

DATE	WELL	LOCATION	COUNTY, STATE	LSE. NO.	API NUMBER	Current Operation	
07/11/14	University 12 #5	344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX		36509	42-003-46281	Perforate	
<u>String DO</u>	<u>Weight/Grade</u>	<u>Depth</u>	<u>TOC</u>			<u>GL ELEV</u>	<u>KB ELEV</u>
8 5/8"	24#/J-55	1604'	Surface			3275'	3288'
5 1/2"	17#/J-55	5944'	Surface				
<b>TD/PBD:</b>	5960'/5902'			Completion/Workover Unit			-
<b>Open Hole:</b>	N/A			Cementing & Services			-
<b>Current Perfs:</b>	Clearfork 5382' - 5707' (40 holes)			Equipment Rental			-
	San Andres 4298' - 4424' (138 shots)			Acidizing & Fracturing			-
<b>BREAKDOWN OF OPERATIONS (6 AM TO 6 AM)</b>				Casing Crew			-
				Roustabout Services			-
<b>FROM</b>	<b>TO</b>	<b>HRS</b>	<b>OPERATION</b>	Consulting Services			-
7:00	8:00	1.00	MIRU wireline	Surveys / Permits / Bonds			-
				Wireline Service		5,000.00	5,000.00
8:00	12:00	4.00	Run GR and CCL. Make 2 runs and dump bail 20 gals of 15% HCL across zone.	Slick Line Service			-
				Mud / Chemicals / Water			-
12:00	2:00	2.00	Make 2 runs and perforate csg w/ 2 SPF 90 degree phasing @ 5,382-84', 5,388-90', 5,576-83', 5,585-88', 5,701-07' (40 holes)	Backhoe			-
				Welding Services			-
2:00	2:30	0.50	RD wireline	Safety Anchors			-
				Field Supervision/Expenses		2,000.00	2,500.00
4:00	6:00	2.00	MI and spot 5-500bbl frac tanks	Flow Testing			333.82
				Trucking & Hauling			-
				Frac Tank Rental			-
				Disposal			-
				Water Hauling			-
				Vacuum Truck			-
				Pump Truck			-
				Insurance			-
				Inspection/Testing			-
				Surface Damages			-
				Plug & Abandonment			-
				<b>TOTAL DRLG INTANGIBLES</b>		<b>\$ 7,000.00</b>	<b>\$ 7,833.82</b>
				Casing			-
				Tubing			-
				Rods			-
				Wellhead Equipment			5,012.91
				Pumping Unit			63,914.59
				Bottom Hole Pump			-
				Tank Battery			3,378.66
				Heater Treater/Separator			-
				Flowlines			4,196.12
				Packer/Plugs			-
				Transformers/Power Lines			10,151.93
				Motors/electrical panels			-
				Flow Meter & Equipment			-
				<b>TOTAL DRLG TANGIBLES</b>		<b>\$ -</b>	<b>\$ 86,654.21</b>
<b>TOTAL HRS</b>	9.5			<b>TOTALS</b>		<b>\$ 7,000.00</b>	<b>\$ 94,488.03</b>
				Total w/Drilling Cost			\$ 589,952.97

DATE	WELL	LOCATION	COUNTY, STATE	LSE. NO.	API NUMBER	Current Operation	
07/18/14	University 12 #5	344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX		36509	42-003-46281	Set pumping unit	
<u>String DO</u>	<u>Weight/Grade</u>	<u>Depth</u>	<u>TOC</u>			<u>GL ELEV</u>	<u>KB ELEV</u>
8 1/2"	24#/J-55	1604'	Surface			3275'	3288'
5 1/2"	17#/J-55	5944'	Surface				
<b>TD/PBD:</b>	5960/5902'			Completion/Workover Unit			-
<b>Open Hole:</b>	N/A			Cementing & Services			-
<b>Current Perfs:</b>	Clearfork 5382' - 5707' (40 holes)			Equipment Rental			-
	San Andres 4298' - 4424' (138 shots)			Acidizing & Fracturing			-
				Casing Crew			-
<b>BREAKDOWN OF OPERATIONS (6 AM TO 6 AM)</b>				Roustabout Services			-
<b>FROM</b>	<b>TO</b>	<b>HRS</b>	<b>OPERATION</b>	Consulting Services			-
			Set Champion C-320-256-120 pumping unit	Surveys / Permits / Bonds			-
				Wireline Service			-
				Slick Line Service			-
				Mud / Chemicals / Water			-
				Backhoe			-
				Welding Services			-
				Safety Anchors			-
				Field Supervision/Expenses		500.00	500.00
