ranch road with 4 water trucks and maintainer.						
				Moved 6 frac tanks over from Rich well to our location.						

## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	4/22/2016	<b>Spud Date:</b>	Estimated 4/24/2016	<b>Days F/ Spud:</b>	
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	80'
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Conductor set at 80'	<b>Rotating Hrs:</b>	
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Trip hazards/House keeping	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	8

Present Operations

Rigging up Precision air package

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	0	BHA
0600	1800	12	1	PJSM, finished rigging up mud gas seperator, welder fabricated and made adjustments for blooie line.					
				Installed blooie line. Rigged up cutting dryer shakers.					
1800	0600	12	1	PJSM, spotted and rigged up Precision air package.					
				We have begun filling frac tanks with fresh water.					

## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	4/23/2016	<b>Spud Date:</b>	Estimated 4/24/2016	<b>Days F/ Spud:</b>	
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	80
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	80'
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Conductor set at 80'	<b>Rotating Hrs:</b>	0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	80
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Picking up BHA	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	15

Present Operations

Picking up BHA with 17.5" Atlas Hammer

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	0	BHA
0600	1400	8	1	PJSM, continued rigging up Precision air.					
1400	1500	1	21	PJSM, tested air lines to 1000 psi. Had to change out 1 fitting on manifold. All tested good.					
1500	1700	2	1	PJSM, began rigging up mud gas seperator flare line.					
1700	1800	1	7	PJSM, serviced rig drawworks, rotary table and compressors.					
1800	2300	5	21	PJSM, finished rigging up mud gas seperator flare line after welder had made modifications to line.					
2300	0200	3	21	PJSM, filled active mud pits with fresh water, checked for leaks and aired out pumps. Checked all safety cables and ground rods.					
0200	0400	2	21	PJSM, made up 17.5" Atlas hammer to 8" drill collar and tested hammer (tested good).					
0400	0600	2	21	PJSM, Presicion air built up mist and tested through bypass lines down to blow pit. Made another 8" collar and tagged bottom at 80'					

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	4/24/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	1
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	630
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	630
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	11
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	550
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	50
<b>Safety Topic:</b>	Cementing operations.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	14

Present Operations Pumping first stage of cement job with HALCO.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	0	BHA
0600	1030	4.5	2	PJSM. Hammer drilled from 80' to 242', PSI-300, RPM-38, WOB-8, 2 compressors, 1 booster, 3 gallons of soap per hour.					
1030	1100	0.5	10	PJSM, wireline survey at 194' inc-0.1*					
1100	1530	4.5	2	PJSM. Hammer drilled from 242' to 519', PSI-520, RPM-38, WOB-8, 3 compressors, 1 booster, 3 gallons of soap per hour.					
1530	1600	0.5	10	PJSM, wireline survey at 471' inc-0.3*					
1600	1800	2	2	PJSM. Hammer drilled from 519' to 630', PSI-300, RPM-38, WOB-8, 3 compressors, 1 booster, 3 gallons of soap per hour.					
1800	2000	2	5	PJSM, circulated 3 soap sweeps and blew hole clean.					
2000	2100	1	5	PJSM, loaded hole with fresh water, established good returns and circulated 2 bottoms up at 8 bbls per minute 930 psi.					
				Had good returns and had minimum seepage to formation.					
2100	2300	2	6	PJSM, tripped out of hole with hammer and layed out. No significant hole drag with tripping out of hole.					
2300	0030	1.5	1	PJSM, rigged Butch's up lay down maching and casing crew.					
0030	0330	3	12	PJSM, ran 13 3/8" 48# J-55 STC surface casing to 630'. Had to wash last 25' down. DV tool set at 246' from surface.					
0330	0430	1	1	PJSM, rigged down casing tools, lay down machine while circulated 2 bottoms up. Had good returns.					
0430	0500	0.5	1	PJSM, rigged up HALCO cementers.					
0500	0600	1	12	PJSM, Began first stage of surface cement job.					

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	4/25/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	2
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	630
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	630
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Nippling up BOPE	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	17

Present Operations Conducting F.I.T. to 10.0 ppg EMW.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	0	BHA
0600	0700	1	12	PJSM, finished pumping first stage of surface cement job. Tested lines, pumped, 30 bbls of gel spacer, cement 94 bbls					
				390 SXS 14.8 ppg 1.36 yield, displaced with 93 bbls of fresh water. Bumped plug with 500 psi over and floats held good.					
0700	1100	4	5	PJSM, dropped DV opening plug and opened with 519 psi. Circulated through DV tool for 4 hours.					
1100	1200	1	12	PJSM, began pumping second stage of surface cement job. Tested lines, 320 bbls of gel spacer, cement 63 bbls					
				260 SXS 14.8 ppg 1.36 yield, displaced with 39 bbls of fresh water. Bumped plug with 1100 psi over and floats held good.					
				Circulated 26 bbls 107 sxs of good cement to surface.					
1200	1600	4	13	PJSM, waited on cement, washed through conductor, flow line and began preparing BOPE for nipple up.					
1600	1700	1	21	PJSM, welder rough cut casing, removed conductor and installed Synergy 13 5/8" 3M x 13 3/8" SOW					
1700	1730	0.5	15	PJSM, tested wellhead to 650 psi (held good).					
1730	2130	4	14	PJSM, nipped up BOPE with Monahans nipple up crew.					
2130	2230	1	21	PJSM, cleaned and cleared rig floor while waiting on testers.					
2230	0300	4.5	15	PJSM, rigged up testers, tested all rams, valves and annular to 250 low/3000 high.					
0300	0330	0.5	15	PJSM, rigged down testers.					
0330	0400	0.5	6	PJSM, made up Varel short tooth rock bit and tripped in hole to DV tool.					
0400	0600	2	21	PJSM, drilling out DV tool.					

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	4/26/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	3
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	640
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	640
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	1
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	10
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	10
<b>Safety Topic:</b>	Picking up BHA	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	12

Present Operations Day lights Oryan rig crew personnel are on location and ready to go on tour.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	0	BHA
0600	0800	2	21	PJSM, finished drilling out DV tools.					
0800	0900	1	6	PJSM, tripped in hole to float collar.					
0900	1000	1	15	PJSM, attempted to test surface casing to 500 psi, did not hold, found valve on air manifold leaking, removed manifold and plugged. Retested casing to 500 psi and casing held good.					
1000	1300	3	21	PJSM, drilled out surface casing float collar and shoe.					
1300	1400	1	2	PJSM, drilled new formation from 630' to 640'. Circulated bottoms up to clean hole.					
1400	1500	1	15	PJSM, tested formation to 10 ppg equivalent mud weight. Brought pressure up to 80 psi, held for 30 seconds, began falling to 50 psi then down to 0 psi within 5 minutes.					
1500	1600	1	6	PJSM, tripped out of hole to pick up Atlas 12.25" Hammer bit.					
1600	1630	0.5	21	PJSM, layed out 12.25" rock bit and made up 12.25" Atlas Hammer bit.					
1630	1700	0.5	21	PJSM, tested Atlas 12.25" Hammer bit on rig floor (tested good).					
1700	1800	1	6	PJSM, tripped in hole surface casing shoe.					
1800	0600	12	8	Night tour rig crew did not show up for work. Waited on Oryan rig personnel to show up all night and no one showed up as of report time.					

