

## 88th LEASE SALE SUMMARY INFORMATION

TOTAL HIGH BIDS	3602286.62	87.9%
TOTAL LOW BIDS	497347.89	12.1%

TOTAL BIDS	4099634.51
------------	------------

HIGH BID	148247.01
----------	-----------

TOTAL APPROVED ACRES	32536.308
----------------------	-----------

TOTAL PASSED ACRES	12091.525
--------------------	-----------

TOTAL ACRES	44627.833
-------------	-----------

AVERAGE HIGH BID PER ACRE	110.72
---------------------------	--------

HIGH BID PER ACRE	453.91
-------------------	--------

TOTAL HIGH BIDS	113	84.3%
-----------------	-----	-------

TOTAL LOW BIDS	21	15.7%
----------------	----	-------

TOTAL BIDS RECEIVED	134
---------------------	-----

TOTAL TRACTS OFFERED	158
----------------------	-----

TOTAL PASSED TRACTS	45
---------------------	----

TOTAL TRACTS SOLD	113
-------------------	-----

## THE BOARD FOR LEASE OF UNIVERSITY LANDS

88th Oil and Gas Lease Sale

Preliminary Results

Page: 1

Tract	Acres	Company	Bonus	Fee	Code	Bonus / Acre
1	329.250	Joe D. Gilmer	10043.00	100.43	H	30.50
2	329.250	Joe D. Gilmer	23212.00	232.12	H	70.50
3	326.300	Joe D. Gilmer	23004.00	230.04	H	70.50
4	326.300	Joe D. Gilmer	23004.00	230.04	H	70.50
5	324.900	Joe D. Gilmer	9910.00	99.10	H	30.50

6	328.850	Joe D. Gilmer	21539.00	215.39	H	65.50
7	328.850	Joe D. Gilmer	21539.00	215.39	H	65.50
10	330.100	Joe D. Gilmer	33175.00	331.75	H	100.50
11	330.100	Joe D. Gilmer	33175.00	331.75	H	100.50
13	328.650	Joe D. Gilmer	10024.00	100.24	H	30.50
14	328.200	Joe D. Gilmer	16574.00	165.74	H	50.50
15	328.200	Joe D. Gilmer	16574.00	165.74	H	50.50
16	329.450	Joe D. Gilmer	16638.00	166.38	H	50.50
17	320.950	Penwell Energy, Inc.	59375.75	593.76	H	185.00
18	320.550	Penwell Energy, Inc.	59301.75	593.02		185.00
19	320.550	Penwell Energy, Inc.	59301.75	593.02	H	185.00
20	160.275	Penwell Energy, Inc.	29650.87	296.51	H	185.00
21	160.275	Penwell Energy, Inc.	29650.87	296.51	H	185.00
24	323.650	Barbara Fasken	18787.88	187.88	H	58.05
24	323.650	Capataz Operating, Inc.	16500.00	165.00	L	50.98
28	323.650	Barbara Fasken	16845.98	168.46	H	52.05
31	320.000	Apache Corp.	27840.00	278.40	H	87.00
32	160.000	Houston Energy & Development,	36080.00	360.80	H	225.50
32	160.000	Apache Corp.	8320.00	83.20	L	52.00
33	160.000	Apache Corp.	8320.00	83.20	H	52.00
33	160.000	Houston Energy & Development,	8080.00	80.80	L	50.50
34	160.000	Houston Energy & Development,	36080.00	360.80	H	225.50
34	160.000	Apache Corp.	21920.00	219.20	L	137.00
35	160.000	Riverhill Energy Corporation	8080.00	80.80	H	50.50
36	320.000	Santa Fe Energy Resources, Inc	56208.00	562.08	H	175.65
36	320.000	Riverhill Energy Corporation	17040.00	170.40	L	53.25
37	160.000	Riverhill Energy Corporation	13400.00	134.00	H	83.75
39	166.525	Penwell Energy, Inc.	30807.13	308.07	H	185.00

40	166.525	Penwell Energy, Inc.	30807.13	308.07	H	185.00
41	165.150	Penwell Energy, Inc.	30552.75	305.53	H	185.00
42	321.150	Exam, LLC	19269.00	192.69	H	60.00
43	321.150	Henry Holding Corporation	33721.00	337.21	H	105.00
43	321.150	Exam, LLC	19269.00	192.69	L	60.00
44	321.850	Exam, LLC	19311.00	193.11	H	60.00
45	321.850	Exam, LLC	19311.00	193.11	H	60.00
46	321.850	Exam, LLC	19311.00	193.11	H	60.00
47	321.850	Exam, LLC	19311.00	193.11	H	60.00
48	321.850	Exam, LLC	19311.00	193.11	H	60.00
49	321.850	Exam, LLC	19311.00	193.11	H	60.00
50	321.850	Exam, LLC	19311.00	193.11	H	60.00
51	321.850	Exam, LLC	24138.75	241.39	H	75.00
52	321.850	Exam, LLC	24138.75	241.39	H	75.00
53	321.850	Exam, LLC	19311.00	193.11	H	60.00
54	321.850	Exam, LLC	19311.00	193.11	H	60.00
55	321.850	Exam, LLC	19311.00	193.11	H	60.00
56	160.925	Exam, LLC	9655.50	96.56	H	60.00
57	321.850	Exam, LLC	40231.25	402.31	H	125.00
59	160.000	Xeric Oil & Gas Corp.	8800.00	88.00	H	55.00
60	160.000	Xeric Oil & Gas Corp.	8800.00	88.00	H	55.00
66	321.300	Devon Energy Corp.	72935.10	729.35	H	227.00
67	321.300	Devon Energy Corp.	72935.10	729.35	H	227.00
67	321.300	Abraxas Production Corporation	17050.00	170.50	L	53.07
68	321.300	Abraxas Production Corporation	17050.00	170.50	H	53.07
69	320.350	Abraxas Production Corporation	17050.00	170.50	H	53.22
70	320.350	Abraxas Production Corporation	64500.00	645.00	H	201.34

70	320.350	Patoil Corp.	26085.00	260.85	L	81.43
77	320.350	Great Western Drilling Company	34277.45	342.77	H	107.00
78	320.350	Pogo Producing Co.	72719.45	727.19	H	227.00
79	320.350	Pogo Producing Co.	101550.95	1015.51	H	317.00
80	320.350	Pogo Producing Co.	101550.95	1015.51	H	317.00
81	320.350	Pogo Producing Co.	101550.95	1015.51	H	317.00
81	320.350	Enron Oil & Gas Company	48856.58	488.57	L	152.51
82	320.350	Pogo Producing Co.	101550.95	1015.51	H	317.00
83	320.350	Pogo Producing Co.	25948.35	259.48	H	81.00
84	320.350	Pogo Producing Co.	72719.45	727.19	H	227.00
84	320.350	Enron Oil & Gas Company	48539.44	485.39	L	151.52
85	320.350	Pogo Producing Co.	72719.45	727.19	H	227.00
85	320.350	Enron Oil & Gas Company	19416.42	194.16	L	60.61
86	320.350	Enron Oil & Gas Company	74167.44	741.67	H	231.52
86	320.350	Pogo Producing Co.	25948.35	259.48	L	81.00
87	320.350	Enron Oil & Gas Company	29116.62	291.17	H	90.89
87	320.350	Pogo Producing Co.	25948.35	259.48	L	81.00
88	320.350	Pogo Producing Co.	25948.35	259.48	H	81.00
89	320.350	Pogo Producing Co.	25948.35	259.48	H	81.00
90	164.945	Xeric Oil & Gas Corp.	9072.00	90.72	H	55.00
91	171.713	Ross W. Woodworth	8760.00	87.60	H	51.02
94	320.000	Partee Drilling, Inc.	9600.00	96.00	H	30.00
95	160.000	Partee Drilling, Inc.	4800.00	48.00	H	30.00
97	320.000	C. W. Josey, Jr.	12480.00	124.80	H	39.00
98	320.000	Bass Enterprises Production Co	15520.00	155.20	H	48.50
98	320.000	C. W. Josey, Jr.	12480.00	124.80	L	39.00
99	320.000	Bass Enterprises Production Co	17440.00	174.40	H	54.50
99	320.000	C. W. Josey, Jr.	11520.00	115.20	L	36.00