				Flow Testing		333.82	333.82
				Trucking & Hauling			-
				Frac Tank Rental			-
				Disposal			-
				Water Hauling			-
				Vacuum Truck			-
				Pump Truck			-
				Insurance			-
				Inspection/Testing			-
				Surface Damages			-
				Plug & Abandonment			-
				<b>TOTAL INTANGIBLES</b>		<b>\$ 833.82</b>	<b>\$ 833.82</b>
				Casing			-
				Tubing			-
				Rods			-
				Wellhead Equipment		5,012.91	5,012.91
				Pumping Unit		63,914.59	63,914.59
				Bottom Hole Pump			-
				Tank Battery		3,378.66	3,378.66
				Heater Treater/Separator			-
				Flowlines		4,196.12	4,196.12
				Packer/Plugs			-
				Transformers/Power Lines		10,151.93	10,151.93
				Motors/electrical panels			-
				Flow Meter & Equipment			-
				<b>TOTAL DRLG TANGIBLES</b>		<b>\$ 86,654.21</b>	<b>\$ 86,654.21</b>
<b>TOTAL HRS</b>				<b>TOTALS</b>		<b>\$ 87,488.03</b>	<b>\$ 87,488.03</b>
				<b>Total w/Drilling Cost</b>			<b>\$ 582,952.97</b>

DATE	WELL	LOCATION	COUNTY, STATE	LSE. NO.	API NUMBER	Current Operation		
07/18/14	University 12 #5	344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX		36509	42-003-46281	Acid/Frac		
<b>String DO</b>	<b>Weight/Grade</b>	<b>Depth</b>	<b>TOC</b>			<b>GL ELEV</b>	<b>KB ELEV</b>	
8"	24#/J-55	1604'	Surface			3275'	3288'	
5 1/2"	17#/J-55	5944'	Surface					
<b>TD/PBD:</b>	5960'/5902'					<b>DESCRIPTION</b>	<b>DAILY</b>	<b>TOTAL</b>
<b>Open Hole:</b>	N/A					Completion/Workover Unit		-
<b>Current Perfs:</b>	Clearfork 5382' - 5707' (40 holes) San Andres 4298' - 4424' (138 shots)					Cementing & Services		-
						Equipment Rental	3,000.00	3,000.00
						Acidizing & Fracturing	69,760.25	69,760.25
						Casing Crew		-
						Roustabout Services		-
						Consulting Services		-
						Surveys / Permits / Bonds		-
						Wireline Service	10,000.00	15,000.00
						Slick Line Service		-
						Mud / Chemicals / Water		-
						Backhoe		-
						Welding Services	500.00	500.00
						Safety Anchors		-
						Field Supervision/Expenses	2,000.00	4,500.00
						Flow Testing		333.82
						Trucking & Hauling		-
						Frac Tank Rental	3,500.00	3,500.00
						Disposal		-
						Water Hauling	5,000.00	5,000.00
						Vacuum Truck		-
						Pump Truck		-
						Insurance		-
						Inspection/Testing		-
						Surface Damages		-
						Plug & Abandonment		-
						<b>TOTAL DRLG INTANGIBLES</b>	<b>\$ 93,760.25</b>	<b>\$101,594.07</b>
						Casing		-
						Tubing		-
						Rods		-
						Wellhead Equipment		5,012.91
						Pumping Unit		63,914.59
						Bottom Hole Pump		-
						Tank Battery		3,378.66
						Heater Treater/Separator		-
						Flowlines		4,196.12
						Packer/Plugs		-
						Transformers/Power Lines		10,151.93
						Motors/electrical panels		-
						Flow Meter & Equipment		-
						<b>TOTAL DRLG TANGIBLES</b>	<b>\$ -</b>	<b>\$ 86,654.21</b>
<b>TOTAL HRS</b>	2.8					<b>TOTALS</b>	<b>\$ 93,760.25</b>	<b>\$188,248.28</b>
						<b>Total w/Drilling Cost</b>		<b>\$ 683,713.22</b>

DATE	WELL	LOCATION	COUNTY, STATE	LSE. NO.	API NUMBER	Current Operation	
07/19/14	University 12 #5	344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX		36509	42-003-46281	Flowback	
<b>String DO</b>	<b>Weight/Grade</b>	<b>Depth</b>	<b>TOC</b>			<b>GL ELEV</b>	<b>KB ELEV</b>
8 3/4"	24#/J-55	1604'	Surface			3275'	3288'
5 1/2"	17#/J-55	5944'	Surface				
<b>TD/PBD:</b>	5960'/5902'						
