

CHESAPEAKE OPERATING, INC.

P.O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Operated Daily Activity Report
UNIVERSITY 5-34 1

Status: **PROPOSED**

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Target Formation: Wolfcamp

AFE # 151742

API:

ANDREWS, TX

Proposed Total Depth: 10,400

Spud Date: Proposed

Date	Day	Footage	Total Depth	Daily Cost	Cum Cost	Rig
12/23/2009	0	'	80'	\$60,701	\$130,558	PATTERSON 71

Present Operation

RIG UP TO DRILL @ 98% COMPLETE

Work Details

RU.

Planned Activity

SPUD WELL IN AND DRILL SURFACE HOLE TO 1800' +/-

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Status: PROPOSED**UNIVERSITY 5-34 1****Location:** 5UNIVERSITY LANDS**Target Formation:** Wolfcamp**AFE #** 151742**API:**

ANDREWS, TX

Proposed Total Depth: 10,400**Spud Date:** Proposed

Date	Day	Footage	Total Depth	Daily Cost	Cum Cost	Rig
12/25/2009	0	'	1,812'	\$74,006	\$224,172	PATTERSON 71

Present Operation

TESTING BOP's

Work Details

RUN 43 JTS, 8 5/8", 24.0#, J-55 STC CSG, SET @ 1,812', RD CSG CREW, RU CMT CREW, PUMP 50 BBLs PREFLUSH, CMT W/ 300 SX 35/65/6 C + ADDITIVES, TAIL W/ 240 SX + ADDITIVES, DISPLACE W/ 110 BBLs, BUMP PLUG, FLOATS HELD, RD CMT CREW, WOC, CUT CONDUCTOR, NU BOP, TEST CHOKES 5,000#.

Planned Activity

TEST BOP's PU BHA TIH & RETURN TO DRILLING OPERATIONS

Mud Weight: 9.60

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Operated Daily Activity Report
 UNIVERSITY 5-34 1

Status: DRILLING**UNIVERSITY 5-34 1****Location:** 5UNIVERSITY LANDS**Target Formation:** Wolfcamp**AFE #** 151742**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400**Spud Date:** 12/23/2009

Date	Day	Footage	Total Depth	Daily Cost	Cum Cost	Rig
12/27/2009	4	1,162'	3,500'	\$17,719	\$276,858	PATTERSON 71

Present Operation

DRILLING AHEAD AT 3500' AT51.64 FPH AVG

Work Details

DRILL, CIRC AND WLS.

Planned Activity

CONTINUE TO DRILL AND SURVEY TO 10400'+/-

Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
2,594	1.75	0.00	2,594	30
2,875	2.00	0.00	2,875	39
3,159	2.00	0.00	3,158	49
3,286	1.85	0.00	3,285	53

Mud Weight: 9.75

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Page: 10 of 29

Operated Daily Activity Report
UNIVERSITY 5-34 1**Status: DRILLING**

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Target Formation: Wolfcamp

AFE # 151742

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400

Spud Date: 12/23/2009

Date	Day	Footage	Total Depth	Daily Cost	Cum Cost	Rig
01/09/2010	17	'	10,400'	\$24,457	\$810,469	PATTERSON 71

Present Operation

N/U TUBING HEAD

Work Details

ND BOP, CUT CSG, RELEASED PATTERSON DRILLING RIG #71 @ 12:00 P.M. ON 1/8/2010.

Planned Activity

N/U TUBING HEAD & TESTHEAD

Mud Weight: 8.35

Print Date: 02/15/2010

Print Time: 1:44:55 PM

THE INFORMATION IN THIS REPORT IS PROPRIETARY, CONFIDENTIAL AND NOT FOR PUBLIC DISSEMINATION. THIS INFORMATION MAY NOT BE SHARED WITH UNAUTHORIZED PERSONS WITHOUT THE WRITTEN CONSENT OF CHESAPEAKE.

