

Daily Operations Report
Co. Rep. HD HASTON

S	Capstar												Condr		15	Rig #	Andrews		Co/St.		Texas		Co. Rep.				HD HASTON	
U	Lease:		University 47			Well #		7		Temp		Weath.				Cost Record												
M	Date:		03/04/07		Depth:		17		Progress		17		Day:		1		Form.			Daily	PREVIOUS	CumL	Vendor					
M			DMC				CMC						Dev./Depth						Location			0						
A	Present Operations:		W/O Bit															Legal				0						
R	Spud Well @ 3:30AM on 03-04-07																		Surf dng				0					
Y																			Drig - Ftg				0					
	MUD	EZ MUD	C202	GEL	LOLOS	CAU	PAPER	MF55	STARCH	9300	SALT	BRINE	Drig - Day	430				430	Capstar Drilling									
	USED												Drig - Eq.					0										
	DAY												Mud/chem					0										
	CUM												Bits					0										
	MUD	MW	Visc	Pw/Yp	Gels	PH	W.L.	CAKE	CL	CALC	SAND	SOLIDS	Cnt & ser					0										
	PROP												Water					0										
		LCM	OIL										Stimulation					0										
													wirelec log					0										
B						Jet	Rot Hrs	Cum	Depth			Total	BR Cond.	w/ service				0										
I	Bit #	Size	Make	Type	Ser.#	sizes	Tdy	Hrs	Out	IN	Footage	T B G	form. testg				0											
T	1	12 1/4	GT	04X	8549	3x13	1/4	1/4	17	0	17		geol & geophys				0											
S													truck & trans				0											
	WOB	RPM	Stroke	Liner	SPM	GPM	CFM	Liner	P.Pres	Ann.Vel	Jet Vel.	BHHP	DH plugging				0											
													Tubular insp.				0											
	DP SZ	DP CON	#DC	DC OD	DCID	DC THD	BHA						Other IDC				0											
													Engr & Supv.				0											
Time	Drig	Trip	Ream	Circ	Survey	Repair	Csg.	Cement	WOC	N.U.	Log	Other	Casing Crews				0											
Day	1/4					15 1/2							2 1/4	Rental Equip.			0											
Cum	1/4					15 1/2							2 1/4	Communication			0											
		6:00 AM - 12:00P				See University 47A #6 Daily Report							Rig Mob				0											
	10	12:00 PM - 10:00P				Work on Hydraulics							Cont Service				0											
	1	10:00PM - 11:00				Work on Swivel							Drig Overhead				0											
	4 1/2	11:00PM - 3:30A				Replace Hydraulic & Swivel Motors, Flush out System							Mud Logging				0											
	1/4	3:30 AM - 3:45				Drig F / O - 17							Complin Unit				0											
O	2 1/4	3:45 AM - 6:00				W/O Bit (Bit washed out)							Conduct Csg				0											
P													Surface Csg				0											
E													Inler Csg				0											
R													Inler Csg				0											
A													Prod Csg				0											
T													Liner				0											
i													Tubing				0											
O													Casinghead				0											
N													Other subs eq				0											
S													wh assembly				0											
													dh pmppg equip				0											
													pkrs,anc &tdn				0											
													PU & MOT				0											
													sep,htrs,deby				0											
													Compressor				0											
													FL & Battery				0											
													Other surf eq				0											
													Mud haul off				0											
													Cat & Grader				0											
													Wekder				0											
													Fuel - Gallons				0											
													Total		430	0	430											
													Smt															
Mud Log	BGG	con gas	trip gas	C1	C2	C3	C4	C5	C6				SHOWS															
F	Formation Tops etc.																											
	Form	Top	Bottom	min/ft	min/ft	min/ft	Show	Por	Fl	Cut	Sand	Lime	Dol	Shale		Misc.												
				prior	During	after																						

