

Academic Component Institutions
The University of Texas at Arlington
The University of Texas at Austin
The University of Texas at Brownsville
The University of Texas at Dallas
The University of Texas at El Paso
The University of Texas - Pan American
The University of Texas of the Permian Basin
The University of Texas at San Antonio
Institute of Texas Culture
The University of Texas at Tyler



Health Component Institutions
The University of Texas Southwestern Medical Center at Dallas
The University of Texas Medical Branch at Galveston
The University of Texas Health Science Center at Houston
The University of Texas Health Science Center at San Antonio
The University of Texas M.D. Anderson Cancer Center
The University of Texas Health Center at Tyler

THE UNIVERSITY OF TEXAS SYSTEM

P. O. BOX 579 AUSTIN, TEXAS 78767-0579

Bryce Bales, CPA
Manager

University Lands Accounting Office
(512) 499-4700
fax (512) 499-4792
Fax Number Effective April 1, 1998
fax (512) 494-3528

April 13, 1999

Att'n: Land/Lease Records
Belco Energy Corp.
5735 Pineland Dr., Suite 300
Dallas, TX 75231-9200

RE: UT Lease #33480: SE/4 Section 49, Block 6, 160.00 acres, Andrews County, Texas,
University 6-48 Well, Block 31 Hutex (Devonian) Field, RRC #12525

Dear Supervisor:

We are writing to advise you that our records indicate the captioned lease has ceased producing and automatically terminated under its own terms. Our records reflect no production from this lease for the month of November, 1998. If you do not agree with this conclusion, please advise this office of your position within fifteen (15) days from receipt of this letter in order to prevent a change of status on all records of these leases to "Terminated".

In accordance with terms of the lease, you must not remove the casing or any part of the equipment from the well on the lease without the written consent of the Board for Lease of University Lands or its authorized representative. All dry or abandoned wells must be plugged to the satisfaction of the Railroad Commission of the State of Texas. Please contact the office of West Texas Operations - Midland, Texas at (915) 684-4404 regarding these matters.

Termination of this lease does not relieve you of any rentals, royalties, or financial obligations which may have accrued during the term of the lease. In accordance with terms of the lease and with Section 66.73 of the Texas Education Code, a release of this lease should be executed and placed of record in Andrews County, Texas. A legible copy of the recorded release should be filed with this office.

Thank you for your cooperation. If we can be of assistance in any way, please contact Georgia Pruitt at (512) 499-4712 or via e-mail to gpruitt@utsystem.edu.

Sincerely,

Patsy Neidig, Supervisor
Land Records & Revenue Section

/gp
(5080)

cc: James Holtzclaw, Oil-Gas-Mineral Interests, P.O. Drawer 553, Midland, TX 79702
Jim Benson, Manager of Surface Interests, P. O. Drawer 553, Midland, TX

Pruitt, Georgia

From: Holtzclaw, James
Sent: Tuesday, March 30, 1999 3:51 PM
To: Pruitt, Georgia
Subject: Terminations

Update on two more leases from the March 12th E-Mail:

Lease 33480 can be terminated, no workover provision exists for this lease and production ceased in November. I believe they were just beginning to rework one of the wells on this lease.

Lease 82646 should remain in effect. Hicon assures me that there was production on this lease and they are filing corrected production reports.

Still checking status on other leases.

*OGCIS OIL AND GAS LEASE MASTER - (LL) Apr 14, 1999
COMMAND: LL UT LEASE: 033480 8:21 AM

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SALE NO: 23	PRIMARY TERM: 05	RENTAL:	STATUS: PR	
COUNTY NAME	CO	BLK SEC PT	PART DESCRIPTION	STAT ACRES
ANDREWS	003	006 049 70	SE/4	PR 160.000