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Operated Daily Activity Report

UNIVERSITY 5-34 1

Status: **W/O COMPLETION**

Job Type: **NEW INSTALL**

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE# API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: INSTALLING TEST SEPERATOR

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
1/18/2010	1	10,400	\$3,000	\$3,000

Present Operation

INSTALLING TEST SEPERATOR

Work Details

HELD SAFETY MEETING, INSTALLING TEST SEPERATOR, NEW HEADER

Planned Activity:

CONTINUE TO HOOK UP SEPERATOR

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:		Water Prod:
			Cum Water Recovered:
			Water Left To Recover:

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Operated Daily Activity Report

UNIVERSITY 5-34 1

Status: **W/O COMPLETION**

Job Type: **NEW INSTALL**

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE# API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: INSTALLING TEST SEPERATOR

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
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1/19/2010	1	10,400	\$3,000	\$6,000
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Present Operation

FINISH TEST SEPERATOR

Work Details

HELD SAFETY MEETING, FINSH HOOK UP ON TEST SEPERATOR

Planned Activity:

FINISHED

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:	Water Prod:	
		Cum Water Recovered:	
		Water Left To Recover:	

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Operated Daily Activity Report

UNIVERSITY 5-34 1

Status: W/O COMPLETION**Job Type: INITIAL COMPLETION**

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE#

API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: WOLFCAMP/SPRABERRY COMPLETION

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
1/21/2010	1	10,400	\$4,200	\$10,200

Present Operation

PREP LOCATION.

Work Details

SAFETY MEETING. BLADE AND CLEAN LOCATION. INSTALL RIG ANCHORS. PREP FOR COMPLETION RIG.

Planned Activity:

MIRU COMP RIG. RIH WITH 4 3/4" BIT AND BHA TO DRILL OUT DV TOOL.

Hrs Prod:

Choke:

SITP:

SICP:

LP:

FTP:

FCP:

FL:

Gas Prod (mcf):

Oil Prod:

Water Prod:

Cum Water Recovered:

Water Left To Recover:

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UNIVERSITY 5-34 1

Status: W/O COMPLETION

Job Type: INITIAL COMPLETION

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE# API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: WOLFCAMP/SPRABERRY COMPLETION

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
1/22/2010	1	10,400	\$60,975	\$71,175

Present Operation

MIRU PU. PREP TO RIH WITH 4 3/4" BIT AND BHA.

Work Details

SAFETY MEETING. MIRU PACESETTER COMPLETION UNIT. REC AND RACK 325 JTS 2 7/8" 6.5# L-80 TBG. ND 7 1/16" 10K NIGHT-CAP. NU 7 1/16" 5K BOP. TALLY TBG. UNABLE TO START IN HOLE WITH BIT AND BHA DUE TO HIGH WINDS.

Planned Activity:

NO ACTIVITY

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:	Water Prod:	
		Cum Water Recovered:	
		Water Left To Recover:	

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Job Type: INITIAL COMPLETION

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE# API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: WOLFCAMP/SPRABERRY COMPLETION

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
1/23/2010	1	10,400	\$1,000	\$72,175

Present Operation

NO ACTIVITY

Work Details

NO ACTIVITY

Planned Activity:

NO ACTIVITY

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:	Water Prod:	
		Cum Water Recovered:	
		Water Left To Recover:	

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Job Type: INITIAL COMPLETION

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE# API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: WOLFCAMP/SPRABERRY COMPLETION

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
1/24/2010	1	10,400	\$1,000	\$73,175

Present Operation

NO ACTIVITY

Work Details

NO ACTIVITY

Planned Activity:

RIH WITH 4 3/4" BIT AND BHA. DRILL OUT DV TOOL.

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:	Water Prod:	
		Cum Water Recovered:	
		Water Left To Recover:	

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Status: W/O COMPLETION**Job Type: INITIAL COMPLETION**

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE# API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: WOLFCAMP/SPRABERRY COMPLETION

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
1/25/2010	1	10,400	\$5,875	\$79,050

Present Operation

DRILL OUT DV TOOL. DRILL OUT TO PBTD.

Work Details

SAFETY MEETING. RIH WITH 4 3/4" BAKER HUGHES BIT, BIT SUB, 6- 3 1/8" DRILL COLLARS, X-OVER, & 2 7/8" 6.5# L-80 TBG. TAG AT 7,750'. DRILL OUT CMT FROM 7,750' TO 7,757'. DRILL OUT DV TOOL AT 7,757'. CIRC WELL CLEAN. RIH AND TAG AT 10,311'. DRILL OUT CMT FROM 10,311' TO PBTD @ 10,325'. CIRC WELL CLEAN. PULL BIT TO 10,303'. SECURE WELL AND SDFN.

Planned Activity:

CIRC WELL WITH 2% KCL. POOH & LD TBG. RUN CBL.

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:	Water Prod:	
		Cum Water Recovered:	
		Water Left To Recover:	

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UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE# API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: WOLFCAMP/SPRABERRY COMPLETION

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
1/26/2010	1	10,400	\$8,875	\$87,925

Present Operation

POOH AND LD TBG AND BHA. LOG WELL.

