

**BOARD FOR LEASE OF UNIVERSITY LANDS
OIL AND GAS LEASE SALE NO. 133
BID CLOSING – 10:00 AM, OCTOBER 15, 2025**

NOTICE OF SALE

UNIVERSITY LANDS OIL AND GAS LEASE SALE

ONLINE BIDDING: https://www.energynet.com/govt_listing.pl
Bids accepted beginning Wednesday, October 8, 2025
(Interested Parties must be registered with EnergyNet in order to place bids.)

Bid acceptance ends at 10:00 AM on Wednesday, October 15, 2025

**Leases awarded upon approval of high bid
by Board for Lease of University Lands**

Board for Lease of University Lands

**Dawn Buckingham, Chairwoman
David Baggett
Christine Melton Crain
Nolan Perez**

Visit our Web Site: www.universitylands.utsystem.edu

**BOARD FOR LEASE OF UNIVERSITY LANDS
OIL AND GAS LEASE SALE NO. 133
SEALED BID SALE
BID CLOSING – 10:00 AM, OCTOBER 15, 2025**

Leases awarded upon approval of high bid by Board for Lease of University Lands

LEASE TERMS

- **Minimum Bonus Consideration:** Varies depending upon area (see Tract List)
- **Prepaid Delay Rentals:** \$50/acre, paid at the time bonus consideration and special fee are paid
- **Special Fee:** Each bid is subject to the payment of a special fee equal to one and one-half percent (1.5%) of the total bonus, as described in the Texas Education Code, Section 66.66.
- **Primary Term:** 3 years
- **Royalty Rate:** Varies depending upon area (see Tract List)
- **Lease Provisions:** All tracts will be subject to terms and conditions stated in Lease Form 51
- **General Information:** Lease Form 51, the Notice of Sale, and Tract List are available from University Lands office, 15 Smith Rd, Ste 3000, Midland, Texas, or on our website at: www.universitylands.utsystem.edu or EnergyNet at https://www.energynet.com/govt_listing.pl.

FOR ADDITIONAL INFORMATION REGARDING SALE, CONTACT:

Land Department

Email: LeaseSale@utsystem.edu

**THE BOARD FOR LEASE RESERVES THE RIGHT TO WAIVE ANY
IRREGULARITIES AND THE RIGHT TO REJECT ANY OR ALL BIDS.**