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	4/27/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	4
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	1,690
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	640
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	20
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	1,050
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	53
<b>Safety Topic:</b>	Working with pressures.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	12

Present Operations

Air drilling while misting 12.25" intermediate section.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	0	BHA
0600	0800	2	5	PJSM, unloaded water from hole and pump soap sweep to dry up wellbore to begin dusting.					
0800	1000	2	2	PJSM, hammer drilled from 640' to 772', Dusting with 3 compressors, 1 booster, 3.5 gph soap, 3.2 gph rock oil					
1000	1030	0.5	10	PJSM, wireline survey at 724' 0.1* Inc.					
1030	1630	6	2	PJSM, hammer drilled from 772' to 1151', Dusting with 3 compressors, 1 booster, 3.5 gph soap, 3.2 gph rock oil					
1630	1700	0.5	7	PJSM, serviced rig and checked fluid levels.					
1700	1930	2.5	2	PJSM, hammer drilled from 1151' to 1278', Dusting with 3 compressors, 1 booster, 3.5 gph soap, 3.2 gph rock oil					
1930	2000	0.5	10	PJSM, wireline survey at 724' 0.3* Inc.					
2000	0400	8	2	PJSM, hammer drilled from 1278' to 1640', Dusting with 3 compressors, 1 booster, 3.5 gph soap, 3.2 gph rock oil					
0400	0430	0.5	5	PJSM, began seeing water from formation at 1640'. Built up mist, 11 bbls per hour of water and 4 gph of soap.					
0430	0600	1.5	2	PJSM, hammer drilled from 1640' to 1690', Misting with 4 compressors, 1 booster, 4 gph soap, 3.2 gph rock oil					

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	4/28/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	5
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	1,946
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	640
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	7
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	256
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	37
<b>Safety Topic:</b>	Mixing Mud Chemicals	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	12

Present Operations

Conditioning mud in active rig pits.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	0	BHA
0600	0630	0.5	10	PJSM, wireline survey at 1642' 0.8" inclination.					
0630	0700	0.5	21	PJSM, install string float at 1690'					
0700	0830	1.5	2	PJSM, hammer drilled from 1690' to 1756', Misting with 4 compressors, 2 booster, 4 gph soap, 3.2 gph rock oil					
0830	0900	0.5	7	PJSM, serviced rig.					
0900	0930	0.5	5	PJSM, reestablished mist at 15 gph.					
0930	1000	0.5	21	PJSM, had to changes out flowline sensor gasket due to it getting ruptures while unloading water out of the hole.					
1000	1530	5.5	2	PJSM, hammer drilled from 1756' to 1946', Misting with 4 compressors, 2 booster, 4 gph soap, 3.2 gph rock oil					
				hole began making 200+ bph.					
1530	1600	0.5	5	PJSM, blew hole clean.					
1600	1630	0.5	6	PJSM, tripped out of hole with 5 stands of drill pipe to get above the water zone at 1600'					
1630	2000	3.5	5	PJSM, conditioned mud in active rig pits.					
2000	2200	2	5	PJSM, attempted to fill th hole with 8.7 ppg WBM. Hole would not fill and circulate.					
2200	0000	2	6	PJSM, tripped out of hole and layed out hammer. Made up Varel 12.25" rock bit.					
0000	0600	6	5	PJSM, moved fresh water into active pits and began treating. Began preparing LCM pill at 35 ppb to pump down hole.					

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/1/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	8
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	2,412
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	2,412
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	6
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	157
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	26
<b>Safety Topic:</b>	Vehicle movement on location	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	21

Present Operations

**Drilling 12.25" intermediate section with aerated fluid and no returns.**

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	12.5	6	BHA
0600	0830	2.5	6	PJSM, tripped out of hole to surface.						
0830	1100	2.5	20	PJSM, layed out mud pulse tool and picked up EM tools. Swapped out bit due to high pressures with current TFA.						
				Went from .83 to 1.44 TFA.						
1100	1300	2	6	PJSM, tripped in hole to surface casing shoe at 630' while filling frac tanks with water.						
1300	1330	0.5	21	PJSM, wait on water.						
1330	1500	1.5	6	PJSM, tripped in hole to 30' off bottom.						
1500	2000	5	5	PJSM, began pumping aerated fluid down hole. We began seeing returns and hole unloaded good.						
				Unloading with GPM 350, 2000 CFM and 700 PSI.						
2000	2200	2	2	PJSM, rotate drilled from 2255' to 2315', GPM 350, CFM 2750, RPM 50, ROP 50-60, PSI 700 GOOD RETURNS						
2200	2230	0.5	20	PJSM, connection and EM survey "check shot" 2273' 2.7* inc. 30 minutes due to fluid falling in DP						
2230	2300	0.5	2	PJSM, slide drilled from 2315' to 2330. GPM 350, CFM 2750, ROP 30, PSI 750 GOOD RETURNS						
2300	0130	2.5	2	PJSM, rotate drilled from 2330' to 2378', GPM 350, CFM 2750, RPM 50, ROP 50-60, PSI 800 GOOD RETURNS						
0130	0200	0.5	20	PJSM, connection and EM survey. 2331' 2.61*inc. 30 minutes due to fluid falling in DP						
0200	0300	1	2	PJSM, slide drilled form 2378' to 2398', rotate drilled from 2398' to 2412'. GPM 350, CFM 2750, RPM 50						
				Rotating ROP 50-60, Slide drilling ROP 30 , PSI 900 NO RETURNS						
0300	0600	3	5	PJSM, had 6' of fill after connection, pumped soap sweep and worked pipe in attempt to establish returns/clean up hole.						
				CFM 4600, GPM 350						
				Installed string float due to excessive blow back on connections at 2412'						
				Running 5 compressors and 2 boosters						



**113 Corporate Drive  
Midland, TX. 79705**

## Daily Drilling Report

Present Operations	Drilling 12 1/4" Intermediate section with aerated fluid.
--------------------	---

From	To	Hrs	Code	Rpr Hrs for Day:		Repair Hrs. for Job:	0	BHA/Mtr Hours:	34.5	22	BHA
------	----	-----	------	------------------	--	----------------------	---	----------------	------	----	-----

0600	0630	0.5	5	PJSM, pumped soap sweep and worked the pipe 40' to try and unload the hole due to finding 6-8' of fill on bottom after connections.
0630	1200	5.5	2	PJSM, rotate drilled from 2412' to 2633'. GPM 350, CFM 4800, RPM 55, ROP 50-70, PSI 800 hole would unload at kelly down. Estimated returns 60%.
1200	1230	0.5	20	PJSM, connection and EM survey.
1230	1700	4.5	2	PJSM, slide drilled from 2633' to 2658', rotate drilled to 2760', slide drilled to 2792', rotate drilled to 2854', GPM 350, CFM 4800, RPM 55, ROP 50-70, PSI 900 hole would unload sporadically. Estimated returns 35%.
1700	1730	0.5	20	PJSM, connection and EM survey.
1730	0230	9	2	PJSM, slide drilled from 2854' to 2886', rotate drilled to 3297'. Not seeing any hole fill after connections. GPM 350, CFM 4800, RPM 55, ROP 50-70, PSI 1000 hole would unload sporadically. Estimated returns 30%.
0230	0300	0.5	20	PJSM, connection and EM survey.
0300	0600	3	2	PJSM, slide drilled from 3297' to 3330', rotate drilled to 3400'. Not seeing any hole fill after connections. GPM 350, CFM 4800, RPM 55, ROP 50-70, PSI 1000 hole would unload sporadically. Estimated returns 30%.
				Running 5 compressors and 2 boosters.