Daily Operations Report
Co. Rep. HD HASTON

S	Capstar										Contr 15		Rig # Andrews	Co/St. Texas		Co. Rep. HD HASTON					
U	Lease: University 47		Well # 7		Temp		Weath.								Cost Record						
M	Date: 03/05/07		Depth: 39		Progress 22		Day: 2		Form.									Daily	PREVIOUS	Cuml.	Vendor
M			DMC		CMC				Dev./Depth											0	
A	Present Operations: Work on Hydraulics														Location			0			
R															Legal			0			
															Surf dmg			0			
Y															Drig - Ftg			0			
	MUD	EZ MUD	C202	GEL	LOLOS	CAU	PAPER	MF55	STARCH	9390	SALT	BRINE	Drig - Day	556	430	986	Capstar Drilling				
	USED												Drig - Eq.			0					
	DAY												Mud/chem			0					
	CUM												Bits			0					
	MUD	MW	Visc	Pv/Yp	Gels	PH	W.L.	CAKE	CL	CALC	SAND	SOLIDS	Cmt & ser			0					
	PROP												Water			0					
		LCM	OIL										Stimulation			0					
													w/elec log			0					
B						Jet	Rot Hrs	Cum	Depth			Total	Bit Cond.	w/ service			0				
I	Bit #	Size	Make	Type	Ser #	sizes	Tdy	Hrs.	Out	IN	Footage	T B G	form, testg			0					
T	1	12 1/4	GT	04X	8549	3x13	1/4	1/4	17	0	17		geol & geophy			0					
S	2	12 1/4					1/4	1/4			17	22	truck & trans			0					
	WOB	RPM	Stroke	Liner	SPM	GPM	CFM	Liner	P.Pres	Ann.Vel	Jet Vel.	BHHP	DH plugging			0					
													Tubular insp.			0					
	DP SZ	DP CON	#DC	DC OD	DCID	DC THD	BHA						Other IDC			0					
													Engr & Supv.			0					
Time	Drig	Trip	Ream	Circ	Survey	Repair	Csg.	Cement	WOC	N.U.	Log	Other	Casing Crews			0					
Day	1/4					23 3/4							Rental Equip.			0					
Cum	1/2					39 1/4						2 1/4	Communication			0					
	1/4	6:00 AM - 6:15					Drig F / 17 - 39					Rig Mob			0						
	23 3/4	6:15 AM - 6:00A					Work on Hydraulics					Cont Service			0						
													Drig Overhead			0					
													Mud Logging			0					
		Capstar did not give any information on the second bit, will provide when available.											Complin Unit			0					
													Conduct Csg			0					
													Surface Csg			0					
													Inter Csg			0					
													Inter Csg			0					
													Prod Csg			0					
													Liner			0					
													Tubing			0					
													Casinghead			0					
													Other subs eq			0					
													wh assembly			0					
													dh pmgg equip			0					
													pks,enc &tdn			0					
													PU & MOT			0					
													sep.Htrs,dchy			0					
													Compressor			0					
													FL & Battery			0					
													Other surf eq			0					
													Mud haul off			0					
													Cat & Grader			0					
													Wokder			0					
													Fuel - Gallons			0					
													Total	556	430	986					
													\$/ft.								
Mud Log	BGG	con gas	trip gas	C1	C2	C3	C4	C5		C6			SHOWS								
F																					

Daily Operations Report

S	Capstar	Contr	15	Rig#	Andrews	Co/St.	Texas
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Daily Operations Report
Co. Rep. HD HASTON

ARENA RESOURCES, INC.

