

## Oil &amp; Gas Lease Sale No. 89 (May 1996) Results

## 89th LEASE SALE SUMMARY INFORMATION

TOTAL HIGH BIDS	3626370.05	84.4%
TOTAL LOW BIDS	670204.25	15.6%

TOTAL BIDS	4296574.30
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HIGH BID	134844.50
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TOTAL APPROVED ACRES	43140.929
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TOTAL PASSED ACRES	7455.200
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TOTAL ACRES	50596.129
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AVERAGE HIGH BID PER ACRE	84.06
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HIGH BID PER ACRE	413.00
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TOTAL HIGH BIDS	145	81.5%
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TOTAL LOW BIDS	33	18.5%
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TOTAL BIDS RECEIVED	178
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TOTAL TRACTS OFFERED	171
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TOTAL PASSED TRACTS	26
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TOTAL TRACTS SOLD	145
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## THE BOARD FOR LEASE OF UNIVERSITY LANDS

## 89th Oil and Gas Lease Sale

## Results

Tract	Acres	Company	Bonus	Fee	code	Bonus / acre
4	241.237	Penwell Energy, Inc.	61032.96	610.33	H	253.00
4	241.237	Exam, LLC	12544.32	125.44	L	52.00
5	241.537	Penwell Energy, Inc.	61108.86	611.09	H	253.00
5	241.537	Exam, LLC	12559.92	125.60	L	52.00
6	161.025	Penwell Energy, Inc.	40739.33	407.39	H	253.00
6	161.025	Exam, LLC	8373.30	83.73	L	52.00
7	161.025	Penwell Energy, Inc.	40739.33	407.39	H	253.00

7	161.025	Exam, LLC	8373.30	83.73	L	52.00
8	322.050	Penwell Energy, Inc.	81478.65	814.79	H	253.00
8	322.050	Exam, LLC	16746.60	167.47	L	52.00
9	159.325	Penwell Energy, Inc.	40309.22	403.09	H	253.00
9	159.325	Exam, LLC	8284.90	82.85	L	52.00
10	159.425	Penwell Energy, Inc.	40334.53	403.35	H	253.00
10	159.425	Exam, LLC	8290.10	82.90	L	52.00
11	165.150	Penwell Energy, Inc.	33525.45	335.25	H	203.00
11	165.150	Exam, LLC	8587.80	85.88	L	52.00
12	305.900	Exam, LLC	16824.50	168.25	H	55.00
13	225.650	Exam, LLC	12410.75	124.11	H	55.00
14	225.650	Exam, LLC	12410.75	124.11	H	55.00
15	248.850	Exam, LLC	13686.75	136.87	H	55.00
16	248.850	Exam, LLC	13686.75	136.87	H	55.00
17	248.000	Exam, LLC	13640.00	136.40	H	55.00
18	248.000	Exam, LLC	13640.00	136.40	H	55.00
19	245.700	Exam, LLC	13513.50	135.13	H	55.00
20	245.700	Exam, LLC	13513.50	135.13	H	55.00
21	333.050	Exam, LLC	18317.75	183.18	H	55.00
22	333.050	Exam, LLC	18317.75	183.18	H	55.00
23	123.860	Exam, LLC	6812.30	68.12	H	55.00
24	330.300	Exam, LLC	19818.00	198.18	H	60.00
25	330.300	Exam, LLC	18166.50	181.66	H	55.00
26	330.300	Exam, LLC	18166.50	181.66	H	55.00
27	243.650	Exam, LLC	13400.75	134.01	H	55.00
28	243.650	Exam, LLC	13400.75	134.01	H	55.00
29	243.950	Exam, LLC	13417.25	134.17	H	55.00

30	243.950	Exam, LLC	13362.25	133.62	H	54.77
31	330.750	Exam, LLC	18191.25	181.91	H	55.00
32	330.750	Exam, LLC	17641.25	176.41	H	53.34
33	320.750	Exam, LLC	9622.50	96.23	H	30.00
34	320.750	Exam, LLC	9622.50	96.23	H	30.00
35	322.650	Exam, LLC	11292.75	112.93	H	35.00
36	322.650	Exam, LLC	11292.75	112.93	H	35.00
37	322.650	Exam, LLC	11292.75	112.93	H	35.00
38	322.650	Exam, LLC	11292.75	112.93	H	35.00
39	322.650	Exam, LLC	11292.75	112.93	H	35.00
40	322.650	Exam, LLC	11292.75	112.93	H	35.00
41	322.650	Exam, LLC	9679.50	96.80	H	30.00
42	322.650	Exam, LLC	9679.50	96.80	H	30.00
43	321.000	Exam, LLC	9630.00	96.30	H	30.00
44	321.000	Exam, LLC	9630.00	96.30	H	30.00
45	321.000	Exam, LLC	9630.00	96.30	H	30.00
46	321.000	Exam, LLC	11235.00	112.35	H	35.00
47	322.650	Exam, LLC	11292.75	112.93	H	35.00
48	322.650	Exam, LLC	11292.75	112.93	H	35.00
49	161.325	Exam, LLC	5646.38	56.46	H	35.00
50	322.650	Exam, LLC	11292.75	112.93	H	35.00
51	322.650	Exam, LLC	11292.75	112.93	H	35.00
52	317.050	Exam, LLC	9511.50	95.11	H	30.00
53	317.050	Exam, LLC	9511.50	95.11	H	30.00
54	313.300	Exam, LLC	9399.00	93.99	H	30.00
55	313.300	Exam, LLC	9399.00	93.99	H	30.00
56	322.650	Exam, LLC	11292.75	112.93	H	35.00
57	321.000	Exam, LLC	11235.00	112.35	H	35.00