MORE CBSP: N TOTAL ACTIVE ACRES IN LEASE: 160.000

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- - - CURRENT DATES - - -

	MORE	STATUS	MORE	ROYALTY RATES
LEASE ISSUED: 12 10 1948	UNIT:	N	OIL:	.1250000
SHUT-IN: ---	GROUP:	N	GAS:	.1250000
EXTENSION: ---	SPLIT: --		COND:	.1250000
PRODUCING: ---	AMENDED: --		CH/GAS:	.1250000
NON-PRODUCING: ---				
RELEASED: ---				
EXPIRED: ---	LEASE FORM NO 9		TAKE-IN-KIND	
TERMINATED: ---			OIL:	--
TM RESCINDED: ---			GAS:	--

TO DELETE LEASE TYPE DELETE: _____ HISTORY SW: _

=====

PF1=PF-KEYS PF6=HELP PF7=MENU PF8=EXIT

DISTRICT > 08 OIL LEASE LEDGER STATUS INQUIRY
 FIELD > HUTEX (DEVONIAN) # 43878 800
 OPERATOR > BELCO ENERGY CORP. # 062673
 LEASE > UNIVERSITY -6-48- # 12525

MM/YY	OIL	CIL	* * DISPOSITIONS * *		EOM	CUMU	MOVEABLE
	ALLOW	PROD	AMT	CODE	BAL	OVERAGE	BAL
02/98	784	780	746	1	131	0	131
03/98	620	181	276	0	36	0	36
04/98	600	144	143	0	37	0	37
05/98	372	356	299	0	94	0	94
06/98	360	251	265	0	80	0	80
07/98	372	295	284	0	91	0	91
08/98	372	277	295	0	73	0	73
09/98	360	199	208	0	64	0	64
10/98	372	4	67	0	1	0	1
11/98	300	0	1	0	0	0	0
12/98	248	0			0	0	0
01/99	155	0			0	0	0

GO TO DIST > LEASE # >
 PF1=HELP PF2=CSGHD LDGR INQ PF3=MENU PF4=PROD RMKS PF6=PROD
 PF7=SCHED PF8=P4 PF9=LDGR _ PF17=P-17 PMT _ PF18=T1 INQ _ PF19=HIST LDG
 ** PRESS ENTER TO SCROLL **

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DISTRICT > 08      CASINGHEAD GAS STATUS INQUIRY
FIELD     > HUTEX (DEVONIAN)                # 43878 800
OPERATOR  > BELCO ENERGY CORP.            # 062673
LEASE     > UNIVERSITY -6-48-                # 12525
    