<b>Open Hole:</b>	N/A						
<b>Current Perfs:</b>	Clearfork 5382' - 5707' (40 holes) San Andres 4298' - 4424' (138 shots)						
<b>BREAKDOWN OF OPERATIONS (6 AM TO 6 AM)</b>							
<b>FROM</b>	<b>TO</b>	<b>HRS</b>	<b>OPERATION</b>	<b>DESCRIPTION</b>	<b>DAILY</b>	<b>TOTAL</b>	
9:00	10:00	1.0	Wait on Pro Petro to remove stuck pump truck from location	Completion/Workover Unit		-	
				Cementing & Services		-	
				Equipment Rental		3,000.00	
				Acidizing & Fracturing		69,760.25	
				Casing Crew		-	
				Roustabout Services		-	
				Consulting Services		-	
				Surveys / Permits / Bonds		-	
				Wireline Service		15,000.00	
				Slick Line Service		-	
				Mud / Chemicals / Water		-	
				Backhoe		-	
				Welding Services		500.00	
				Safety Anchors		-	
				Field Supervision/Expenses	500.00	5,000.00	
				Flow Testing		333.82	
				Trucking & Hauling		-	
				Frac Tank Rental		3,500.00	
				Disposal		-	
				Water Hauling		5,000.00	
				Vacuum Truck		-	
				Pump Truck		-	
				Insurance		-	
				Inspection/Testing		-	
				Surface Damages		-	
				Plug & Abandonment		-	
				<b>TOTAL DRLG INTANGIBLES</b>	<b>\$ 500.00</b>	<b>\$102,094.07</b>	
				Casing		-	
				Tubing		-	
				Rods		-	
				Wellhead Equipment		5,012.91	
				Pumping Unit		63,914.59	
				Bottom Hole Pump		-	
				Tank Battery		3,378.66	
				Heater Treater/Separator		-	
				Flowlines		4,196.12	
				Packer/Plugs		-	
				Transformers/Power Lines		10,151.93	
				Motors/electrical panels		-	
				Flow Meter & Equipment		-	
				<b>TOTAL DRLG TANGIBLES</b>	<b>\$ -</b>	<b>\$ 86,654.21</b>	
<b>TOTAL HRS</b>	15.0			<b>TOTALS</b>	<b>\$ 500.00</b>	<b>\$188,748.28</b>	
				<b>Total w/Drilling Cost</b>		<b>\$ 684,213.22</b>	

DATE	WELL	LOCATION	COUNTY, STATE	LSE. NO.	API NUMBER	Current Operation	
07/22/14	University 12 #5	344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX		36509	42-003-46281		
<b>String DO</b>	<b>Weight/Grade</b>	<b>Depth</b>	<b>TOC</b>			<b>GL ELEV</b>	<b>KB ELEV</b>
8 5/8"	24#/J-55	1604'	Surface			3275'	3288'
5 1/2"	17#/J-55	5944'	Surface				
<b>TD/PBD:</b>	5960'/5902'						
<b>Open Hole:</b>	N/A						
<b>Current Perfs:</b>	Clearfork 5382' - 5707' (40 holes) San Andres 4298' - 4424' (138 shots)						
<b>BREAKDOWN OF OPERATIONS (6 AM TO 6 AM)</b>							
<b>FROM</b>	<b>TO</b>	<b>HRS</b>	<b>OPERATION</b>	<b>DESCRIPTION</b>	<b>DAILY</b>	<b>TOTAL</b>	
8:00	10:30	2.50	MIRU Joe's Roustabout & Well Servicing, opened well & removed frac, installed csg head & BOP	Completion/Workover Unit	4,825.00	4,825.00	
				Cementing & Services		-	
				Equipment Rental	9,467.90	12,467.90	
				Acidizing & Fracturing		69,760.25	
				Casing Crew		-	
				Roustabout Services		-	
				Consulting Services		-	
				Surveys / Permits / Bonds		-	
				Wireline Service		15,000.00	
10:30	2:30	4.00	Hooked up return line to csg head before lowering the floor, RIH w/pipe off seal w/collared mill, tagged sand @ 4489', 31' above composite plug	Slick Line Service	2,500.00	2,500.00	
				Mud / Chemicals / Water		-	
2:30	4:00	1.50	POOH w/10 stands to 3720' & installed stripper head, start circ down tbg, unload fluid from wellbore until displaced foam	Backhoe		-	
				Welding Services		500.00	
4:00	5:00	1.00	RBIH w/swivel & started washing sand off plug	Safety Anchors		-	
