



Lease Sale #115

April 22, 2009

Lease Sale Summary

| | High Bids | % | Low Bids | % | Totals |
|------------------|----------------|--------|--------------|--------|----------------|
| Number of Bids | 65 | 67.71% | 31 | 32.29% | 96 |
| Total Bonus | \$2,518,271.89 | 73.42% | \$911,644.34 | 26.58% | \$3,429,916.23 |
| Average Per Acre | \$116.11 | | | | |

| | | | | | |
|----------------------|-----------|-------------------|--------------|---------|----------|
| Total Approved Acres | 21689.357 | | | | |
| Total Passed Acres | 71694.257 | | | | |
| Total Acres | 93383.614 | Highest Bid/Tract | Bonus Amount | Acreage | Per Acre |
| | | | \$161,256.00 | 640.700 | \$251.69 |
| Total Tracts Offered | 249 | | | | |
| Total Tracts Passed | 184 | | | | |
| Total Tracts Sold | 65 | | | | |