

RING ENERGY, INC.
DAILY DRILLING REPORT

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RING ENERGY, INC.
DAILY DRILLING REPORT

REPORT DATE:		9/29/14/2014					DRILLING RIG:		CAPSTAR #125			
REPORT NUMBER:		2					REPORT BY:		Shorty Hernandez			
LEASE NAME:		University 14R #1					REPORTED TO:		Danny Wilson; Jeremy Heatley			
LOCATION:		R #1					TARGET TD:					
Current Depth	24 Hr Progress	Mud Wt	Vis	PV	YP	Gels	API WL	pH	Solids	Chlorides		
1750	1620							10				
Mud Material	FW Gel	SW Gel	Barite	Lime	Caustic	Paper	Fibre Plug	Y. Starch	PolyPlus			
MF-55= 6GAL.	20SX											
WOB Mn/Mx	RPM Mn/Mx		GPS	SPM	GPM	Pressure	DC wt/mud	Rot wt	PU wt	SO wt		
45	90		6.8	55	374	1000	58K	75K	78K	72K		
Accident/Safety Info: (record name of any individual involved in an incident + details)			No Accidents Reported at this time.									
Bit No	Size	Mfg	Type	SN	Jets	In	Out	Ftg	Hrs	ROP		
1	12 1/4	veral	HE04JMRS	1422654	3x16	0	1750	1620	16	101		
Bit No. Grading	Inner	Outer	Dull Char	Location	Bearings	Other	Gauge	Rson Pld	Comments			
BIT, SHOCK SUB, 3-8" DC'S,CROSS-OVER, 20-6" DC'S									BHA Lngth:			
	Size	Wt.	Grade	Conn.	Jts	Length	Jts/Loc	String Volume				
Drill Pipe (bottom)	4.5	16.6	X	XH	10	315'	160	bbls				
Drill Pipe (middle)												
Drill Pipe (top)												
Assumed Pump Eff	Pump No. 1			Pump No. 2			85%	Slow Pump Rate				
Type	Liner OD	Length	GPS (85%)	SPM	GPM	Pressure	Depth	SPM	Pressure			
Pump No. 1	DUALPLEX	6	18	6.8	55	374	1000					
Tool Pusher	Sammy				Size	Wt/Grade	Set @	Date Set	Formation	Im/ch		
Rig Phone				Conductor					Last Sample			
Spud Date	9/27/2014			Surf CSG	8 5/8	24/J55	1750		Bg Gas			
RR Date				Int CSG					Cxn Gas			
				Prod CSG					Trip Gas			
Loads Fresh Water Hauled:				Loads Brine Water Hauled:								
Volume F Water Hauled (bbls):				Volume B Water Hauled (bbls):								
From	To	Hours	Activity for Previous 24 Hours									
6:00	7:00	1	Clean Bit & TIH									
7:00	8:30	1.5	Drlg F/ 130' to 282'									
8:30	9:00	0.5	WLS @ 252' /0.5 deg.									
9:00	10:00	1	Drlg F/ 282' to 544									
10:00	10:30	0.5	WLS @ 513' 0.25									
10:30	13:30	3	Drlg F/ 544' to 1,037'									
13:30	14:00	0.5	WLS @ 994'									
14:00	17:30	3.5	Drlg F/ 1,037' to 1,336'									
17:30	18:00	0.5	Circ. & Run WLS @ 1,336'									
18:00	0:00	6	Drlg F/ 1,336' to 1,750' TD Surface									
0:00	1:00	1	Circ. & Condition Hole									
1:00	3:30	2.5	TOOH									
3:30	4:30	1	Prep Rig Floor to run 8 5/8" csg.									
4:30	6:00	1.5	Rig Up Casing Crew & M/U shoe track , run 8 5/8" casing									
TOTAL HOURS		24										
Depth	1750	Footage	1620	Consultant:	Shorty Hernandez					Depth	Angle	
Code	Intangible Costs			Previous	Daily	Cumulative	Vendor					
	Rig MOB			20,000	20,000	40,000						
	Drilling Rig			12,600	12,600	25,200						
	Corrosion Inhibitor			-		-						
	Mud			1,200	1,200	1,200						
	Bits			1,500	1,500	3,000						
	Cement			-		-						
	Float Equipment			-		-						
	Casing Crew			-		-						
	Trucking			-		-						
	Consultant Services			1,300	1,300	2,600						
	Consultant Trailer House			325	105	430						
	Trash Trailer			25	25	50						
	Portable Toilet			25	25	50						
	Brine Water			-		-						
	Fresh Water			-		-						
	Casing Cleaners			1,019	1,019	2,038						
	Fuel			-		-						
	Mud Logging			-		-						
	Open Hole Logging			-		-						
	Welding			-	945	-						
	Miscellaneous Intangible Cost			-		-						
Total Intangible Drilling Costs				37,994	38,719	74,568						
Code	Tangibles											
	Casing					-						
	Well Head					-						
	BHA				1,500	1,500						
	Teledrift					-						
	Hot Shot					-						
	Flowline					-						
	Miscellaneous Equipment					-						
Total Tangible Drilling Costs				-		1,500						
Total Intangibles & Tangible Drilling Costs				37,994	38,719	76,068						
Total Costs						76,068						

