

CHESAPEAKE OPERATING, INC.

P. O. Box 18496
Oklahoma City, Oklahoma 73154-0496
405.848.8000
405.879.7917 FAX

Operated Daily Activity Report

Status: PRODUCING

UNIVERSITY 7-25 B 4				UNIVERSITY LANDS ANDREWS, TX GWI: 97.500000 NRI: 73.125000 Present Operation	Cbp WOLFCAMP 10,300'
Date	Day	Footage Depth	Cost Cum Cost		
11/12/07		0'	\$157.000	RU	
		0'	\$157,000		
11/13/07		76'	\$81.310	Build location, MIRU Patterson Drilling rig #60	
		76'	\$238,310	9/12/07 - 9/20/07 - Build location, road and pits. MIRU Patterson Drilling rig #60. Provider of diesel fuel - CHK. Set conductor @ 76'.	
11/14/07	1	1.624'	\$24.946	Spud, drill & survey	
		1,700'	\$263,256	Finish MIRU Patterson Drilling rig #60, spud well @ 5:00 a.m. on 11/13/07, drill and survey.	
Spud well @ 5:00 a.m. on 11/13/07					
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.) Vertical Section (Ft.)
		476	0.50	0.00	476 2
		1,060	0.75	0.00	1,060 8
		Mud Weight	Viscosity	Water Loss	Chlorides
		8.6	31		6,000
11/15/07	2	100'	\$97.178	Run 8 5/8" csg, cmt, WOC	
		1,800'	\$360,434	Drill and survey, circ and cond, TOO, RU csg crew, run 42 jts 8 5/8" 24# K-55 STC csg, set @ 1,800', RU cmt crew, pump 20 BFW spacer, cmt w/ 600 sx + additives, 13 ppg, 1.79 yield, tail w/ 200 sx Class "C" + additives, 14.8 ppg, 1.33 yield, WOC.	
Run 42 jts 8 5/8" 24# K-55 STC csg					
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.) Vertical Section (Ft.)
		1,598	0.75	0.00	0 0
		1,758	0.75	0.00	0 0
		Mud Weight	Viscosity	Water Loss	Chlorides
		8.6	31		6,000
11/16/07	3	281'	\$28.192	Drill ahead	
		2,081'	\$388,626	NU BOP, test blind rams and csg 300# - 1100#, PU and strap BHA, TIH w/ same and 1 std DP, slip and cut drlg line, TIH, drill float collar and 20' cmt, test pipe ram, hydril, csg and choke manifold 500# - 1000#, drill cmt, drill ahead.	
		Mud Weight	Viscosity	Water Loss	Chlorides
		9.9	29		
11/17/07	4	1.540'	\$22.501	Drill & survey	
		3,621'	\$411,127		
		Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.) Vertical Section (Ft.)
		2,040	0.60	0.00	0 0
		2,362	0.80	0.00	0 0
		2,674	0.50	0.00	0 0
		2,988	0.90	0.00	0 0
		3,236	0.80	0.00	0 0
		3,528	0.60	0.00	0 0
		Mud Weight	Viscosity	Water Loss	Chlorides
		10.0	29		182,000

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Date	Day	Footage Depth	Cost Cum Cost					
11/18/07	5	1,177' 4,798'	\$20.630 \$431,757	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				3,814	1.00	0.00	0	0
				4,137	0.50	0.00	0	0
				4,412	1.20	0.00	0	0
				4,702	1.20	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				8.8	47	38.0	17,600	
11/19/07	6	972' 5,770'	\$23.271 \$455,028	Drill & survey, install rotating head, drill ahead				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				5,050	1.40	0.00	0	0
				5,374	0.60	0.00	0	0
				5,650	1.20	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				8.8	47	38.0	17,600	
11/20/07	7	1,084' 6,854'	\$42.370 \$497,398	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				5,897	0.70	0.00	0	0
				6,367	0.80	0.00	0	0
				6,689	1.00	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				8.8	57		19,200	
11/21/07	8	770' 7,624'	\$25.567 \$522,965	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				6,967	0.70	0.00	0	0
				7,356	0.50	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				8.8	44		24,500	
11/22/07	9	806' 8,430'	\$25.159 \$548,124	Drill & survey				
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)
				7,669	1.80	0.00	0	0
				7,950	1.20	0.00	0	0
				8,233	0.70	0.00	0	0
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>	
				8.9	46		28,500	