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/3/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	10
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	4,217
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	2,412
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	22
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	817
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	37
<b>Safety Topic:</b>	Forklift operations	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	28

Present Operations

Drilling 12 1/4" Intermediate section with aerated fluid.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	56.5	22	BHA
0600	1200	6	2	PJSM, rotate drilled from 3400' to 3425', slide drilled to 3457', rotate drilled 3615'. GPM 350, CFM 4800, RPM 55, WOB 10, ROP 50-70, PSI 1000 hole unloaded 2 times during this period.						
1200	1230	0.5	20	PJSM, connection and EM survey.						
1230	1730	5	2	PJSM, slide drilled from 3615' to 3647', rotate drilled to 3742', slide drilled 3774', rotate drilled to 3869'. GPM 350, CFM 4800, RPM 55, WOB 12, ROP 50-70, PSI 1100 hole did not unload during this period.						
1730	1800	0.5	7	PJSM, serviced and lubricated rig.						
1800	2200	4	2	PJSM, rotate drilled from 3869' to 4027'. GPM 350, CFM 4800, RPM 65, WOB 18, ROP 30-40, PSI 1100 hole unload once (small amount) during this period						
2200	2230	0.5	20	PJSM, connection and EM survey.						
2230	0500	6.5	2	PJSM, slide drilled from 4027' to 4053', rotate drilled to 4186'. GPM 350, CFM 4800, RPM 65, WOB 20, ROP 30-40, PSI 1100 hole unload every other joint (small amount) during this period.						
0500	0530	0.5	20	PJSM, connection and EM survey.						
0530	0600	0.5	2	PJSM, rotate drilled from 4186' to 4217'. GPM 350, CFM 4800, RPM 65, WOB 20, ROP 30-40, PSI 1100 hole did not unload during this period.						
				Running 5 compressors and 2 boosters.						

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/4/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	11
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson/Mike Satterfield	<b>Pres. Depth:</b>	4,440
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	4,438
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	7
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	223
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	32
<b>Safety Topic:</b>	Making up BHA	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	22

Present Operations

Drilling 12 1/4" Intermediate section with aerated fluid.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	BHA/Mtr Hours:	BHA
0600	0730	1.5	2	PJSM, slide drilled from 4217' to 4233'. GPM 350, CFM 4800, WOB 25, ROP 15, PSI 1100	0	63.5	7
				hole never unloaded during this period.			
0730	1000	2.5	6	PJSM, tripped out of hole due to running out of water in frac tanks on location.			
1000	1130	1.5	20	PJSM, broke bit and laid out mud motor. Picked up Varel RS616DHUX serial #4007307 (bit #4 RR) rejetted bit with 9 x 16's TFA=1.767 and made up to Von 1.5* mud motor. Tested motor (good test).			
1130	1230	1	6	PJSM, tripped in hole with Intermediate BHA # 4 to surface casing shoe at 630'.			
1230	1930	7	21	PJSM, filled active pits, rig tanks and frac tanks with water. Had 14 of the 20 frac tanks on location full.			
1930	2130	2	6	PJSM, tripped in hole. Found hole fill 110' of bottom. Made up kelly to begin washing/reaming to bottom.			
2130	0000	2.5	3	PJSM, Reamed/washed last 4 joints to bottom. GPM 350, CFM 4800, WOB 3, PSI 1100			
				PSI 1100, WOB 1-5, RPM 50, PSI 1100, did not have any difficulties reaming to bottom.			
0000	0400	4	2	PJSM, slide drilled from 4233' to 4282', rotate drilled to 4377'. GPM 350, CFM 4800, RPM 65, WOB 10-15, ROP 50-70, PSI 1100 hole never unload during this period.			
0400	0430	0.5	20	PJSM, connection and EM survey.			
0430	0600	1.5	2	PJSM, rotate drilled from 4377' to 4440'. GPM 350, CFM 4800, RPM 65, WOB 10-15, ROP 50-70, PSI 1100.			
				hole never unloaded during this period.			
				Running 5 compressors and 2 boosters			

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/5/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	12
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,042
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	4,438
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	21.5
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	602
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	28
<b>Safety Topic:</b>	Mixing chemicals.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	22

Present Operations

Drilling 12 1/4" Intermediate section with aerated fluid.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	63.5	BHA
0600	1000	4	2	PJSM, Rotate drilled from 4440' to 4472', slide drilled to 4504', rotate drilled to 4598'. WOB: 20K, RPM: 62					
				GPM: 350, CFM: 4800, ROP: 65-70'. Hole did not unload during this period.					
1000	1030	0.5	20	PJSM, Connection and EM survey.					
1030	1300	2.5	2	PJSM, Rotate drilled from 4598' TO 4725'. WOB: 20K, RPM: 62, GPM: 350, CFM: 4800, ROP: 70-75'					
1300	1330	0.5	20	PJSM, Connection and EM survey.					
1330	1730	4	2	PJSM, Slide drilled from 4725' to 4757', rotate drilled to 4789', slide drilled to 4795'. WOB: 20K, RPM: 62					
				GPM: 350, CFM: 4800, ROP: 40-50' Hole did not unload during this period.					
1730	1800	0.5	7	PJSM, Serviced and lubricated rig.					
1800	2200	4	2	PJSM, Slide drilled from 4795' to 4821', rotate drilled to 4884'. WOB: 20K, RPM: 62, GPM: 350, CFM: 4800, ROP: 35-45'					
				Hole unloaded once during this period but no solids.					
2200	2230	0.5	20	PJSM, Connection and EM survey.					
2230	0230	4	2	PJSM, Slide drilled from 4884' to 4915', rotate drilled to 4978'. WOB: 20K, RPM: 62, GPM: 350, CFM: 4800, ROP: 35-45'					
				Hole did not unload during this period.					
0230	0300	0.5	20	PJSM, Connection and EM survey.					
0300	0600	3	2	PJSM, Rotate drilled from 4978' to 5042'. WOB: 24K, RPM: 62, GPM: 350, CFM: 4800, ROP: 25-35'					
				Hole did not unload during this period					
				Running 5 compressors and 2 boosters.					