58	321.000	Exam, LLC	11235.00	112.35	H	35.00
59	321.450	Exam, LLC	11250.75	112.51	H	35.00
60	321.450	Exam, LLC	11250.75	112.51	H	35.00
61	323.100	Exam, LLC	11308.50	113.09	H	35.00
62	161.550	Exam, LLC	5654.25	56.54	H	35.00
63	312.200	Exam, LLC	9366.00	93.66	H	30.00
64	312.850	Exam, LLC	10949.75	109.50	H	35.00
65	323.100	Exam, LLC	11308.50	113.09	H	35.00
66	323.100	Exam, LLC	11308.50	113.09	H	35.00
67	323.100	Exam, LLC	11308.50	113.09	H	35.00
68	323.100	Exam, LLC	11308.50	113.09	H	35.00
69	321.450	Exam, LLC	9643.50	96.44	H	30.00
70	321.450	Exam, LLC	9643.50	96.44	H	30.00
71	321.900	Exam, LLC	9657.00	96.57	H	30.00
72	321.900	Exam, LLC	9657.00	96.57	H	30.00
73	323.600	Exam, LLC	9708.00	97.08	H	30.00
74	323.600	Exam, LLC	9708.00	97.08	H	30.00
75	323.600	Exam, LLC	11326.00	113.26	H	35.00
76	323.600	Exam, LLC	11326.00	113.26	H	35.00
77	323.600	Exam, LLC	11326.00	113.26	H	35.00
78	323.600	Exam, LLC	11649.60	116.50	H	36.00
79	321.150	Exam, LLC	16468.57	164.69	H	51.28
80	120.375	Exam, LLC	6172.83	61.73	H	51.28
81	321.000	Exam, LLC	16460.88	164.61	H	51.28
82	321.000	Exam, LLC	16460.88	164.61	H	51.28
83	160.500	Exam, LLC	8204.80	82.05	H	51.12
84	321.850	Exam, LLC	16504.47	165.04	H	51.28

85	160.575	Permian Resources, Inc.	10100.00	101.00	H	62.90
85	160.575	Exam, LLC	8831.63	88.32	L	55.00
86	323.650	Fasken Land And Minerals, Ltd.	16200.00	162.00	H	50.05
87	323.650	Fasken Land And Minerals, Ltd.	16200.00	162.00	H	50.05
88	323.650	Fasken Land And Minerals, Ltd.	16200.00	162.00	H	50.05
89	323.650	Fasken Land And Minerals, Ltd.	16200.00	162.00	H	50.05
91	320.000	Santa Fe Energy Resources, Inc	57046.40	570.46	H	178.27
94	320.000	Costilla Energy, LLC	28010.00	280.10	H	87.53
94	320.000	UMC Petroleum Corporation	24320.00	243.20	L	76.00
95	160.000	Costilla Energy, LLC	10603.00	106.03	H	66.27
96	327.650	Marathon Oil Company	53406.95	534.07	H	163.00
96	327.650	Hanley Petroleum Inc.	28056.99	280.57	L	85.63
97	327.650	Marathon Oil Company	46593.05	465.93	H	142.20
97	327.650	Hanley Petroleum Inc.	30097.99	300.98	L	91.86
100	327.650	BTA Oil Producers	21108.00	211.08	H	64.42
101	327.650	BTA Oil Producers	21108.00	211.08	H	64.42
102	327.650	BTA Oil Producers	50258.00	502.58	H	153.39
102	327.650	Hanley Petroleum Inc.	21013.69	210.14	L	64.13
103	327.650	BTA Oil Producers	21508.00	215.08	H	65.64
103	327.650	Hanley Petroleum Inc.	20539.99	205.40	L	62.69
104	81.912	Chalfant Properties, Inc.	5225.17	52.25	H	63.79
105	243.075	Chalfant Properties, Inc.	15505.76	155.06	H	63.79
106	320.750	Chalfant Properties, Inc.	28222.79	282.23	H	87.99
107	320.750	Chalfant Properties, Inc.	28222.79	282.23	H	87.99
114	336.400	Kindred Petroleum Co.	16900.00	169.00	H	50.24
116	324.600	Chevron U.S.A. Production Co.	16879.20	168.79	H	52.00
117	324.600	Chevron U.S.A. Production Co.	16879.00	168.79	H	52.00
118	324.350	Chevron U.S.A. Production Co.	56761.25	567.61	H	175.00