Co. Rep. HD HASTON

S	Capstar										Contr	15	Rig #	Andrews	Co/St.	Texas	Co. Rep. HD HASTON								
U	Lease: University 47										Well #	7	Temp				Weath.	Cost Record							
M	Date: 03/08/07										Depth:	2935	Progress	1165	Day:	5	Form.		Daily	PREVIOUS	Cuml.	Vendor			
M											DMC	CMC		Dev./Depth				Location			0				
A	Present Operations:										Drig 75' per hour										Legal			0	
R																					Surf dnlg			0	
Y																					Drig - Ftg			0	
	MUD	EZ MUD	C202	GEL	LOLOS	CAU	PAPER	CLTD 50	STARCH	9390	SALT	BRINE	Drig - Day	29440	45714	75154	Capstar Drilling								
	USED					5	1	20					Drig - Ea.			0									
	DAY												Mud/chem		1459	1459	Eagle Drilling Fluids								
	CUM					5	47	20					Bits			0									
	MUD	MW	Visc	Pv/Yp	Gels	PH	W.L.	CAKE	CL	CALC	SAND	SOLIDS	Cml & ser			0									
	PROP	10	29			10							Water			0									
		LCM	OIL										Stimulation			0									
													w/elec log			0									
B											Jet	Rot Hrs	Cum	Depth		Total	Bit Cond.	w/ service		0					
I	Bit #	Size	Make	Type	Ser.#	sizes	Tdy	Hrs.	Out	IN	Footage	T B G	form. testg			0									
T	3	7 7/8	CR	616SR	38559	6x13	13 3/4	13 3/4		1770	1165		geol & geophy			0									
S													truck & trans			0									
	WOB	RPM	Stroke	Liner	SPM	GPM	CFM	Liner	P.Pres	Ann.Vel	Jet Vel.	BHHP	DH plugging			0									
	18	85	18	6	52				500				Tubular insp.			0									
	DP SZ	DP CON	#DC	DC OD	DCID	DC THD	BHA						Other IDC			0									
	4 1/2	6 1/2	17	6 1/4			554.65						Engr & Supv.			0									
Time	Drig	Trip	Ream	Circ	Survey	Repair	Csg.	Cement	WOC	N.U.	Log	Other	Casing Crews			0									
Day	13 3/4	3 3/4				1	3 1/2					2	Rental Equip.			0									
Cum	30 1/4	6 1/2		1/2	1 3/4	49 1/4	5 1/2	2 1/2	4	2 3/4		11	Communication			0									
	1/2	6:00 AM - 6:30	Test Blind Rams										Rig Mob			0									
	1 1/2	6:30 AM - 8:00	TIH										Cont Service			0									
	1/2	8:00 AM - 8:30	Test Pipe Rams										Drig Overhead			0									
	1/2	8:30 AM - 9:00	TIH, Tag @ 1640'										Mud Logging			0									
	1	9:00 AM - 10:00	Drig Cement Plug & Float										Comph Unit			0									
O	4 1/2	10:00AM - 2:30P	Drig F / 1770 - 1987										Conduct Csg			0									
P	1/2	2:30 PM - 3:00	WLS @ 1995 = 3/4"										Surface Csg			0									
E	2	3:00 PM - 5:00	Drig F / 1987 - 2156										Inter Csg			0									
R	1	5:00 PM - 6:00	Lay DN 15 jts										Inter Csg			0									
A	3 1/2	6:00 PM - 9:30	Repair Top Drive										Prod Csg			0									
T	3/4	9:30 PM - 10:15	TIH										Liner			0									
I	3	10:15PM - 1:15	Drig F / 2156 - 2492										Tubing			0									
O	1/2	1:15 PM - 1:45	WLS @ 2460 = 3/4"										Casinghead			0									
N	4 1/4	1:45 PM - 6:00	Drig F / 2492 - 2935										Other subs eq			0									
S													wh assembly			0									
			WLS @ 1995 = 3/4"										dh pmpp equip			0									
			WLS @ 2460 = 3/4"										pks,anc &tqn			0									
													PU & MOT			0									
													sep,htrs,dehy			0									
													Compressor			0									
													FL & Battery			0									
													Other surf eq			0									

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[illegible]

ARENA RESOURCES, INC.