Work Details

SAFETY MEETING. POOH AND LD 2 7/8" 6.5# L-80 TBG AND GRACO BHA. MIRU ENERTECH WL. RIH WITH GR/CCL/CBL LOGGING TOOLS. TAG AT 10,328' CORRECTED WL DEPTH. (TBG TALLEY DEPTH= 10,325') LOG FROM 10,326' TO 2,700' WITH 1,500 PSI ON WELL. TOC @ 368'. (PREVIEWING DOWN WHILE RUNNING IN HOLE.) GOOD CMT BOND FROM 4,520' TO PBTD AT 10,328'. SPOTTY AND POOR BOND FROM 368' TO 4,520'. POOH WITH LOGGING TOOLS. RDMO ENERTECH WL. SECURE WELL AND SDFN.

Planned Activity:

ND BOP. NU NIGHT-CAP. RDMO PACESETTER COMP RIG. SUSPEND WELL WAITING ON FRAC.

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:	Water Prod:	
		Cum Water Recovered:	
		Water Left To Recover:	

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UNIVERSITY 5-34 1

Status: W/O COMPLETION

Job Type: INITIAL COMPLETION

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE# API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: WOLFCAMP/SPRABERRY COMPLETION

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
1/27/2010	1	10,400	\$2,725	\$90,650

Present Operation

ND BOP. RDMO PU. WAITING ON FRAC DATE.

Work Details

SAFETY MEETING. ND 7 1/16" 5 K BOPE. NU 7 1/16" 10K NIGHT-CAP. RDMO PACESETTER COMPL. UNIT. PREP FOR FRAC.

Planned Activity:

SUSPEND REPORT, WAITING ON FRAC.

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:	Water Prod:	
		Cum Water Recovered:	
		Water Left To Recover:	

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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03/16/2010	1	10400	1,750.00 812,219.34	START SETTING FRAC TANKS FOR WTR STORAGE. START SETTING FRAC TANKS FOR WATER STORAGE AT UNIVERSITY 5-26 #1 FRAC PIT.
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Planned Activity: FINISH SETTING FRAC TANKS FOR STORAGE. START FILLING FROM CHK WATER WELL.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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03/17/2010	1	10400	1,800.00 814,019.34	SET FRAC TANKS FOR WATER STORAGE. CONTINUE SETTING FRAC TANKS FOR WATER STORAGE.
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Planned Activity: SET REMAINING FRAC TANKS FOR WATER STORAGE. START FILLING TANKS FROM CHK WATER WEL.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
------	-----	-------------	------------------------	-------------------

03/18/2010	1	10400	1,800.00	SET REMAINING WATER STORAGE TANKS.
			815,819.34	SET REMAINING WATER STORAGE TANKS. (9- FRAC TANKS.)

Planned Activity: START FILLING TANKS FROM CHK WATER WELL.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
03/19/2010	1	10400	1,800.00 817,619.34	FILL FRAC TANKS FILL FRAC TANKS FROM CHK WATER WELL.

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
03/20/2010	1	10400	1,800.00 819,419.34	FILL FRAC TANKS FILL FRAC TANKS FROM CHK WATER WELL

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
03/21/2010	1	10400	1,800.00	FILL FRAC TANKS
			821,219.34	FILL FRAC TANKS FROM CHK WATER WELL

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Status: W/O COMPLETION

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Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
03/22/2010	1	10400	1,800.00 823,019.34	FILL FRAC TANKS FILL FRAC TANKS FROM CHK WATER WELL

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
03/23/2010	1	10400	1,800.00 824,819.34	FILL FRAC TANKS FILL FRAC TANKS FROM CHK WATER WELL

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
03/24/2010	1	10400	1,800.00 826,619.34	FILL FRAC TANKS FILL FRAC TANKS FROM CHK WATER WELL

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

CHESAPEAKE OPERATING, INC.

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 Oklahoma City, Oklahoma 73154-0496
 405.848.8000
 405.879.7917 FAX

Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
03/25/2010	1	10400	1,800.00 828,419.34	FRAC TANKS FULL. FRAC TANKS USED FOR WATER STORAGE AT FRAC PIT ARE FULL.