**113 Corporate Drive  
Midland, TX. 79705**

## Daily Drilling Report

Present Operations	Drilling 12 1/4" Intermediate section with aerated fluid.
--------------------	---

From	To	Hrs	Code	Rpr Hrs for Day:		Repair Hrs. for Job:	0	BHA/Mtr Hours:	68	4.5	BHA
------	----	-----	------	------------------	--	----------------------	---	----------------	----	-----	-----

0600	0930	3.5	2	PJSM, Rotate drilled from 5042' to 5137'. WOB: 24K, RPM: 62, GPM: 350, CFM: 4800, ROP: 20-25'.
				ROP dropped to 5 fph, decided to trip out of hole to replace bit.
0930	1000	0.5	5	PJSM, Circulated and conditioned mud. No returns
1000	1400	4	6	PJSM, Tripped out of hole from 5137' to DBHA. Hole was tight coming off bottom. Had to pump first 13 jts off bottom.
1400	1500	1	20	PJSM, Laid down Mud motor, EM Tool and bit #4RR. Bit cutters worn and blades groove badly.
1500	1530	0.5	7	PJSM, Serviced rig and lubricated.
1530	2100	5.5	21	PJSM, Waited on new mud motor and filled frac tanks with fresh water.
2100	2200	1	20	PJSM, Made up new mud motor, installed EM Tool and made up Varel PDC RS616DHUX bit #6.
2200	0200	4	6	PJSM, Tripped in hole to 4868'. Tagged hole fill at 4868' (270' from bottom). Installed rotating head.
0200	0500	3	3	PJSM, Washed and reamed from 4868' to 5137'. WOB: 5K, RPM: 62, GPM: 350, CFM: 4800.
0500	0600	1	2	PJSM, Slide drilled from 5137' to 5160' WOB: 10K, RPM: 62, GPM: 350, CFM: 4800, ROP: 60-80'.
				Running 5 compressors and 2 boosters.
				Had no returns during this report period.

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/7/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	14
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,500
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	4,438
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	6.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	340
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	57
<b>Safety Topic:</b>	Air Hoist Operations	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

Present Operations

Tripping In hole. Wasing and reaming down in various spots.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	74	6	BHA
0600	1000	4	2	PJSM, Slide drilled from 5160' to 5184', rotate drilled to 5233', slide drilled to 5259', rotate drilled to 5328'						
				WOB: 10K, RPM: 60, GPM: 350, CFM: 4800, ROP: 100-110'.						
1000	1030	0.5	20	PJSM, Connection and EM Survey.						
1030	1230	2	2	PJSM, Rotate drilled from 5328' to 5500'. WOB: 10K, RPM: 60, GPM: 350, CFM: 4800, ROP: 100-110'.						
1230	1430	2	5	PJSM, Condition mud and circulate. No returns.						
1430	1700	2.5	6	PJSM, Tripped out of hole from 5500' to DBHA.						
1700	1800	1	20	PJSM, Laid down mud motor, EM Tool, slick monel, gap sub and bit #6. Fuction tested BOPE.						
1800	2000	2	6	PJSM, Made up bit sub, 12.25" rock bit and tripped in hole to 1500'.						
2000	2030	0.5	5	PJSM, PJSM, Unloaded hole. Only air came out with a little bit of side wall cuttings. Water level is below 1500'.						
2030	2100	0.5	6	PJSM, Tripped in hole to 2915'. Tagged tight spot.						
2100	2300	2	5	PJSM, Attempted to uload hole with air / mist at 1100 psi. Hole did not unload.						
2300	0230	3.5	3	PJSM, Washed and reamed tight spots from 2915' to 3174'. WOB=5K, RPM=90, GPM=350, CFM=4800						
0230	0300	0.5	6	PJSM, Tripped in hole from 3174' to 3635' tagged tight spot.						
0300	0530	2.5	3	PJSM, Washed and reamed tight spots from 3635' to 3937'. WOB=5K, RPM=90, GPM=350, CFM=4800						
0530	0600	0.5	6	PJSM, Tripped in hole from 3937' to 5188'. Tagged tight spot.						
				Running 5 compressors and 2 boosters.						

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/8/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	15
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,500
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,497
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Over head hazzards.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

Present Operations

Running 9 5/8" 40# N-80 LTC Intermediate Casing.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	74	BHA
0600	0930	3.5	3	PJSM, Reamed tight spots from 5200' to 5500'. WOB=5K, RPM=80, GPM=350, CFM=4800					
0930	1030	1	5	PJSM, Conditioned mud and circulated. No returns.					
1030	1200	1.5	11	PJSM, Rigged up wireline truck, ran Gamma log and rigged down wireline truck.					
1200	1300	1	5	PJSM, Conditioned mud and circulated. No returns.					
1300	1430	1.5	6	PJSM, Tripped out of hole from 5500' to 3425'. Laid 8 jts down. Change of plans on setting casing shoe depth.					
1430	1530	1	6	PJSM, Tripped back in hole to set high vis weighted balanced pill.					
1530	1730	2	3	PJSM, Reamed to bottom from 5219' to 5500'. WOB=5K, RPM=70, GPM=350, CFM=4800					
1730	1830	1	5	PJSM, Build 70 bbl high viscosity weighted balanced pill and spotted down hole from 5500' to 5000'.					
1830	1900	0.5	6	PJSM, Tripped out of hole from 5500' to 5032'. Hit tight spot.					
1900	2100	2	6	PJSM, Worked pipe out of tight hole with kelly 350 GPM, 4800 CFM from 5032' to 4980'. Pipe hung up at 4980'.					
2100	2230	1.5	5	PJSM, Pulled up to 260K string wt. Hook load 130K over string weight and spotted 60 bbls of Ultra lube and diesel pill.					
2230	0000	1.5	6	PJSM, Worked hung up pipe free from 4980' to 4884'. Racked kelly back.					
0000	0300	3	6	PJSM, Tripped out of hole from 4884' to surface. Pulled rotating head and laid out Tri Cone bit #2.					
0300	0430	1.5	12	PJSM, Rigged up Butch's laydown truck and all casing equipment.					
0430	0600	1.5	12	PJSM, Made up 9 5/8" 40# N-80 LTC shoe track, verified circulation and ran casing to 973'					
				Running 5 compressors and 2 boosters.					

## Founders Oil and Gas

**113 Corporate Drive  
Midland, TX. 79705**

## New Day

## Daily Drilling Report

<b>Date:</b>	5/9/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	16
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,500
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,497
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	0.0
<b>Drig. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Forklift & manlift operations	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

Present Operations	Reaming tight hole due to 9 5/8" intermediate casing not going down hole.
--------------------	---

### Breakdown of Operations

[illegible]

## Founders Oil and Gas

**113 Corporate Drive  
Midland, TX. 79705**

New Day

## Daily Drilling Report

<b>Date:</b>	5/10/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	17
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,500
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,497
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Laying down drill pipe.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

Present Operations	Spotted 40 bbls of ultra lube pill around BHA at 3904'.
--------------------	---

### Breakdown of Operations

[illegible]



## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	5/11/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	18
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,500
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,497
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Overhead hazards	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

Present Operations

Jarring on stuck pipe

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	BHA/Mtr Hours:	BHA
0600	0700	1	5	PJSM, Spotted 40 bbls of Ultra Lube pill down hole around BHA and let set for 1 hour.	0	74	
0700	2230	15.5	6	PJSM, Jarred on stuck pipe. Worked out of hole from 3902' to 3778'. Hookload: 120K. Max Pull: 275K, 1600 CFM, 350 GPM			
2230	2330	1	5	PJSM, Spotted 40 bbls of Ultra Lube pill down hole around BHA and let set for 1 hour.			
2330	0330	3.5	6	PJSM, Jarred on stuck pipe. Worked out of hole from 3778' to 3776'. Hookload: 120K. Max Pull: 275K1600 CFM, 350 GPM			
0330	1430	1	21	PJSM, Removed pipe elevators due to jarring and performed derrick inspection.			
0400	0600	2	6	PJSM, Jarred on stuck pipe. Worked out of hole from 3776' to 3772'. Hookload: 120K. Max Pull: 275K, 2000 CFM, 200 GPM			

## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	5/12/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	19
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,500
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,497
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Mixing Chemicals	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

Present Operations

Down time due to rig air.