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DAILY DRILLING REPORT

REPORT DATE:		9/28/14/2014					DRILLING RIG:		CAPSTAR #125			
REPORT NUMBER:		2					REPORT BY:		Shorty Hernandez			
LEASE NAME:		University 14R #1					REPORTED TO:		Danny Wilson; Jeremy Heatley			
LOCATION:		R #1					TARGET TD:					
Current Depth		24 Hr Progress		Mud Wt	Vis	PV	YP	Gels	API WL	pH	Solids	Chlorides
130										10		
Mud Material		FW Gel		SW Gel	Barite	Lime	Caustic	Paper	Fibre Plug	Y. Starch	PolyPlus	
MF-55= 6GAL.		20SX										
WOB Mn/Mx		RPM Mn/Mx		GPS	SPM	GPM	Pressure	DC wt/mud	Rot wt	PU wt	SO wt	
45		90		6.8	55	374	1000	58K	75K	78K	72K	
Accident/Safety Info: (record name of any individual involved in an incident + details)				No Accidents Reported at this time.								
Bit No		Size	Mfg	Type	SN	Jets	In	Out	Ftg	Hrs	ROP	
						3x14	0'					
Bit No. Grading		Inner	Outer	Dull Char	Location	Bearings	Other	Gauge	Rson Pld	Comments		
BIT, SHOCK SUB, 3-8" DC'S,CROSS-OVER, 20-6" DC'S											BHA Lngth:	
		Size	Wt.	Grade	Conn.	Jts	Length	Jts/Loc	String Volume			
Drill Pipe (bottom)		4.5	16.6	X	XH	10	315'	160				bbls
Drill Pipe (middle)												
Drill Pipe (top)												
Assumed Pump Eff		Pump No. 1		Pump No. 2		85%		Slow Pump Rate				
		Type	Liner OD	Length	GPS (85%)	SPM	GPM	Pressure	Depth	SPM	Pressure	
Pump No. 1												
Pump No.2		DUALPLEX	6	18	6.8	55	374	1000				
Tool Pusher		Sammy				Size	Wt/Grade	Set @	Date Set	Formation	Im/ch	
Rig Phone				Conductor						Last Sample		
Spud Date		9/27/2014		Surf CSG						Bg Gas		
RR Date				Int CSG						Cxn Gas		
				Prod CSG						Trip Gas		
Loads Fresh Water Hauled:				Loads Brine Water Hauled:								
Volume F Water Hauled (bbls):				Volume B Water Hauled (bbls):								
From		To	Hours	Activity for Previous 24 Hours								
6:00		15:30	15.5	Move Rig F/ Underwood C D#1 to the University 14R #1								
15:30		23:30		R/U Rig								
23:30		0:00	0.5	Spud in Drill to 130' Stuck Drill Collars								
0:00		6:00	6	Driller made connection and went to drilling and picked up did not circ. And ended getting stuck								
TOTAL HOURS			24									
Depth		130	Footage	130	Consultant:	Shorty Hernandez				Depth	Angle	
Code		Intangible Costs				Previous	Daily	Cumulative	Vendor			
		Rig MOB					20,000	20,000				
		Drilling Rig					12,600	12,600				
		Corrosion Inhibitor						-				
		Mud					1,200	1,200				
		Bits					1,500	1,500				
		Cement						-				
		Float Equipment						-				
		Casing Crew						-				
		Trucking						-				
		Consultant Services					1,300	1,300				
		Consultant Trailer House					325	325				
		Trash Trailer					25	25				
		Portable Toilet					25	25				
		Brine Water						-				
		Fresh Water						-				
		Casing Cleaners					1,019	1,019				
		Fuel				9,302		9,302	Blue Streak			
		Mud Logging						-				
		Open Hole Logging						-				
		Welding						-				
		Miscellaneous Intangible Cost						-				
Total Intangible Drilling Costs						9,302	37,994	47,296				
Code		Tangibles										
		Casing						-				
		Well Head						-				
		BHA					1,500	1,500				
		Teledrift						-				
		Hot Shot						-				
		Flowline						-				
		Miscellaneous Equipment						-				
Total Tangible Drilling Costs						-		1,500				
Total Intangibles & Tangible Drilling Costs						9,302	37,994	48,796				
Total Costs								48,796				