Planned Activity: SUSPEND REPORT WAITING ON FRAC

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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03/31/2010	1	10400	7,075.00 835,494.34	NU FRAC STACK. PERF STAGE 1. SAFETY MEETING. SET 14 WORKING TANKS AND 1 ACID TANK. NU 7 1/16" 10K SURFACE STAC FRAC STACK. NU STINGER GOATHEAD. SET FLOWBACK PIT AND MANIFOLD. TEST FRAC STACK TO 8,000 PSI-OK. MIRU E & P WIRELINE. RIH WITH 3 1/8" CCL AND SLICKGUNS LOADED WITH 3 SPF, 60 DEG PHASING AND 23 GR CHARGES. CORRELATE TO E & P WL CBL/GR/CCL LOG DATED 1/26/2010. PERF STAGE 1 WOLFCAMP FROM (9,878' TO 9,880') (9,921' TO 9,923') (9,959' TO 9,961') (10,013' TO 10,015') (10,063' TO 10,065') (10,096' TO 10,098') (10,132' TO 10,134') & (10,193' TO 10,195') 16' WITH 48 HOLES. POOH AND VERIFY ALL SHOTS FIRED. INSTALL POLYLINE AND START FILLING TANKS FROM UNIVERSITY WATER WELL.
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Perforations: WOLFCAMP (9959.00' - 9961.00', 6.00 Shots) (10063.00' - 10065.00', 6.00 Shots) (10132.00' - 10134.00', 6.00 Shots)
 (10013.00' - 10015.00', 6.00 Shots) (9878.00' - 9880.00', 6.00 Shots) (10193.00' - 10195.00', 6.00 Shots) (10096.00' - 10098.00',
 6.00 Shots) (9921.00' - 9923.00', 6.00 Shots)

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
04/01/2010	1	10400	2,875.00 838,369.34	FILL FRAC TANKS FILL FRAC TANKS FROM UNIVERSITY WATER WELL

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
04/02/2010	1	10400	2,875.00 841,244.34	FILL FRAC TANKS FILL FRAC TANKS FROM UNIVERSITY WATER WELL

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
04/03/2010	1	10400	2,875.00 844,119.34	FILL FRAC TANKS FILL FRAC TANKS FROM UNIVERSITY WATER WELL

Planned Activity: FILL FRAC TANKS

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

UNIVERSITY 5-34 1

Status: W/O COMPLETION

Job Type: INITIAL COMPLETION

UNIVERSITY 5-34 1

Location: 5UNIVERSITY LANDS

Formation: PROPOSED

AFE# 151742

API: 4200341307

ANDREWS, TX

Depth: 10,400

Project Description: WOLFCAMP/SPRABERRY COMPLETION

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost	Cum Cost
4/4/2010	1	10,400	\$2,875	\$934,144

Present Operation

FILL FRAC TANKS

Work Details

FILL FRAC TANKS FROM UNIVERSITY WATER WELL

Planned Activity:

FILL FRAC TANKS

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:	Water Prod:	
		Cum Water Recovered:	
		Water Left To Recover:	