119	324.350	Chevron U.S.A. Production Co.	56761.25	567.61	H	175.00
120	324.350	Chevron U.S.A. Production Co.	55139.50	551.39	H	170.00
121	324.350	Chevron U.S.A. Production Co.	55139.50	551.39	H	170.00
121	324.350	Atlantic Richfield Company	49158.49	491.58	L	151.56
122	324.850	Chevron U.S.A. Production Co.	61721.50	617.22	H	190.00
123	324.850	Chevron U.S.A. Production Co.	61721.50	617.22	H	190.00
124	324.850	Chevron U.S.A. Production Co.	60097.25	600.97	H	185.00
124	324.850	Atlantic Richfield Company	58073.43	580.73	L	178.77
125	324.850	Chevron U.S.A. Production Co.	60097.25	600.97	H	185.00
126	325.000	Chevron U.S.A. Production Co.	56875.00	568.75	H	175.00
127	325.000	Chevron U.S.A. Production Co.	56875.00	568.75	H	175.00
128	320.000	Chevron U.S.A. Production Co.	57600.00	576.00	H	180.00
129	320.000	Chevron U.S.A. Production Co.	57600.00	576.00	H	180.00
129	320.000	Atlantic Richfield Company	51196.80	511.97	L	159.99
130	320.000	Chevron U.S.A. Production Co.	59200.00	592.00	H	185.00
131	320.000	Chevron U.S.A. Production Co.	59200.00	592.00	H	185.00
132	320.000	Chevron U.S.A. Production Co.	62400.00	624.00	H	195.00
133	320.000	Chevron U.S.A. Production Co.	62400.00	624.00	H	195.00
134	169.100	Reliance Energy, Inc.	10737.85	107.38	H	63.50
135	283.000	American Land & Exploration Co	14850.00	148.50	H	52.47
139	144.720	Osborn Heirs Co.	30500.00	305.00	H	210.75
144	320.000	Chevron U.S.A. Production Co.	51200.00	512.00	H	160.00
144	320.000	Enserch Exploration, Inc.	18362.00	183.62	L	57.38
144	320.000	Abraxas Petroleum Corporation	17760.00	177.60	L	55.50
145	320.000	Chevron U.S.A. Production Co.	51200.00	512.00	H	160.00
145	320.000	Enserch Exploration, Inc.	18518.00	185.18	L	57.87
145	320.000	Abraxas Petroleum Corporation	16800.00	168.00	L	52.50

146	326.500	Chevron U.S.A. Production Co.	134844.50	1348.44	H	413.00
146	326.500	Enserch Exploration, Inc.	34984.00	349.84	L	107.15
146	326.500	Abraxas Petroleum Corporation	18121.00	181.21	L	55.50
147	326.500	Chevron U.S.A. Production Co.	89787.50	897.88	H	275.00
147	326.500	Enserch Exploration, Inc.	22369.00	223.69	L	68.51
147	326.500	Abraxas Petroleum Corporation	17142.00	171.42	L	52.50
148	326.700	Chevron U.S.A. Production Co.	52292.00	522.92	H	160.06
149	326.700	Chevron U.S.A. Production Co.	29403.00	294.03	H	90.00
150	320.350	Chevron U.S.A. Production Co.	35200.00	352.00	H	109.88
150	320.350	Enserch Exploration, Inc.	22780.00	227.80	L	71.11
150	320.350	Abraxas Petroleum Corporation	17780.00	177.80	L	55.50
151	320.350	Chevron U.S.A. Production Co.	28800.00	288.00	H	89.90
151	320.350	Enserch Exploration, Inc.	17292.00	172.92	L	53.98
151	320.350	Abraxas Petroleum Corporation	16819.00	168.19	L	52.50
152	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
153	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
154	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
155	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
156	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
157	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
157	320.350	Enserch Exploration, Inc.	22876.00	228.76	L	71.41
158	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
158	320.350	Southwest Royalties, Inc.	16100.00	161.00	L	50.26
159	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
160	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
160	320.350	Southwest Royalties, Inc.	16100.00	161.00	L	50.26
161	320.350	Shaw Interests, Inc.	24026.25	240.26	H	75.00
163	160.175	Enserch Exploration, Inc.	18563.00	185.63	H	115.89

164	320.350	Southwest Royalties, Inc.	26268.70	262.69	H	82.00
165	303.550	Southwest Royalties, Inc.	24891.10	248.91	H	82.00
169	649.900	Autry C. Stephens	32501.00	325.01	H	50.01
170	636.800	Autry C. Stephens	31901.00	319.01	H	50.10
171	48.988	Smith Brothers Oil & Gas, Inc.	1778.00	17.78	H	36.29
171	48.988	Rodney E. Bomar	1352.00	13.52	L	27.60

Total High Bids - 3626370.05  
Average High Bid/Acre - 84.06