				Field Supervision/Expenses	1,000.00	6,000.00	
5:00	7:00	2.00	Drilled out composite plug & wash down 1 more jt checking for obstructions, LD swivel & rih w/remaining tbg until tagging btm @ 5900'	Flow Testing		333.82	
				Trucking & Hauling		-	
			Pulled up 1 jt & picked up swivel, started circ hole again	Frac Tank Rental		3,500.00	
				Disposal		-	
7:00	8:15	1.25	Circ to btm of csg, RD swivel, started to pooh w/tbg, removed both floats leaving 3700' in hole, SWI	Water Hauling	1,200.00	6,200.00	
				Vacuum Truck		-	
				Pump Truck		-	
				Insurance		-	
				Inspection/Testing		-	
				Surface Damages		-	
				Plug & Abandonment		-	
				<b>TOTAL DRLG INTANGIBLES</b>	<b>\$ 18,992.90</b>	<b>\$121,086.97</b>	
				Casing		-	
				Tubing	63,020.46	63,020.46	
				Rods		-	
				Wellhead Equipment		5,012.91	
				Pumping Unit		63,914.59	
				Bottom Hole Pump		-	
				Tank Battery		3,378.66	
				Heater Treater/Separator		-	
				Flowlines		4,196.12	
				Packer/Plugs		-	
				Transformers/Power Lines		10,151.93	
				Motors/electrical panels		-	
				Flow Meter & Equipment		-	
				<b>TOTAL DRLG TANGIBLES</b>	<b>\$ 63,020.46</b>	<b>\$149,674.67</b>	
<b>TOTAL HRS</b>	12.25			<b>TOTALS</b>	<b>\$ 82,013.36</b>	<b>\$270,761.64</b>	
				<b>Total w/Drilling Cost</b>		<b>\$ 766,226.58</b>	

DATE	WELL	LOCATION	COUNTY, STATE	LSE. NO.	API NUMBER	Current Operation	
07/23/14	University 12 #5	344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX		36509	42-003-46281	RIH w/prod equip	
<b>String DO</b>	<b>Weight/Grade</b>	<b>Depth</b>	<b>TOC</b>			<b>GL ELEV</b>	<b>KB ELEV</b>
8 5/8"	24#/J-55	1604'	Surface			3275'	3288'
5 1/2"	17#/J-55	5944'	Surface				
<b>TD/PBD:</b>	5960'/5902'			<b>DESCRIPTION</b>		<b>DAILY</b>	<b>TOTAL</b>
<b>Open Hole:</b>	N/A			Completion/Workover Unit		4,525.00	9,350.00
<b>Current Perfs:</b>	Clearfork 5382' - 5707' (40 holes) San Andres 4298' - 4424' (138 shots)			Cementing & Services			-
				Equipment Rental		800.00	13,267.90
				Acidizing & Fracturing			69,760.25
				Casing Crew			-
				Roustabout Services			-
				Consulting Services			-
				Surveys / Permits / Bonds			-
				Wireline Service			15,000.00
				Slick Line Service			2,500.00
				Mud / Chemicals / Water			-
				Backhoe			-
				Welding Services			500.00
				Safety Anchors			-
				Field Supervision/Expenses		1,000.00	7,000.00
				Flow Testing			333.82
				Trucking & Hauling			-
				Frac Tank Rental			3,500.00
				Disposal			-
				Water Hauling			6,200.00
				Vacuum Truck			-
				Pump Truck		1,289.00	1,289.00
				Insurance			-
				Inspection/Testing			-
				Surface Damages			-
				Plug & Abandonment			-
				<b>TOTAL DRLG INTANGIBLES</b>		<b>\$ 7,614.00</b>	<b>\$128,700.97</b>
				Casing			-
				Tubing			63,020.46
				Rods		20,970.41	20,970.41
				Wellhead Equipment			5,012.91
				Pumping Unit			63,914.59
				Bottom Hole Pump		5,363.90	5,363.90
				Tank Battery			3,378.66
				Heater Treater/Separator			-
				Flowlines			4,196.12
				Packer/Plugs			-
				Transformers/Power Lines			10,151.93
				Motors/electrical panels			-
				Flow Meter & Equipment			-
				<b>TOTAL DRLG TANGIBLES</b>		<b>\$ 26,334.31</b>	<b>\$176,008.98</b>
				<b>TOTALS</b>		<b>\$ 33,948.31</b>	<b>\$304,709.95</b>
<b>TOTAL HRS</b>				11.50			
				<b>Total w/Drilling Cost</b>			<b>\$ 800,174.89</b>