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

			Daily Cost	
Date	Day	Total Depth	Cum Cost	Present Operation

04/05/2010	1	10400	2,875.00	PREP TO FRAC
			849,869.34	PREP TO FRAC

Planned Activity: MIRU HALLIBURTON FRAC EQUIPMENT.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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04/06/2010	1	10400	0.00 849,869.34	MIRU HALLIBURTON FRAC EQUIPMENT SAFETY MEETING. MIRU HALLIBURTON FRAC EQUIPMENT. SPOT E & P WIRELINE UNIT AND MULTI-CHEM. PREP TO FRAC.
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Planned Activity: START STAGE FRAC.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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04/07/2010	1	10400	12,875.00 862,744.34	FRAC STAGES 1-3. PERF STAGE 4. SICP: 200 PSISAFETY MEETING. FRAC STAGE 1 WOLFCAMP FROM 9,878' TO 10,195' WITH 4,000 GALLONS 15% NEFE; 125,382 GALLONS SLICKWATER; 26,946 GALLONS LINEAR GEL; 33,973 LBS 100 MESH SAND; 63,297 LBS 40/70 OTTAWA SAND, & 33,847 LBS SUPER LC SAND. FLUSH WITH 9,617 GALLONS LINEAR GEL. BLTR #1= 3,951.SET 10K CBP @ 9,800'. PERF STAGE 2 DEAN FROM (9,389' TO 9,391') (9,449' TO 9,451') (9,488' TO 9,490') (9,524' TO 9,526') (9,573' TO 9,575') (9,624' TO 9,626') & (9,680' TO 9,682') 3 SPF. 14' WITH 42 HOLES.FRAC STAGE 2 DEAN FROM 9,389' TO 9,682' WITH 4,000 GALLONS 15% NEFE; 107,275 GALLONS SLICKWATER; 15,422 GALLONS LINEAR GEL; 28,567 LBS 100 MESH SAND; 54,056 LBS 40/70 OTTAWA SAND, AND 30,345 LBS 40/70 SUPER LC SAND. FLUSH WITH 9,167 GALLONS LINEAR GEL. BLTR #2= 3,235.SET 10K CBP @ 9,300'. PERF STAGE 3 LWR SPRABERRY FROM (8,841' TO 8,843') (8,864' TO 8,866') (8,934' TO 8,936') (8,987' TO 8,989') (9,028' TO 9,030') (9,080' TO 9,082') & (9,137' TO 9,140') 3 SPF. 15' WITH 45 HOLES.FRAC STAGE 3 LWR SPRABERRY FROM 8,841' TO 9,140' WITH 4,000 GALLONS 15% NEFE; 111,051 GALLONS SLICKWATER; 15,735 GALLONS LINEAR GEL; 28,490 LBS 100 MESH SAND; 60,643 LBS 40/70 OTTAWA SAND, & 30,345 LBS 40/70 SUPER LC SAND. FLUSH WITH 8,632 GALLONS LINEAR GEL. BLTR #3= 3,320.SET 10K CBP@ 8,800'. PERF STAGE 4 MIDDLE SPRABERRY FROM (8,489' TO 8,491') (8,534' TO 8,536') (8,624' TO 8,626') (8,654' TO 8,656') & (8,721' TO 8,723') 4 SPF. 10' WITH 40 HOLES.SECURE WELL AND SDFN.
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Perforations: DEAN (9488.00' - 9490.00', 6.00 Shots) (9524.00' - 9526.00', 6.00 Shots) (9624.00' - 9626.00', 6.00 Shots) (9573.00' - 9575.00', 6.00 Shots) (9389.00' - 9391.00', 6.00 Shots) (9449.00' - 9451.00', 6.00 Shots) (9680.00' - 9682.00', 6.00 Shots) SPRABERRY LWR (8934.00' - 8936.00', 6.00 Shots) (8864.00' - 8866.00', 6.00 Shots) (8841.00' - 8843.00', 6.00 Shots) (9137.00' - 9140.00', 9.00 Shots) (9028.00' - 9030.00', 6.00 Shots) (8987.00' - 8989.00', 6.00 Shots) (9080.00' - 9082.00', 6.00 Shots) SPRABERRY MID (8534.00' - 8536.00', 8.00 Shots) (8654.00' - 8656.00', 8.00 Shots) (8721.00' - 8723.00', 8.00 Shots) (8624.00' - 8626.00', 8.00 Shots) (8489.00' - 8491.00', 8.00 Shots)

Planned Activity: FRAC STAGES 4-6. RDMO HALLIBURTON.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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04/08/2010	1	10400	275,883.00 1,138,627.34	FRAC STAGES 4 TO 6. RDMO HALLIBURTON. SAFETY MEETING. FRAC STAGE 4 MIDDLE SPRABERRY FROM 8,489' TO 8,723' WITH 4,000 GALLONS 15% NEFE; 75,713 GALLONS SLICKWATER; 9,990 GALLONS LINEAR GEL; 21,388 LBS 100 MESH SAND; 33,913 LBS 40/70 OTTAWA SAND, & 19,044 LBS 40/70 SUPER LC SAND. FLUSH WITH 8,265 GALLONS LINEAR GEL. BLTR #4 = 2,333.SET 10K CBP @ 8,470'. PERF STAGE 5 UPPER SPRABERRY FROM (8,162' TO 8,164') (8,202' TO 8,204') (8,264' TO 8,266') (8,324' TO 8,326') (8,397' TO 8,399') & (8,448' TO 8,450') 4 SPF. 12' WITH 48 HOLES.FRAC STAGE 5 UPPER SPRABERRY FROM 8,162' TO 8,450' WITH 4,000 GALLONS 15% NEFE; 96,780 GALLONS SLICKWATER; 12,048 GALLONS LINEAR GEL; 24,408 LBS 100 MESH SAND; 44,292 LBS 40/70 OTTAWA SAND, & 22,708 LBS 40/70 SUPER LC SAND. FLUSH WITH 7,985 GALLONS LINEAR GEL. BLTR #5 = 2,877.SET 10K CBP @ 8,100'. PERF STAGE 6 CLEARFORK FROM (7,873' TO 7,875') (7,932' TO 7,930') & (8,026' TO 8,028'). 6 SPF. 6' WITH 36 HOLES.FRAC STAGE 6 CLEARFORK FROM 7,873' TO 8,028' WITH 4,000 GALLONS 15% NEFE; 60,882 GALLONS SLICKWATER; 6,719 GALLONS LINEAR GEL; 11,990 LBS 100 MESH SAND; 25,475 LBS 40/70 OTTAWA SAND, & 14,672 LBS 40/70 SUPER LC SAND. FLUSH WITH 7,635 GALLONS LINEAR GEL. BLTR #6 = 1,887.RDMO HALLIBURTON, E & P WIRELINE, AND MULTICHEM. SECURE WELL AND SDFN.
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Perforations: CLEAR FORK (8026.00' - 8028.00', 12.00 Shots) (7932.00' - 7934.00', 12.00 Shots) (7873.00' - 7875.00', 12.00 Shots)
 SPRABERRY UPR (8448.00' - 8450.00', 8.00 Shots) (8324.00' - 8326.00', 8.00 Shots) (8202.00' - 8204.00', 8.00 Shots) (8397.00' - 8399.00', 8.00 Shots) (8162.00' - 8164.00', 8.00 Shots) (8264.00' - 8266.00', 8.00 Shots)