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Date	Day	Footage Depth	Cost Cum Cost						
11/23/07	10	620' 9,050'	\$22,261 \$570,385	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				8,591	1.00	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				8.8	46	20.0	27,000		
11/24/07	11	465' 9,515'	\$47,269 \$617,654	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				9,056	1.00	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				8.8	46	29.0	30,000		
11/25/07	12	160' 9,675'	\$29,555 \$647,209	Drill ahead Rig repair, drlg, circ, TOO, change bit and motor, TIH, wash and ream 9,524' - 9,544', drill ahead.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				8.9	41	21.8	31,200		
11/26/07	13	635' 10,310'	\$26,150 \$673,359	Drill & survey					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				9,670	2.00	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				8.8	46	13.6	27,600		
11/27/07	14	0' 10,310'	\$54,337 \$727,696	Circ & cond, TOO, RU loggers, log, cut drlg line, TIH					
				Measured Depth (Ft.)	Incl Angle (Deg.)	Drift Direction (Deg.)	TVD (Ft.)	Vertical Section (Ft.)	
				10,170	2.00	0.00	0	0	
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				8.8	46	10.0	27,600		
11/28/07	15	0' 10,310'	\$174,222 \$901,918	Begin to run 5 1/2" csg, rig repair TIH to 10,233', PU kelly, break circ, wash 10,233' - 10,310', circ and cond mud, set back kelly, TOO, LD DP, PU kelly, break connections, begin to run 5 1/2" csg, rig repair.					
				<u>Mud Weight</u>	<u>Viscosity</u>	<u>Water Loss</u>	<u>Chlorides</u>		
				9.0	47	12.8	38,300		
11/29/07	16	0' 10,310'	\$101,915 \$1,003,833	Run 8 5/8" csg, cmt, ND BOP, release rig Run 233 jts 8 5/8" 24# K-55 STC csg, set @ 1,800', RU cmt crew, pump 1st stage w/ 525 sx + additives, 13.2 ppg, 1.58 yield, WOC, pump 2nd stage w/ 1,150 sx + additives, 11.5 ppg, 2.77 yield, tail w/ 100 sx + additives, 14.8 ppg, 1.32 yield, displace w/ 175 BFW, float held, ND BOP, clean pits, release rig. Run 233 jts 8 5/8" 24# K-55 STC csg Release Patterson Drilling rig #60 @ 2:00 a.m. on 11/29/07					

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Date	Day	Footage Depth	Cost Cum Cost		
11/30/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/01/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/02/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/03/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/04/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/05/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/06/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/07/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/08/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/09/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/10/07		0' 10,310'	\$0 \$1,003,833	Prepare location, facility and pipeline. Rig released 11/29/07	
12/11/07		0' 10,310'	\$9.100 \$1,012,933	MIRU MIRU PULLING UNIT ON MATTING BOARD. RECEIVE, RACK AND TALLY 327 JTS 2-7/8' L-80 TBG. ND WH NU BOP PICK UP 4-3/4" BIT, 6- 3- 1/2" DRILL COLLARS AND 125 JTS 2-7/8" TBG. SET IN REVERSE EQUIPMENT SION.	
12/12/07		0' 10,310'	\$10.700 \$1,023,633	DRILL OUT DV TOOL FINISH PICKING UP 2-7/8" TBG RIH TAG @ 7506' PICK UP SWIVEL DRILL OUT 3' FELL OUT GOT RUBBER PLUG IN RETURNS W/ SHOW OF GAS AND OIL. RIH TAG DV TOOL @ 7570' DRILL OUT DV TOOL. LAY DOWN SWIVEL RIH TAG @ 10,084 PICK UP SWIVEL DRILL OUT 2nd RUBBER PLUG GETTING SHOW OF GAS AND OIL. CONTINUE DRILLING OUT CMT TO 10,232' CIRCULATE HOLE CLEAN. PRESSURE TEST CSG TO 1,000 PSI FOR 20 MINS -- HELD. LAY DOWN 20 JTS 2-7/8" TBG SION.	