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	BHA/Mtr Hours:	BHA
0600	0730	1.5	6	PJSM, Jarred on stuck pipe at 3772'. Hookload: 120K. Max Pull: 275K, 1600 CFM, 200 GPM, No Returns.	0	74	
0730	0900	1.5	5	PJSM, Spotted 40 bbls of Ultra Lube pill down hole around BHA and let set for 1 hour.			
0900	1630	7.5	6	PJSM, Jarred on stuck pipe. Hookload: 120K. Max Pull: 300K, 2000 CFM, 200 GPM			
1630	0000	7.5	6	PJSM, Jarred on stuck pipe at 3771'. No progress, jars weak. Hookload: 120K. Max Pull: 300K.			
0000	0600	6	8	Down time due to waiting on rig air compressor belts, rig did not have replacement belts and drawwork compound air compressor are not operating. Not able to work pipe.			

## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	5/13/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	20
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,500
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,497
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Forklift Operations.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

Present Operations

Rigging up Tesco Top drive.

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	74	BHA
0600	0630	0.5	7	PJSM, Lubricated rig and replaced drawwork oil filters.					
0630	1000	3.5	8	Down time due to waiting on air compressor belts.					
1000	1130	1.5	6	Work stuck pipe at 3771' . Hookload: 120K, Max pull: 300K					
1130	1200	0.5	11	PJSM, Rigged up Weatherford wireline truck and tools.					
1200	1330	1.5	11	PJSM, Ran free point log. Log showed 395' of stuck BHA.					
1330	1400	0.5	11	PJSM, Rigged down wireline equipment.					
1400	1530	1.5	21	Waited on Tesco Top drive to install on rig.					
1530	1630	1	5	PJSM, Build and spotted 40 bbls of Ultra Lube pill around BHA.					
1630	0000	7.5	21	PJSM, while waiting on Tesco Top drive, laid down Kelly, removed kelly hose and installed standpipe extension.					
0000	0600	6	21	PJSM, Tesco Top drive arrived on location at 0000 hrs, unloaded 3 truck loads, spotted equipment, installed top drive					
				kelly hose, rigged up hydraulic unit and welder started working on top drive track hanger bracket.					

## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	5/14/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	21
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,500
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,497
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	100% Tied off	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	22

Present Operations

Retrieving back off shot wireline.

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	74	BHA
0600	0100	19	21	PJSM, Rigged up Tesco Top drive. Welder fabricated top drive track hanging bracket, installed top drive track, picked up					
				top drive unit to rig floor, latched top drive to traveling blocks, installed hydraulic hoses, installed topdrive console					
				installed all electrical plugs, centered top drive to rotary, installed all track braces, installed saver sub and					
				function tested top drive.					
0100	0200	1	6	PJSM, Worked stuck pipe with 17K Torque, 352 GPM, Max pull: 300K, String Wt: 120K. No movement.					
0200	0430	2.5	11	PJSM, Rigged up Weatherford Wireline equipment and ran free point log. 3370' of free pipe. Bit depth: 3771'					
0430	0530	1	11	PJSM, Retrieved free point log and made up back off shot.					
0530	0600	0.5	11	PJSM, Ran in hole with wireline back off shot, backed off 3334' of free pipe (left 1 joint of drillpipe on top of BHA)					
				and retrieved wireline.					

# Founders Oil and Gas

**113 Corporate Drive  
Midland, TX. 79705**

New Day

## Daily Drilling Report

<b>Date:</b>	5/15/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	22
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,500
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,497
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 13 3/8" set at 630'	<b>Rotating Hrs:</b>	0.0
<b>Drig. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Tripping pipe	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	22

## Present Operations

## Jarring on stuck pipe

## Breakdown of Operations

[illegible]



# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/17/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	24
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	3267'
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	N/A
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 9 5/8" set at 3267'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	#VALUE!
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#VALUE!
<b>Safety Topic:</b>	High Pressure Lines	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	22

Present Operations

Drilling thru DV Tool.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	74	BHA
0600	0630	0.5	12	PJSM, Rigged down Butch's casing crew equipment.					
0630	0730	1	12	PJSM, Rigged up Halco Cement equipment.					
0730	0900	1.5	12	PJSM, Cemented 9 5/8" 40# N-80 Intermediate Casing first stage. Tested lines to 3000 psi, pumped 20 bbls of gel spacer 90 bbls(155 sxs) of 11 ppg lead cement, 54 bbls(250 sxs) of 14.8 ppg tail cement, displaced with 244 bbls of fresh water					
				bumped plug with 500 psi over, floats held and no returns to surface.					
0900	1000	1	5	PJSM, Opened up Davis Lynch DV Tool and circulated. No Returns to surface.					
1000	1100	1	12	PJSM, Cemented 9 5/8" 40# N-80 Intermediate Casing second stage. Tested lines to 3000 psi, pumped 20 bbls of fresh water spacer, 123 bbls(315 sxs) of 12.6 ppg lead cement, 45 bbls(150 sxs) of 13.5 ppg tail cement, displaced with 147 bbls of fresh water, bumped plug with 1700 psi over, floats held. No returns to surface.					
1100	1500	4	13	PJSM, Waited on cement.					
1500	1800	3	14	PJSM, Nipple down BOP stack, set casing slips with 100K, removed spacer spools and installed B-Section.					
1800	1930	1.5	14	PJSM, Torque up BOP stack bolts with Monahans Nipple up crew.					
1930	2330	4	15	PJSM, Tested all BOP choke valves, floor valves, pipe rams, blind rams, kill line to 250 psi low, 3000 psi high, tested Annular element to 250 low 1500 high. Good test on all BOPE.					
2330	0100	1.5	21	PJSM, Adjusted Tesco Topdrive track braces and installed service loop sock.					
0100	0400	3	6	PJSM, Made up bit #8 RS616 PDC and tripped in hole. Tagged top of DV Tool.					
0400	0600	2	3	PJSM, Drilled DV Tool. WOB=22K, RPM=80, GPM=352					

# Founders Oil and Gas

**113 Corporate Drive  
Midland, TX. 79705**

## New Day

## Daily Drilling Report

<b>Date:</b>	5/18/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	25
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	3277'
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	N/A
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 9 5/8" set at 3347'	<b>Rotating Hrs:</b>	0.0
<b>Drig. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	#VALUE!
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#VALUE!
<b>Safety Topic:</b>	Tripping pipe.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

## Present Operations

### Milling 9 5/8" Intermediate casing window

## Breakdown of Operations

[illegible]

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/19/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	26
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	3,282
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	N/A
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 9 5/8" set at 3347'	<b>Rotating Hrs:</b>	
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	#VALUE!
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#VALUE!
<b>Safety Topic:</b>	Air Hoist Operations.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