Planned Activity: NO ACTIVITY.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

			Daily Cost	
Date	Day	Total Depth	Cum Cost	Present Operation

04/09/2010	1	10400	2,875.00	NO ACTIVITY
			1,141,502.34	NO ACTIVITY

Planned Activity: NO ACTIVITY

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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04/10/2010	1	10400	2,875.00	NO ACTIVITY
			1,144,377.34	NO ACTIVITY

Planned Activity: SPOT CTU.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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04/11/2010	1	10400	2,875.00 1,147,252.34	SPOT CTU. SAFETY MEETING. SPOT 1 3/4" TORQUED UP CTU. PREP TO DRILL OUT CBP'S.
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Planned Activity: RU CTU. DRILL OUT CBP'S

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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04/12/2010	1	10400	48,525.00 1,195,777.34	DRILL OUT CBP'S. CLEAN OUT TO PBTD. SICP: 520 PSISAFETY MEETING. RU TORQUED UP 1 3/4" CTU. INSTALL 1 3/4" COIL CONNECTOR AND PULL TEST TO 15K. TEST BHA TO 3,500 PSI AND BOPE TO 5,000 PSI. RIH WITH 4.750" OPTI-CUT BUTTERFLY MILL, 2.88" EXTREME AIR MOTOR, AND 2.88" BAKER BHA WITH FLUID RATE OF 1/2 BPM AND N2 @ 300 SCF/MIN. INCREASE FLUID RATE TO 2.2 BPM AND N2 TO 400 SCF/MIN AT 6,800'. DRILL OUT CBP'S AT (8,100') (8,470') (8,800') (9,300') & (9,800') PUMPING 10 BBL GEL SWEEPS AS NEEDED. WASH TO PBTD @ 10,325'. PUMP 10 BBL GEL SWEEP AND CIRC CLEAN WITH 260 BBL FRESH WTR AND N2 @ 400 SCF/MIN. POOH WITH BAKER BHA. RDMO TORQUED UP CTU. SECURE WELL AND SDFN.
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Planned Activity: SET SENTRY 640 PUMPING UNIT.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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CHESAPEAKE OPERATING, INC.

P.O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: WOLFCAMP/SPRABERRY C

Spud Date: 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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04/13/2010	1	10400	62,375.00 1,258,152.34	SET PUMPING UNIT. SAFETY MEETING. PREP LOCATION AND SET SENTRY 640 PUMPING UNIT.
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Planned Activity: SPOT COMPLETION RIG. PREP TO RUN TBG.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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04/15/2010	1	10400	15,300.00 1,278,027.34	C/O WELLHEAD. RUN PROD TBG. SICP: 450 PSISAFETY MEETING. ND 7 1/16" 10K FRAC STACK. RU PACESETTER COMPLETION RIG. RACK 325 JTS 2 7/8" 6.5# L-80 TBG. KILL WELL WITH 180 BBLS 10# BRINE. SET WFT RBP AT 30'. ND 7 1/16" 10K MASTER VALVE AND 11" 5K X 7 1/16" 10K WELLHEAD. NU 11"5K X 7 1/16" 5K WELLHEAD. TEST WELLHEAD TO 4,500 PSI. NU 5K BOPE. PULL RBP. RIH WITH 3- 3 1/2" BPMA JTS, X-OVER, 2 7/8" CAVINS DE-SANDER, 2 7/8" SEAT NIPPLE, 4- JTS 2 7/8" L-80 TBG, 5 1/2" X 2 7/8" TAC, AND 237 JTS 2 7/8" 6.5# L-80 TBG. ND BOPE. SET TAC. NU B-1 ADAPTER FLANGE AND LAND TBG WITH 15,000 LBS TENSION. CWI AND SDFN.
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Planned Activity: RUN PUMP AND ROD STRING. HANG WELL ON AND TURN OVER TO PRODUCTION.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: W/O COMPLETION