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S	Capstar												Contr		15	Rig #	Andrews	Co/St.	Texas	Co. Rep.						HD HASTON																				
U	Lease:												University 47		Well #		7	Temp		Weath.								Cost Record																		
M	Date:												03/11/07		Depth:		4850		Progress		Day:		8		Form.																					
M													DMC		CMC				Dev./Depth																											
A	Present Operations:												W/O Trucks																																	
R													Rig Released @ 5:15PM on 03-10-07																																	
Y													Location																		Daily		PREVIOUS		Cuml.		Vendor									
													Drilg - Ftg																						17000		17000		Loc-Staking-Pit Liner							
	MUD												EZ MUD		C202		GEL		SOAP		CAU		PAPER		CLTD 50		STARCH		9390		SALT		BRINE		Drilg - Day		123547		123547		Capstar Drilling					
	USED																																		3000		3000									
	DAY																																		4513		4513		Eagle Drilling Fluids							
	CUM																																		9400		9400									
	MUD												MW		Visc		Pv/Yp		Gels		PH		W.L.		CAKE		CL		CALC		SAND		SOLIDS		Cmt & ser		24029		24029		Schlumberger					
	PROP																																		6500		6500									
													LCM		OIL																								0							
																																			10180		10180									
B													Jet		Rot Hrs		Cum		Depth		Total		Bit Cond.		wl service								0													
I	Bit #		Size		Make		Type		Ser.#		sizes		Tdy		Hts.		Out		IN		Footage		Y B G		form, testg				0																	
T																																			3500		3500									
S																																			5000		5000									
	WOB		RPM		Stroke		Liner		SPM		GPM		CFM		Liner		P.Pres.		Ann.Vel		Jet Vel.		BHHP		DH plugging				0																	
																																			0											
	DP SZ		DP CON		#DC		DC OD		DCID		DC THD		BHA																								0									
																																			0											
																																			0											
Time	Drilg		Trip		Ream		Circ		Survey		Repair		Csg.		Cement		WOC		N.U.		Log		Other		Casing Crews		3985		3985																	
Day																																			1		14 3/4		Rental Equip.				0			
Cum	65		10 1/2				3 1/2		3 3/4		49 1/4		10 1/2		4 3/4		4		2 3/4		5 1/4		26 3/4		Communication				0																	
O	1		6:00 AM - 7:00		Finish Logging well & RD Loggers																		Rig Mob				15000		15000																	
P	5		7:00 AM - 12:00P		RU Casers & Run 124 jls 5 1/2 - 15.5#, Set @ 4850'																		Cont Service				0																			
E													Basket @ 1406																		Drilg Overhead				0											
R	1		12:00PM - 1:00		Wash to Bottom & Circ																		Mud Logging				0																			
A	2 1/4		1:00 PM - 3:15		RU Cementers & Cement w/ 1050 total sx, Circ 86 sx to pit																		Comple Unit				0																			
I													Plug DN @ 3:15P																		Conduct Csg				0											
N	2		3:15 PM - 5:15		NPI DN & Set Slips, Rig Released																		Surface Csg				21385		21385																	
S	12 3/4		5:15 PM - 6:00A		RD & W/O Trucks																		Inter Csg				0																			
																															Inter Csg				0											
																															Prod Csg				41860		41860									
																															Liner				0											
																															Tubing				0											
																															Casinghead				1500		1500									
																															Other subs eq				0											
																															wh assembly				0											
													</																																	

ARENA RESOURCES, INC.
DAILY COMPLETION OPERATIONS REPORT

REPORT DATE:	3/19/2007	COMP RIG:	J&M
LEASE NAME:	University 47 #7	REPORT GIVEN BY:	Hoyt Estep
LOCATION:	Andrews County, TX	REPORT TAKEN BY:	Phil Terry
WORK DESCRIPTION:	New Completion		

				Total Drilling Cost		295,799
Code	Intangible Costs	Previous	Daily	Cumulative	Comments	
	BOP		550	550	AA Rental	
	Restore Location		320	320	Villa	
	Completion Rig		3,689	3,689	J&M	
	Completion Fluid			-		
	Offsite Fluid Disposal			-		
	Flowback Hand			-		
	Light Plant			-		
	Equipment Rental		900	900	Midwest Trucking	
	Trucking			-		
	Pump Truck			-		
	Tubing Testing			-		
	Reverse Unit			-		
	Packer rental & Service man		1,817	1,817	Snodgrass	
	Casing Crews			-		
	Well Services			-		
	Perforating		7,157	7,157	Weatherford	
	Acid Stimulation			-		
	Fracture Stimulation			-		
	Swab Tank		950	950	TFH	
	Labor			-		
	Frac Tank		3,500	3,500	TFH	
	Welding			-		
	Miscellaneous Intangible Cost			-		
Total Intangible Completion Costs		-	18,883	18,883		
Code	Tangibles					
	Tubing		19,200	19,200	KC	
	Well Head		6,850	6,850	BP	
	Pumping Unit		41,210	41,210	Oil & Equipment Sales	
	Packers/Anchors/Liner Hangers		1,280	1,280	Andrews Anchor, BP	
	Rods		7,522	7,522	Norris	
	Down Hole Pumps		2,300	2,300	BP	
	Flowline			-		
	Miscellaneous Equipment			-		
Total Tangible Completion Costs		-	78,362	78,362		
Total Intangibles & Tangible Completion Costs		-	97,245	97,245		
Taxes / Miscellaneous 10.00%						
Total Completion Costs				97,245		
Total Drilling Costs				295,799		
Total Well Cost				393,044		

OPERATIONS:

Clean location, set anchors, bring braiden head to surface, set pumping unit. 3/16/07 MI RU Weatherford. Run CBL, top of cement at surface. RIH with 4" guns perforate 2 SPI, 180 degree phasing. Perforate 4469,4493,4500,4506,4532,4537,4542,4557,4562,4568,4587,4602,4621,4628,4648,4660,4670,4688,4696,4713. Total 40 holes. RD MO Weatherford. 3/19/07 MI RU DDU well had 800 PSI, hooked flowline up to casing, flowed well down thru flowline. NU BOP, RIH with 5 1/2" packer and 140 joints of 2 7/8" tubing. Left packer swinging above perms, SISD.

Special Remarks:

Operations @ Report Time:

ARENA RESOURCES, INC.
DAILY COMPLETION OPERATIONS REPORT

REPORT DATE:	3/20/2007	COMP RIG:	J&M
LEASE NAME:	University 47 #7	REPORT GIVEN BY:	Hoyt Estep
LOCATION:	Andrews County, TX	REPORT TAKEN BY:	Phil Terry
WORK DESCRIPTION:	New Completion		

				Total Drilling Cost		295,799
Code	Intangible Costs	Previous	Daily	Cumulative	Comments	
	BOP	550		550	AA Rental	
	Restore Location	320		320	Villa	
	Completion Rig	3,689	3,988	7,677	J&M	
	Completion Fluid			-		
	Offsite Fluid Disposal			-		
	Flowback Hand			-		
	Light Plant			-		
	Equipment Rental	900		900	Midwest Trucking	
	Trucking		405	405	One Source	
	Pump Truck			-		
	Tubing Testing			-		
	Reverse Unit			-		
	Packer rental & Service man	1,817	865	2,682	Snodgrass	
	Casing Crews			-		
	Well Services			-		
	Perforating	7,157		7,157	Weatherford	
	Acid Stimulation		6,600	6,600		
	Fracture Stimulation			-		
	Swab Tank	950		950	TFH	
	Labor			-		
	Frac Tank	3,500		3,500	TFH	
	Welding			-		
	Miscellaneous Intangible Cost			-		
Total Intangible Completion Costs		18,883	11,858	30,741		
Code	Tangibles					
	Tubing	19,200		19,200	KC	
	Well Head	6,850		6,850	BP	
	Pumping Unit	41,210		41,210	Oil & Equipment Sales	
	Packers/Anchors/Liner Hangers	1,280		1,280	Andrews Anchor, BP	
	Rods	7,522		7,522	Norris	
	Down Hole Pumps	2,300		2,300	BP	
	Flowline			-		
	Miscellaneous Equipment			-		
Total Tangible Completion Costs		78,362	-	78,362		
Total Intangibles & Tangible Completion Costs		97,245	11,858	109,103		
Taxes / Miscellaneous 10.00%						
Total Completion Costs				109,103		
Total Drilling Costs				295,799		
Total Well Cost				404,902		

OPERATIONS:

3/20/07 RIH with 9 joints of 2 7/8" tubing, MI RU Cudd, test lines to 5500 PSI. Spot 6 bbls of 15% NEFE HCL at 4710'. Pull up hole and set packer 4345'. Pump 15 bbls of acid. Pump 30 bbls of acid dropping 100 balls one every 4 seconds. Pump 9 bbls of acid. Pump 40 bbls of flush, good ball action, balled off. Perfs broke at 2370 PSI. ISIP 1054 PSI. 5 min 1054 PSI. 10 min 1048 PSI. 15 min 1044 PSI. Max pressure 4300 PSI. Avg pressure 1800 PSI. Avg rate 5 BPM. Total load 1028 bbls. RD MO Cudd. RU flowback, well wouldn't flow down, left well flowing to swab tank, SDFD.