Present Operations

Rigging down VES Gyro Wireline Equipment.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	74	BHA
0600	0930	3.5	20	PJSM, Finished milling casing window from 3277' to 3283'. 5' of formation.					
0930	1030	1	6	PJSM, Tripped out of hole with mill.					
1030	1130	1	20	PJSM, Laid out mill and made up 2nd mill.					
1130	1230	1	6	PJSM, Tripped in hole with with 2nd mill to top of whipstock at 3267'.					
1230	1300	0.5	20	PJSM, Reamed thru casing window from 3267' to 3283'.					
1300	1500	2	6	PJSM, Tripped out of hole with 2nd mill.					
1500	1530	0.5	20	PJSM, Laid down all whipstock subs and mills.					
1530	1830	3	20	PJSM, Picked up and made up DBHA#5. UBHO, Gap sub, NMDC, NMPC, Mudmotor and bit RS719DX Ser.# 4007279					
1830	1900	0.5	21	PJSM, Strapped and calipered 35 joints of HWDP and Jars.					
1900	2200	3	6	PJSM, Picked up and tripped in hole with 35 joints of HWDP, Jars and 5 stands of drill pipe to 1658'.					
2200	2230	0.5	5	PJSM, Unloaded water out of hole at 1658'.					
2230	2330	1	6	PJSM, Tripped in hole to 3240'.					
2330	0000	0.5	5	PJSM, Unloaded water out of hole at 3240'					
0000	0230	2.5	20	PJSM, Rigged up VES Gyro Wireline, ran gyro, oriented mud motor to 265° ASM and rigged down wireline.					
0230	0330	1	20	PJSM, Attempted to go thru casing window would not go thru. Max slack off wt.: 20K					
0330	0430	1	20	PJSM, Rigged up VES Gyro Wireline, Reran Gyro and verify ASM was correct.					
0430	0500	0.5	20	PJSM, Attempted to go thru casing window again would not go thru. Max slack off wt.: 20K					
0500	0530	0.5	20	PJSM, Rigged down VES Gyro Wireline equipment.					
0530	0600	0.5	6	PJSM, Started tripping out of hole for Watermelon mill.					

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/20/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	27
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	3,720
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	3,716
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 9 5/8" set at 3347'	<b>Rotating Hrs:</b>	9.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	438
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	49
<b>Safety Topic:</b>	Trip Hazards	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

Present Operations

Laying down DBHA.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	74	BHA
0600	0730	1.5	6	PJSM, Finished tripping out hole.					
0730	1130	4	20	PJSM, Laid out 2.25* mudmotor, picked up new adjustable mud motor, adjusted mud motor to 2.12* and installed bit #10 Tri cone bit.					
1130	1300	1.5	6	PJSM, Tripped in hole to top of whipstock at 3271'.					
1300	1500	2	11	PJSM, Rigged up wireline equipment, run in with Gyro log, oriented mud motor to 265* ASM and rigged down wireline.					
1500	1530	0.5	20	PJSM, Washed down from 3267' to 3283' thru whipstock.					
1530	2000	4.5	2	PJSM, Slide drilled from 3283' to 3301', rotate drilled to 3316', slide drilled to 3331', rotate drilled to 3462'. WOB=15K, GPM=60, CFM=2850, RPM=40, ROP=50-100'					
2000	2030	0.5	20	PJSM, Connection and survey.					
2030	0100	4.5	2	PJSM, Slide drilled from 3462' to 3477', rotate drilled to 3580', slide drilled to 3600', rotate drilled to 3675', slide drilled to 3700', rotate drilled to 3720'. WOB=15K, GPM=60, CFM=2850, RPM=55, ROP=65-100'					
0100	0300	2	20	PJSM, Lost EM Tool signal, trouble shot equipment.. No success on getting EM tool to operate.					
0300	0500	2	6	PJSM, Tripped out of hole from 3720' to DBHA.					
0500	0600	1	20	PJSM, Laid down EM Tool, bit and 2.12* mud motor.					



## Founders Oil and Gas

**113 Corporate Drive  
Midland, TX. 79705**

## New Day

## Daily Drilling Report

<b>Date:</b>	5/21/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	28
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	4,607
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	3,716
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 9 5/8" set at 3347'	<b>Rotating Hrs:</b>	16.5
<b>Drig. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	887
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	54
<b>Safety Topic:</b>	Forklift & Manlift Operations.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	24

### Present Operations

**Drilling 8 3/4" hole section.**

### Breakdown of Operations

[illegible]



## Founders Oil and Gas

**113 Corporate Drive  
Midland, TX. 79705**

## New Day

## Daily Drilling Report

<b>Date:</b>	5/23/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	30
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,444
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,435
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Surface 9 5/8" set at 3347'	<b>Rotating Hrs:</b>	12.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	384
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	32
<b>Safety Topic:</b>	Laying down drill pipe.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	22

## Present Operations

**Laying down 4 1/2" drill pipe.**

### Breakdown of Operations

[illegible]

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/24/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	31
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,444
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,435
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	2nd Intermediate 7" set at 5444'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Hand Placement.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	21

Present Operations

Nippling up 7 1/16 - 5M BOPE.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	119	BHA
0600	0630	0.5	6	PJSM, Laid down 4 1/2" drill pipe from 500' to DBHA.					
0630	0730	1	20	PJSM, Laid down DBHA. EM Tool, gap sub, NMDC, NMPC, 1.75" mudmotor and bit #11.					
0730	0800	0.5	6	PJSM, Tripped in hole with 2 stands of 6" drill collars and 3 stands of 4 1/2" drill pipe.					
0800	0830	0.5	6	PJSM, Laid down 6 joints of 6" drill collars and 9 joints of 4 1/2" drill pipe.					
0830	0930	1	12	PJSM, Rigged up casing crew equipment.					
0930	1600	6.5	12	PJSM, Made up 7" 26# P-110 LTC casing shoe track, verified circulation and ran casing to bottom at 5444'.					
1600	1800	2	5	PJSM, Circulated hole clean while rigging down casing equipment and laydown truck.					
1800	2000	2	12	PJSM, Cemented 1st stage 7" 26# P-110 LTC Casing. Tested lines to 5000 psi, pumped 20 bbls of gel spacer, 67 bbls(115 sxs) of 11.0 ppg lead cement, 57 bbls(260 sxs) of 14.4 ppg tail cement, dropped top plug, displaced with 206.5 bbls of fresh water, bumped plug with 500 psi over, bled pressure off, 1.5 bbl back and floats held.					
2000	2030	0.5	12	PJSM, Dropped DV/Packer bomb, pressured up to 250 psi then staged pump pressure up in 100 lb increments to 1140 psi. Opened up DV Tool and established circulation.					
2030	2200	1.5	12	PJSM, Cemented 2nd stage 7" 26# P-110 LTC Casing. Pumped 72 bbls(125 sxs) of 11.0 ppg lead cement, 15 bbls(50 sxs) of 13.5 ppg tail cement, dropped top plug, displaced with 114 bbls of fresh water, bumped plug with 1500 psi over, bled pressure off, 1.5 bbl back and floats held. Got 21 bbls of good cement to surface from 1st stage and 2 bbls from 2nd stage.					
2200	0200	4	13	PJSM, Waited on cement					
0200	0430	2.5	14	PJSM, Nipple down BOP Stack, lift stack, set casing slips with 100K, rough cut casing and removed 13 5/8" BOP Stack.					
0430	0600	1.5	14	PJSM, Made final cut on casing, installed C-Section, torque up with Monahan's Nipple up Crew and tested to 2500 psi. Good test.					