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** WOLFCAMP/SPRABERRY C**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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04/16/2010	1	10400	41,875.00 1,319,902.34	RUN PUMP AND RODS. TURN OVER TO PRODUCTION. SICP: 0 PSISITP: 0 PSISAFETY MEETING. RIH WITH 25 X 200 X 24 RXBC ROD PUMP, 4- 1 1/2" K-BARS, 186- 3/4" WEATHERFORD EL RODS, 112- 7/8" WEATHERFORD EL RODS, 8' X 7/8" PONY, 6' X 7/8" PONY, AND 1 1/2" X 26' POLISH ROD. SEAT PUMP. LOAD & TEST TO 500 PSI. LONGSTROKE PUMP TO 500 PSI-GOOD PUMP ACTION. HANG WELL ON. TURN WELL ON HAND AND TURN OVER TO PRODUCTION.SEND IN 84 JTS 2 7/8" 6.5# L-80 TBG TO PERMIAN ENTERPRISES AND 13- 7/8" EL RODS TO PERMIAN ROD VIA G & K TRUCKING.
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Planned Activity: TURN OVER TO PRODUCTION.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** LOWER PUMPING DEPTH**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
06/17/2010	1	10400	5,200.00 7,100.00	RU. TOOH W/ RODS AND TBG. HELD 5 MINUTE SAFETY MEETING. RUPU. UNSEAT PUMP, TOOH W/ RODS AND PUMP. NU BOP, TOOH W/ TBG. CWI, SDON.

Planned Activity: TIH W/ TBG AND RODS.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** LOWER PUMPING DEPTH**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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06/18/2010	1	10400	30,100.00 37,200.00	TIH W/ REDESIGNED TBG STRING. HELD 5 MINUTE SAFETY MEETING. MI, RACK 2500'-2 7/8 TBG. TIH W/ REDESIGNED TBG STRING. ND BOP, FUWH. CWI, SDON.
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Planned Activity: TIH W/ PUMP AND RODS.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** LOWER PUMPING DEPTH**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
06/21/2010	1	10400	3,000.00 40,200.00	TIH W/ PUMP. HANG WELL ON. HELD 5 MINUTE SAFETY MEETING. TIH W/ NEW PUMP AND RODS. HANG WELL ON, LOAD AND TEST TBG TO 500#. HAD GOOD PUMP ACTION. RDMO.

Planned Activity: COMPLETED.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered:
Water To Recover:

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** CHANGE PUMP**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
09/07/2010	1	10400	0.00 0.00	CHANGE PUMPS HOLD SAFETY MEETING; M.I.R.U. PULLING UNIT; PULL ROD STUCK IN PUMP; HAD TO WORK TO UNSEAT PUMP; UNSEAT PUMP; T.O.O.H. W/ PUMP AND RODS; LAY DOWN PUMP; P.U. EXCHANGE PUMP; T.I.H. W/ PUMP AND RODS; M.I.R.U. KILL TRUCK; LOAD TBG W/ 38 BBLs PRODUCE WATER; TEST TO 500 PSIG; TEST GOOD; SHOWED TO HAVE GOOD PUMP ACTION; R.D.M.O. KILL TRUCK; R.D.M.O. PULLING UNIT; TURN WELL TO PRODUCTION

Planned Activity: TURN WELL TO PRODUCTION

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered: 0
Water To Recover: 0

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** REPAIR STUCK PUMP.**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
09/27/2010	1	10400	2,800.00 2,800.00	MIRU. LONG-STROKED PUMP. MIRU LIBERTY WELL SERVICE. PLUNGER ON PUMP STUCK OPEN. PLUNGER CAME FREE WHILE TRYING TO UNSEAT PUMP. LONG-STROKED PUMP, SHOWING GOOD PUMP ACTION. HANG WELL BACK ON. WELL PUMPED UP WITH GOOD PUMP ACTION. RDPU. LEFT WELL PUMPING.