100	320.000	C. W. Josey, Jr.	11520.00	115.20	H	36.00
100	320.000	Bass Enterprises Production Co	10080.00	100.80	L	31.50
101	320.000	Bass Enterprises Production Co	8480.00	84.80	H	26.50
102	320.000	Bass Enterprises Production Co	13920.00	139.20	H	43.50
103	320.000	Bass Enterprises Production Co	25120.00	251.20	H	78.50
104	320.000	Bass Enterprises Production Co	29600.00	296.00	H	92.50
105	320.000	Bass Enterprises Production Co	9440.00	94.40	H	29.50
106	320.000	Bass Enterprises Production Co	13280.00	132.80	H	41.50
107	320.000	Bass Enterprises Production Co	12320.00	123.20	H	38.50
109	320.000	Marathon Oil Company	18000.00	180.00	H	56.25
117	320.000	Bass Enterprises Production Co	13280.00	132.80	H	41.50
117	320.000	C. W. Josey, Jr.	11520.00	115.20	L	36.00
118	320.000	Bass Enterprises Production Co	16800.00	168.00	H	52.50
118	320.000	C. W. Josey, Jr.	11520.00	115.20	L	36.00
119	320.000	Bass Enterprises Production Co	34720.00	347.20	H	108.50
120	320.000	Bass Enterprises Production Co	28640.00	286.40	H	89.50
121	320.000	Bass Enterprises Production Co	10080.00	100.80	H	31.50
125	161.700	Texland Petroleum Inc.	8156.00	81.56	H	50.44
126	326.600	William A. Chalfant	148247.01	1482.47	H	453.91
126	326.600	Marathon Oil Company	34293.00	342.93	L	105.00
127	326.600	William A. Chalfant	33963.13	339.63	H	103.99
127	326.600	Marathon Oil Company	17963.00	179.63	L	55.00
128	326.600	William A. Chalfant	131943.13	1319.43	H	403.99
129	326.600	William A. Chalfant	17633.13	176.33	H	53.99
130	326.600	William A. Chalfant	33963.13	339.63	H	103.99
131	326.600	William A. Chalfant	17607.01	176.07	H	53.91
132	323.100	William A. Chalfant	146658.32	1466.58	H	453.91

133	323.100	William A. Chalfant	98219.17	982.19	H	303.99
134	323.100	William A. Chalfant	33599.17	335.99	H	103.99
135	323.100	William A. Chalfant	17418.32	174.18	H	53.91
136	320.750	William A. Chalfant	145591.63	1455.92	H	453.91
136	320.750	Marathon Oil Company	84998.75	849.99	L	265.00
139	162.050	Leede Operating Co. L.L.C.	9719.00	97.19	H	59.98
144	160.375	Leede Operating Co. L.L.C.	12827.00	128.27	H	79.98
145	160.375	Leede Operating Co. L.L.C.	12827.00	28.27	H	79.98
147	160.375	Leede Operating Co. L.L.C.	12827.00	128.27	H	79.98
148	160.375	Leede Operating Co. L.L.C.	12827.00	128.27	H	79.98
149	160.375	Leede Operating Co. L.L.C.	12827.00	128.27	H	79.98
150	160.375	Leede Operating Co. L.L.C.	12827.00	128.27	H	79.98
151	292.900	Reliance Energy, Inc.	14710.00	147.10	H	50.22
152	292.900	Reliance Energy, Inc.	14710.00	147.10	H	50.22
153	84.550	Reliance Energy, Inc.	4310.00	43.10	H	50.98
154	343.150	Twin Montana, Inc.	25736.25	257.36	H	75.00
155	344.100	Twin Montana, Inc.	21344.20	213.44	H	62.03
157	505.425	J. Cleo Thompson	14010.00	140.10	H	27.72
158	344.950	J. Cleo Thompson	9310.00	93.10	H	26.99

Total High Bids - 3602286.62  
Average High Bid/Acre - 110.72