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REPORT DATE:		9/27/14/2014					DRILLING RIG:		CAPSTAR #125			
REPORT NUMBER:		1					REPORT BY:		Shorty Hernandez			
LEASE NAME:		University 14R #1					REPORTED TO:		Danny Wilson; Jeremy Heatley			
LOCATION:		R #1					TARGET TD:					
Current Depth		24 Hr Progress		Mud Wt	Vis	PV	YP	Gels	API WL	pH	Solids	Chlorides
										10		
Mud Material		FW Gel		SW Gel	Barite	Lime	Caustic	Paper	Fibre Plug	Y. Starch	PolyPlus	
MF-55= 6GAL.		20SX										
WOB Mn/Mx		RPM Mn/Mx		GPS	SPM	GPM	Pressure	DC wt/mud	Rot wt	PU wt	SO wt	
45		90		6.8	55	374	1000	58K	75K	78K	72K	
Accident/Safety Info: (record name of any individual involved in an incident + details)				No Accidents Reported at this time.								
Bit No		Size	Mfg	Type	SN	Jets	In	Out	Ftg	Hrs	ROP	
						3x14	0'					
Bit No. Grading		Inner	Outer	Dull Char	Location	Bearings	Other	Gauge	Rson Pld	Comments		
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		Size	Wt.	Grade	Conn.	Jts	Length	Jts/Loc	String Volume			
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Drill Pipe (middle)												
Drill Pipe (top)												
Assumed Pump Eff		Pump No. 1			Pump No. 2			85%	Slow Pump Rate			
		Type	Liner OD	Length	GPS (85%)	SPM	GPM	Pressure	Depth	SPM	Pressure	
Pump No. 1												
Pump No.2		DUALPLEX	6	18	6.8	55	374	1000				
Tool Pusher						Size	Wt/Grade	Set @	Date Set	Formation	Im/ch	
Rig Phone					Conductor					Last Sample		
Spud Date		8/20/2014			Surf CSG					Bg Gas		
RR Date					Int CSG					Cxn Gas		
					Prod CSG					Trip Gas		
Loads Fresh Water Hauled:				Loads Brine Water Hauled:								
Volume F Water Hauled (bbls):				Volume B Water Hauled (bbls):								
From		To	Hours	Activity for Previous 24 Hours								
6:00		6:00	24	Wait on Weather to move rig								
TOTAL HOURS			24									
Depth			Footage	Consultant:	Shorty Hernandez					Depth	Angle	
Code		Intangible Costs				Previous	Daily	Cumulative	Vendor			
		Rig MOB					20,000	20,000				
		Drilling Rig					12,600	12,600				
		Corrosion Inhibitor						-				
		Mud					1,200	1,200				
		Bits					1,500	1,500				
		Cement						-				
		Float Equipment						-				
		Casing Crew						-				
		Trucking						-				
		Consultant Services					1,300	1,300				
		Consultant Trailer House					325	325				
		Trash Trailer					25	25				
		Portable Toilet					25	25				
		Brine Water						-				
		Fresh Water						-				
		Casing Cleaners					1,019	1,019				
		Fuel						-				
		Mud Logging						-				
		Open Hole Logging						-				
		Welding						-				
		Miscellaneous Intangible Cost						-				
Total Intangible Drilling Costs						-	37,994	37,994				
Code		Tangibles										
		Casing						-				
		Well Head						-				
		BHA					1,500	1,500				
		Teledrift						-				
		Hot Shot						-				
		Flowline						-				
		Miscellaneous Equipment						-				
Total Tangible Drilling Costs						-		1,500				
Total Intangibles & Tangible Drilling Costs						-	37,994	39,494				
Total Costs								39,494				

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