Special Remarks:

Operations @ Report Time:

ARENA RESOURCES, INC.
DAILY COMPLETION OPERATIONS REPORT

REPORT DATE:	3/21/2007	COMP RIG:	J&M
LEASE NAME:	University 47 #7	REPORT GIVEN BY:	Hoyt Estep
LOCATION:	Andrews County, TX	REPORT TAKEN BY:	Phil Terry
WORK DESCRIPTION:	New Completion		

				Total Drilling Cost	
Code	Intangible Costs	Previous	Daily	Cumulative	Comments
	BOP	550		550	AA Rentai
	Restore Location	320		320	Villa
	Completion Rig	7,677	3,539	11,216	J&M
	Completion Fluid		4,718	4,718	Kinney
	Offsite Fluid Disposal			-	
	Casing Crews			-	
	Light Plant			-	
	Equipment Rental	900		900	Midwest Trucking
	Trucking	405	1,650	2,055	One Source
	Pump Truck			-	
	Tubing Testing			-	
	Reverse Unit			-	
	Packer rental & Service man	2,682	731	3,413	Snodgrass
	Casing Crews			-	
	Well Services			-	
	Perforating	7,157		7,157	Weatherford
	Acid Stimulation	6,600		6,600	
	Fracture Stimulation		76,386	76,386	Cudd
	Swab Tank	950		950	TFH
	Labor			-	
	Frac Tank	3,500		3,500	TFH
	Welding			-	
	Miscellaneous Intangible Cost		715	715	One Source (flowback hand)
Total Intangible Completion Costs		30,741	87,024	118,480	
Code	Tangibles				
	Tubing	19,200		19,200	KC
	Well Head	6,850		6,850	BP
	Pumping Unit	41,210		41,210	Oil & Equipment Sales
	Packers/Anchors/Liner Hangers	1,280		1,280	Andrews Anchor, BP
	Rods	7,522		7,522	Norris
	Down Hole Pumps	2,300		2,300	BP
	Flowline		6,225	6,225	Quail
	Miscellaneous Equipment			-	
Total Tangible Completion Costs		78,362	6,225	84,587	
Total Intangibles & Tangible Completion Costs		109,103	93,249	203,067	
Taxes / Miscellaneous 10.00%					
Total Completion Costs				203,067	
Total Drilling Costs					
Total Well Cost				203,067	

OPERATIONS:

3/21/07 SITP 100 PSI. Blew well down, had a cut of oil on fluid. Release packer, RIH and knock frac balls off. POOH lay down packer ND BOP NU frac valve, MI RU Cudd. Test lines to 4800 PSI. Pump 952 bbls of pad at 1908 PSI.
Pump 149 bbls of 1 ppg 16/30 brady sand at 1756 PSI.
Pump 312 bbls of 2 ppg 16/30 brady sand at 1616 PSI.
Pump 649 bbls of 3 ppg 16/30 brady sand at 1523 PSI.
Pump 300 bbls of 4 ppg 16/30 brady sand at 1435 PSI.
Pump 145 bbls of 5 ppg 16/30 super lc at 1378 PSI.
Pump 113 bbls of flush at 1847 PSI.
ISIP 1352 PSI. 5 min 1247 PSI. 10 min 1201 PSI. 15 min 1160 PSI. Max pressure 2000 PSI. Avg pressure 1638 PSI. Avg rate 60.2 BPM.
Total load 2438 bbls. Total sand 175,364 lbs. RD MO Cudd. RU flowback, SI 6 hours, flowed back 1,120 bbls. Well still flowing at 2 BPM at 800 PSI.

Special Remarks:

Operations @ Report Time:

ARENA RESOURCES, INC.
DAILY COMPLETION OPERATIONS REPORT

REPORT DATE:	3/22/2007	COMP RIG:	J&M
LEASE NAME:	University 47 #7	REPORT GIVEN BY:	Hoyt Estep
LOCATION:	Andrews County, TX	REPORT TAKEN BY:	Phil Terry
WORK DESCRIPTION:	New Completion		

