

Oil & Gas Lease Sale No. 92 (November 1997) Results

92nd LEASE SALE SUMMARY INFORMATION

TOTAL HIGH BIDS	7751117.70	71.3%
TOTAL LOW BIDS	3112545.54	28.7%

TOTAL BIDS	10863663.24
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HIGH BID	324160.00
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TOTAL APPROVED ACRES	30690.163
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TOTAL PASSED ACRES	34606.467
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TOTAL ACRES	65296.630
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AVERAGE HIGH BID PER ACRE	252.56
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HIGH BID PER ACRE	1011.89
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TOTAL HIGH BIDS	93	64.1%
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TOTAL LOW BIDS	52	35.9%
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TOTAL BIDS RECEIVED	145
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TOTAL TRACTS OFFERED	195
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TOTAL PASSED TRACTS	102
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TOTAL TRACTS SOLD	93
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THE BOARD FOR LEASE OF UNIVERSITY LANDS

92th Oil and Gas Lease Sale Results

Tract	Acres	Company	Bonus	Fee	Code	Bonus / acre
1	323.000	Exxon Corporation	19380.00	193.80	H	60.00
2	323.000	Exxon Corporation	19380.00	193.80	H	60.00
3	320.550	Exxon Corporation	16348.05	163.48	H	51.00
4	320.550	Exxon Corporation	16348.05	163.48	H	51.00
5	320.000	Apache Corp.	101440.00	1014.40	H	317.00
5	320.000	West Texas Gas, Inc.	17760.00	177.60	L	55.50
6	323.650	Prospective Investment & Tradi	16900.00	169.00	H	52.22

7	153.475	J. Cleo Thompson	11800.00	118.00	H	76.89
8	153.475	J. Cleo Thompson	11800.00	118.00	H	76.89
9	80.513	Hicon Gas Producers, Inc.	6261.50	62.62	H	77.77
12	159.050	Enerstar Resources L.C.	13610.00	136.10	H	85.57
13	159.125	Enerstar Resources L.C.	13610.00	136.10	H	85.53
15	160.000	Atlantic Richfield Company	44000.00	440.00	H	275.00
16	320.000	Atlantic Richfield Company	72000.00	720.00	H	225.00
17	320.350	David H. Essex	35558.85	355.59	H	111.00
17	320.350	B C Oil & Gas Ltd.	27229.75	272.30	L	85.00
18	160.175	David H. Essex	17779.43	177.79	H	111.00
18	160.175	B C Oil & Gas Ltd.	13614.88	136.15	L	85.00
19	320.350	W C S Oil & Gas Corporation	324160.00	3241.60	H	011.89
19	320.350	Pioneer Natural Resources USA,	104482.15	1044.82	L	326.15
19	320.350	Patterson Petroleum, Inc.	40844.63	408.45	L	127.50
20	320.350	Pioneer Natural Resources USA,	104482.15	1044.82	H	326.15
20	320.350	Patterson Petroleum, Inc.	40844.63	408.45	L	127.50
21	120.131	Pioneer Natural Resources USA,	27167.40	271.67	H	226.15
22	320.350	Pioneer Natural Resources USA,	72447.15	724.47	H	226.15
23	320.350	Pioneer Natural Resources USA,	72447.15	724.47	H	226.15
24	120.129	Pioneer Natural Resources USA,	27167.40	271.67	H	226.15
25	160.175	Pioneer Natural Resources USA,	52242.71	522.43	H	326.16
26	200.221	Pioneer Natural Resources USA,	71824.75	718.25	H	358.73
27	320.350	Pioneer Natural Resources USA,	104482.15	1044.82	H	326.15
27	320.350	Robert E. Dillard	81211.00	812.11	L	253.51
28	320.350	Pioneer Natural Resources USA,	104482.15	1044.82	H	326.15
28	320.350	Robert E. Dillard	81211.00	812.11	L	253.51
29	320.350	Robert E. Dillard	162511.00	1625.11	H	507.29