(Actual Failure Date - 09/27/2010) (Description - Sucker Rod Pump) (TYPE - Stuck) (Cause - Foreign Material) (Repaired Date - 09/27/2010) (Comment - LONG-STROKED PUMP, WELL STARTED PUMPING. DID NOT TOOH W/ PUMP.)

Planned Activity: COMPLETED.

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:		Water Prod:
	Oil to Recover:		Cum Water Recovered: 0
			Water To Recover: 0

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** FREE UP STUCK PUMP.**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
11/10/2010	1	10400	3,050.00 3,050.00	LONG STROKED PUMP. HANG WELL BACK ON. MIRU LIBERTY WELL SERVICE. HELD PJS. UNHANG WELL, LONG-STROKED PUMP, PLUNGER ON PUMP STUCK OPEN. WORKED PUMP, PLUNGER CAME FREE. WELL SHOWING GOOD PUMP ACTION. HANG WELL ON, WELL PUMPING GOOD. RDMO.PUMPED SOAPY WATER DOWN CASING.

Planned Activity: COMPLETED.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered: 0
Water To Recover: 0

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** REPAIR STUCK PUMP.**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
01/13/2011	1	10400	4,700.00 4,700.00	MIRU. TOO H W/ RODS AND TBG. MIRU LIBERTY WELL SERVICE. HELD PJSA. UNSEAT PUMP, TOO H W/ RODS AND PUMP. LAY DOWN 26- 7/8 AND 63- 3/4 EL RODS TO RAISE PUMP DEPTH. NU BOP. TOO H W/ 90 JTS- 2 7/8 TBG. CWI, SDFN.

Planned Activity: TOO H W/ TBG. TIH W/ TBG.

Hrs Prod:	Choke:	SITP:	SICP:
LP:	FTP:	FCP:	FL:
Gas Prod (mcf):	Oil Prod:		Water Prod:
	Oil to Recover:		Cum Water Recovered: 0
			Water To Recover: 0

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Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** REPAIR STUCK PUMP.**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
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01/14/2011	1	10400	8,500.00 13,200.00	TOOH W/ TBG. TIH W/ TBG. HELD PISA. FINISH TOOH W/ TBG. LAY DOWN 74 JTS TO RAISE PUMPING DEPTH. TIH W/ REDESIGNED TBG STRING. ND BOP. CWI, SDFWE.
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Planned Activity: TIH W/ PUMP AND RODS.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered: 0
Water To Recover: 0

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: REPAIR STUCK PUMP.

Spud Date: 12/23/2009

			Daily Cost	
Date	Day	Total Depth	Cum Cost	Present Operation

01/15/2011	1	10400	0.00	NO ACTIVITY
			13,200.00	NO ACTIVITY

Planned Activity: NO ACTIVITY

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered: 0
Water To Recover: 0

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Operated Daily Activity Report

Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1**Location:** UNIVERSITY LANDS**Target Formation:** Wolfcamp**API:** 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'**Project Description:** REPAIR STUCK PUMP.**Spud Date:** 12/23/2009

Date	Day	Total Depth	Daily Cost Cum Cost	Present Operation
------	-----	-------------	------------------------	-------------------

01/16/2011	1	10400	0.00	NO ACTIVITY
			13,200.00	NO ACTIVITY

Planned Activity: TIH W/ RODS AND PUMP.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered: 0
Water To Recover: 0

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Well - UNIVERSITY 5-34 1

Status: PRODUCING

UNIVERSITY 5-34 1

Location: UNIVERSITY LANDS

Target Formation: Wolfcamp

API: 4200341307

ANDREWS, TX

Proposed Total Depth: 10,400'

Project Description: REPAIR STUCK PUMP.

Spud Date: 12/23/2009

Daily Cost

Date	Day	Total Depth	Cum Cost	Present Operation
------	-----	-------------	----------	-------------------

01/19/2011	1	10400	1,750.00	RDMO.
			26,000.00	WELL PUMPING GOOD. RDMO.

Planned Activity: COMPLETED.

Hrs Prod:
LP:
Gas Prod (mcf):

Choke:
FTP:
Oil Prod:
Oil to Recover:

SITP:
FCP:

SICP:
FL:
Water Prod:
Cum Water Recovered: 0
Water To Recover: 0

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