				Total Drilling Cost		295,799
Code	Intangible Costs	Previous	Daily	Cumulative	Comments	
	BOP	550		550	AA Rental	
	Restore Location	320		320	Villa	
	Completion Rig	11,216	2,370	13,586	J&M	
	Completion Fluid	4,718		4,718	Kinney	
	Offsite Fluid Disposal			-		
	Casing Crews			-		
	Light Plant			-		
	Equipment Rental	900		900	Midwest Trucking	
	Trucking	2,055	8,007	10,062	One Source, Another Trucking Co.	
	Pump Truck			-		
	Tubing Testing			-		
	Reverse Unit			-		
	Packer rental & Service man	3,413	865	4,278	Snodgrass	
	Casing Crews			-		
	Well Services			-		
	Perforating	7,157		7,157	Weatherford	
	Acid Stimulation	6,600		6,600		
	Fracture Stimulation	76,386		76,386	Cudd	
	Swab Tank	950		950	TFH	
	Labor			-		
	Frac Tank	3,500		3,500	TFH	
	Welding					
	Miscellaneous Intangible Cost	715		715	One Source (flowback hand)	
Total Intangible Completion Costs		118,480	11,242	129,722		
Code	Tangibles					
	Tubing	19,200		19,200	KC	
	Well Head	6,850		6,850	BP	
	Pumping Unit	41,210		41,210	Oil & Equipment Sales	
	Packers/Anchors/Liner Hangers	1,280		1,280	Andrews Anchor, BP	
	Rods	7,522		7,522	Norris	
	Down Hole Pumps	2,300		2,300	BP	
	Flowline	6,285		6,285	Quail	
	Miscellaneous Equipment			-		
Total Tangible Completion Costs		84,647	-	84,647		
Total Intangibles & Tangible Completion Costs		203,127	11,242	214,369		
Taxes / Miscellaneous 10.00%						
Total Completion Costs				214,369		
Total Drilling Costs				295,799		
Total Well Cost				510,168		

OPERATIONS:

3/22/07 Well flowed back all day. Sent rig crew home after 8 hours, well still flowing. Flowed back a total of 4,080 bbls for day. Total fluid recovered 5,200 bbls, well still flowing.

Special Remarks:

Operations @ Report Time:

ARENA RESOURCES, INC.
DAILY COMPLETION OPERATIONS REPORT

REPORT DATE:	3/26/2007	COMP RIG:	J&M
LEASE NAME:	University 47 #7	REPORT GIVEN BY:	Hoyt Estep
LOCATION:	Andrews County, TX	REPORT TAKEN BY:	Phil Terry
WORK DESCRIPTION:	New Completion		

				Total Drilling Cost		295,799
Code	Intangible Costs	Previous	Daily	Cumulative	Comments	
	BOP	550		550	AA Rental	
	Restore Location	320		320	Villa	
	Completion Rig	15,956	3,988	19,944	J&M	
	Completion Fluid	4,718		4,718	Kinney	
	Offsite Fluid Disposal			-		
	Casing Crews			-		
	Light Plant			-		
	Equipment Rental	900		900	Midwest Trucking	
	Trucking	14,712	2,324	17,036	One Source, Another Trucking Co.	
	Pump Truck			-		
	Tubing Testing			-		
	Reverse Unit			-		
	Packer rental & Service man	5,009	865	5,874	Snodgrass	
	Casing Crews			-		
	Well Services			-		
	Perforating	7,157		7,157	Weatherford	
	Acid Stimulation	6,600		6,600		
	Fracture Stimulation	76,386		76,386	Cudd	
	Swab Tank	950		950	TFH	
	Labor			-		
	Frac Tank	3,500		3,500	TFH	
	Welding					
	Miscellaneous Intangible Cost	1,495		1,495	One Source (flowback hand)	
Total Intangible Completion Costs		138,253	7,177	145,430		
Code	Tangibles					
	Tubing	19,200		19,200	KC	
	Well Head	6,850		6,850	BP	
	Pumping Unit	41,210		41,210	Oil & Equipment Sales	
	Packers/Anchors/Liner Hangers	1,280		1,280	Andrews Anchor, BP	
	Rods	7,522		7,522	Norris	
	Down Hole Pumps	2,300		2,300	BP	
	Flowline	6,285		6,285	Quail	
	Miscellaneous Equipment			-		
Total Tangible Completion Costs		84,647	-	84,647		
Total Intangibles & Tangible Completion Costs		222,900	7,177	230,077		
Taxes / Miscellaneous 10.00%						
Total Completion Costs				230,077		
Total Drilling Costs				295,799		
Total Well Cost				525,876		

OPERATIONS:

3/26/07 Well flowed back through the weekend. Flowed back 4300 bbls, total fluid recovered 13,040 bbls. ND frac valve, NU BOP. RIH with 140 joints standing in derrick. POOH lay down tubing. RD MO DDU, temp drop from reports.

4-2-07: RU Cardinal Surveys Company. Run Tracer surveys. Fluid flow though entire perforated interval.
 No remedial recommended. Permitting well for fluid disposal.

Special Remarks:

Operations @ Report Time: