



**Sealed Bid Lease Results**

Tract No	Location	Bidder	Bonus \$/Acre
5	Ward, TX Acres 320.35 Legal Block 18, Sec. 35: E2 (11,840' - 99,999')	Point Energy Partners Operating, 640 Taylor St, Suite 1850 Fort Worth, TX 76102	\$2,482,712.50 \$7,750.00
7	Winkler, TX Acres 640.7 Legal Block 21, Sec. 03: ALL (13,500' - 99,999')	Pampas Oil Properties, LLC P.O. Box 20629 Oklahoma City, OK 73156	\$485,650.60 \$758.00
10	Winkler, TX Acres 640.7 Legal Block 21, Sec. 10: ALL (13,500' - 99,999')	Pampas Oil Properties, LLC P.O. Box 20629 Oklahoma City, OK 73156	\$485,650.60 \$758.00
16	Winkler, TX Acres 320.35 Legal Block 21, Sec. 27: W2 (13,500' - 99,999')	Pampas Oil Properties, LLC P.O. Box 20629 Oklahoma City, OK 73156	\$242,825.30 \$758.00
17	Winkler, TX Acres 640.7 Legal Block 21, Sec. 28: ALL (13,500' - 99,999')	Pampas Oil Properties, LLC P.O. Box 20629 Oklahoma City, OK 73156	\$485,650.60 \$758.00
19	Winkler, TX Acres 640.7 Legal Block 21, Sec. 29: ALL (13,500' - 99,999')	Pampas Oil Properties, LLC P.O. Box 20629 Oklahoma City, OK 73156	\$485,650.60 \$758.00
85	Andrews, Gaines, TX Acres 480 Legal Block 06, Sec. 04: N2,SE	Pioneer Natural Resources USA, I 777 Hidden Ridge Irving, TX 75038	\$3,780,902.40 \$7,877.00
91	Andrews, TX Acres 400 Legal Block 06, Sec. 22: S2,W2NW	Ovintiv USA Inc 370 17th Street, Ste 1700 Denver, CO 80202	\$1,600,000.00 \$4,000.00
103	Andrews, TX Acres 80 Legal Block 06, Sec. 34: N2SW	Ovintiv USA Inc 370 17th Street, Ste 1700 Denver, CO 80202	\$320,000.00 \$4,000.00
200	Reagan, TX Acres 1130.15 Legal Subtract 1: Block 09, Sec. 03: SE Subtract 2: Block 09, Sec. 10: E2,E2SW Subtract 3: Block 09, Sec. 15: W2NW (8,715' - 99,999') Subtract 4: Block 09, Sec. 15: W2SW (8,715' - 99,999') Subtract 5: Block 09, Sec. 15: SE,E2SW Subtract 6	Hibernia Resources III, LLC 5599 San Felipe St. Houston, TX 77056	\$15,036,645.75 \$13,305.00
201	Reagan, TX Acres 726.523 Legal Subtract 1: Block 09, Sec. 08: W2W2W2,E2W2SW,E2SW Subtract 2: Block 09, Sec. 09: W2E2SE,E2E2E2 Subtract 3: Block 09, Sec. 16: E2E2E2 Subtract 4: Block 09, Sec. 17: W2	Hibernia Resources III, LLC 5599 San Felipe St. Houston, TX 77056	\$8,009,916.08 \$11,025.00

<b>Tract No</b>	<b>Location</b>	<b>Bidder</b>	<b>Bonus</b>	
213	<b>Location</b> Crockett, TX <b>Acres</b> 3043.8 <b>Legal</b> Subtract 1: Block 38, Sec. 18: S2 Subtract 2: Block 38, Sec. 23: All Subtract 3: Block 38, Sec. 28: All Subtract 4: Block 39, Sec. 03: All Subtract 5: Block 39, Sec. 08: All	<b>Triple Crown Resources, LLC</b> 1722 Routh St, Suite 1750 Dallas, TX 75201	<b>Bonus</b> <b>\$/Acre</b>	\$3,972,159.00 \$1,305.00
214	<b>Location</b> Crockett, TX <b>Acres</b> 2029.2 <b>Legal</b> Subtract 1: Block 38, Sec. 24: All Subtract 2: Block 38, Sec. 27: All Subtract 3: Block 39, Sec. 04: All	<b>Triple Crown Resources, LLC</b> 1722 Routh St, Suite 1750 Dallas, TX 75201	<b>Bonus</b> <b>\$/Acre</b>	\$2,648,106.00 \$1,305.00
216	<b>Location</b> Crockett, TX <b>Acres</b> 1552.68 <b>Legal</b> Subtract 1: Block 39, Sec. 01: All Subtract 2: Block 39, Sec. 10: W2,W2W2E2,E2NE,E2W2NE Subtract 3: Block 39, Sec. 11: W2,W2W2E2	<b>Triple Crown Resources, LLC</b> 1722 Routh St, Suite 1750 Dallas, TX 75201	<b>Bonus</b> <b>\$/Acre</b>	\$2,026,247.40 \$1,305.00
217	<b>Location</b> Crockett, TX <b>Acres</b> 1691 <b>Legal</b> Subtract 1: Block 39, Sec. 02: All Subtract 2: Block 39, Sec. 09: All Subtract 3: Block 39, Sec. 12: W2	<b>Triple Crown Resources, LLC</b> 1722 Routh St, Suite 1750 Dallas, TX 75201	<b>Bonus</b> <b>\$/Acre</b>	\$2,206,755.00 \$1,305.00
224	<b>Location</b> Crockett, TX <b>Acres</b> 2312.8 <b>Legal</b> Subtract 1: Block 41, Sec. 22: S2 Subtract 2: Block 41, Sec. 27: All Subtract 3: Block 42, Sec. 04: All Subtract 4: Block 42, Sec. 09: All	<b>Triple Crown Resources, LLC</b> 1722 Routh St, Suite 1750 Dallas, TX 75201	<b>Bonus</b> <b>\$/Acre</b>	\$3,018,204.00 \$1,305.00
225	<b>Location</b> Crockett, TX <b>Acres</b> 2516.19 <b>Legal</b> Subtract 1: Block 41, Sec. 24: W2,W2E2,NENE Subtract 2: Block 41, Sec. 25: W2,W2E2 Subtract 3: Block 42, Sec. 06: All Subtract 4: Block 42, Sec. 07: All	<b>Triple Crown Resources, LLC</b> 1722 Routh St, Suite 1750 Dallas, TX 75201	<b>Bonus</b> <b>\$/Acre</b>	\$3,283,627.95 \$1,305.00
226	<b>Location</b> Reagan, TX <b>Acres</b> 1982.4 <b>Legal</b> Subtract 1: Block 41, Sec. 26: All Subtract 2: Block 42, Sec. 05: All Subtract 3: Block 42, Sec. 08: All	<b>Triple Crown Resources, LLC</b> 1722 Routh St, Suite 1750 Dallas, TX 75201	<b>Bonus</b> <b>\$/Acre</b>	\$2,587,032.00 \$1,305.00
243	<b>Location</b> Reagan, TX <b>Acres</b> 83.187 <b>Legal</b> Block 48, Sec. 02: N2SW (3,975' - 99,999')	<b>Earthstone Permian LLC</b> 1400 Woodloch Forest Dr., STE 300 The Woodlands, TX 77380	<b>Bonus</b> <b>\$/Acre</b>	\$87,346.35 \$1,050.00
245	<b>Location</b> Reagan, TX <b>Acres</b> 188.81 <b>Legal</b> Block 48, Sec. 03: E2SE,E2E2W2SE,W2SW,W2W2E2SW	<b>Earthstone Permian LLC</b> 1400 Woodloch Forest Dr., STE 300 The Woodlands, TX 77380	<b>Bonus</b> <b>\$/Acre</b>	\$198,250.50 \$1,050.00
246	<b>Location</b> Reagan, TX <b>Acres</b> 151.05 <b>Legal</b> Block 48, Sec. 03: NW (4,000' - 99,999')	<b>Earthstone Permian LLC</b> 1400 Woodloch Forest Dr., STE 300 The Woodlands, TX 77380	<b>Bonus</b> <b>\$/Acre</b>	\$158,602.50 \$1,050.00
247	<b>Location</b> Reagan, TX <b>Acres</b> 113.288 <b>Legal</b> Block 48, Sec. 03: E2NE,E2W2NE (7,104' - 99,999')	<b>Earthstone Permian LLC</b> 1400 Woodloch Forest Dr., STE 300 The Woodlands, TX 77380	<b>Bonus</b> <b>\$/Acre</b>	\$118,952.40 \$1,050.00

<b>Tract No</b>			<b>Bidder</b>		
<b>248</b>	<b>Location</b>	Reagan, TX	<b>Earthstone Permian LLC</b>	<b>Bonus</b>	\$39,651.15
	<b>Acres</b>	37.763	1400 Woodloch Forest Dr., STE 300	<b>\$/Acre</b>	\$1,050.00
	<b>Legal</b>	Block 48, Sec. 03: W2W2NE (3,993' - 99,999')	The Woodlands, TX 77380		
<b>251</b>	<b>Location</b>	Reagan, TX	<b>Earthstone Permian LLC</b>	<b>Bonus</b>	\$139,655.25
	<b>Acres</b>	133.005	1400 Woodloch Forest Dr., STE 300	<b>\$/Acre</b>	\$1,050.00
	<b>Legal</b>	Block 48, Sec. 04: W2W2E2,E2E2NW	The Woodlands, TX 77380		
<b>256</b>	<b>Location</b>	Reagan, TX	<b>Earthstone Permian LLC</b>	<b>Bonus</b>	\$43,970.85
	<b>Acres</b>	41.877	1400 Woodloch Forest Dr., STE 300	<b>\$/Acre</b>	\$1,050.00
	<b>Legal</b>	Block 48, Sec. 09: W2W2SW (4,082' - 8,714')	The Woodlands, TX 77380		
<b>258</b>	<b>Location</b>	Reagan, TX	<b>Earthstone Permian LLC</b>	<b>Bonus</b>	\$43,975.05
	<b>Acres</b>	41.881	1400 Woodloch Forest Dr., STE 300	<b>\$/Acre</b>	\$1,050.00
	<b>Legal</b>	Block 48, Sec. 09: W2W2NW (4,097' - 99,999')	The Woodlands, TX 77380		
<b>Total Acres 21,939.10</b>				<b>Total Bonus</b>	<b>\$53,988,139.83</b>
				<b>Avg. \$/Acre</b>	<b>\$2,664.69</b>