```

MM/YY	GAS LIMIT	GAS PROD	GAS LIFT	* * DISPOSITIONS * *		CUMU STATUS
				AMT CODE	AMT CODE	
02/98	22120	0	0			0
03/98	24490	0	0			0
04/98	23700	0	0			0
05/98	24490	0	0			0
06/98	23700	0	0			0
07/98	24490	0	0			0
08/98	24490	0	0			0
09/98	23700	0	0			0
10/98	24490	0	0			0
11/98	23700	0	0			0
12/98	24490	0	0			0
01/99	24490	0	0			0

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GO TO DIST >          LEASE # >
PF1=HELP  PF2=LSE STATUS INQ  PF3=MENU  PF4=PROD RMKS  PF6=PROD
PF7=SCHED PF8=P4  PF9=LDGR    _ PF17=P-17 PMT  _ PF18=T1 INQ  _ PF19=HIST LDG
** PRESS ENTER TO SCROLL **
    
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copy

The University of Texas System
OIL AND CONDENSATE REPORT

University
Lease Number
33480

Production Month: **DECEMBER 1998**

- 1. Operator Number: **062673**
- 2. Operator Name: **Belco Energy Corp.**
- 3. Address: **5735 Pireland Drive, Suite #300
Dallas, TX 75231**
- 4. Royalty Paid By: **Belco Energy Corp.**
- 5. Lease/I.D. No. **12525**
- 6. District **08**
- 7. Oil or Gas **0**

- 8. Field Name: **Hutex Devonian**
- 9. Lease Name: **University 6-48**
- 10. Purchaser (s): **Williams**
- 11. Cost of Transportation: _____
(per barrel) \$ _____
(total dollar amount)
- 12. Type of Oil: **(1) Sour
(2) Intermediate
(3) Sweet**

13. **PRODUCTION INVENTORY (Barrels only-rounded)**

A. Beginning Stock	B. Gross Production	Disposition			F. Ending Stock	14. ROYALTY CALCULATION			
		C. Pipeline	D. Other	E. Code*		A. Net Barrels	B. Gross Value	C. Royalty Decimal	D. Royalty Payment Due University
0	0	0			0	0.00	0.00	0.125	0.00

***OIL AND CONDENSATE DISPOSITION CODES**

- 1. Trucks
- 2. Tank Cars or Barge
- 3. Net Oil from Tank Cleaning
- 4. Circulating Oil (Original movement off lease)
- 5. Lost
- 6. Sedimentation (B. S. & W. only; show net oil under Code 3)
- 7. Other (Explanation required)
- 8. Skim Oil (Form P-8 allocation)
- 9. Scrubber Oil (Form R-3 allocation)

OFFICIAL
I agree that this is a true and correct statement of the production and disposition thereof for the period indicated.

Signature: *Nancy Liles* FEB 03 '99
Date: 02/02/99

Typed Name: **Nancy Liles**

POSTMARK

UJLAO
For University Use Only

FEB 08 '99

RECEIVED

Telephone Number: (214) 265-4722

Receiving Stamp

THE UNIVERSITY OF TEXAS SYSTEM
UNIVERSITY LANDS ACCOUNTING OFFICE
WELL REPORT
FOR UT LEASE 033480

UT LEASE STATUS: PR

API NBR: 42 003 01011
SERIAL NBR: 3122

--- R E M A R K S ---

COUNTY: ANDREWS
BLOCK: 6
SECTION: 49
PART: SE/4

LOCATION:
330 FST & 2310 FEL OF SEC

RRC ID: 12525 08 0
Field: HUTEX (DEVONIAN)

Operator	Well Name	Weekly Letter	Effective Date	Action	Well Status
CONTINENTAL OIL COMPANY	UNITV 49-1	1204	05/14/1953	SPUD	DR
		1215	08/21/1953	COMP	PR
		1813	05/26/1965	RCLS	PR
	UNITV 6-48-2	2533	07/01/1979	OPER	PR
CONOCO INC.		3376	02/01/1996	OPER	PR
ENERVEST OPERATING, L.L.C.		3470	03/01/1998	OPER	PR
CODA ENERGY, INC.		3472	04/01/1998	SI	SI
BELCO ENERGY CORP.	UNIVERSITY "6-48" #2	3495	09/01/1998	OPER	SI

THE UNIVERSITY OF TEXAS SYSTEM
UNIVERSITY LANDS ACCOUNTING OFFICE
WELL REPORT
FOR UT LEASE 033480

UT LEASE STATUS: PR

-- R E M A R K S --

API NBR: 42 003 10040
SERIAL NBR: 5281

COUNTY: ANDREWS
BLOCK: 6
SECTION: 49
PART: SE/4

LOCATION:
1980 FSL & 660 FEL OF SEC

RRC ID: 12525 08 0
Field: HOTEK (DEVONIAN)

Operator	Well Name	Weekly Letter	Effective Date	Action	Well Status
CONTINENTAL OIL COMPANY	UNIV 6-48-4	1709	05/07/1963	SPUD	DR
CONOCO INC.		1717	06/21/1963	COMP	PR
ENERVEST OPERATING, L.L.C.		2533	07/01/1979	OPER	PR
CODA ENERGY, INC.		3376	02/01/1996	OPER	PR
BELCO ENERGY CORP.	UNIVERSITY "6-48" #4	3470	03/01/1998	OPER	PR
		3495	09/01/1998	OPER	PR