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Date	Day	Footage Depth	Cost Cum Cost	GWl: 97.500000 NRI: 73.125000 Present Operation
12/13/07		0' 10,310'	\$10.700 \$1,034,333	LD TBG AND BHA, TDFR FINISH LAYING DOWN 296 JTS 2-7/8" TBG, 6-3-1/2" DRILL COLLARS AND BIT. ND BOP NU FRAC VALVE. RD PULLING UNIT AND REVERSE EQUIPMENT MOVE TO UNIVERSITY 7-17-#1 PREP WELL TO FRAC, TDFR.
12/15/07		0' 10,310'	\$17.253 \$1,051,586	PERFORATE WOLFCAMP 9,782' - 10,066', TDFR RU ENERTECH RIH W/ 4.610 GUAGE RING AND JUNK BASKET TO PB @ 10,200' POOH W/ TOOLS. RIH W/ CBL. CCL AND GAMMA RAY. PRESSURE CSG TO 1,000 PSI LOG FROM PB - 10,200' TO 5450' TOP OF CMT @ 5654'. RELEASE PRESSURE POOH W/ TOOLS. RIH W/ 3-1/8" PERF GUNS. PERFORATE FROM 9782' TO 10,066' 4 SPF 60 DEGREE PHASING TOTAL 112 SHOTS. PREP WELL TO FRAC, TDFR. PERFORATE WOLFCAMP 9,782' - 9,784', 9,814' - 9,816', 9,848' - 9,850', 9,861' - 9,863', 9,868' - 9,870', 9,900' - 9,902', 9,968' - 9,970', 9,975' - 9,977', 9,994' - 9,996', 10,002' - 10,004', 10,058' - 10,066'
12/18/07		0' 10,310'	\$465.318 \$1,516,904	PERFORATE AND FRAC, TDFR RU CUDD TEST LINE TO 7900 PSI. OPEN WELL CSG = 25 PSI. FRAC WOLFCAMP AS FOLLOWS: BREAK @3476 PSI.SPEARHEAD 2,000 GALS 15% HCL @ 16.5 BPM -- 3683 PSI. PUMP 5498 BBLS BFRAC 15 FLUID W/ 190,000 LBS 20/40 SLC SAND RAMPING FROM .5 PPG TO 2 PPG SPOT 1500 GALS 15% HCL FLUSH W/ 191 BBLS 2% KCL. ISIP = 2595 PSI, AVG RATE = 79.4 BPM @ 4408 PSI. MAX RATE = 80.1 BPM, MAX PRESSURE = 5750 PSI. RU ENERTECH RIH SET CBP @ 9675' PERFORATE DEAN FROM 9495' - 9641' 4 SPF 60 DEGREE PHASING. TOTAL 60 SHOTS. RU CUDD TO FRAC DEAN AS FOLLOWS: PUMP 2817 BBLS BFRAC 15 FLUID W/ 148,000 LBS 20/40 SLC RAMPING FROM .5 PPG TO 3 PPG FLUSH W/ 221 BBLS 2% KCL. ISIP = 1607 PSI. AVG RATE = 78.5 BPM @ 4334 PSI. MAX RATE = 82 BPM MAX PRESSURE = 5001 PSI. RU ENERTECH RIH W/ CBP SET @ 9270' PERFORATE LOWER SPRAYBERRY FROM 8882' - 9214' 4 SPF, 60 DEGREE PHASING TOTAL 72 SHOTS. RU CUDD FRAC LOWER SPRAYBERRY AS FOLLOWS: BREAK @ 2778 PSI SPEARHEAD 1500 GALS 15% HCL @ 16.8 BPM -- 1730 PSI. PUMP 3420 BBLS BFRAC 15 FLUID W/ 175,000 LBS 20/40 SLC SAND RAMPING FROM .5 PPG TO 3 PPG FLUSH W/ 206 BBLS 2% KCL. ISIP = 758 PSI. AVG RATE = 80.6 BPM @3476 PSI. MAX RATE = 83 BPM MAX PRESSURE = 6900 PSI. RU ENERTECH RIH SET CBP @ 8740' PERFORATE UPPER SPRAYBERRY FROM 8405' TO 8652' 4 SPF 60 DEGREE PHASING TOTAL 78 SHOT. RU CUDD FRAC UPPER SPRAYBERRY AS FOLLOWS: BREAK @ 1434 PSI. SPEARHEAD 2,000 GALS 15% HCL @ 17.9 BPM -- 2100 PSI. PUMP 3877 BBLS BFRAC 15 FLUID W/ 217,000 LBS 20/40 SLC SAND RAMPING FROM .5 PPG TO 3 PPG. FLUSH W/ 195 BBLS 2% KCL. ISIP = 728 PSI. AVG RATE = 77 BPM @ 2355 PSI. MAX RATE = 80 BPM, MAX PRESSURE = 4300 PSI TOTAL FLUID TO RECOVER = 15,728 BBLS. FRAC WOLFCAMP PERFORATE AND FRAC DEAN 9,495' - 9,497', 9,506' - 9,508', 9,514' - 9,516', 9,566' - 9,571', 9,596' - 9,598', 9,639' - 9,641' PERFORATE AND FRAC LOWER AND UPPER SPRAYBERRY 8,405' - 8,408', 8,418' - 8,420', 8,421' - 8,423', 8,464' - 8,466',

