

| DATE | WELL | LOCATION | COUNTY, STATE | LSE. NO. | API NUMBER | Current Operation | |
|---|------------------|--|---------------|----------------------------|--------------|-------------------|---------|
| 07/11/14 | University 12 #5 | 344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX | | 36509 | 42-003-46281 | Perforate | |
| String DO | Weight/Grade | Depth | TOC | | | GL ELEV | KB ELEV |
| 8 5/8" | 24#/J-55 | 1604' | Surface | | | 3275' | 3288' |
| 5 1/2" | 17#/J-55 | 5944' | Surface | | | | |
| | | | | | | | |
| | | | | DESCRIPTION | DAILY | TOTAL | |
| TD/PBD: 5960'/5902' | | | | Completion/Workover Unit | | - | |
| Open Hole: N/A | | | | Cementing & Services | | - | |
| Current Perfs: Clearfork 5382' - 5707' (40 holes) San Andres 4298' - 4424' (138 shots) | | | | Equipment Rental | | - | |
| | | | | Acidizing & Fracturing | | - | |
| | | | | Casing Crew | | - | |
| | | | | Roustabout Services | | - | |
| | | | | Consulting Services | | - | |
| | | | | Surveys / Permits / Bonds | | - | |
| | | | | Wireline Service | 5,000.00 | 5,000.00 | |
| | | | | Slick Line Service | | - | |
| | | | | Mud / Chemicals / Water | | - | |
| | | | | Backhoe | | - | |
| | | | | Welding Services | | - | |
| | | | | Safety Anchors | | - | |
| | | | | Field Supervision/Expenses | 2,000.00 | 2,500.00 | |
| | | | | Flow Testing | | 333.82 | |
| | | | | Trucking & Hauling | | - | |
| | | | | Frac Tank Rental | | - | |
| | | | | Disposal | | - | |
| | | | | Water Hauling | | - | |
| | | | | Vacuum Truck | | - | |
| | | | | Pump Truck | | - | |
| | | | | Insurance | | - | |
| | | | | Inspection/Testing | | - | |
| | | | | Surface Damages | | - | |
| | | | | Plug & Abandonment | | - | |
| | | | | TOTAL DRLG INTANGIBLES | \$ 7,000.00 | \$ 7,833.82 | |
| | | | | | | | |
| | | | | Casing | | - | |
| | | | | Tubing | | - | |
| | | | | Rods | | - | |
| | | | | Wellhead Equipment | | 5,012.91 | |
| | | | | Pumping Unit | | 63,914.59 | |
| | | | | Bottom Hole Pump | | - | |
| | | | | Tank Battery | | 3,378.66 | |
| | | | | Heater Treater/Separator | | - | |
| | | | | Flowlines | | 4,196.12 | |
| | | | | Packer/Plugs | | - | |
| | | | | Transformers/Power Lines | | 10,151.93 | |
| | | | | Motors/electrical panels | | - | |
| | | | | Flow Meter & Equipment | | - | |
| | | | | TOTAL DRLG TANGIBLES | \$ - | \$ 86,654.21 | |
| | | | | | | | |
| TOTAL HRS 9.5 | | | | TOTALS | \$ 7,000.00 | \$ 94,488.03 | |
| | | | | | | | |
| | | | | Total w/Drilling Cost | | \$ 589,952.97 | |

| DATE | WELL | LOCATION | COUNTY, STATE | LSE. NO. | API NUMBER | Current Operation | |
|----------------|------------------|--|---------------|--------------------------------------|--------------------------|-------------------|---------|
| 07/18/14 | University 12 #5 | 344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX | | 36509 | 42-003-46281 | Set pumping unit | |
| String DO | Weight/Grade | Depth | TOC | | | | GL ELEV |
| 8 1/2" | 24#/J-55 | 1604' | Surface | | | | 3275' |
| 5 1/2" | 17#/J-55 | 5944' | Surface | | | | 3288' |
| | | | | | | | |
| | | | | DESCRIPTION | DAILY | TOTAL | |
| TD/PBD: | | | | 5960/5902' | Completion/Workover Unit | - | |
| Open Hole: | | | | N/A | Cementing & Services | - | |
| Current Perfs: | | | | Clearfork 5382' - 5707' (40 holes) | Equipment Rental | - | |
| | | | | San Andres 4298' - 4424' (138 shots) | Acidizing & Fracturing | - | |
| | | | | Casing Crew | | - | |
| | | | | Roustabout Services | | - | |
| | | | | Consulting Services | | - | |
| | | | | Surveys / Permits / Bonds | | - | |
| | | | | Wireline Service | | - | |
| | | | | Slick Line Service | | - | |
| | | | | Mud / Chemicals / Water | | - | |
| | | | | Backhoe | | - | |
| | | | | Welding Services | | - | |
| | | | | Safety Anchors | | - | |
| | | | | Field Supervision/Expenses | 500.00 | 500.00 | |
| | | | | Flow Testing | 333.82 | 333.82 | |
| | | | | Trucking & Hauling | | - | |
| | | | | Frac Tank Rental | | - | |
| | | | | Disposal | | - | |
| | | | | Water Hauling | | - | |
| | | | | Vacuum Truck | | - | |
| | | | | Pump Truck | | - | |
| | | | | Insurance | | - | |
| | | | | Inspection/Testing | | - | |
| | | | | Surface Damages | | - | |
| | | | | Plug & Abandonment | | - | |
| | | | | TOTAL INTANGIBLES | \$ 833.82 | \$ 833.82 | |
| | | | | Casing | | - | |
| | | | | Tubing | | - | |
| | | | | Rods | | - | |
| | | | | Wellhead Equipment | 5,012.91 | 5,012.91 | |
| | | | | Pumping Unit | 63,914.59 | 63,914.59 | |
| | | | | Bottom Hole Pump | | - | |
| | | | | Tank Battery | 3,378.66 | 3,378.66 | |
| | | | | Heater Treater/Separator | | - | |
| | | | | Flowlines | 4,196.12 | 4,196.12 | |
| | | | | Packer/Plugs | | - | |
| | | | | Transformers/Power Lines | 10,151.93 | 10,151.93 | |
| | | | | Motors/electrical panels | | - | |
| | | | | Flow Meter & Equipment | | - | |
| | | | | TOTAL DRLG TANGIBLES | \$ 86,654.21 | \$ 86,654.21 | |
| | | | | TOTALS | \$ 87,488.03 | \$ 87,488.03 | |
| | | | | Total w/Drilling Cost | | \$ 582,952.97 | |

| DATE | WELL | LOCATION | COUNTY, STATE | LSE. NO. | API NUMBER | Current Operation | |
|---|------------------|--|---------------|-------------------------------|---------------------|----------------------|---------|
| 07/18/14 | University 12 #5 | 344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX | | 36509 | 42-003-46281 | Acid/Frac | |
| String DO | Weight/Grade | Depth | TOC | | | | GL ELEV |
| 8 1/2" | 24#/J-55 | 1604' | Surface | | | | 3275' |
| 5 1/2" | 17#/J-55 | 5944' | Surface | | | | 3288' |
| | | | | | | | |
| | | | | DESCRIPTION | DAILY | TOTAL | |
| TD/PBD: 5960'/5902' | | | | Completion/Workover Unit | | - | |
| Open Hole: N/A | | | | Cementing & Services | | - | |
| Current Perfs: Clearfork 5382' - 5707' (40 holes) San Andres 4298' - 4424' (138 shots) | | | | Equipment Rental | 3,000.00 | 3,000.00 | |
| | | | | Acidizing & Fracturing | 69,760.25 | 69,760.25 | |
| | | | | Casing Crew | | - | |
| | | | | Roustabout Services | | - | |
| | | | | Consulting Services | | - | |
| | | | | Surveys / Permits / Bonds | | - | |
| | | | | Wireline Service | 10,000.00 | 15,000.00 | |
| | | | | Slick Line Service | | - | |
| | | | | Mud / Chemicals / Water | | - | |