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/25/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	32
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	5,444
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	5,435
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	2nd Intermediate 7" set at 5444'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	High pressure lines.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	21

Present Operations

Picking up and tripping in hole with 3 1/2" drill pipe.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	119	BHA
0600	1000	4	14	PJSM, Nipple up 7 1/16" x 5000 psi BOP Stack. Mud cross, DSA, Double Rams, Annular, kill line and HCR Valves.					
1000	1400	4	21	PJSM, Laid down all 4 1/2" handling equipment, picked up all 3 1/2" handling equipment, moved 4 3/4" BHA,					
				104 joints of 3 1/2' drill pipe to racks and strap / calipered.					
1400	1500	1	15	PSM, Rigged up Monahans BOP Testing equipment.					
1500	2030	5.5	15	PJSM, Tested all BOPE. Choke valves, HCR, kill valves, pipe rams, blind rams, floor valves, standpipe valves and					
				mud pump valves to 250 psi low 3000 high. Tested Annular element to 250 psi low 1500 psi high. All tested good.					
2030	2200	1.5	6	PJSM, Picked up and tripped in hole with BHA. 6 1/8" Rock bit, bit sub, 8- 4 3/4" Drill collars, Jars and 3- 4 3/4" Drill collars.					
2200	0230	4.5	6	PJSM, Picked up 84 jts of 3 1/2" drill pipe and tripped in hole. Tagged DV / PackerTool at 3010'					
0230	0430	2	3	PJSM, Drilled DV / Packer tool from 3010' to 3013'					
0430	0600	1.5	6	PJSM, Picked up 3 1/2" drill pipe and tripped in hole from 3033' to 4200'.					

**113 Corporate Drive  
Midland, TX. 79705**

## Daily Drilling Report

Present Operations	Drilling 6 1/8" production hole section.
--------------------	--

[illegible]

## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	5/27/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	34
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	6,105
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	6,095
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	2nd Intermediate 7" set at 5444'	<b>Rotating Hrs:</b>	15.5
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	409
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	26
<b>Safety Topic:</b>	Overhead hazzards	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	23

Present Operations

Circulating and conditioning mud.

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	BHA/Mtr Hours:	BHA
0600	1130	5.5	2	PJSM, Rotate drilled from 5696' to 5823'. WOB=5K, DIFF=200, GPM=265, RPM=70, ROP=35"(Control drill)	0	145	15.5
1130	1200	0.5	20	PJSM, Connection and MWD survey.			
1200	1800	6	2	PJSM, Rotate drilled from 5823' to 6013'. WOB=5K, DIFF=200, GPM=265, RPM=70, ROP=35"(Control drill)			
1800	1830	0.5	20	PJSM, Connection and MWD survey.			
1830	2230	4	2	PJSM, Rotate drilled from 6013' to 6038', slide drilled to 6053', rotate drilled to 6105'. WOB=5K, GPM=265, ROP=35"C.drill			
2230	2330	1	21	Waited on orders from Geologist for TD of well. Decided to TD Well at 6105'.			
2330	0030	1	5	PJSM, Racked stand back and circulated 2 bottoms up strokes.			
0030	0130	1	6	PJSM, Short tripped to casing shoe at 5444'. Total of 7 stands. Tripped back to bottom.			
0130	0600	4.5	5	PJSM, Circulated and conditioned mud. Max gas from short trip: 162. Max mud cut: 8.7 ppg to 8.4 ppg.			

## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	5/28/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	35
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	6105'
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	6,095
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	2nd Intermediate 7" set at 5444'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	#VALUE!
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#VALUE!
<b>Safety Topic:</b>	Trip Hazzards	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	9

Present Operations

Laying down Schlumberger Side Wall Core Log Tools

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	BHA/Mtr Hours:	BHA
0600	0900	3	6	PJSM, Tripped out of hole to DBHA. Hole took proper fill.	0	145	
0900	1000	1	20	PJSM, Laid down DBHA. NMDC, Monel, MWD Tool, double pin sub, stabalizer, double float sub, 1.5* mud motor and bit#13			
1000	1030	0.5	7	PJSM, Lubricated rig and Top drive.			
1030	1200	1.5	21	Waited on Schlumberger Wireline truck.			
1200	1330	1.5	11	PJSM, Rigged up all Schlumberger weline equipment.			
1330	1800	4.5	11	PJSM, Ran in hole and logged 661' of open hole with PEX Log. Wireline TD: 6109'. Tool back at surface @1800 hrs.			
1800	1900	1	11	PJSM, Laid down all PEX Log tools.			
1900	2130	2.5	11	PJSM, Rigged up and picked up all Side Wall Core log tools.			
2130	0500	7.5	11	PJSM, Ran in hole with Schlumberger Side Wall Core Log tools. Retrieved 36 out of 49 core samples due to tight hole at 6000'. Tools at surface @0500 hrs.			
0500	0600	1	11	PJSM, Laid down all Side Wall Core log tools. After removing core tube found 31 samples missing due to tube cap falling off. Only had 5 good samples from 5945', 5952', 5957', 5963', 5968'. Preparing to perform wiper trip.			

**113 Corporate Drive  
Midland, TX. 79705**

## Daily Drilling Report

Present Operations	Tripping out of hole.
--------------------	-----------------------

From	To	Hrs	Code	Rpr Hrs for Day:		Repair Hrs. for Job:	0	BHA/Mtr Hours:	145		BHA
------	----	-----	------	------------------	--	----------------------	---	----------------	-----	--	-----

0600	0900	3	6	PJSM, Made up bit#13RR 6 1/8" 616 PDC, bit sub and tripped in hole to 5441'.
0900	1000	1	3	PJSM, Reamed from 5441' to 6105'. WOB=3K, GPM=265, RPM=80
1000	1200	2	5	PJSM, Circulated hole clean and conditioned mud while working pipe.
1200	1400	2	6	PJSM, Tripped out of hole. Removed bit .
1400	1500	1	11	PJSM, Rigged up Schlumberger wireline Side Wall Core logging tools.
1500	2100	6	11	PJSM, Ran in hole with Side Wall Core log. Wireline hit bridge at 5855' only 20 core samples out of 49 were taken.
2100	2200	1	11	PJSM, Laid down all Side Wall Core log tools. Desicision was made not to retrieve more core samples.
2200	0000	2	6	PJSM, Tripped in hole to 5441'.
0000	0130	1.5	3	PJSM, Reamed from 5441' to 6105'. WOB=3K, GPM=265, RPM=80
0130	0330	1.5	5	PJSM, Circulated hole clean and conditioned mud.
0330	0400	0.5	5	PJSM, Pumped and spotted 9.0 ppg / 50 Vis weighted pill in open hole from 5444' to 6105'.
0400	0600	2.5	6	PJSM, Tripped out of hole to BHA.



# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/30/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	37
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	6,105
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	6,095
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	2nd Intermediate 7" set at 5444'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Air Hoist Operations.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	8

Present Operations

Reaming tight hole.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	145	BHA
0600	0630	0.5	6	PJSM, Finished tripping out of hole. Hole took proper fill.					
0630	0700	0.5	11	PJSM, Rigged up Schlumberger Wireline equipment.					
0700	1130	4.5	11	PJSM, Ran in hole with FMI / Lithoscanner log. Tools would not pass thru tight spot at 5900'. Laid down log tools.					
1130	1400	2.5	6	PJSM, Tripped in hole with 6 1/8" Rock bit RR. Tagged tight spot at 5900'.					
1400	1600	2	3	PJSM, Reamed tight hole from 5900' to 6105'					
1600	1630	0.5	5	PJSM, Circulated hole clean and conditioned mud.					
1630	1800	1.5	3	PJSM, Back reamed out of hole from 6105' to 5444'. WOB=5K, GPM=245, RPM=80					
1800	2030	2.5	6	PJSM, Tripped out of hole. Removed bit.					
2030	2200	1.5	11	PJSM, Rigged up Schlumberger Wireline equipment, ran in hole with FMI / Lithoscanner log tools, hit tight spot at 5459'.					
				Tools would not go thru tight spot at 5459'.					
2200	2330	1.5	11	PJSM, Retrieved wireline out of hole and laid down log tools.					
2330	0130	2	9	PJSM, Cut and slipped 75' of drill line and worked on drawwork drum brakes pin.					
0130	0400	2.5	6	PJSM, Made up 6 1/8" Rock bit, made up roller reamer at 30', made up IBS reamer at 60' and tripped in hole to 5454'.					
0400	0600	2	3	PJSM, Reamed tight spots from 5454' to 5926'. WOB=5K, GPM=245, RPM=80					

# Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

## Daily Drilling Report

<b>Date:</b>	5/31/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	38
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	6,105
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	6,095
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Production set at 6105'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Hand Placement.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	8

Present Operations

Circulating hole clean while rigging down casing equipment.

### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	0	BHA/Mtr Hours:	145	BHA
0600	0730	1.5	3	PJSM, Reamed tight hole from 5926' to 6105'. WOB=5, GPM=245, RPM=80.					
0730	0800	0.5	5	PJSM, Circulated hole clean and conditioned mud.					
0800	0830	0.5	3	PJSM, Back reamed out of hole with 7 stands of drill pipe to 5444'.					
0830	1300	4.5	3	PJSM, Reamed back to bottom from 5444' to 6105. WOB=5, GPM=245, RPM=80.					
1300	1530	2.5	5	PJSM, Circulated hole clean and conditioned mud. Built 100 bbls of 9.5 ppg pill.					
1530	1600	0.5	5	PJSM, Pumped and spotted 100 bbls of 9.5 ppg pill.					
1600	1800	2	3	PJSM, Back reamed out of hole with 7 stands of drill pipe from 6105' to 5444'. Hit a really tight spot at 5768'.					
1800	2100	3	6	PJSM, Tripped out of hole from 5444' to surface. Laid down IBS Reamer, roller reamer, bit sub and rock bit.					
2100	2230	1.5	12	PJSM, Rigged up Butch's Casing equipment, CRT and laydown truck equipment.					
2230	0130	3	12	PJSM, Made up 4 1/2" 13.5# P-110 LTC Production casing shoe track, verified circulation and ran casing to 3000'.					
0130	0200	0.5	5	PJSM, Circulated bottoms up strokes and conditioned mud at 3000'. We did this to get weighted pill out of hole.					
0200	0230	0.5	12	PJSM, Ran production casing to 4000'.					
0230	0300	0.5	5	PJSM, Circulated bottoms up strokes and conditioned mud at 4000'. We did this to get weighted pill out of hole.					
0300	0400	1	12	PJSM, Ran production casing to 5400'					
0400	0430	0.5	5	PJSM, Circulated bottoms up strokes and conditioned mud at 5400'. We did this to get weighted pill out of hole.					
0430	0500	0.5	12	PJSM, Ran production casing to bottom at 6105'. Hit tight spot at 5900' that we had to wash through.					
0500	0600	1	5	PJSM, Circulated hole clean while rigging down Butch's casing equipment and laydown truck equipment.					

## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	6/1/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	39
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	6,105
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	6,095
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Production set at 6105'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	0
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Laying down drill pipe.	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	3

Present Operations

Rigging down Tesco top drive.

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	BHA/Mtr Hours:	BHA
0600	0700	1	5	PJSM, Circulated hole clean and conditioned mud. Pumped and spotted 30 bbls of 15 ppg LCM Pill.	0	145	
0700	0730	0.5	12	PJSM, Rigged down Casing Running Tool and rigged up casing elevators.			
0730	0800	0.5	12	PJSM, Rigged up HALCO Cement head and circulating lines.			
0800	0930	1.5	12	PJSM, Cemented 4 1/2" 13.5# P-110 LTC Producton Casing. Tested lines to 5000 psi, pumped 20 bbls of gel spacer, 85 bbls(145 sxs) of 11.0 ppg lead cement, 40 bbls(185 sxs) of 14.4 ppg tail cement, dropped top plug, displaced with 90 bbls of fresh water, bumped plug with 500 psi over, bled pressure off, 1/2 bbl back and floats held. No cement to surface. Lost returns at 70 bbls in to displacement. Contacted TRRC with intent to cement prodcution casing on 5/30/2016 at 1000 hrs, spoke Leewisha operator#18. Job#35270			
0930	1000	0.5	12	PJSM, Rigged down HALCO cement equipment.			
1000	1500	5	13	PJSM, While waiting on cement, nipple down flow line, kill line, choke line, lifted BOP stack, set casing slips with 100K, cut casing off, laid down cut off and removed BOP stack.			
1500	1600	1	14	PJSM, Installed production tubing head, torqued up and tested to 4500 psi. Good test.			
1600	1700	1	21	PJSM, Prepared rig floor to laydown pipe from derrick thru mousehole.			
1700	0400	11	6	PJSM, Laid down 360' of 4 3/4" Drill collars and 5950' of 3 1/2" drill pipe thru mousehole.			
0400	0600	2	21	PJSM, Started rigging down Tesco Topdrive.			

## Founders Oil and Gas

113 Corporate Drive  
Midland, TX. 79705

New Day

### Daily Drilling Report

<b>Date:</b>	6/2/2016	<b>Spud Date:</b>	4/24/2016 at 0615 hours	<b>Days F/ Spud:</b>	40
<b>Operator:</b>	Founders Oil & Gas	<b>Consultant:</b>	Dean Johnson / Roy Guerra	<b>Pres. Depth:</b>	6,105
<b>Well Name &amp; #:</b>	University Founders B19-1	<b>Phone #:</b>	432-279-0902	<b>TVD:</b>	6,095
<b>Field:</b>	Wildcat	<b>Last Casing:</b>	Production set at 6105'	<b>Rotating Hrs:</b>	0.0
<b>Drlg. Contractor:</b>	Oryan	<b>Shoe Test:</b>	n/a	<b>Footage 24 Hrs:</b>	-396
<b>Rig Name &amp; #:</b>	6	<b>KB:</b>	17'	<b>Avg ROP 24 Hrs:</b>	#DIV/0!
<b>Safety Topic:</b>	Heat stress	<b>Crew:</b>	4 and 4	<b>Third Party:</b>	3

Present Operations

Preparing derrick to be layed over.

#### Breakdown of Operations

From	To	Hrs	Code	Rpr Hrs for Day:	Repair Hrs. for Job:	BHA/Mtr Hours:	BHA
0600	1300	7	1	PJSM, finished rigging down top drive and loaded out.	0	145	
1300	1500	2	1	PJSM, picked up kelly and broke apart for transport.			
1500	2000	5	1	PJSM, jetted and washed rig mud pits.			
2000	0600	10	1	PJSM, rigged down rig components.			