

University Lands

2026-Q1 Proposed *AREA CONTRACT FOR DEVELOPMENT* ("ACfD")

Included in the Proposed ACfD are ALL *** Available Depths**
of the Tracts described below:

| County | Acres | Block | Section | Part |
|---------|---------|-------|---------|------|
| Winkler | 640.700 | 21 | 2 | ALL |
| Winkler | 640.700 | 21 | 4 | ALL |
| Winkler | 640.700 | 21 | 5 | ALL |
| Winkler | 640.700 | 21 | 6 | ALL |
| Winkler | 640.700 | 21 | 7 | ALL |
| Winkler | 640.700 | 21 | 8 | ALL |
| Winkler | 640.700 | 21 | 9 | ALL |
| Winkler | 640.700 | 21 | 14 | ALL |
| Winkler | 320.350 | 21 | 15 | W2 |
| Winkler | 640.700 | 21 | 16 | ALL |
| Winkler | 640.700 | 21 | 17 | ALL |
| Winkler | 640.700 | 21 | 18 | ALL |
| Winkler | 640.700 | 21 | 19 | ALL |
| Winkler | 640.700 | 21 | 20 | ALL |
| Winkler | 640.700 | 21 | 21 | ALL |
| Winkler | 640.700 | 21 | 22 | ALL |
| Winkler | 320.350 | 21 | 23 | N2 |
| Winkler | 320.350 | 21 | 27 | E2 |
| Winkler | 640.700 | 21 | 33 | ALL |
| Winkler | 320.350 | 21 | 34 | E2 |

Total = 11,532.600 Acres

*** Available Depths** means all depths below the subsurface depths of each Tract that are equivalent stratigraphically to 15,360 feet Measured Depth, as seen on the geophysical well log of the UNIVERSITY 21-9 #1 well (API # 42-495-32686), located in Section 9, Block 21, Winkler County, Texas (**Includes all of the Barnett & Woodford Formations**).