| | | | | Backhoe | | - | |
| | | | | Welding Services | 500.00 | 500.00 | |
| | | | | Safety Anchors | | - | |
| | | | | Field Supervision/Expenses | 2,000.00 | 4,500.00 | |
| | | | | Flow Testing | | 333.82 | |
| | | | | Trucking & Hauling | | - | |
| | | | | Frac Tank Rental | 3,500.00 | 3,500.00 | |
| | | | | Disposal | | - | |
| | | | | Water Hauling | 5,000.00 | 5,000.00 | |
| | | | | Vacuum Truck | | - | |
| | | | | Pump Truck | | - | |
| | | | | Insurance | | - | |
| | | | | Inspection/Testing | | - | |
| | | | | Surface Damages | | - | |
| | | | | Plug & Abandonment | | - | |
| | | | | TOTAL DRLG INTANGIBLES | \$ 93,760.25 | \$101,594.07 | |
| | | | | | | | |
| | | | | Casing | | - | |
| | | | | Tubing | | - | |
| | | | | Rods | | - | |
| | | | | Wellhead Equipment | | 5,012.91 | |
| | | | | Pumping Unit | | 63,914.59 | |
| | | | | Bottom Hole Pump | | - | |
| | | | | Tank Battery | | 3,378.66 | |
| | | | | Heater Treater/Separator | | - | |
| | | | | Flowlines | | 4,196.12 | |
| | | | | Packer/Plugs | | - | |
| | | | | Transformers/Power Lines | | 10,151.93 | |
| | | | | Motors/electrical panels | | - | |
| | | | | Flow Meter & Equipment | | - | |
| | | | | TOTAL DRLG TANGIBLES | \$ - | \$ 86,654.21 | |
| | | | | | | | |
| TOTAL HRS 2.8 | | | | TOTALS | \$ 93,760.25 | \$188,248.28 | |
| | | | | | | | |
| | | | | Total w/Drilling Cost | | \$ 683,713.22 | |

| DATE | | WELL | LOCATION | COUNTY, STATE | LSE. NO. | API NUMBER | Current Operation | |
|----------------|--------------|--|--|---------------|----------|----------------------------|-------------------|------------------------|
| 07/19/14 | | University 12 #5 | 344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX | | 36509 | 42-003-46281 | Flowback | |
| String DO | Weight/Grade | Depth | TOC | | | | GL ELEV | KB ELEV |
| 8 5/8" | 24#/J-55 | 1604' | Surface | | | | 3275' | 3288' |
| 5 1/2" | 17#/J-55 | 5944' | Surface | | | | | |
| | | | | | | | | |
| TD/PBD: | | 5960'/5902' | | | | DESCRIPTION | DAILY | TOTAL |
| Open Hole: | | N/A | | | | Completion/Workover Unit | | - |
| Current Perfs: | | Clearfork 5382' - 5707' (40 holes) San Andres 4298' - 4424' (138 shots) | | | | Cementing & Services | | - |
| | | | | | | Equipment Rental | | 3,000.00 |
| | | | | | | Acidizing & Fracturing | | 69,760.25 |
| | | | | | | Casing Crew | | - |
| | | | | | | Roustabout Services | | - |
| | | | | | | Consulting Services | | - |
| | | | | | | Surveys / Permits / Bonds | | - |
| | | | | | | Wireline Service | | 15,000.00 |
| | | | | | | Slick Line Service | | - |
| | | | | | | Mud / Chemicals / Water | | - |
| | | | | | | Backhoe | | - |
| | | | | | | Welding Services | | 500.00 |
| | | | | | | Safety Anchors | | - |
| | | | | | | Field Supervision/Expenses | 500.00 | 5,000.00 |
| | | | | | | Flow Testing | | 333.82 |
| | | | | | | Trucking & Hauling | | - |
| | | | | | | Frac Tank Rental | | 3,500.00 |
| | | | | | | Disposal | | - |
| | | | | | | Water Hauling | | 5,000.00 |
| | | | | | | Vacuum Truck | | - |
| | | | | | | Pump Truck | | - |
| | | | | | | Insurance | | - |