29	320.350	Pioneer Natural Resources USA,	56429.65	564.30	L	176.15
29	320.350	Southwest Royalties, Inc.	36840.00	368.40	L	115.00
30	320.350	Robert E. Dillard	162511.00	1625.11	H	507.29
30	320.350	Pioneer Natural Resources USA,	56429.65	564.30	L	176.15
30	320.350	Southwest Royalties, Inc.	17619.00	176.19	L	55.00
31	320.350	W C S Oil & Gas Corporation	324160.00	3241.60	H	1011.89
31	320.350	Pioneer Natural Resources USA,	177201.60	1772.02	L	553.15
31	320.350	Robert E. Dillard	162511.00	1625.11	L	507.29
31	320.350	Southwest Royalties, Inc.	17619.00	176.19	L	55.00
32	320.350	Pioneer Natural Resources USA,	53226.15	532.26	H	166.15
32	320.350	Patterson Petroleum, Inc.	40844.63	408.45	L	127.50
33	320.350	Pioneer Natural Resources USA,	53226.15	532.26	H	166.15
33	320.350	Patterson Petroleum, Inc.	40844.63	408.45	L	127.50
33	320.350	Robert E. Dillard	25211.00	252.11	L	78.70
34	320.350	Pioneer Natural Resources USA,	64438.40	644.38	H	201.15
34	320.350	Patterson Petroleum, Inc.	60065.63	600.66	L	187.50
34	320.350	Robert E. Dillard	25211.00	252.11	L	78.70
35	320.350	Pioneer Natural Resources USA,	75650.65	756.51	H	236.15
35	320.350	Patterson Petroleum, Inc.	60065.63	600.66	L	187.50
36	320.350	Bright & Company	197777.77	1977.78	H	617.38
36	320.350	Pioneer Natural Resources USA,	96473.40	964.73	L	301.15
36	320.350	Patterson Petroleum, Inc.	60065.63	600.66	L	187.50
37	320.350	Bright & Company	197777.77	1977.78	H	617.38
37	320.350	Pioneer Natural Resources USA,	96473.40	964.73	L	301.15
37	320.350	Patterson Petroleum, Inc.	60065.63	600.66	L	187.50
38	320.350	Bright & Company	277777.77	2777.78	H	867.11
38	320.350	Pioneer Natural Resources USA,	112490.90	1124.91	L	351.15
39	320.350	Bright & Company	227777.77	2277.78	H	711.03

39	320.350	Pioneer Natural Resources USA,	104482.15	1044.82	L	326.15
40	320.350	Pioneer Natural Resources USA,	88464.65	884.65	H	276.15
41	320.350	Robert E. Dillard	98211.00	982.11	H	306.57
41	320.350	Pioneer Natural Resources USA,	88464.65	884.65	L	276.15
42	320.350	Robert E. Dillard	98211.00	982.11	H	306.57
42	320.350	Pioneer Natural Resources USA,	72447.15	724.47	L	226.15
43	320.350	Pioneer Natural Resources USA,	64438.40	644.38	H	201.15
44	320.350	Pioneer Natural Resources USA,	51624.40	516.24	H	161.15
45	320.350	Pioneer Natural Resources USA,	51624.40	516.24	H	161.15
45	320.350	Robert E. Dillard	25211.00	252.11	L	78.70
46	320.350	Pioneer Natural Resources USA,	51624.40	516.24	H	161.15
46	320.350	Robert E. Dillard	25211.00	252.11	L	78.70
47	320.350	Bright & Company	277777.77	2777.78	H	867.11
47	320.350	Pioneer Natural Resources USA,	96473.40	964.73	L	301.15
48	320.350	Bettis, Boyle & Stovall, Inc.	315315.32	3153.15	H	984.28
48	320.350	Pioneer Natural Resources USA,	104482.15	1044.82	L	326.15
49	320.350	Bright & Company	277777.77	2777.78	H	867.11
49	320.350	Pioneer Natural Resources USA,	112490.90	1124.91	L	351.15
50	320.350	Bettis, Boyle & Stovall, Inc.	15315.32	3153.15	H	984.28
50	320.350	Pioneer Natural Resources USA,	48420.90	484.21	L	151.15
51	320.350	Pioneer Natural Resources USA,	48420.90	484.21	H	151.15
52	320.350	Robert E. Dillard	114201.00	1142.01	H	356.49
53	320.350	Robert E. Dillard	114201.00	1142.01	H	356.49
54	320.350	Robert E. Dillard	162511.00	1625.11	H	507.29
54	320.350	Pioneer Natural Resources USA,	40412.15	404.12	L	126.15
55	320.350	Robert E. Dillard	162511.00	1625.11	H	507.29
55	320.350	Pioneer Natural Resources USA,	17987.65	179.88	L	56.15

55	320.350	Southwest Royalties, Inc.	17618.00	176.18	L	55.00
56	320.350	Robert E. Dillard	114201.00	1142.01	H	356.49
56	320.350	Pioneer Natural Resources USA,	40412.15	404.12	L	126.15
56	320.350	Southwest Royalties, Inc.	32355.00	323.55	L	101.00
57	82.472	Shenandoah Petroleum Corp.	4948.33	49.48	H	60.00
58	82.472	Shenandoah Petroleum Corp.	12453.28	124.53	H	151.00
73	398.700	Habanero Oil & Gas, L.L.C.	40866.75	408.67	H	102.50
74	320.000	Habanero Oil & Gas, L.L.C.	20000.00	200.00	H	62.50
75	320.000	Habanero Oil & Gas, L.L.C.	20000.00	200.00	H	62.50
85	335.750	Habanero Oil & Gas, L.L.C.	20984.38	209.84	H	62.50
94	335.750	Habanero Oil & Gas, L.L.C.	34414.38	344.14	H	102.50
117	163.875	Energy Production Corp.	29087.81	290.88	H	177.50
118	164.925	Hal S. Dean	12105.00	121.05	H	73.40
119	659.700	Richard L. Luttrell	23610.66	236.11	H	35.79
119	659.700	McCabe Petroleum Corp.	16600.00	166.00	L	25.16
120	659.200	Richard L. Luttrell	23592.77	235.93	H	35.79
120	659.200	McCabe Petroleum Corp.	16600.00	166.00	L	25.18
126	653.200	Synergos International Oil & G	21229.00	212.29	H	32.50
129	653.200	Synergos International Oil & G	27761.00	277.61	H	42.50
130	326.600	Synergos International Oil & G	10614.50	106.14	H	32.50
135	653.200	Enron Oil & Gas Company	35135.63	351.36	H	53.79
137	326.600	Enron Oil & Gas Company	25732.81	257.33	H	78.79
137	326.600	J. Cleo Thompson	23200.00	232.00	L	71.03
138	326.600	Enron Oil & Gas Company	33897.81	338.98	H	103.79
138	326.600	J. Cleo Thompson	26500.00	265.00	L	81.14
139	326.600	Hanley Petroleum Inc.	222662.81	2226.63	H	681.76
139	326.600	Enron Oil & Gas Company	102483.81	1024.84	L	313.79
139	326.600	J. Cleo Thompson	23200.00	232.00	L	71.03

140	326.600	J. Cleo Thompson	26500.00	265.00	H	81.14
140	326.600	Enron Oil & Gas Company	25732.81	257.33	L	78.79
141	653.200	J. Cleo Thompson	48050.00	480.50	H	73.56
143	326.600	Enron Oil & Gas Company	74722.81	747.23	H	228.79
143	326.600	Hanley Petroleum Inc.	70219.00	702.19	L	215.00
144	326.600	Enron Oil & Gas Company	74722.81	747.23	H	228.79
144	326.600	Hanley Petroleum Inc.	66953.00	669.53	L	205.00
145	653.200	Enron Oil & Gas Company	254970.08	2549.70	H	390.34
146	653.200	Enron Oil & Gas Company	204967.62	2049.68	H	313.79
147	653.200	Enron Oil & Gas Company	204967.62	2049.68	H	313.79
148	653.200	Enron Oil & Gas Company	204967.62	2049.68	H	313.79
148	653.200	Hanley Petroleum Inc.	143704.00	1437.04	L	220.00
148	653.200	J. Cleo Thompson	133800.00	1338.00	L	204.84
149	711.800	Enron Oil & Gas Company	77436.72	774.37	H	108.79
150	703.100	Enron Oil & Gas Company	76490.25	764.90	H	108.79
157	320.000	West Texas Gas, Inc.	20000.00	200.00	H	62.50
158	80.000	Bayou Bend Petroleum Corporati	4200.00	42.00	H	52.50
160	320.000	Steve Luker	26080.00	260.80	H	81.50
164	320.000	Steve Luker	26080.00	260.80	H	81.50
180	81.263	Clayton Petroleum Corp.	5561.60	55.62	H	68.44
182	332.950	Goldrus Producing Company	20810.00	208.10	H	62.50
183	332.750	Goldrus Producing Company	20797.00	207.97	H	62.50
184	83.187	Goldrus Producing Company	5200.00	52.00	H	62.51
185	302.100	Goldrus Producing Company	18882.00	188.82	H	62.50
186	302.100	Goldrus Producing Company	31872.00	318.72	H	105.50
187	354.150	Goldrus Producing Company	22135.00	221.35	H	62.50
195	322.650	Wind River Energy, Inc.	102224.00	1022.24	H	316.83

27425.25	274.25	L	85.00
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Total High Bids	-	7751117.70
Average High Bid/Acre	-	252.56