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12/27/07		0' 10,310'	\$13.300 \$1,530,204	MIRU PULLING UNT SET REVERSE EQUIPMENT MIRU PULLING UNIT ON MATTING BOARD. SET REVERSE EQUIPMENT. CSG PRESSURE = 350 PSI PUMP 220 BBLS 10# BRINE TO KILL WELL. ND FRAC VALVE NU BOP. PICK UP 4-3/4" BIT W/ 6-3-1/2" DRILL COLLARS, AND 215 JTS 2-7/8' TBG BIT @ 7008' NU STRIPER HEAD SET IN FOAM AIR UNIT SION	
12/28/07		0' 10,310'	\$17.750 \$1,547,954	DRILL OUT CBP & CLEAN OUT SAND BREAK CIRCULATION @ 7008' RIH W/ 2-7/8" TBG TAG @ 8714' (26 ' FILL CBP @ 8740') CLEAN OUT SAND DRILL OUT CBP @ 8740' CIRCULATE CLEAN. RIH W/ 2-7/8" TBG TAG @ 9246' (43' FILL CBP @ 9289') CLEAN OUT SAND DRILL OUT CBP @ 9289'. CIRCULATE HOLE CLEAN. PICK UP 2-7/8' TBG RIH TAG @ 9660' (34' FILL CBP @ 9694') CLEAN OUT SAND DRILL OUT CBP CIRCULATE HOLE CLEAN. PICK UP TBG RIH TAG @ 10,170' CLEAN OUT SAND TO PB @ 10,200 CIRCULATE WELL CLEAN. POOH W/ 54 JTS 2-7/8" RECOVER 1320 BBLS WTR -- 14,628 BBLS L UNDER LOAD	
12/29/07		0' 10,310'	\$11.450 \$1,559,404	TAG FOR FILL POOH W/ TBG, TDFR CAG PRESSURE = 150 PSI, TBG = 0. PUMP 50 BBLS 10# BRINE TO KILL WELL. RIH W/ 2-7/8" TBG TO PB @ 10,200' --- NO FILL POOH STANDING BACK 302 JTS 2-7/8" TBG LAY DOWN 25 JTS 2-7/8" TBG, 6 -3-1/2" DRILL COLLARS AND BIT. PREP TO RUN PRODUCTION TBG. SIOW	
01/03/08		0' 10,310'	\$0 \$1,559,404	RIH W/ PRODUCTION TBG RU TBG TESTERS RIH W/ TBG TESTING 7,000 PSI ABOVE SLIPS. RUN TBG AS FOLLOWS: 2- JTS 2-7/8" W/ BP 4' PERF SUB SN 37 - JTS 2-7/8" TBG TAC 263 - JTS 2-7/8" TBG USED 302 JTS 2-7/8" TBG @ 9586' SN @ 9544' TAC @ 8369' EOT @ 9612' ND BOP SET ANCHOR W/ 10 PTS NU WH PREP TO RUN RODS	
01/04/08		0' 10,310'	\$14.575 \$1,573,979	PICK UP PUMP AND RODS RECIEVE 8 - 1-1/2" SINKER BARS, 217 - 3/4" RODS,AND 155 - 7/8" RODS. PICK UP 2-1/2" X 1-1/2" X 30' RXBC PUMP, 8 - SINKER BARS, 217 - 3/4" RODS AND 152 - 7/8" RODS NU WH LEAVE HANGING ON POLISH ROD. Tubing - Production (corrected for KB): Tubing: 2 7/8 in. 8.70# L-80 263 Joints 8366' set @ 8382' Anchor/catcher: 2 7/8 in. 1 Joints 3' set @ 8385' Tubing: 2 7/8 in. 8.70# L-80 37 Joints 1174' set @ 9559' Landing Collar: 2 7/8 in. 1 Joints 1' set @ 9560' Perforated Joint: 2 7/8 in. 1 Joints 4' set @ 9564' Tubing: 2 7/8 in. 8.70# L-80 2 Joints 64' set @ 9628' Bull Plug: 2 7/8 in. 1 Joints 1' set @ 9629' EOT @ 9629'	
01/05/08		0' 10,310'	\$10.350 \$1,584,329	LOAD & TEST RD PULLING UNIT, TDFR LOAD AND TEST TBG. SPACE OUT RODS. LONG STROKE SHOWED GOOD PUMP ACTION. HANG ON STUFFING BOX. RD PULLING UNIT MOVE SURFACE EQUIPMENT OFF LOCATION. SET PUMPING UNIT. TOP	

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Date	Day	Footage Depth	Cost Cum Cost		
01/11/08		0'	\$3.000	MIRU. TOO H W/ PUMP.	
		10,310'	\$1,587,329	MIRU KEY WELL SERVICE. FOUND PUMP TO BE STUCK OPEN. UNHANG WELL, LONG-STROKED PUMP, GOT PUMP FREED UP. DECISION MADE TO TOO H W/ PUMP FOR INSPECTION. FOUND CEMENT CUTTINGS IN PUMP. CWI, SDFN.	
01/12/08		0'	\$4.800	RIH W/ PUMP. HANG WELL BACK ON, TDFR	
		10,310'	\$1,592,129	TIH W/ EXCHANGE PUMP AND RODS. HANG WELL ON. WELL PUMPING GOOD. RDPU, MOVE OFF. NOTE: TRASH IN PUMP WAS 100% CALCIUM CARBONATE SCALE.	