| | | | | | | Inspection/Testing | | - |
| | | | | | | Surface Damages | | - |
| | | | | | | Plug & Abandonment | | - |
| | | | | | | TOTAL DRLG INTANGIBLES | \$ 500.00 | \$102,094.07 |
| | | | | | | | | |
| | | | | | | Casing | | - |
| | | | | | | Tubing | | - |
| | | | | | | Rods | | - |
| | | | | | | Wellhead Equipment | | 5,012.91 |
| | | | | | | Pumping Unit | | 63,914.59 |
| | | | | | | Bottom Hole Pump | | - |
| | | | | | | Tank Battery | | 3,378.66 |
| | | | | | | Heater Treater/Separator | | - |
| | | | | | | Flowlines | | 4,196.12 |
| | | | | | | Packer/Plugs | | - |
| | | | | | | Transformers/Power Lines | | 10,151.93 |
| | | | | | | Motors/electrical panels | | - |
| | | | | | | Flow Meter & Equipment | | - |
| | | | | | | TOTAL DRLG TANGIBLES | \$ - | \$ 86,654.21 |
| | | | | | | | | |
| TOTAL HRS | | 15.0 | | | | | TOTALS | \$ 500.00 \$188,748.28 |
| | | | | | | | | |
| | | | | | | Total w/Drilling Cost | | \$ 684,213.22 |

| DATE | WELL | LOCATION | COUNTY, STATE | LSE. NO. | API NUMBER | Current Operation | |
|---|------------------|--|---------------|-------------------------------|---------------------|---------------------|---------|
| 07/22/14 | University 12 #5 | 344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX | | 36509 | 42-003-46281 | | |
| String DO | Weight/Grade | Depth | TOC | | | GL ELEV | KB ELEV |
| 8 5/8" | 24#/J-55 | 1604' | Surface | | | 3275' | 3288' |
| 5 1/2" | 17#/J-55 | 5944' | Surface | | | | |
| | | | | | | | |
| | | | | DESCRIPTION | DAILY | TOTAL | |
| TD/PBD: 5960'/5902' | | | | Completion/Workover Unit | 4,825.00 | 4,825.00 | |
| Open Hole: N/A | | | | Cementing & Services | | - | |
| Current Perfs: Clearfork 5382' - 5707' (40 holes) San Andres 4298' - 4424' (138 shots) | | | | Equipment Rental | 9,467.90 | 12,467.90 | |
| | | | | Acidizing & Fracturing | | 69,760.25 | |
| | | | | Casing Crew | | - | |
| | | | | Roustabout Services | | - | |
| | | | | Consulting Services | | - | |
| | | | | Surveys / Permits / Bonds | | - | |
| | | | | Wireline Service | | 15,000.00 | |
| | | | | Slick Line Service | 2,500.00 | 2,500.00 | |
| | | | | Mud / Chemicals / Water | | - | |
| | | | | Backhoe | | - | |
| | | | | Welding Services | | 500.00 | |
| | | | | Safety Anchors | | - | |
| | | | | Field Supervision/Expenses | 1,000.00 | 6,000.00 | |
| | | | | Flow Testing | | 333.82 | |
| | | | | Trucking & Hauling | | - | |
| | | | | Frac Tank Rental | | 3,500.00 | |
| | | | | Disposal | | - | |
| | | | | Water Hauling | 1,200.00 | 6,200.00 | |
| | | | | Vacuum Truck | | - | |
| | | | | Pump Truck | | - | |
| | | | | Insurance | | - | |
| | | | | Inspection/Testing | | - | |
| | | | | Surface Damages | | - | |
| | | | | Plug & Abandonment | | - | |
| | | | | TOTAL DRLG INTANGIBLES | \$ 18,992.90 | \$121,086.97 | |
| | | | | Casing | | - | |
| | | | | Tubing | 63,020.46 | 63,020.46 | |
| | | | | Rods | | - | |
| | | | | Wellhead Equipment | | 5,012.91 | |
| | | | | Pumping Unit | | 63,914.59 | |
| | | | | Bottom Hole Pump | | - | |
| | | | | Tank Battery | | 3,378.66 | |
| | | | | Heater Treater/Separator | | - | |
| | | | | Flowlines | | 4,196.12 | |
| | | | | Packer/Plugs | | - | |
| | | | | Transformers/Power Lines | | 10,151.93 | |
| | | | | Motors/electrical panels | | - | |
| | | | | Flow Meter & Equipment | | - | |
| | | | | TOTAL DRLG TANGIBLES | \$ 63,020.46 | \$149,674.67 | |
| | | | | TOTALS | \$ 82,013.36 | \$270,761.64 | |
| | | | | | | | |
| | | | | Total w/Drilling Cost | | \$ 766,226.58 | |

| DATE | | WELL | LOCATION | COUNTY, STATE | LSE. NO. | API NUMBER | Current Operation | |
|----------------|--|------------------|--|---------------|----------------------------|--------------|-------------------|---------|
| 07/23/14 | | University 12 #5 | 344' FWL & 132' FSL, Sec 12, Blk 11, Andrews Cty, TX | | 36509 | 42-003-46281 | RIH w/prod equip | |
| String DO | Weight/Grade | Depth | TOC | | | | GL ELEV | KB ELEV |
| 8 5/8" | 24#/J-55 | 1604' | Surface | | | | 3275' | 3288' |
| 5 1/2" | 17#/J-55 | 5944' | Surface | | | | | |
| | | | | | | | | |
| TD/PBD: | 5960'/5902' | | | | DESCRIPTION | DAILY | TOTAL | |
| Open Hole: | N/A | | | | Completion/Workover Unit | 4,525.00 | 9,350.00 | |
| Current Perfs: | Clearfork 5382' - 5707' (40 holes) San Andres 4298' - 4424' (138 shots) | | | | Cementing & Services | | - | |
| | | | | | Equipment Rental | 800.00 | 13,267.90 | |
| | | | | | Acidizing & Fracturing | | 69,760.25 | |
| | | | | | Casing Crew | | - | |
| | | | | | Roustabout Services | | - | |
| | | | | | Consulting Services | | - | |
| | | | | | Surveys / Permits / Bonds | | - | |
| | | | | | Wireline Service | | 15,000.00 | |
| | | | | | Slick Line Service | | 2,500.00 | |
| | | | | | Mud / Chemicals / Water | | - | |
| | | | | | Backhoe | | - | |
| | | | | | Welding Services | | 500.00 | |
| | | | | | Safety Anchors | | - | |
| | | | | | Field Supervision/Expenses | 1,000.00 | 7,000.00 | |
| | | | | | Flow Testing | | 333.82 | |
| | | | | | Trucking & Hauling | | - | |
| | | | | | Frac Tank Rental | | 3,500.00 | |
| | | | | | Disposal | | - | |
| | | | | | Water Hauling | | 6,200.00 | |
| | | | | | Vacuum Truck | | - | |
| | | | | | Pump Truck | 1,289.00 | 1,289.00 | |
| | | | | | Insurance | | - | |
| | | | | | Inspection/Testing | | - | |
| | | | | | Surface Damages | | - | |
| | | | | | Plug & Abandonment | | - | |
| | | | | | TOTAL DRLG INTANGIBLES | \$ 7,614.00 | \$128,700.97 | |
| | | | | | Casing | | - | |
| | | | | | Tubing | | 63,020.46 | |
| | | | | | Rods | 20,970.41 | 20,970.41 | |
| | | | | | Wellhead Equipment | | 5,012.91 | |
| | | | | | Pumping Unit | | 63,914.59 | |
| | | | | | Bottom Hole Pump | 5,363.90 | 5,363.90 | |
| | | | | | Tank Battery | | 3,378.66 | |
| | | | | | Heater Treater/Separator | | - | |
| | | | | | Flowlines | | 4,196.12 | |
| | | | | | Packer/Plugs | | - | |
| | | | | | Transformers/Power Lines | | 10,151.93 | |
| | | | | | Motors/electrical panels | | - | |
| | | | | | Flow Meter & Equipment | | - | |
| | | | | | TOTAL DRLG TANGIBLES | \$ 26,334.31 | \$176,008.98 | |
| | | | | | TOTALS | \$ 33,948.31 | \$304,709.95 | |
| | | | | | Total w/Drilling Cost | | \$ 800,174.89 | |